

Introduction

Whatcom County, Washington (the "County") has requested PFM Financial Advisors LLC ("PFM") model preliminary financing scenarios for a proposed new County jail facility (the "Project"). The Project is to be financed by a proposed two-tenths of one percent Public Safety Sales Tax (subject to voter approval). By statute, 60% of the Public Safety Sales Tax is allocated to the County and 40% to cities within the County's boundaries (the "Cities").

Our assumptions include:

- Total project cost: \$170 million
- Cities contribute a portion of allocable sales tax to project 2024-2032
- First revenues expected to be received June 2024
- County bonds issued February 2026 & June 2028
 - Assumed borrowing rates: Bloomberg "AA" BVAL as of 1/31/2025 + 0.50% cushion
 - Final maturity: June 2058
 - Interest only through 2028 (both series); and 2030-2033 (2028 Bonds)

Table 1: Funding Sources	
City Sales Tax Contributions (2024-2032)	\$35,433,717
Less: City Sales Tax Contributions Received 2029-2032	(16,454,288)
2026 & 2028 County Bond Proceeds	121,851,964
County Sales Tax Revenues 2024-2028*	29,168,607
Total:	\$170,000,000

**Net of debt service on the Bonds*

Whatcom County, Washington | Limited Tax General Obligation Bonds – Justice Project Implementation Plan
 Scenario 1: County Debt Service < \$6.6 million; Minimize Length of City Payments

