

BIRCH BAY LIBRARY CAPITAL FACILITY AREA

PROPOSITION 1

EXPLANATORY STATEMENT

November 2, 2021 Ballot

A vote for Proposition 1 will establish the Birch Bay Library Capital Facility Area and authorize it to acquire, construct, furnish and equip a new library in Birch Bay, incur indebtedness to finance such improvements through the issuance of up to \$4,500,000 in general obligation bonds maturing within 20 years, and levy annual excess property taxes to repay such bonds, all as permitted under State law by a vote of the people. The proposed library capital facility area boundaries are described in \_\_\_\_\_, and its governing body will be three members of the County Council selected by the Council.