



Legislation Details (With Text)

File #: AB2020-053 **Version:** 1

Type: Special Executive Only Item **Status:** Denied

File created: 1/17/2020 **In control:** Council Finance and Administrative Services Committee

On agenda: 1/28/2020 **Final action:** 1/28/2020

Enactment date: **Enactment #:**

Title: Request approval of the Economic Development Investment (EDI) Board's recommendation for funding of the City of Lynden's request for a loan in the amount of \$2,000,000 and a grant in the amount of \$1,000,000

Indexes: Economic Development

Attachments: 1. Staff Memo, 2. EDI Board meeting notes, 3. Lynden application, 4. Rural Sales Tax fund information, 5. Presentation for 1.28.2020

Date	Ver.	Action By	Action	Result
1/28/2020	1	Council	DENIED	Fail
1/28/2020	1	Council Finance and Administrative Services Committee	RECOMMENDATION FOR AFFIRMATION FAILED	Fail

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TITLE FOR AGENDA ITEM:

Request approval of the Economic Development Investment (EDI) Board's recommendation for funding of the City of Lynden's request for a loan in the amount of \$2,000,000 and a grant in the amount of \$1,000,000

SUMMARY STATEMENT OR LEGAL NOTICE LANGUAGE:

See attached memorandum and EDI Program application