

**WHATCOM COUNTY
EXECUTIVE'S OFFICE**

County Courthouse
311 Grand Avenue, Suite #108
Bellingham, WA 98225-4082



Satpal Singh Sidhu
County Executive

MEMORANDUM

To: Whatcom County Council Members
Through: Satpal Singh Sidhu, County Executive *Satpal Sidhu*
From: Tyler Schroeder, Deputy County Executive *TS*
Subject: Economic Development Investment Board – Funding Recommendation for Lynden
Date: January 14, 2020

At the last meeting of the EDI Board, the following recommendation was adopted by the Board and is being presented for confirmation by the County Council. If this recommendation of the Board is adopted by the Council, the administration will proceed with the preparation of an agreement with the City of Lynden, as well as a supplemental budget request for County Council review and approval.

| <u>Project</u> | <u>Funding Request</u> | <u>Board Recommendation</u> | <u>Vote</u> |
|---|---|---|-------------|
| City of Lynden –West Front Street Road Project | \$2,000,000 (loan) & \$1,000,000 (grant) | \$2,000,000 (loan) & \$1,000,000 (grant) | 8-2 |

The Administration has confirmed that sufficient fund balances are available for council approval of this request, and that the Lynden project qualifies for funding by State statute. Lynden's EDI funding application is attached for your review, along with EDI Board Meeting Notes, as you consider this recommendation at your meeting on January 28, 2020.

If you have any questions, please feel free to contact me at 778-5200.

Attachments: City of Lynden's EDI Program application
Draft Meeting Notes of EDI Board meeting of 11/7/19
Rural Sales Tax Fund Projected Cash Balances 12/31/19