PROPOSED BY: <u>Executive</u> INTRODUCTION DATE: 03/11/25

0	RD	INAN	ICE	NO.		

ORDINANCE AUTHORIZING AN INTERFUND LOAN TO DEVELOP A MULTI-USE SPORTS COURT AT EAST WHATCOM REGIONAL RESOURCE CENTER

WHEREAS, the County has identified a longstanding need for organized athletic facilities in the areas of Kendall and Peaceful Valley and no similar facility exists to serve these areas, and,

WHEREAS, the East Whatcom Regional Resource Center (EWRRC) has been identified as an ideal host for the construction of sports courts due to its location and proximity to the community in need; and,

WHEREAS, the County has been awarded the Community Outdoor Athletic Facility (COAF) Grant from the State of Washington's Recreation and Conservation Office (RCO), to reimburse the expenses incurred for this project up to \$1,192,500 upon completion of the project; and,

WHEREAS, the County will establish the East Whatcom Regional Resource Center Sports Court project based budget to account for project revenues and expenditures with an estimated project cost of \$1,199,500; and,

WHEREAS, the East Whatcom Regional Resource Center Sports Court project based budget does not have adequate cash to support this project; and,

WHEREAS, the East Whatcom Regional Resource Center Sports Court project based budget will have sufficient cash to repay the loan after being reimbursed for eligible project expenditures from the COAF RCO grant; and,

WHEREAS, the Public Utilities Improvement Fund (3242) was developed for the use of rural sales tax to stimulate economic growth in rural counties; and,

WHEREAS, the Public Utilities Improvement Fund has sufficient cash reserves to provide a loan; and,

PROPOSED BY: <u>Executive</u> INTRODUCTION DATE: <u>03/11/25</u>

NOW, THEREFORE, BE IT ORDAINED by the Whatcom County Council that a loan shall be made from the Public Utilities Improvement fund to the East Whatcom Regional Resource Center Sports Court project budget, in the amount of \$1,199,500. No interest shall be charged on the loan. The loan shall be repaid by the project budget in full, no more than two years after the loan has been made.

ADOPTED this day of	, 2025.				
ATTEST:	WHATCOM COUNTY COUNCIL WHATCOM COUNTY, WASHINGTON				
Cathy Halka, Council Clerk	Kaylee Galloway, Chair of the Council				
APPROVED AS TO FORM:	() Approved () Denied				
Approved by email/G Roche/A Tan Civil Deputy Prosecutor	Satpal Sidhu, County Executive				
	Date:				