

Capital Budget Proviso Report – Carbon Sequestration Forests

Whatcom County Council

May 9, 2023

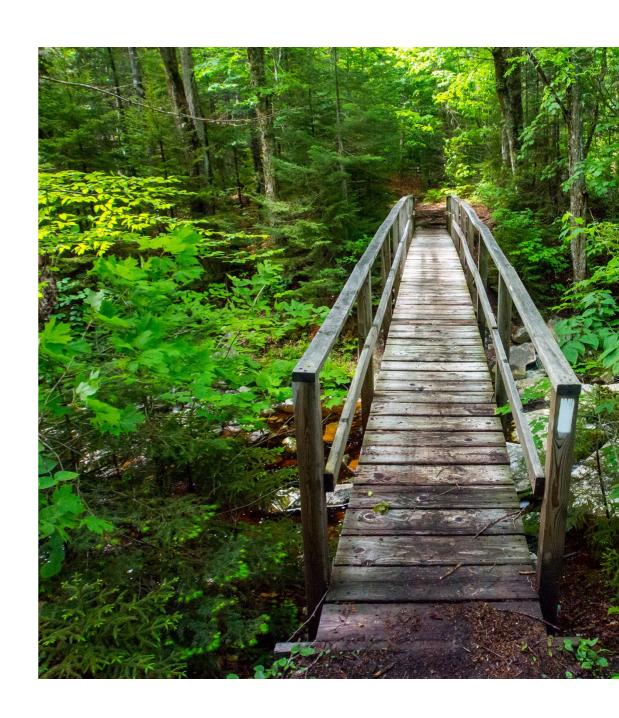
Carbon Sequestration Forests Proviso

- How did this happen?
 - The real story about the closed-door negotiations.
- What does the proviso do?
 Deciphering the proviso to understand it's intent.
- What does this mean for your county?
 - The opportunities for Clallam County to get involved.



Background

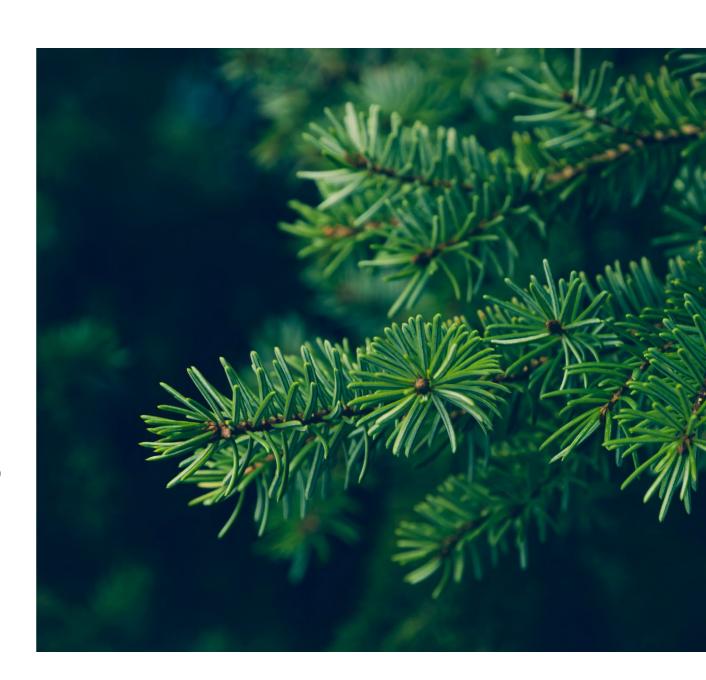
- Original proviso in Senate
 Operating Budget
- Negotiations among stakeholders
- Negotiated version adopted





Proviso Details

- \$83 million
- Forestland purchases
- Silviculture
- Stakeholder discussions





- \$70 million for forestland purchases
- Up to 2,000 acres of preservation
- Replace existing encumbered state forestlands



