

Western Washington University Small Business Development Center

PRESENTED BY WWU SBDC DIRECTOR CJ SEITZ

MISSION



At the WWU SBDC we are advancing our local economy by growing our existing companies and helping new businesses start smart.

Partnerships

Funding: Program Governance & Local Program
Host







U.S. Small Business
Administration

Funding & Program
Governance

Western Washington University

Funding & Local Program
Host

Small Business

Development Center

Network Collabroation

Partnerships

Funding: Local Government



Whatcom County



Port of Bellingham



City of Bellingham



City of Blaine

- Bellingham/Whatcom Chamber of Commerce
- Whatcom County Chambers of Commerce (Blaine, Birch Bay, Ferndale, Mt. Baker Foothills, Point Roberts and Sumas)
- City of Bellingham
- Downtown Bellingham Partnership
- East Whatcom County Outreach Team
- · Lummi Nation Te'Ti'Sen Center
- NW Cooperative Development Center
- Northwest Workforce Council
- Port of Bellingham Economic Development
- · SCORE

- Small Cities Mayor Partnership
- Sustainable Connections
- Team Whatcom
- Whatcom Business Alliance
- Whatcom Community College
- Whatcom Community Foundation
- Whatcom Dispute Resolution Center



Accountability & Ethics

STRICT CONFIDENTIALITY NO REFERRALS
MADE WITH
OUTSIDE
INTEREST

CLIENT
VERIFICATION
OF IMPACTS

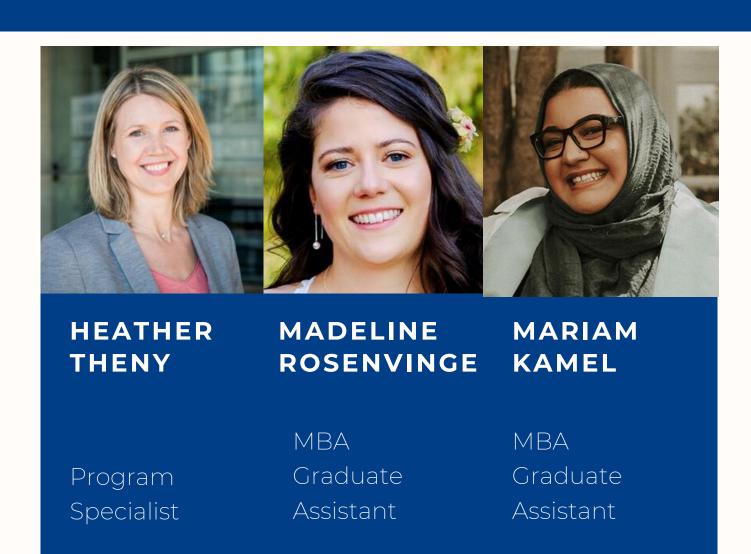
BUSINESS ADVISORY CERTIFICATION

NATIONAL ACCREDITATION SBA AUDIT & SITE VISITS

Meet the Team:









- Business Development
 Advising: One on one,
 confidential, no charge
- Applied Research: Supporting competitive intelligence via secondary market research

Community Education: group







"THE SBDC WILL WORK WITH YOU AT WHATEVER LEVEL YOU ARE AT. IT WAS AMAZING, THEY MADE THIS HAPPEN FOR US."

-BETSY O'DONOVAN CO-OWNER







"THE TEAM AT THE SBDC WAS INSTRUMENTAL IN HELPING US TRANSITION TO A WORKER-OWNED COOPERATIVE. THANKS TO EVERYONE ON TEAM SBDC..."

