

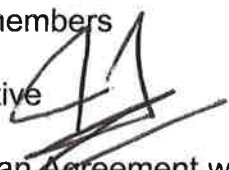
**WHATCOM COUNTY
EXECUTIVE'S OFFICE**

County Courthouse
311 Grand Avenue, Suite #108
Bellingham, WA 98225-4082



Jack Louws
County Executive

MEMORANDUM

TO: Whatcom County Council members
FROM: Jack Louws, County Executive 
RE: EDI Program - Interlocal Loan Agreement with
The Bellingham Housing Authority
DATE: August 26, 2019

Enclosed are two (2) originals of an Interlocal Loan Agreement between Whatcom County and the Bellingham Housing Authority for your review and approval.

▪ **Background and Purpose**

On August 7, 2019, the Council adopted the EDI Board's recommendation to provide funding through the EDI Program for the Bellingham Housing Authority's Samish Way Development project.

This loan agreement is being presented to you now for approval. Once approved, we respectfully request your authorization for the County Executive to execute this agreement. The Ordinance with budget authority for this expenditure is simultaneously scheduled for action at the September 10th meeting of the Council.

▪ **Funding Amount and Source**

\$600,275 will be drawn from the EDI Program's loan and grant program, which funding is derived from the Public Utilities Improvement Fund.

Please contact me with any questions or concerns regarding the terms of this agreement.

Enclosure