

**WHATCOM COUNTY
EXECUTIVE'S OFFICE**

County Courthouse
311 Grand Avenue, Suite #108
Bellingham, WA 98225-4082



Jack Louws
County Executive

MEMORANDUM

To: Whatcom County Council Members
From: Jack Louws, County Executive
Subject: Economic Development Investment Board – Funding Recommendation
Date: December 4, 2018

At the last meeting of the EDI Board, the following recommendation adopted by the Board is being presented for confirmation by the County Council. If this recommendation of the Board is adopted by the Council, the administration will proceed with the preparation of an agreement and supplemental budget for County Council review and approval.

<u>Project</u>	<u>Funding Request</u>	<u>Board Recommendation</u>	<u>Vote</u>
Port of Bellingham, Walsh	\$166,666.67 (loan)	\$166,666.67 (loan)	11-0
Marine Building project-Blaine	\$83,333.33 (grant)	\$83,333.33 (grant)	

The Administration has confirmed that sufficient fund balances are available for council approval of this request. The EDI funding application is attached for your review as you consider this recommendation at your meeting on January 15, 2019.

If you have any questions on this matter, please feel free to contact me at 778-5200.

Attachments: Port of Bellingham's EDI Program application
Meeting Notes of EDI Board meeting of 11/13/18
Rural Sales Tax Fund spreadsheet 9/30/18