

EXECUTIVE'S OFFICE

County Courthouse
311 Grand Ave. Suite #108
Bellingham, WA 98225



Satpal Singh Sidhu
County Executive

Memorandum

To: Whatcom County Council

From: Tyler Schroeder, Deputy Executive

Date: October 25, 2023

RE: Ordinance Authorizing an Interfund Loan for the Purchase of Real Property

On July 25, 2023 the Whatcom County Council approved a Purchase and Sale Agreement between Whatcom County and Ken and Mariann Carrasco for property located at **6324** Saxon Road. The property is being purchased on behalf of the Whatcom County Parks Department to provide public access to the existing Nessel Farm property (and thus advance its development in partnership with the Nessel Farm Foundation) and to allow for future trail-related development associated with, and in the vicinity of, South Fork Park.

The purpose of this Ordinance is to provide bridge funding for the acquisition which will ultimately be through the Conservation Futures Fund. The Conservation Futures Fund was anticipated to receive reimbursement for grant funding before the end of the year. That has not yet been realized and the closing date for the property is scheduled to take place soon. Upon receipt of the aforementioned grant reimbursement into the Conservation Futures Fund, the General Fund will be reimbursed in full for this acquisition.

Please call Tyler Schroeder at 360-778-5207 if there are any questions.

Thank you.