Table 2: Contribution Breakdown

Period Ending	Cities' Share of New 2/10 Sales Tax Revenue A	Cities Tax Revenues - to JPIP B	Remaining Cities Revenue C = [A-B]	County's Share of New 2/10 Sales Tax Revenue D	County Tax Revenues - to JPIP E	Remaining County Revenue for Behavioral Health F = [D-E]	Total New Sales Tax G = [A+D]	City of Bellingham Revenue towards Behavioral Health H	Total Remaining Revenue for Behavioral Health I = [F+H]	County and Bellingham Behavioral Health Revenue as % of New Sales Tax J = [I/G]
12/31/2024	\$ 3,008,427	\$ 2,256,320	\$ 752,107	\$ 4,512,641	\$ 4,512,641	\$ -	\$ 7,521,068	\$ 509,684	\$ 509,684	6.78%
12/31/2025	5,250,834	3,938,125	1,312,708	7,876,251	7,876,251	-	13,127,085	889,589	889,589	6.78%
12/31/2026	5,460,867	4,095,650	1,365,217	8,191,301	8,191,301	-	13,652,168	925,173	925,173	6.78%
12/31/2027	5,679,302	4,259,477	1,419,826	8,518,953	8,518,953	-	14,198,255	962,179	962,179	6.78%
12/31/2028	5,906,474	4,429,856	1,476,619	8,859,711	8,859,711	-	14,766,185	1,000,667	1,000,667	6.78%
12/31/2029	6,142,733	4,607,050	1,535,683	9,214,100	6,593,950	2,620,149	15,356,833	1,040,693	3,660,843	23.84%
12/31/2030	6,388,442	4,791,332	1,597,111	9,582,664	6,590,043	2,992,620	15,971,106	1,082,321	4,074,941	25.51%
12/31/2031	6,643,980	4,982,985	1,660,995	9,965,970	6,594,515	3,371,455	16,609,950	1,125,614	4,497,069	27.07%
12/31/2032	6,909,739	2,072,922	4,836,818	10,364,609	6,599,328	3,765,281	17,274,348	3,277,788	7,043,068	40.77%
12/31/2033	7,186,129	-	7,186,129	10,779,193	6,596,625	4,182,568	17,965,322	4,869,856	9,052,424	50.39%
12/31/2034	7,473,574	-	7,473,574	11,210,361	6,597,000	4,613,361	18,683,935	5,064,650	9,678,011	51.80%
12/31/2035	7,772,517	-	7,772,517	11,658,775	6,592,625	5,066,150	19,431,292	5,267,236	10,333,387	53.18%
12/31/2036	8,083,418	-	8,083,418	12,125,126	6,593,250	5,531,876	20,208,544	5,477,925	11,009,802	54.48%
12/31/2037	8,406,754	-	8,406,754	12,610,132	6,598,375	6,011,757	21,016,886	5,697,043	11,708,799	55.71%
12/31/2038	8,743,025	-	8,743,025	13,114,537	6,592,875	6,521,662	21,857,561	5,924,924	12,446,586	56.94%
12/31/2039	9,092,746	-	9,092,746	13,639,118	6,591,625	7,047,493	22,731,864	6,161,921	13,209,414	58.11%
12/31/2040	9,456,455	-	9,456,455	14,184,683	6,599,000	7,585,683	23,641,138	6,408,398	13,994,081	59.19%
