

RURAL SALES TAX FUND (EDI/PUBLIC UTILITIES IMPROVEMENT FUND) CASH BASIS

Years

	2014	2015	2016	2017	2018	Proj'd Rev/ Bgt'd Exp 2019	Projected Totals at 12/31/19	Proj'd Rev/ Bgt'd Exp 2020	Unbudgeted Commitments	Projected Totals as of 12/31/2020*
Sources										
Sales Tax Revenue	3,325,481	3,484,042	3,622,268	3,960,296	4,277,277	4,525,359	58,699,037	4,706,373	-	63,405,410
Grant Revenue	-	-	-	-	-	-	50,000	-	-	50,000
Loan Principal Payments	964,927	369,913	786,408	999,116	1,286,712	1,271,646	7,414,035	1,168,507	-	8,582,542
Interest Earnings	69,207	52,161	106,421	123,787	131,738	121,090	995,043	103,314	-	1,098,357
Total Sources	4,359,615	3,906,116	4,515,097	5,083,199	5,695,727	5,918,095	67,158,115	5,978,194	-	73,136,309
Uses										
Cap Facility Expend & Commit	(156,430)	(1,114,751)	(13,466)	(1,011,227)	(65,467)	(2,731,961)	(16,121,090)	(99,284)	-	(16,220,374)
Grant Expend & Commitments	(109,258)	(3,283,242)	(2,121,870)	(618,313)	(1,544,700)	(3,742,466)	(18,554,592)	(561,124)	(508,408)	(19,624,124)
Loans & Loan Commitments	(49,342)	(6,557,229)	(2,096,144)	(2,253,210)	(142,800)	(3,809,301)	(21,744,980)	(500,000)	(470,000)	(22,714,980)
Total Uses	(315,030)	(10,955,222)	(4,231,479)	(3,882,750)	(1,752,967)	(10,283,728)	(56,420,662)	(1,160,408)	(978,408)	(58,559,478)
Net Sources/Uses	4,044,585	(7,049,106)	283,618	1,200,449	3,942,760	(4,365,633)	10,737,453	4,817,786	(978,408)	14,576,831
Projected Cash Balance	16,725,365	9,676,259	9,959,877	11,160,326	15,103,086	10,737,453		15,555,239	14,576,831	

Note: Does not include unbudgeted amounts from Capital Improvement Plan

RURAL SALES TAX FUND (EDI/PUBLIC UTILITIES IMPROVEMENT FUND)

PROJECTED CASH BALANCE THROUGH 12/31/2019 (1999 - 2019)

	<u>Sales Tax</u>	<u>Expenditures</u>	<u>Grant Revenue</u>	<u>Interest</u>	<u>Principal</u>	<u>12/31/19</u>
<u>Fund Balance Allocation</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Grant Revenue</u>	<u>Revenue</u>	<u>Repayments</u>	<u>Estimated</u>
						<u>Cash</u>
						<u>Balances</u>
Capital Facilities Expend (30%)	17,609,710	(16,121,090)	50,000	-	-	1,538,620
Grant Expenditures (35%)	20,544,663	(18,554,592)	-	-	-	1,990,071
Other Agency Loans (35%)	20,544,663	(21,744,980)	-	-	-	(1,200,317)
Loan Interest & Repayments	-	-	-	995,043	7,414,035	8,409,078
Total	58,699,036	(56,420,662)	50,000	995,043	7,414,035	10,737,452

PROJECTED CASH BALANCE THROUGH 12/31/2020 (including unbudgeted commitments)

	<u>1/1/2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>12/31/2020</u>	
<u>Fund Balance Allocation</u>	<u>Estimated</u>	<u>2020 Sales Tax</u>	<u>Expenditures</u>	<u>2020 Grant</u>	<u>2020 Interest</u>	<u>2020</u>	
	<u>Beginning</u>	<u>Revenue</u>	<u>Including</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Principal</u>	
	<u>Cash Balances</u>	<u>Revenue</u>	<u>Commitments</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Repayments</u>	
Capital Facilities Expend (30%)	1,538,620	1,411,912	(99,284)	-	-	-	2,851,248
Grant Expenditures (35%)	1,990,071	1,647,231	(1,069,532)	-	-	-	2,567,770
Other Agency Loans (35%)	(1,200,317)	1,647,231	(970,000)	-	-	-	(523,086)
Loan Interest & Repayments	8,409,078	-	-	-	103,314	1,168,507	9,680,899
Total	10,737,452	4,706,374	(2,138,816)	-	103,314	1,168,507	14,576,831