



## MEMORANDUM

**TO:** Whatcom County Council

**FROM:** Kayla Schott-Bresler, Deputy Executive

**RE:** Habitat for Humanity – Property Acquisition

**DATE:** February 10, 2025

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Enclosed is the Interlocal Agreement between Whatcom County and Habitat for Humanity for your review and signature.

▪ **Background and Purpose**

On October 9, 2024 the Economic Development Investment Board unanimously adopted a recommendation for funding for Habitat for Humanity to acquire 2.5 acres of land from Kulshan Community Land Trust KCLT. This land acquisition will allow Habitat to build 40 or more homes in Bellingham that low (30-80% AMI) clients can afford to purchase. This is a unique opportunity to develop affordable housing and address the housing issue in Whatcom County.

The EDI Board recommendation for this funding was approved by the County Council at their November 19, 2024 council meeting. Because the agreement to purchase the land was not entered into in 2024, a budget supplemental was included and approved February 25, 2025 through Budget Ordinance no. 2025-010.

**Funding Amount and Source**

This project will be funded through the EDI Fund in the amount of a \$231,000 grant and a \$469,000 loan for a total of \$700,000.

If you have any questions, please contact Kayla Schott-Bresler ([kschottb@co.whatcom.wa.us](mailto:kschottb@co.whatcom.wa.us)) or Eric Chambers ([echambers@co.whatcom.wa.us](mailto:echambers@co.whatcom.wa.us)).