12/31/2041	9,834,714	-	9,834,714	14,752,070	6,594,750	8,157,320	24,586,784	6,664,734	14,822,054	60.28%
12/31/2042	10,228,102	-	10,228,102	15,342,153	6,593,750	8,748,403	25,570,255	6,931,323	15,679,726	61.32%
12/31/2043	10,637,226	-	10,637,226	15,955,839	6,595,500	9,360,339	26,593,065	7,208,576	16,568,915	62.31%
12/31/2044	11,062,715	-	11,062,715	16,594,073	6,594,625	9,999,448	27,656,788	7,496,919	17,496,367	63.26%
12/31/2045	11,505,224	-	11,505,224	17,257,836	6,590,875	10,666,961	28,763,060	7,796,796	18,463,757	64.19%
12/31/2046	11,965,433	-	11,965,433	17,948,149	6,593,750	11,354,399	29,913,582	8,108,668	19,463,067	65.06%
12/31/2047	12,444,050	-	12,444,050	18,666,075	6,592,750	12,073,325	31,110,125	8,433,015	20,506,340	65.92%
12/31/2048	12,941,812	-	12,941,812	19,412,718	6,592,500	12,820,218	32,354,530	8,770,335	21,590,553	66.73%
12/31/2049	13,459,485	-	13,459,485	20,189,227	6,602,250	13,586,977	33,648,711	9,121,149	22,708,125	67.49%
12/31/2050	13,997,864	-	13,997,864	20,996,796	6,591,750	14,405,046	34,994,660	9,485,995	23,891,040	68.27%
12/31/2051	14,557,779	-	14,557,779	21,836,668	6,595,625	15,241,043	36,394,446	9,865,434	25,106,477	68.98%
12/31/2052	15,140,090	-	15,140,090	22,710,134	6,593,125	16,117,009	37,850,224	10,260,052	26,377,061	69.69%
12/31/2053	15,745,693	-	15,745,693	23,618,540	6,593,750	17,024,790	39,364,233	10,670,454	27,695,244	70.36%
12/31/2054	16,375,521	-	16,375,521	24,563,281	6,591,875	17,971,406	40,938,802	11,097,272	29,068,678	71.01%
12/31/2055	17,030,542	-	17,030,542	25,545,813	6,591,875	18,953,938	42,576,355	11,541,163	30,495,101	71.62%
12/31/2056	17,711,763	-	17,711,763	26,567,645	6,588,125	19,979,520	44,279,409	12,002,809	31,982,330	72.23%
12/31/2057	18,420,234	-	18,420,234	27,630,351	6,594,750	21,035,601	46,050,585	12,482,922	33,518,523	72.79%
12/31/2058	19,157,043	-	19,157,043	28,735,565	6,595,875	22,139,690	47,892,608	12,982,239	35,121,929	73.33%
Totals	\$ 369,820,706	\$35,433,717	\$334,386,989	\$ 554,731,059	\$235,785,569	\$ 318,945,491	\$ 924,551,766	\$226,605,514	\$ 545,551,005	24.51%

Whatcom County, Washington | Limited Tax General Obligation Bonds – Justice Project Implementation Plan
Scenario 1: County Debt Service < \$6.6 million; Minimize Length of City Payments