-PATRICK MARTIN
GENERAL MANAGER





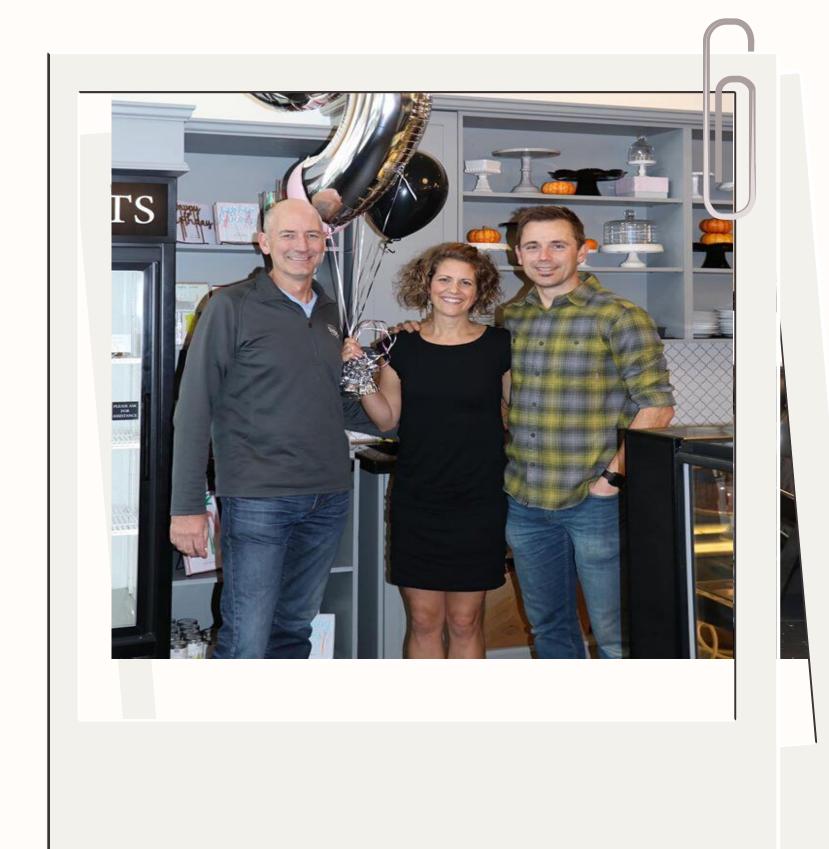


-ANDREA VITALICH, MBA CLINIC ADMINISTRATOR



Why the SBDC?





In Whatcom County, small business make up 98% of firms and provide 61% of jobs.

Firms under 100 employees



ROI \$17:\$1



For every dollar of funding we receive, our clients generated over \$17 in

new investments for our community.

AMERICA'S SBDC SMALL BUSINESS CLIENTS:



