

ORDINANCE NO.

AN ORDINANCE AUTHORIZING AN INTERFUND LOAN FOR THE PURCHASE OF FLOODPLAIN LAND NEAR ACME, WA

WHEREAS, the Whatcom County Council has determined that it is in the best interest of the citizens of Whatcom County to purchase 124 acres and apply a conservation easement over an additional 25 acres for the purposes of river integrated floodplain reconnection; and,

WHEREAS, Washington State has identified the South Fork Nooksack River Integrated Floodplain Reconnection project as a budget priority in the Puget Sound Acquisition and Restoration (PSAR) fund for future grant award, and

WHEREAS, the project will contribute to flood mitigation, salmon recovery, and watershed enhancement, and

WHEREAS, Fund 175 Conservation Futures does not have currently have adequate cash to finance this purchase, and,

WHEREAS, it is the best interest of Whatcom County to partially finance this purchase utilizing an interfund loan from the General Fund,

NOW, THEREFORE, BE IT ORDAINED by the Whatcom County Council that a loan shall be made from the General Fund to the Conservation Futures Fund in the amount of \$780,000. No interest shall be charged on the loan. The loan shall be repaid from grant proceeds upon receipt of payments from the PSAR fund, or from future levy receipts of the Conservation Futures Fund if no grant is awarded.

ADOPTED this ____ day of _____, 2023.

ATTEST:

WHATCOM COUNTY COUNCIL
WHATCOM COUNTY, WASHINGTON

Dana Brown-Davis, Council Clerk

Barry Buchanan, Chair of Council

APPROVED AS TO FORM:

() Approved () Denied

Approved by email/C Quinn/A Tan
Civil Deputy Prosecutor

Satpal Sidhu, County Executive

Date: _____