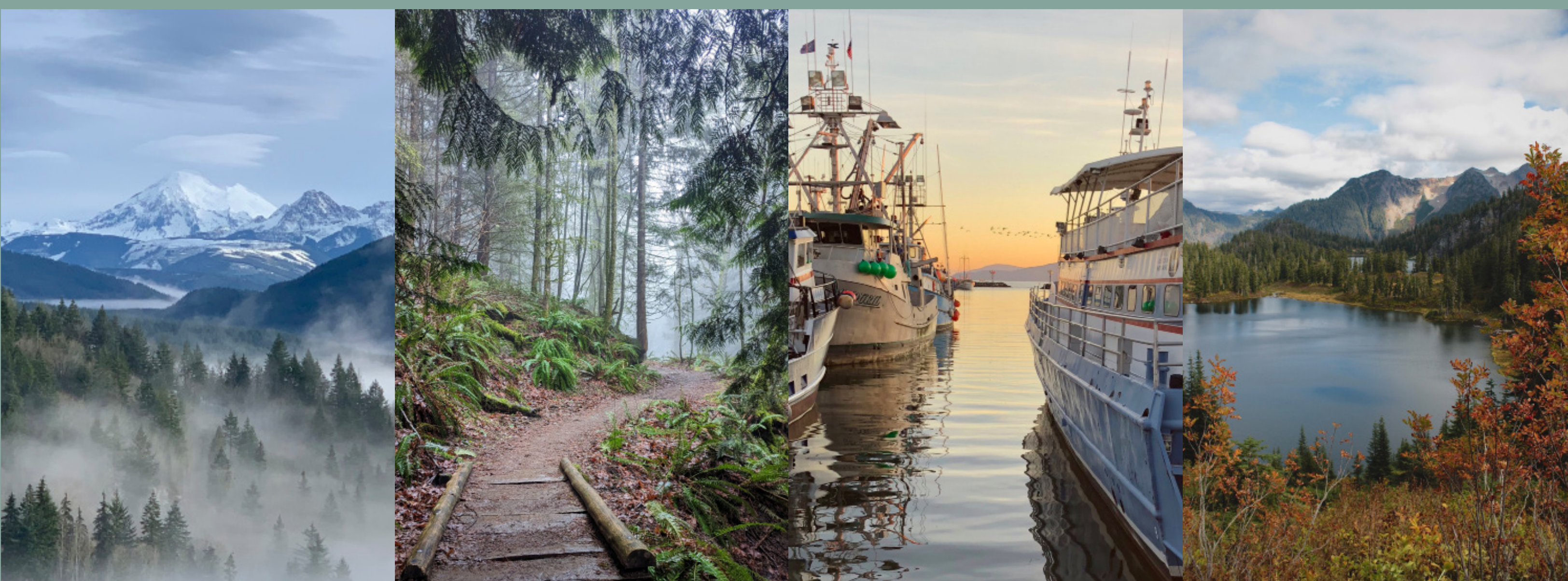
Fourth Quarter 2025 Financial Report



For the Quarter Ended December 31, 2025

Satpal Singh Sidhu, County Executive

Compiled and Presented by the
Administrative Services Department
Finance Division

Randy Rydel, Finance Director

March 24th, 2026

Table of Contents

Whatcom County Fourth Quarter 2025 Financial Report

For the Quarter Ended December 31, 2025

Executive Summary

The financial information presented in this report is preliminary and unaudited. Figures are subject to change as year-end closing entries, accruals, and adjustments are finalized. A final audited report will be issued following completion of the annual audit process and will not be reissued in this format.

This report presents Whatcom County's financial performance for the full year 2025 (January through December) compared with the same period in 2024.

At the end of the fourth quarter, the General Fund collected 101.3% of its amended revenue budget, totaling $134.1 million, and spent 92.6% of its amended expenditure budget, totaling $132.1 million. Overall revenues exceeded the amended budget by approximately $1.7 million. Strong property tax performance, higher intergovernmental receipts, and increased miscellaneous revenues drove the positive result, more than offsetting a significant decline in other financing sources following the expiration of American Rescue Plan Act (ARPA) funding on December 31, 2024.