Table 3: Projected Cash Flows for the Project										
Period Ending	Cities Tax Revenues - to JPIP A	County Tax Revenues - to JPIP B	Total Revenue towards JPIP C = [A+B]	Cities Debt Service D	County Debt Service E	Total Debt Service F = [D+E]	Net Tax Revenues for Project G = [C-F]	Bond Proceeds H	Total Available Funding I = [G+H]	Cumulative Funding J = [Sum of I]
12/31/2024	\$ 2,256,320	\$ 4,512,641	\$ 6,768,961	\$ -	\$ -	\$ -	\$ 6,768,961	\$ -	\$ 6,768,961	\$ 6,768,961
12/31/2025	3,938,125	7,876,251	11,814,376	-	-	-	11,814,376	-	11,814,376	18,583,338
12/31/2026	4,095,650	8,191,301	12,286,951	-	(1,462,875)	(1,462,875)	10,824,076	60,925,982	71,750,059	90,333,397
12/31/2027	4,259,477	8,518,953	12,778,430	-	(2,925,750)	(2,925,750)	9,852,680	-	9,852,680	100,186,076
12/31/2028	4,429,856	8,859,711	13,289,567	-	(4,401,625)	(4,401,625)	8,887,942	60,925,982	69,813,924	170,000,000
12/31/2029	4,607,050	6,593,950	11,201,000	(4,607,050)	(6,593,950)	(11,201,000)	-	-	-	-
12/31/2030	4,791,332	6,590,043	11,381,375	(4,791,332)	(6,590,043)	(11,381,375)	-	-	-	-
12/31/2031	4,982,985	6,594,515	11,577,500	(4,982,985)	(6,594,515)	(11,577,500)	-	-	-	-
12/31/2032	2,072,922	6,599,328	8,672,250	(2,072,922)	(6,599,328)	(8,672,250)	-	-	-	-
12/31/2033	-	6,596,625	6,596,625	-	(6,596,625)	(6,596,625)	-	-	-	-
12/31/2034	-	6,597,000	6,597,000	-	(6,597,000)	(6,597,000)	-	-	-	-
12/31/2035	-	6,592,625	6,592,625	-	(6,592,625)	(6,592,625)	-	-	-	-
12/31/2036	-	6,593,250	6,593,250	-	(6,593,250)	(6,593,250)	-	-	-	-
12/31/2037	-	6,598,375	6,598,375	-	(6,598,375)	(6,598,375)	-	-	-	-
12/31/2038	-	6,592,875	6,592,875	-	(6,592,875)	(6,592,875)	-	-	-	-
12/31/2039	-	6,591,625	6,591,625	-	(6,591,625)	(6,591,625)	-	-	-	-
12/31/2040	-	6,599,000	6,599,000	-	(6,599,000)	(6,599,000)	-	-	-	-
12/31/2041	-	6,594,750	6,594,750	-	(6,594,750)	(6,594,750)	-	-	-	-
12/31/2042	-	6,593,750	6,593,750	-	(6,593,750)	(6,593,750)	-	-	-	-
12/31/2043	-	6,595,500	6,595,500	-	(6,595,500)	(6,595,500)	-	-	-	-
12/31/2044	-	6,594,625	6,594,625	-	(6,594,625)	(6,594,625)	-	-	-	-
12/31/2045	-	6,590,875	6,590,875	-	(6,590,875)	(6,590,875)	-	-	-	-
12/31/2046	-	6,593,750	6,593,750	-	(6,593,750)	(6,593,750)	-	-	-	-
12/31/2047	-	6,592,750	6,592,750	-	(6,592,750)	(6,592,750)	-	-	-	-
12/31/2048	-	6,592,500	6,592,500	-	(6,592,500)	(6,592,500)	-	-	-	-
12/31/2049	-	6,602,250	6,602,250	-	(6,602,250)	(6,602,250)	-	-	-	-
12/31/2050	-	6,591,750	6,591,750	-	(6,591,750)	(6,591,750)	-	-	-	-
12/31/2051	-	6,595,625	6,595,625	-	(6,595,625)	(6,595,625)	-	-	-	-
12/31/2052	-	6,593,125	6,593,125	-	(6,593,125)	(6,593,125)	-	-	-	-
12/31/2053	-	6,593,750	6,593,750	-	(6,593,750)	(6,593,750)	-	-	-	-
12/31/2054	-	6,591,875	6,591,875	-	(6,591,875)	(6,591,875)	-	-	-	-
12/31/2055	-	6,591,875	6,591,875	-	(6,591,875)	(6,591,875)	-	-	-	-
12/31/2056	-	6,588,125	6,588,125	-	(6,588,125)	(6,588,125)	-	-	-	-
12/31/2057	-	6,594,750	6,594,750	-	(6,594,750)	(6,594,750)	-	-	-	-
12/31/2058	-	6,595,875	6,595,875	-	(6,595,875)	(6,595,875)	-	-	-	-
Totals	\$ 35,433,717	\$ 235,785,569	\$ 271,219,286	\$ (16,454,288)	\$ (206,616,962)	\$ (223,071,250)	\$ 48,148,036	\$ 121,851,964	\$ 170,000,000	

