

**ORDINANCE NO. \_\_\_\_\_**

**CLOSING THE SOUTH FORK PARK IMPROVEMENT FUND 363**

**WHEREAS**, on November 25<sup>th</sup>, 2014 Ordinance 2014-079 created the South Fork Park Improvement Fund and funded the project; and,

**WHEREAS**, the Real Estate Excise Tax (REET) II fund 324 contributed \$393,100 towards the project; and,

**WHEREAS**, the Parks Improvement fund 330 contributed \$85,900 towards the project; and,

**WHEREAS**, the project has not incurred any expenditures since 2020; and,

**WHEREAS**, section 6.8 of the Whatcom County Home Rule Charter allows for project-based capital budget appropriation ordinances that lapse when the project has been completed for abandoned or when no expenditure or encumbrance has been made for three (3) years; and,

**WHEREAS**, the project fund is no longer needed; and,

**WHEREAS**, the current cash balance in the fund is approximately \$32,382.95; and,

**WHEREAS**, remaining cash in the fund should be returned to the REET II fund in the amount of \$32,382.95; and,

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24

**NOW, THEREFORE, BE IT ORDAINED** by the Whatcom County Council that the South Fork Park Improvement Fund be dissolved and its remaining cash balance be returned to the REET II fund.

**ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

ATTEST:

WHATCOM COUNTY COUNCIL  
WHATCOM COUNTY, WASHINGTON

\_\_\_\_\_  
Dana Brown-Davis, Clerk of the Council

\_\_\_\_\_  
Barry Buchanan, Council Chair

WHATCOM COUNTY EXECUTIVE  
APPROVED AS TO FORM:

WHATCOM COUNTY, WASHINGTON

Approved by email/B Waldron/A Tan

\_\_\_\_\_

Civil Deputy Prosecutor

Satpal Singh Sidhu, County Executive

( ) Approved      ( ) Denied

Date Signed: \_\_\_\_\_