The County Council approved a 9.8% increase in property taxes for 2025, generating approximately $4.2 million in additional yearly revenue. Along with new construction additions and adjustments in delinquent and diverted road tax collections, total property tax collections rose by $4.6 million, or 13.9%, compared to 2024. Intergovernmental revenues increased $4.3 million, or 15.6%, mainly due to recognizing $2.7 million in previously deferred federal Local Assistance and Tribal Consistency Funding (LATCF) and increased grant funding for water rights adjudication and other programs. Although managed through the Sheriff's Office budget, LATCF is a general government resource not restricted to Sheriff operations.

Sales tax collections remain a concern. Full-year General Fund sales tax collections showed only modest growth of 1.8%, or $468,234, compared to 2024. Early 2026 data is not encouraging. Sales taxes collected in January 2026—and distributed to the County in March 2026—totaled $1,672,548, a 3.6% decline from the same distribution in 2025, despite an expanded tax base from new sales taxes implemented in late 2025. The County is conducting a review of sales tax collections from 2006 to present to identify historical patterns across varying economic conditions. The results of that analysis will inform 2026 budget monitoring and any discretionary spending adjustments.

Expenditures remain well managed. Total General Fund spending increased by less than 1%, approximately $100,000, compared to 2024—a notable result given ongoing cost pressures. Benefits came in below budget across most departments, in part due to a mid-year reduction in employer retirement contribution rates effective July 1, 2025. All departments spent within their approved budget authority.

The General Fund concluded 2025 with an estimated fund balance of around $33.7. This estimate accounts for the recognition of $2.7 million in LATCF funds and $1.4 million of Opioid Response funds in 2025 operations and a projected budget lapse consistent with observed year-end spending patterns.

Other Funds of Note

Countywide Emergency Medical Services Fund (Fund 1240): The EMS Fund collected revenues above its amended budget at 109.7%, a positive result. However, total revenues declined compared to 2024 due to lower receipts from the Government Entity Medical Transportation (GEMT) reimbursement program, which is subject to irregular payment timing and long reimbursement cycles. While the fund generated approximately $600,000 in net income in 2025 compared to approximately $1.8 million in 2024, the fund balance remains healthy. The variability of GEMT revenues warrants continued monitoring as the County evaluates the appropriate role of

Executive Summary, *continued*

these receipts in long-term fund planning.

Whatcom County Jail Fund (Fund 1350): The Jail Fund ended the year stable, although costs continue to rise. Fee-for-service revenues increased by approximately $1.4 million due to updated billing rates and the removal of earlier booking restrictions. Transfers from the General Fund also rose by $1.4 million to help cover higher operating costs. Total expenditures grew by about $3.0 million compared to 2024, with the General Fund's annual contribution to jail operations reaching $9.3 million.

Emergency Management Fund (Fund 1351): The Emergency Management Fund drew down its reserve by about $268,000 in 2025, mainly to cover non-debris-removal costs related to flood response activities. Revenues reached 91.9% of the budget. The fund balance remains positive at roughly $753,000, but ongoing flood-related expenses should be watched against available reserves.