Whatcom County, Washington | Limited Tax General Obligation Bonds – Justice Project Implementation Plan
Scenario 1: County Debt Service < \$6.6 million; Minimize Length of City Payments

Table 4: Public Safety Sales Tax Revenue Projection						
Year	Historical Public Safety Tax Collections (\$)	Annual Change in Collections (%)	Current Public Safety Tax Projections (\$)	Proposed County Share of New 2/10 Sales Tax (\$)	Proposed Cities Share of New 2/10 Sales Tax (\$)	Adjusted New Sales Tax Revenue 100% (\$)
2014	\$ 3,407,007					
2015	3,567,137	4.70%				
2016	3,700,252	3.73%				
2017	4,018,866	8.61%				
2018	4,358,833	8.46%				
2019	4,623,642	6.08%				
2020	4,531,591	-1.99%				
2021	5,313,317	17.25%				
2022	5,991,661	12.77%				
2023	6,466,271	7.92%				
2024	13,832,167	-2.40%	6,311,099	4,512,641	3,008,427	7,521,068
2025		4.00%	6,563,542	7,876,251	5,250,834	13,127,085
2026		4.00%	6,826,084	8,191,301	5,460,867	13,652,168
2027		4.00%	7,099,128	8,518,953	5,679,302	14,198,255
2028		4.00%	7,383,093	8,859,711	5,906,474	14,766,185
2029		4.00%	7,678,416	9,214,100	6,142,733	15,356,833
2030		4.00%	7,985,553	9,582,664	6,388,442	15,971,106
2031		4.00%	8,304,975	9,965,970	6,643,980	16,609,950
2032		4.00%	8,637,174	10,364,609	6,909,739	17,274,348
2033		4.00%	8,982,661	10,779,193	7,186,129	17,965,322
2034		4.00%	9,341,968	11,210,361	7,473,574	18,683,935
2035		4.00%	9,715,646	11,658,775	7,772,517	19,431,292
2036		4.00%	10,104,272	12,125,126	8,083,418	20,208,544
2037		4.00%	10,508,443	12,610,132	8,406,754	21,016,886
2038		4.00%	10,928,781	13,114,537	8,743,025	21,857,561
2039		4.00%	11,365,932	13,639,118	9,092,746	22,731,864
2040		4.00%	11,820,569	14,184,683	9,456,455	23,641,138
2041		4.00%	12,293,392	14,752,070	9,834,714	24,586,784
2042		4.00%	12,785,128	15,342,153	10,228,102	25,570,255
2043		4.00%	13,296,533	15,955,839	10,637,226	26,593,065
2044		4.00%	13,828,394	16,594,073	11,062,715	27,656,788
2045		4.00%	14,381,530	17,257,836	11,505,224	28,763,060
2046		4.00%	14,956,791	17,948,149	11,965,433	29,913,582
2047		4.00%	15,555,063	18,666,075	12,444,050	31,110,125
2048		4.00%	16,177,265	19,412,718	12,941,812	32,354,530
2049		4.00%	16,824,356	20,189,227	13,459,485	33,648,711
2050		4.00%	17,497,330	20,996,796	13,997,864	34,994,660
2051		4.00%	18,197,223	21,836,668	14,557,779	36,394,446
2052		4.00%	18,925,112	22,710,134	15,140,090	37,850,224
2053		4.00%	19,682,117	23,618,540	15,745,693	39,364,233
2054		4.00%	20,469,401	24,563,281	16,375,521	40,938,802
2055		4.00%	21,288,177	25,545,813	17,030,542	42,576,355
2056		4.00%	22,139,704	26,567,645	17,711,763	44,279,409
2057		4.00%	23,025,293	27,630,351	18,420,234	46,050,585
2058		4.00%	23,946,304	28,735,565	19,157,043	47,892,608
Totals	\$ 59,810,743		\$ 464,826,447	\$ 554,731,059	\$ 369,820,706	\$ 924,551,766