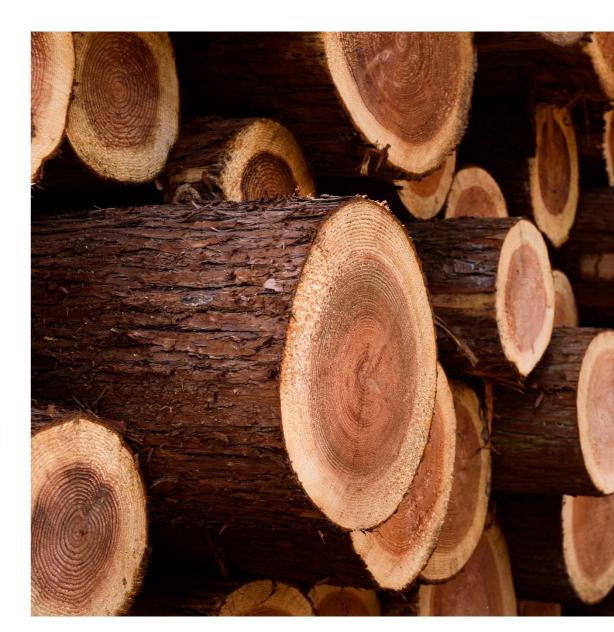


• \$10 million for silviculture



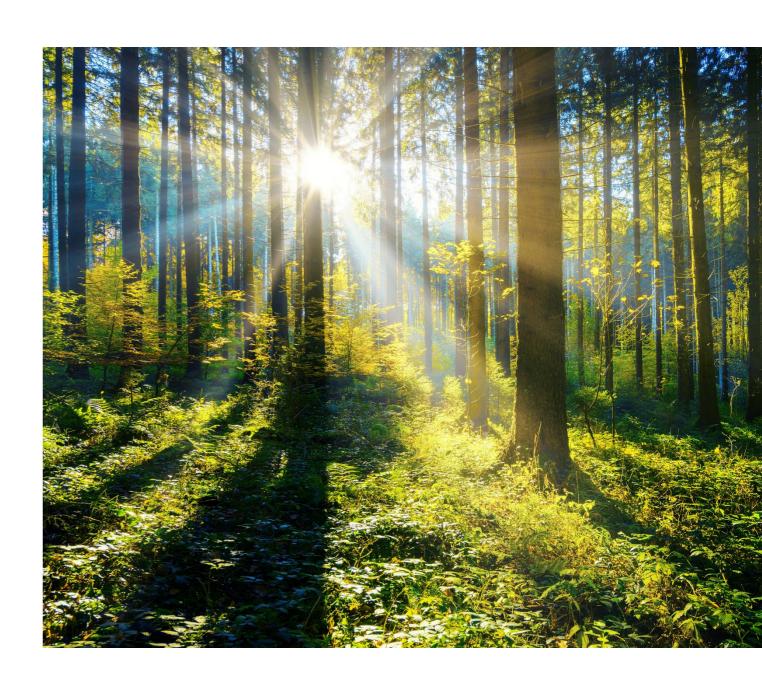


- \$2.5 million for stakeholder discussions
- Conserving older forests
- Understand timber supply impacts
- Research & analysis on wood supply demand and carbon accounting





\$500,000 for consultant help

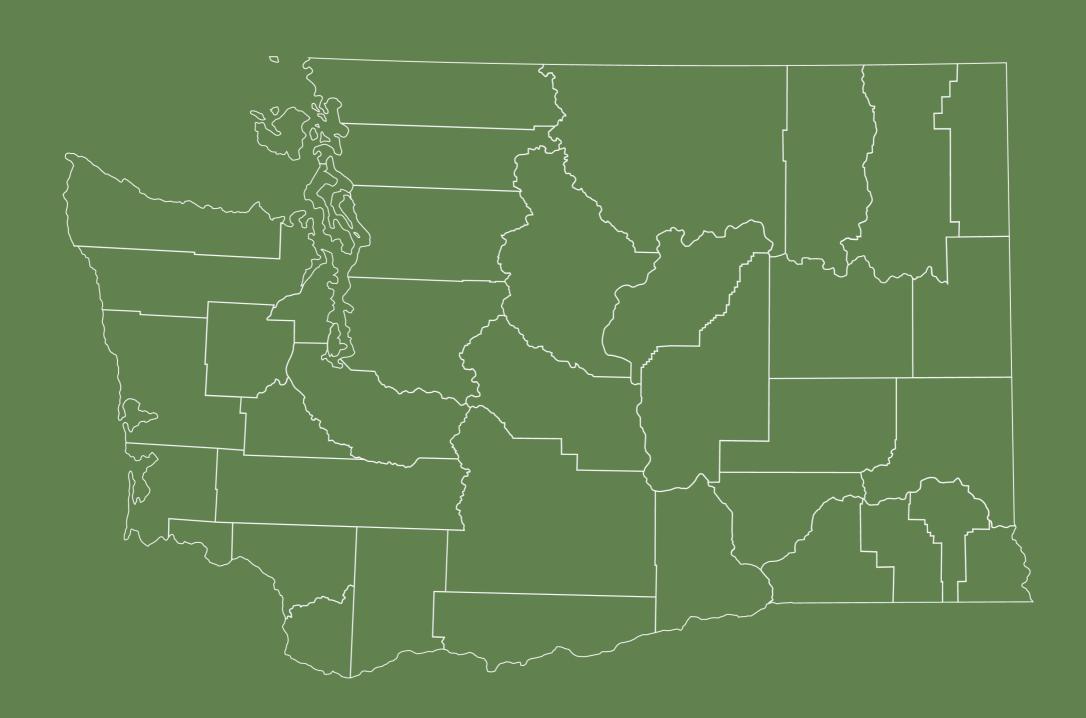




Whatcom County Opportunities

- Preservation of structurally complex, carbon-dense, forested state trust lands
- Encumbered lands proximate county agreements
- Replacement forestland trust
- Stakeholder process







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