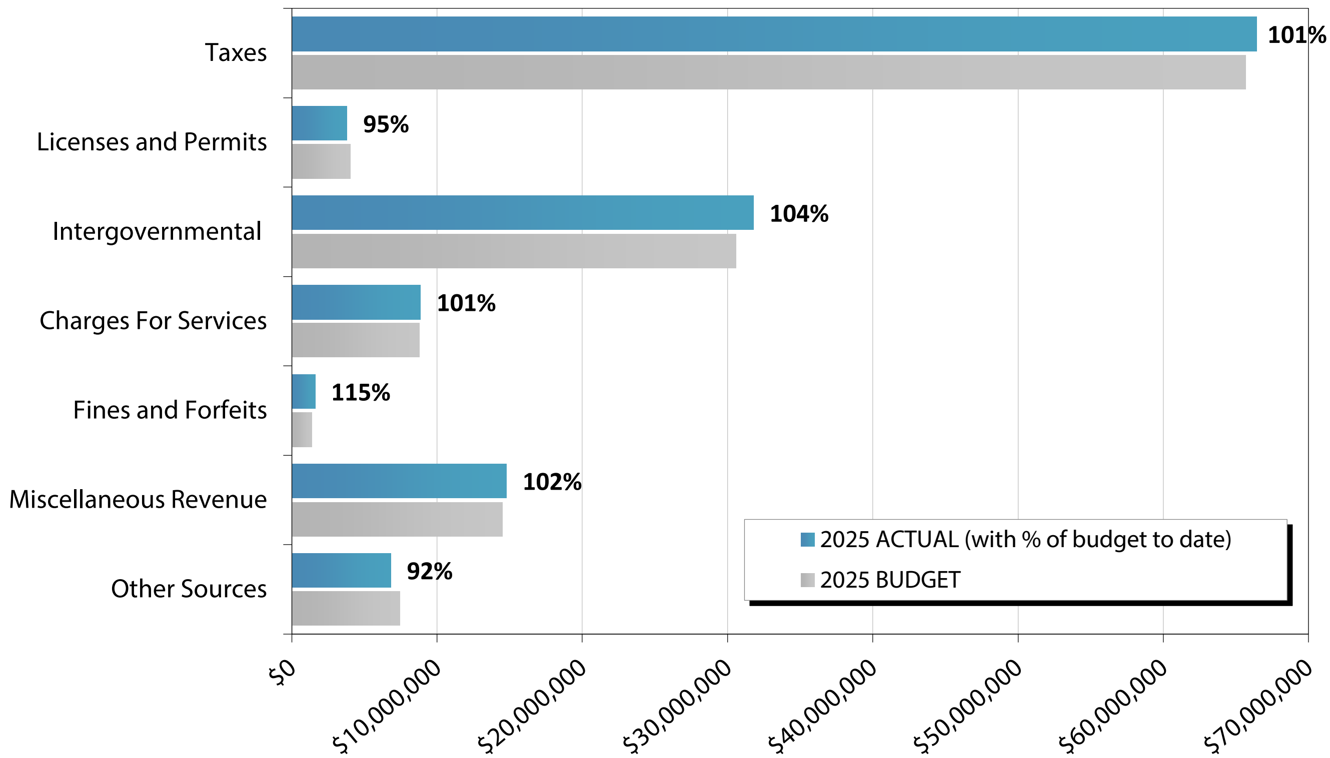
Road Fund: The Road Fund finished 2025 with a modest surplus, performing notably better than the revised budget projected. This positive result mainly reflects lower-than-originally planned activity in capital projects and contracted services, rather than revenue exceeding expectations. Intergovernmental grant revenues fell short of the revised budget as project timelines extended into future periods. Including road department capital project funds, the County completed about $16.3 million in road capital work during 2025, receiving $9.0 million in federal and state grant reimbursements. Road maintenance and operations continued to manage to budget constraints, through personnel vacancies and decreased material usage leading to spending below both last year's actuals and the revised budget. Although the fund balance remains stable, the ongoing reduction in maintenance resources signifies a deferred liability that will need attention in future budget cycles.

Ferry Fund: The Ferry Fund finished 2025 nearly break-even, performing much better than the revised budget forecast. Mid-year rate increases contributed to the $2.0 million in fare revenue, a 26.9% rise from 2024, and a one-time correction in state entitlement revenues helped offset lower fare collections in the first half of the year before the rate hike took effect. The fund continues to receive operational support through Road Fund transfers and federal indirect grants; together, these sources accounted for about 39% of total revenue in 2025. It is important to note that federal indirect grants now allocated to ferry operations were previously used to offset ferry capital costs paid by the Road Fund, which covers all ferry capital expenses. The 2026 budget predicts a return to a deficit, and the ongoing challenge remains the gap between fare revenues and operating costs.

