

Whatcom County

COUNTY COURTHOUSE 311 Grand Avenue, Ste #105 Bellingham, WA 98225-4038 (360) 778-5010

Legislation Details (With Text)

File #: AB2020-169 **Version:** 1

Type:OrdinanceStatus:WithdrawnFile created:4/6/2020In control:CouncilOn agenda:4/21/2020Final action:4/21/2020

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Title: Ordinance authorizing an interfund loan to finance cash flow for COVID-19 emergency response

Indexes: Budget / Finance / Revenue, Health and Safety, Revenue & Finance

Attachments: 1. Proposed Ordinance, 2. AGENDA REVISION NOTICE FOR 4.7.2020, 3. AGENDA REVISION

NOTICE FOR 4.21.2020, 4. Notice of Action Proposed for 4.21.2020

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TITLE FOR AGENDA ITEM:

Ordinance authorizing an interfund loan to finance cash flow for COVID-19 emergency response

SUMMARY STATEMENT OR LEGAL NOTICE LANGUAGE:

Requests authorization for a temporary \$4 million cash flow loan from the Public Utilities Improvement Fund (EDI Fund) to the COVID-19 Emergency Response Fund to refund the current \$1 million emergency cash flow loan and provide for expanded COVID-19 response activities.