Sources: (1) Washington State Department of Revenue; (2) The County
Note: 2024 Actuals

Whatcom County, Washington | Limited Tax General Obligation Bonds – Justice Project Implementation Plan
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Appendix Table A: New sales tax allocation and contribution from select cities based on population (Bellingham, Blaine, and Everson)																
City of Bellingham					City of Blaine				City of Everson							
Population ⁽¹⁾		97,270		% of Cities		68%		Population ⁽¹⁾		6,480		% of Cities		5%		
Year	Share of New 2/10 Sales Tax Revenue	% contributed to JPIP	Tax Revenues - to JPIP	Remaining Revenue for Behavioral Health	Share of New 2/10 Sales Tax Revenue	% contributed to JPIP	Tax Revenues - to JPIP	Remaining Revenue	Share of New 2/10 Sales Tax Revenue	% contributed to JPIP	Tax Revenues - to JPIP	Remaining Revenue	Share of New 2/10 Sales Tax Revenue	% contributed to JPIP	Tax Revenues - to JPIP	Remaining Revenue
2024	\$ 2,038,734	75%	\$ 1,529,051	\$ 509,684	\$ 135,818	75%	\$ 101,863	\$ 33,954	\$ 65,813	75%	\$ 49,360	\$ 16,453	\$ 114,868	75%	\$ 86,151	\$ 28,717
2025	3,558,356	75%	2,668,767	889,589	237,053	75%	177,790	59,263	119,463	75%	89,597	29,866	124,242	75%	93,181	31,060
2026	3,700,690	75%	2,775,518	925,173	246,535	75%	184,901	61,634	129,211	75%	96,908	32,303	134,380	75%	100,785	33,595
2027	3,848,718	75%	2,886,538	962,179	256,397	75%	192,297	64,099	139,755	75%	104,816	34,939	145,345	75%	109,009	36,336
2028	4,002,666	75%	3,002,000	1,000,667	266,652	75%	199,989	66,663	151,159	30%	45,348	105,811	157,205	0%	-	157,205
2029	4,162,773	75%	3,122,080	1,040,693	277,318	75%	207,989	69,330	163,493	0%	-	163,493	170,033	0%	-	170,033
2030	4,329,284	75%	3,246,963	1,082,321	288,411	75%	216,308	72,103	176,834	0%	-	176,834	183,908	0%	-	183,908
2031	4,502,455	75%	3,376,842	1,125,614	299,948	75%	224,961	74,987	189,218	0%	-	189,218	191,264	0%	-	191,264
2032	4,682,554	30%	1,404,766	3,277,788	311,946	30%	3,277,788	218,362	198,915	0%	-	198,915	206,871	0%	-	206,871
2033	4,869,856	0%	-	4,869,856	324,423	0%	-	324,423	215,146	0%	-	215,146	223,752	0%	-	223,752
2034	5,064,650	0%	-	5,064,650	337,400	0%	-	337,400	232,702	0%	-	232,702	242,010	0%	-	242,010
2035	5,267,236	0%	-	5,267,236	350,896	0%	-	350,896	251,691	0%	-	251,691	261,758	0%	-	261,758
2036	5,477,925	0%	-	5,477,925	364,932	0%	-	364,932	272,228	0%	-	272,228	283,118	0%	-	283,118
2037	5,697,043	0%	-	5,697,043	379,530	0%	-	379,530	294,442	0%	-	294,442	306,220	0%	-	306,220
2038	5,924,924	0%	-	5,924,924	394,711	0%	-	394,711	318,469	0%	-	318,469	331,208	0%	-	331,208
2039	6,161,921	0%	-	6,161,921	410,499	0%	-	410,499	344,456	0%	-	344,456	358,234	0%	-	358,234
2040	6,408,398	0%	-	6,408,398	426,919	0%	-	426,919	372,563	0%	-	372,563	387,466	0%	-	387,466
2041	6,664,734	0%	-	6,664,734	443,996	0%	-	443,996	402,965	0%	-	402,965	419,083	0%	-	419,083
2042	6,931,323	0%	-	6,931,323	461,756	0%	-	461,756								
2043	7,208,576	0%	-	7,208,576	480,226	0%	-	480,226								
2044	7,496,919	0%	-	7,496,919	499,435	0%	-	499,435								
2045	7,796,796	0%	-	7,796,796	519,412	0%	-	519,412								
2046	8,108,668	0%	-	8,108,668	540,189	0%	-	540,189								
2047	8,433,015	0%	-	8,433,015	561,796	0%	-	561,796								
2048	8,770,335	0%	-	8,770,335	584,268	0%	-	584,268								
2049	9,121,149	0%	-	9,121,149	607,639	0%	-	607,639								
2050	9,485,995	0%	-	9,485,995	631,945	0%	-	631,945								
2051	9,865,434	0%	-	9,865,434	657,222	0%	-	657,222								
2052	10,260,052	0%	-	10,260,052	683,511	0%	-	683,511								
2053	10,670,454	0%	-	10,670,454	710,852	0%	-	710,852								
2054	11,097,272	0%	-	11,097,272	739,286	0%	-	739,286								
2055	11,541,163	0%	-	11,541,163	768,857	0%	-	768,857								
2056	12,002,809	0%	-	12,002,809	799,611	0%	-	799,611								
2057	12,482,922	0%	-	12,482,922	831,596	0%	-	831,596								
2058	12,982,239	0%	-	12,982,239	864,860	0%	-	864,860								
Totals	250,618,038		24,012,524	226,605,514	16,695,845		1,599,683	15,096,163	8,090,271		775,155	7,315,116				