2026 Outlook

The 2025 year-end results reflect a General Fund that has been carefully managed to remain in balance. Departments have absorbed wage and benefit cost increases and adapted to the expiration of American Rescue Plan Act funding throughout the year. Criminal justice costs continue to grow: assigned counsel demand required $600,000 in mid-year supplemental appropriations in 2025, and the General Fund's contribution to jail operations reached $9.3 million for the year. Retail sales tax revenues showed signs of softening in the latter part of the year, with January collections declining 3.6% from the prior year, despite an expanded tax base. The County will closely monitor these trends as it moves into 2026.

General Fund Revenue - Budget vs. Actual

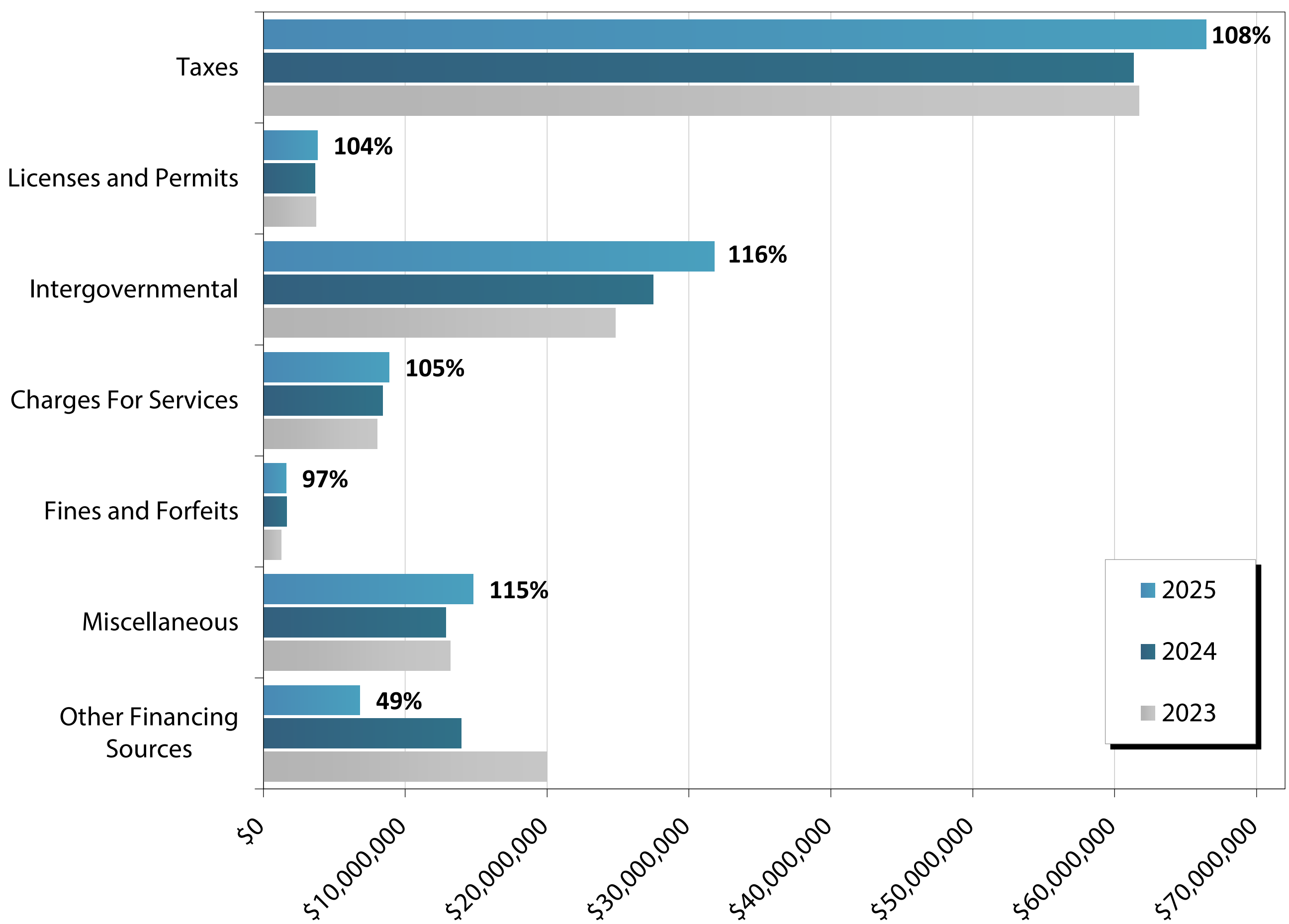


	Adopted 2025 Budget	Budget Supplementals	Amended Budget	Actual as of 12/31/25	% Collected To Date	% Collected To Date Prior Year
Taxes	65,678,646	-	65,678,646	66,435,825	101.15%	100.57%
Licenses and Permits	4,019,695	-	4,019,695	3,810,111	94.79%	93.74%
Intergovernmental	27,955,809	2,616,296	30,572,105	31,784,363	103.97%	89.54%
Charges For Services	8,756,320	43,326	8,799,646	8,864,517	100.74%	97.59%
Fines and Forfeits	1,370,300	27,171	1,397,471	1,603,576	114.75%	128.48%
Miscellaneous Revenue	14,143,804	367,000	14,510,804	14,785,927	101.90%	143.83%
Other Sources	7,397,264	26,442	7,423,706	6,816,448	91.82%	80.29%
Total Revenue*	129,321,838	3,080,235	132,402,073	134,100,767	101.28%	98.21%

** $2,570,000 of pass through revenue and expenditure authority has been eliminated for presentation purposes.*

See pages 5-7 for General Fund Revenue Notes.

General Fund Revenue through December 31st - Compared to Prior Years



	2023	2024	2025
Taxes	61,715,106	61,318,816	66,435,825
Licenses and Permits	3,712,063	3,667,924	3,810,111
Intergovernmental	24,821,865	27,496,101	31,784,363
