



Whatcom County

COUNTY COURTHOUSE
311 Grand Avenue, Ste #105
Bellingham, WA 98225-4038
(360) 778-5010

Agenda Bill Report

File Number: AB2023-708

File ID:	AB2023-708	Version:	1	Status:	Adopted
File Created:	10/23/2023	Entered by:	THelms@co.whatcom.wa.us		
Department:	County Executive's Office	File Type:	Ordinance		
Assigned to:	Council Finance and Administrative Services Committee	Final Action:	11/21/2023		
Agenda Date:	11/21/2023	Enactment #:	ORD 2023-071		
Related Files:					

Primary Contact Email: Tschroed@co.whatcom.wa.us

TITLE FOR AGENDA ITEM:

Ordinance Authorizing an Interfund Loan for the Purchase of Real Property

SUMMARY STATEMENT OR LEGAL NOTICE LANGUAGE:

See attached

HISTORY OF LEGISLATIVE FILE

Date:	Acting Body:	Action:	Sent To:
11/08/2023	Council	INTRODUCED	Council Finance and Administrative Services Committee
		Aye: 6 Buchanan, Byrd, Donovan, Frazey, Galloway, and Kershner	
		Nay: 1 Elenbaas	
11/21/2023	Council Finance and Administrative Services Committee	RECOMMENDED FOR ADOPTION	
		Aye: 3 Donovan, Frazey, and Kershner	
		Nay: 0	
11/21/2023	Council	ADOPTED	
		Aye: 5 Buchanan, Donovan, Frazey, Galloway, and Kershner	
		Nay: 1 Elenbaas	
		Absent: 1 Byrd	

Attachments: Staff Memo, Proposed Ordinance, Substitute memo

ORDINANCE NO. 2023-071

ORDINANCE AUTHORIZING AN INTERFUND LOAN FOR THE PURCHASE OF REAL PROPERTY

WHEREAS, the Whatcom County Council has determined that it is in the public's interest to purchase a 40-acre property to provide public access to Nessel Farm and future access to hiking and equestrian trails; and

WHEREAS, the Conservation Futures Fund is a dedicated fund source for acquisition of property that expands and enriches public access to parks and trails; and

WHEREAS, the acquisition of the subject property will expand the access to the Nessel Farm which was acquired 25 years ago through the Conservation Futures Fund; and

WHEREAS, the acquisition of the subject property will resolve the issue of public access to Nessel Farm and allow the County, after 25 years, to move forward to develop Nessel Farm as a park; and

WHEREAS, Fund 17500 Conservation Futures does not have adequate cash to finance this purchase; and

WHEREAS, Fund 17500 will have sufficient fund balance in 2024 when this interfund loan will be paid back; and

WHEREAS, it is the best interest of Whatcom County to finance the purchase this property with dedicated fund sources for the benefit of future generations,

NOW, THEREFORE, BE IT ORDAINED by the Whatcom County Council that a loan shall be made from the General Fund to the Conservation Futures Fund in the amount of \$1,400,000. No interest shall be charged on the loan. The loan shall be repaid from the Conservation Futures Fund when there is sufficient Fund balance in 2024.

ADOPTED this 21st day of November, 2023.

ATTEST:


Dana Brown-Davis, Clerk of the Council

WHATCOM COUNTY COUNCIL
WHATCOM COUNTY, WASHINGTON


Barry Buchanan, Council Chair

WHATCOM COUNTY EXECUTIVE
APPROVED AS TO FORM:

/s/ Christopher Quinn [e-signature 10.26.23]
Civil Deputy Prosecutor

WHATCOM COUNTY, WASHINGTON


Satpal Sidhu, County Executive

Approved () Denied

Date Signed: 11/22/23