## **EXECUTIVE'S OFFICE**

County Courthouse 311 Grand Ave. Suite #108 Bellingham, WA 98225



## Satpal Singh Sidhu County Executive

## **Memorandum**

**To:** Whatcom County Council

From: Tyler Schroeder, Deputy Executive

**Date:** October 25, 2023

**RE:** Ordinance Authorizing an Interfund Loan for the Purchase of Real Property

On July 25, 2023 the Whatcom County Council approved a Purchase and Sale Agreement between Whatcom County and Ken and Mariann Carrasco for property located at 5324 Saxon Road. The property is being purchased on behalf of the Whatcom County Parks Department to provide public access to the existing Nesset Farm property (and thus advance its development in partnership with the Nesset Farm Foundation) and to allow for future trail-related development associated with, and in the vicinity of, South Fork Park.

The purpose of this Ordinance is to provide bridge funding for the acquisition which will ultimately be through the Conservation Futures Fund. A prior funded Conservation Futures funded acquisition was awarded a Puget Sound Acquisition and Restoration Grant which, once received will be used to reimburse the General Fund. Upon receipt of the aforementioned grant reimbursement into the Conservation Futures Fund, the General Fund will be reimbursed in full for this acquisition.

Please call Tyler Schroeder at 360-778-5207 if there are any questions.

Thank you.

TRS: 711