Grow jobs at 15.3% annually11.7x greater than national
average



Grow sales at 18.1% annually-4.3x greater than national average

2019 Annual Review



TRENDING

RECRUITING QUALITY EMPLOYEES

GOOD ACCESS TO FINANCING

CLIENTS BUYING BUILDINGS

ADJUSTING TO THE 12.5% INCREASE IN MINIMUM WAGE

LOCAL SBDC Services



BUSINESS RECEIVING ONE-ON-ONE ADVISING



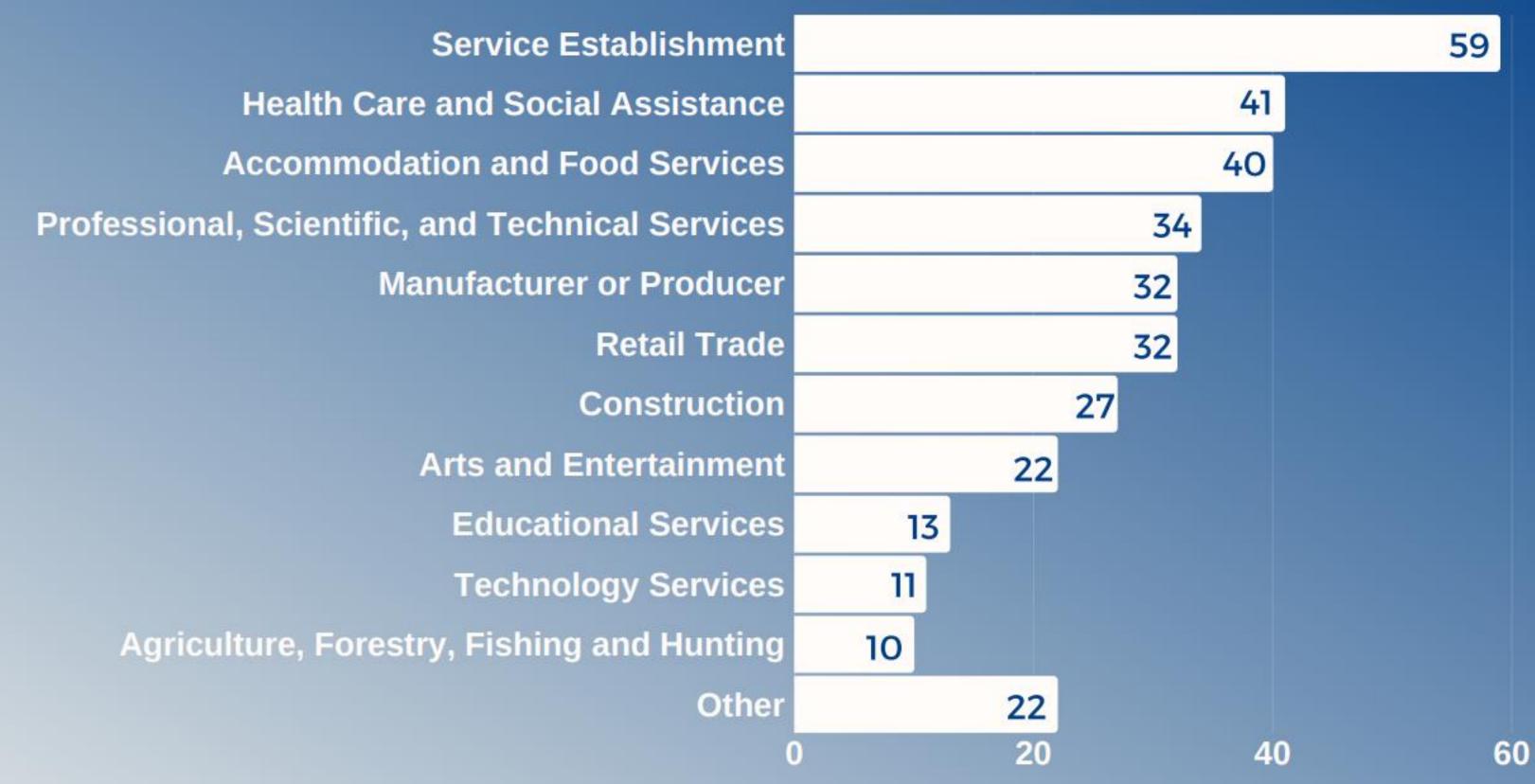
LOCAL SBDC Client Profile



20468 LOCAL JOBS SUPPORTED

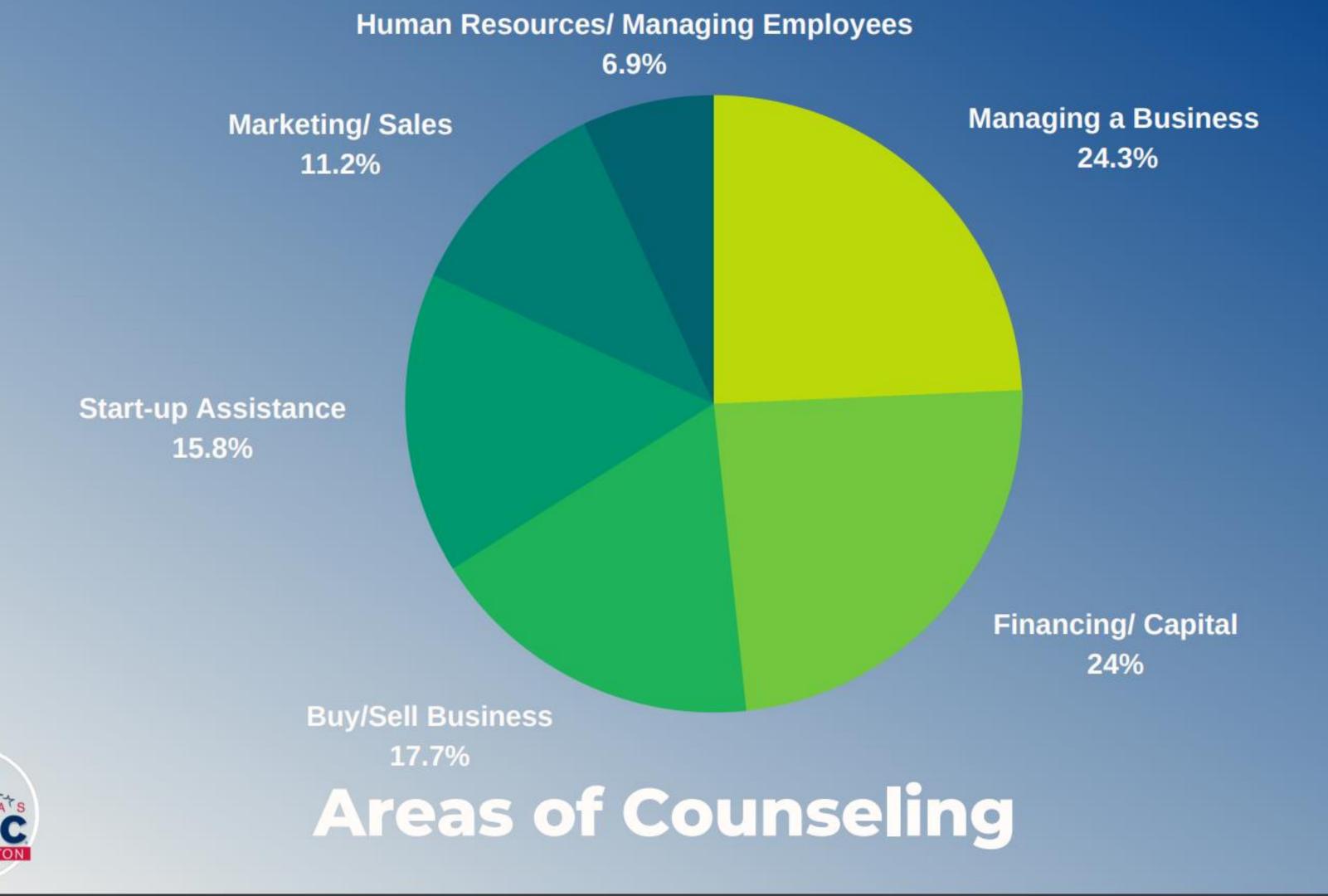


TOTAL CLIENT SALES





Industries Served



LOCAL SBDC Services



COMMUNITY TRAINING ATTENDEES



At 12 training events

TRAINING OPEN TO PUBLIC

- "Meet the Buyer" (co-hosted event with PTAC) over 100 businesses attended
- "Superstar Supervision" training series attended by 48 SBDC clients
- "Laying the Groundwork for Government Contracting" (co-hosted event with PTAC)
- "Rising Wages Workshop" In Blaine and Bellingham

PRIVATE GROUP TRAINING

- "How to Make it as a Small Business" Automotive Service Association
- "Considering Customer Objections to Improve Your Company's Service" Bellingham Executives Association
- "How to Start a Business" Bellingham High School, applied mathematics (guest lecturer)

TRAINING IN COLLABORATION WITH COMMUNITY PARTNERS

- "Disaster Preparedness & Business Continuity Planning Workshop" (sponsored by the Port of Bellingham Regional Economic Partnership)
- "Smart Business Leadership Series: Profit" (sponsored by Sustainable Connections & Community Food Co-op)
- "How to Grow and Scale Your Business" (at Sustainable Connections Farm to Table)
- "Keeping our Cherished Community Businesses Alive How a Local Business Went Co-op!" (sponsored by Cascade Cooperatives and the Northwest Cooperative Development Center)
- Leadership Panel Speaker Technology Alliance Group Tech Summit

LOCAL SBDC Services



EDUCATIONAL ARTICLES

The three (and only three) ways retail businesses can grow

Bellingham Business Journal

Growing a Small Business - and Avoiding the Pitfalls

Business Pulse

Know your numbers, Know your business

Bellingham Business Journal

The benefits of connecting young and old(er) entrepreneurs

BBJ Today

Can Your Business Weather a 12.5% Cut in Profits?