Charges For Services	8,035,251	8,415,608	8,864,517
Fines and Forfeits	1,265,444	1,651,119	1,603,576
Miscellaneous	13,203,280	12,887,916	14,785,927
Other Financing Sources	20,002,758	13,947,649	6,816,448
Total Revenue	132,755,767	129,385,133	134,100,767

See pages 5-7 for General Fund Revenue Notes.

General Fund Revenue Notes

Taxes

tax and retail sales tax make up 96.1% of Whatcom County's tax revenue budget; the remaining 3.9% is composed of Enhanced 911 (E911) taxes passed through to the City of Bellingham's emergency dispatch center and a much smaller amount of excise and gambling taxes.

Overall taxes are up 8.3%, or $5,117,009, over 2024 amounts. The vast majority of the increase is due to property tax collections.

The County Council approved a 9.8% increase in property taxes for 2025, generating approximately $4.2 million in additional revenues. New construction and increases in personal property and state utility valuations added another $800,000 to 2025 collections. Fluctuations in delinquent tax collections and diverted road taxes resulted in overall 2025 property tax collections up $4.6 million or 13.9% as compared to 2024.

Current year sales tax collections for General Fund use present little growth at 1.8%, or $468,234, as compared to last year's amounts. Whatcom County also collects Enhanced 911 (E911) taxes and passes them through to the City of Bellingham for emergency dispatch services. E911 taxes only increased 1.5% or $34,401, over prior year amounts.

Licenses & Permits

Building permits account for 39.8% of Licenses & Permits budget. Health & Community Services' restaurant, food-handling, on-site septic, and other miscellaneous health-related licenses and permits make up 37.9% of the budget. Cable franchise fee revenues are 18.4% and marriage licenses, firearm permits, well permits, and fire control permits account for the remaining 3.9%.