(1) Based on population estimates from the Washington State Office of Financial Management (as of April 1, 2024)

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Appendix Table B: New sales tax allocation and contribution from select cities based on population (Ferndale, Lynden, and Nooksack)													
City of Ferndale					City of Lynden				City of Nooksack				
	Population ⁽¹⁾	16,430	% of Cities	11%	Population ⁽¹⁾	16,710	% of Cities	12%	Population ⁽¹⁾	1,670	% of Cities	1%	
Year	Share of New 2/10 Sales Tax Revenue	% contributed to JPIP	Tax Revenues - to JPIP	Remaining Revenue	Share of New 2/10 Sales Tax Revenue	% contributed to JPIP	Tax Revenues - to JPIP	Remaining Revenue	Share of New 2/10 Sales Tax Revenue	% contributed to JPIP	Tax Revenues - to JPIP	Remaining Revenue	
2024	\$ 344,365	75%	\$ 258,274	\$ 86,091	\$ 350,234	75%	\$ 262,675	\$ 87,558	\$ 35,002	75%	\$ 26,252	\$ 8,751	
2025	601,046	75%	450,785	150,262	611,289	75%	458,467	152,822	61,092	75%	45,819	15,273	
2026	625,088	75%	468,816	156,272	635,741	75%	476,806	158,935	63,536	75%	47,652	15,884	
2027	650,092	75%	487,569	162,523	661,171	75%	495,878	165,293	66,078	75%	49,558	16,519	
2028	676,096	75%	507,072	169,024	687,618	75%	515,713	171,904	68,721	75%	51,540	17,180	
2029	703,139	75%	527,355	175,785	715,122	75%	536,342	178,781	71,469	75%	53,602	17,867	
2030	731,265	75%	548,449	182,816	743,727	75%	557,795	185,932	74,328	75%	55,746	18,582	
2031	760,516	75%	570,387	190,129	773,476	75%	580,107	193,369	77,301	75%	57,976	19,325	
2032	790,936	30%	237,281	553,655	804,415	30%	241,325	563,091	80,393	30%	24,118	56,275	
2033	822,574	0%	-	822,574	836,592	0%	-	836,592	83,609	0%	-	83,609	
2034	855,477	0%	-	855,477	870,056	0%	-	870,056	86,953	0%	-	86,953	
2035	889,696	0%	-	889,696	904,858	0%	-	904,858	90,432	0%	-	90,432	
2036	925,283	0%	-	925,283	941,052	0%	-	941,052	94,049	0%	-	94,049	
2037	962,295	0%	-	962,295	978,694	0%	-	978,694	97,811	0%	-	97,811	
2038	1,000,787	0%	-	1,000,787	1,017,842	0%	-	1,017,842	101,723	0%	-	101,723	
2039	1,040,818	0%	-	1,040,818	1,058,556	0%	-	1,058,556	105,792	0%	-	105,792	
2040	1,082,451	0%	-	1,082,451	1,100,898	0%	-	1,100,898	110,024	0%	-	110,024	
2041	1,125,749	0%	-	1,125,749	1,144,934	0%	-	1,144,934	114,425	0%	-	114,425	
2042	1,170,779	0%	-	1,170,779	1,190,731	0%	-	1,190,731	119,002	0%	-	119,002	
2043	1,217,610	0%	-	1,217,610	1,238,360	0%	-	1,238,360	123,762	0%	-	123,762	
2044	1,266,314	0%	-	1,266,314	1,287,895	0%	-	1,287,895	128,712	0%	-	128,712	
2045	1,316,967	0%	-	1,316,967	1,339,411	0%	-	1,339,411	133,861	0%	-	133,861	
2046	1,369,645	0%	-	1,369,645	1,392,987	0%	-	1,392,987	139,215	0%	-	139,215	
2047	1,424,431	0%	-	1,424,431	1,448,706	0%	-	1,448,706	144,784	0%	-	144,784	
2048	1,481,409	0%	-	1,481,409	1,506,655	0%	-	1,506,655	150,575	0%	-	150,575	
2049	1,540,665	0%	-	1,540,665	1,566,921	0%	-	1,566,921	156,598	0%	-	156,598	
2050	1,602,291	0%	-	1,602,291	1,629,598	0%	-	1,629,598	162,862	0%	-	162,862	
2051	1,666,383	0%	-	1,666,383	1,694,782	0%	-	1,694,782	169,377	0%	-	169,377	
2052	1,733,038	0%	-	1,733,038	1,762,573	0%	-	1,762,573	176,152	0%	-	176,152	
2053	1,802,360	0%	-	1,802,360	1,833,076	0%	-	1,833,076	183,198	0%	-	183,198	
2054	1,874,454	0%	-	1,874,454	1,906,399	0%	-	1,906,399	190,526	0%	-	190,526	
2055	1,949,433	0%	-	1,949,433	1,982,655	0%	-	1,982,655	198,147	0%	-	198,147	
2056	2,027,410	0%	-	2,027,410	2,061,961	0%	-	2,061,961	206,073	0%	-	206,073	
2057	2,108,506	0%	-	2,108,506	2,144,439	0%	-	2,144,439	214,316	0%	-	214,316	
2058	2,192,847	0%	-	2,192,847	2,230,217	0%	-	2,230,217	222,888	0%	-	222,888	
Totals	42,332,213		4,055,986	38,276,227	43,053,639		4,125,108	38,928,530	4,302,787		412,264	3,890,523	