Blog shared via bizfair.org and with several Chambers around WA State via the WSBDC network Preparing Your Business for the Tourist Season

The Northern Light

SBDC ADVISORS FEATURED IN LOCAL MEDIA

Is your business prepared for a minimum wage increase?

The Northern Light

Big jump in minimum wage will mean tough choices for some Whatcom businesses

The Bellingham Herald

Employee ownerships: An important step to creating quality jobs in Bellingham

BBJ Today

Furloughed federal workers in Whatcom County find some help during the U.S. shutdown

The Bellingham Herald

Seminar guides businesses through minimum wage increase

BBJ Today

Larsen votes to reopen key federal agencies to support small businesses

Congressman Rick Larsen Press Release

A few good journeymen: Why skilled tradespeople are so hard to find

Bellingham Business Journal

Rise in minimum wage could have impact on Whatcom economy

Bellingham Herald

LOCAL SBDC Services



COMMUNITY REFERRALS AND QUICK SUPPORT



2019 Economic Impacts

\$7.3

Capital Formation

241

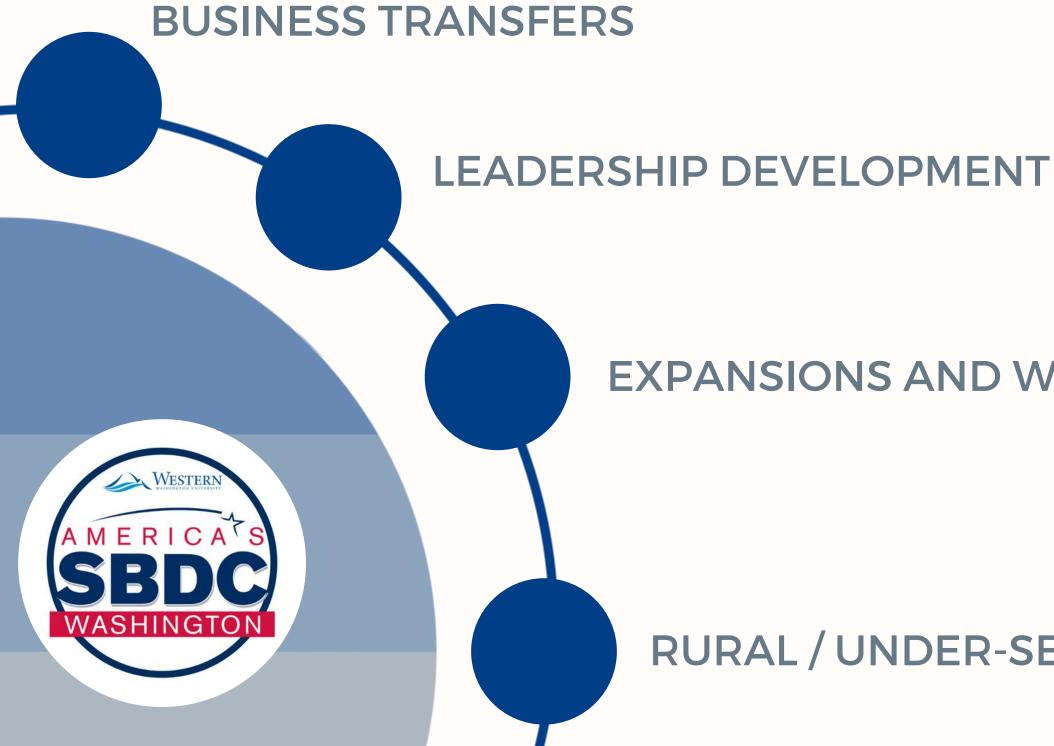
Jobs Created and Retained

8

Business Starts

What's Next?





In Whatcom County, Boomer Businesses' employ over 16,000 people, have combined payrolls of nearly 590 million dollars and together bring in over three billion dollars in revenue annually

EXPANSIONS AND WORKING CAPITAL

RURAL / UNDER-SERVED COMMUNITIES

Questions?

CJ SEITZ

WWU SBDC Director

ADDRESS

1616 Cornwall Ave #119, Bellingham, WA 98225

EMAIL ADDRESS

sbdc@wwu.edu

WEBSITE

sbdc.wwu.edu

PHONE NUMBER

(360) 778-1762



Contact Information