License and permit fees increased $142,186, or 3.9%, compared to 2024. Planning and Development building-related permits are $209,507, or 15.5%, above last year, primarily due to increases in the permit fee structure. Overall, Health and Community Services' (HCS) licenses and permits revenues were virtually unchanged from 2024 with only a $3,529, or 0.2%, decrease. Non-Departmental's franchise fees and royalties have been steadily declining over the past few years as customers switch from cable TV to other services. They are down $52,893, or 7.7%, compared to last year. Firearms permits in the Sheriff's Office are down $13,411 (13%).

Intergovernmental Revenue

Intergovernmental revenue is mainly federal and state grants, entitlements, and shared revenues.

Intergovernmental revenues increased $4.3 million, or 15.6%, compared to 2024. Significant contributors include recognizing $2.7 million of previously deferred federal Local Assistance and Tribal Consistency Funding (LATCF). While these funds were received and administered through the Sheriff's Office budget, LATCF is a broad general government resource available to support a range of county services and is not restricted to Sheriff operations. The County also received increased state grant funding of $709,000 to offset mandated water rights adjudication expenses. Other grant increases include $300,000 in federal Byrne grant funding for DNA testing equipment and $515,000 in state funding for developmental disabilities contracted services.

General Fund Revenue Notes, *continued*

Charges for Services

Charges for services include document recording fees (Auditor), motor vehicle license fees (Auditor), plan check fees (Planning & Development Services and Health & Community Services), adult probation fees (District Court Probation), vital records and on-site septic operations and maintenance (Health & Community Services), fees charged to other governments for probation and law enforcement-related services, and several other miscellaneous service fees that help cover the costs of providing specific services used by individual customers.

Charges for services increased $448,909, or 5.3%, compared to 2024. The most significant changes were in the following departments: Superior Court Clerk fee revenues increased $137,928, or 32.8%, due to increases in state-mandated fees as well as new fees imposed on water adjudication cases. Treasurer's real estate excise tax processing fees increased $120,635, or 20.5%. Sheriff fees increased $129,330, or 39.8%, largely due to increases in reimbursable overtime. Planning and Development natural and economic environment fees increased $124,244, or 5.3%, and Health and Community Services had a decrease of $51,079, or 5.2%, in public health service fees.

Fines and Forfeits

Fines and forfeits consist principally of property tax penalties, traffic infraction revenue, and criminal traffic misdemeanor penalties. This category also includes bail/bond forfeitures, code enforcement fines, public defense recoupment, and other miscellaneous criminal costs and penalties.

Fines and forfeits revenues decreased $47,543, or 2.9%, compared to 2024. Traffic infraction revenues increased $135,703; however, penalties assessed by the Treasurer on late property tax, filing, special assessments, and real estate excise taxes decreased $155,719. Court-related penalties and cost recoupments have been showing a steady decline in recent years, accounting for an additional $27,549 decrease.

Miscellaneous

Miscellaneous revenues are made up of delinquent property tax interest earnings, investment interest earnings, rents, contributions, refunds, judgments and settlements, and various small, otherwise unclassified, amounts.

