

## **Whatcom County**

**COUNTY COURTHOUSE** 311 Grand Avenue, Ste #105 Bellingham, WA 98225-4038 (360) 778-5010

### **Agenda Bill Master Report**

File Number: AB2023-326

File ID:

AB2023-326

Version:

Status:

Adopted

File Created:

04/28/2023

Entered by:

MCaldwel@co.whatcom.wa.us

Department:

Finance Division

File Type:

Ordinance

Assigned to:

Council Finance and Administrative Services Committee

Final Action: 05/23/2023

Agenda Date: 05/23/2023 Enactment #: ORD 2023-033

Primary Contact Email: atan@co.whatcom.wa.us

#### **TITLE FOR AGENDA ITEM:**

Ordinance authorizing an interfund loan for the purchase of floodplain land near Acme, Wa

#### **SUMMARY STATEMENT OR LEGAL NOTICE LANGUAGE:**

Requests authorization for a \$780,000 no-interest cashflow loan from the General Fund to the Conservation Futures Fund for the purchase of floodplain land near Acme, Wa.

#### HISTORY OF LEGISLATIVE FILE

Date:	Acting Body:		Action:	Sent To:
05/09/2023	Council		INTRODUCED	Council Finance and Administrative Services Committee
	Aye:	7	Buchanan, Byrd, Donovan, Elenbaas, Fr	
	Nay:	0		
05/23/2023	Council Finance and Administrative Services Committee		RECOMMENDED FOR ADOPTION	
	Aye:	3	Donovan, Frazey, and Kershner	
	Nay:	0		
05/23/2023	Council		ADOPTED	
	Aye:	6	Buchanan, Byrd, Donovan, Frazey, Gallo	oway, and Kershner
	Nay:	1	Elenbaas	

PROPOSED BY: <u>Executive</u> INTRODUCTION DATE: 5/9/2023

#### **ORDINANCE NO. 2023 - 033**

# AN ORDINANCE AUTHORIZING AN INTERFUND LOAN FOR THE PURCHASE OF FLOODPLAIN LAND NEAR ACME, WA

WHEREAS, the Whatcom County Council has determined that it is in the best interest of the citizens of Whatcom County to purchase 124 acres and apply a conservation easement over an additional 25 acres for the purposes of river integrated floodplain reconnection; and,

WHEREAS, Washington State has identified the South Fork Nooksack River Integrated Floodplain Reconnection project as a budget priority in the Puget Sound Acquisition and Restoration (PSAR) fund for future grant award, and

WHEREAS, the project will contribute to flood mitigation, salmon recovery, and watershed enhancement, and

**WHEREAS**, Fund 175 Conservation Futures does not have currently have adequate cash to finance this purchase, and,

**WHEREAS**, it is the best interest of Whatcom County to partially finance this purchase utilizing an interfund loan from the General Fund,

**NOW, THEREFORE, BE IT ORDAINED** by the Whatcom County Council that a loan shall be made from the General Fund to the Conservation Futures Fund in the amount of \$780,000. No interest shall be charged on the loan. The loan shall be repaid from grant proceeds upon receipt of payments from the PSAR fund, or from future levy receipts of the Conservation Futures Fund if no grant is awarded.

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ADOPTED WHIT 236 day of May	, 2023.
	WHATCOM COUNTY COUNCIL
ATTEST, 4 STATE OF	WHATCOM COUNTY, WASHINGTON
Carle Balla lor DBD	Laur H Luch
Dana Brown-Davis, ⊄ounciVClerk	Barry Buchanan, Chair of Council
APPROVED AS TO FORM:	Approved ( ) Denied
Approved by email/C Quinn/A Tan	Salfal Sidh
Civil Deputy Prosecutor	Satpal Sidhu, County Executive
	Date: 5/21/23