(1) Based on population estimates from the Washington State Office of Financial Management (as of April 1, 2024)

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Appendix Table C: New sales tax allocation and contribution from select cities based on population (Sumas, Totals)									
City of Sumas					Cities Totals				
	Population ⁽¹⁾	1,835	% of Cities	1%		Population ⁽¹⁾	143,535	% of Cities	100%
Year	Share of New	Tax			Share of New	Tax			
	2/10 Sales	% contributed	Revenues - to	Remaining		2/10 Sales	% contributed	Revenues - to	Remaining
	Tax Revenue	to JPIP	JPIP	Revenue	Tax Revenue	to JPIP	JPIP	Revenue	
2024	\$ 38,461	75%	\$ 28,846	\$ 9,615	\$ 3,008,427	75%	\$ 2,256,320	\$ 752,107	
2025	67,128	75%	50,346	16,782	5,250,834	75%	3,938,125	1,312,708	
2026	69,814	75%	52,360	17,453	5,460,867	75%	4,095,650	1,365,217	
2027	72,606	75%	54,455	18,152	5,679,302	75%	4,259,477	1,419,826	
2028	75,510	75%	56,633	18,878	5,906,474	75%	4,429,856	1,476,619	
2029	78,531	75%	58,898	19,633	6,142,733	75%	4,607,050	1,535,683	
2030	81,672	75%	61,254	20,418	6,388,442	75%	4,791,332	1,597,111	
2031	84,939	75%	63,704	21,235	6,643,980	75%	4,982,985	1,660,995	
2032	88,336	30%	26,501	61,836	6,909,739	30%	2,072,922	4,836,818	
2033	91,870	0%	-	91,870	7,186,129	0%	-	7,186,129	
2034	95,545	0%	-	95,545	7,473,574	0%	-	7,473,574	
2035	99,366	0%	-	99,366	7,772,517	0%	-	7,772,517	
2036	103,341	0%	-	103,341	8,083,418	0%	-	8,083,418	
2037	107,475	0%	-	107,475	8,406,754	0%	-	8,406,754	
2038	111,774	0%	-	111,774	8,743,025	0%	-	8,743,025	
2039	116,245	0%	-	116,245	9,092,746	0%	-	9,092,746	
2040	120,895	0%	-	120,895	9,456,455	0%	-	9,456,455	
2041	125,730	0%	-	125,730	9,834,714	0%	-	9,834,714	
2042	130,760	0%	-	130,760	10,228,102	0%	-	10,228,102	
2043	135,990	0%	-	135,990	10,637,226	0%	-	10,637,226	
2044	141,429	0%	-	141,429	11,062,715	0%	-	11,062,715	
2045	147,087	0%	-	147,087	11,505,224	0%	-	11,505,224	
2046	152,970	0%	-	152,970	11,965,433	0%	-	11,965,433	
2047	159,089	0%	-	159,089	12,444,050	0%	-	12,444,050	
2048	165,453	0%	-	165,453	12,941,812	0%	-	12,941,812	
2049	172,071	0%	-	172,071	13,459,485	0%	-	13,459,485	
2050	178,953	0%	-	178,953	13,997,864	0%	-	13,997,864	
2051	186,112	0%	-	186,112	14,557,779	0%	-	14,557,779	
2052	193,556	0%	-	193,556	15,140,090	0%	-	15,140,090	
2053	201,298	0%	-	201,298	15,745,693	0%	-	15,745,693	
2054	209,350	0%	-	209,350	16,375,521	0%	-	16,375,521	
2055	217,724	0%	-	217,724	17,030,542	0%	-	17,030,542	
2056	226,433	0%	-	226,433	17,711,763	0%	-	17,711,763	
2057	235,491	0%	-	235,491	18,420,234	0%	-	18,420,234	
2058	244,910	0%	-	244,910	19,157,043	0%	-	19,157,043	
Totals	4,727,913		452,997	4,274,916	369,820,706		35,433,717	334,386,989	

(1) Based on population estimates from the Washington State Office of Financial Management (as of April 1, 2024)