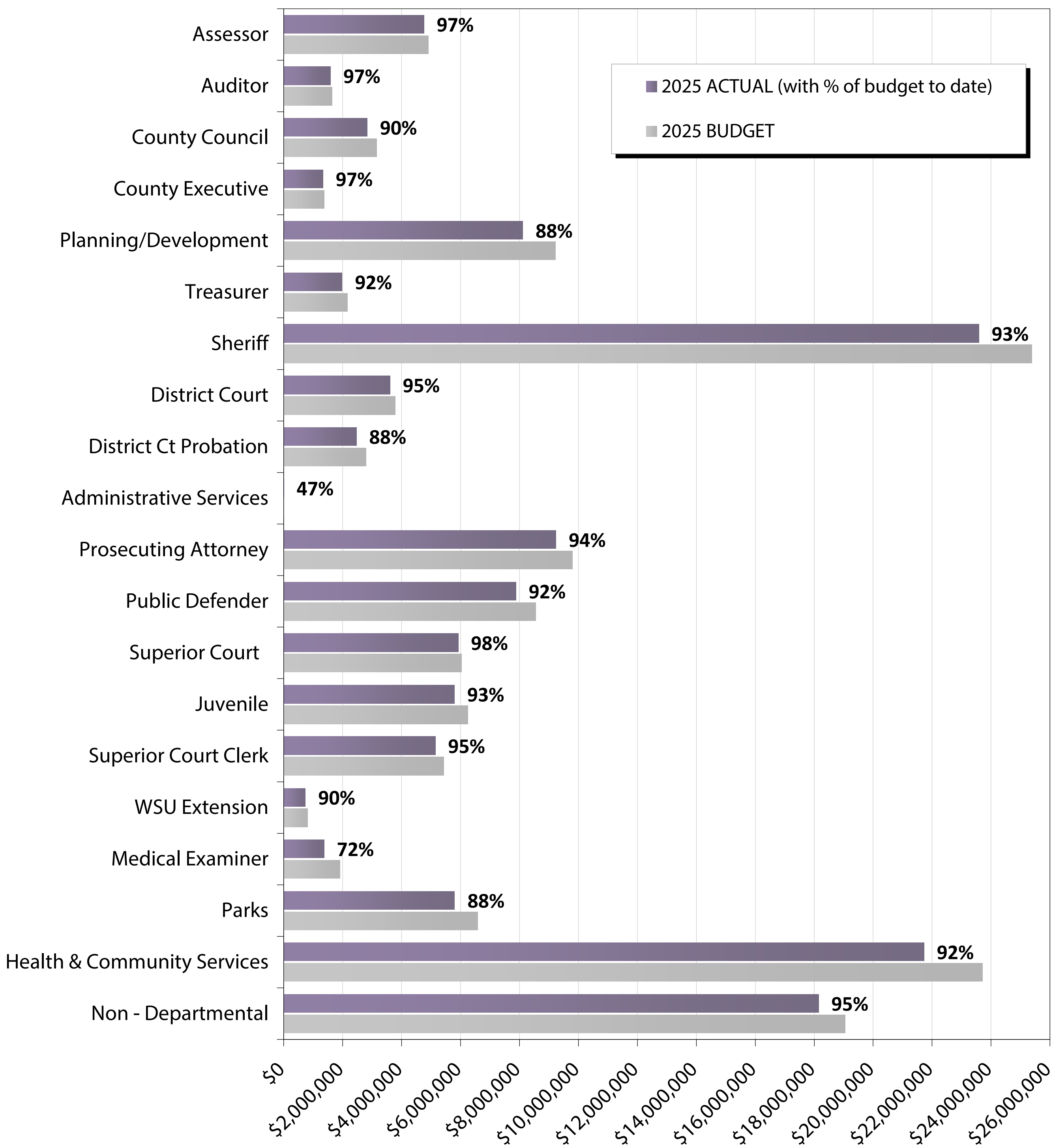
Miscellaneous revenues increased $1,898,011, or 14.7%, compared to 2024. Investment earnings increased $558,729, property tax interest increased $1,381,972 primarily due to an appeals settlement with a large commercial taxpayer, HCS opioid judgments and settlements increased $381,940, and the Treasurer's judgments and settlements decreased $526,545 due to a non-recurring property settlement in 2024.

Other Financing Sources

The other financing sources revenue budget is composed of state timber revenues (0.7%) and transfers from other Whatcom County funds (99.3%).

Other financing sources decreased $7.1 million, or 51.1%, compared to 2024. The principal reason is that American Rescue Plan Act (ARPA) funding expired on December 31, 2024, eliminating the large interfund transfers that supported general government services in prior years.

General Fund Expenditures - Budget vs. Actual



See page 8 for chart detail and page 11 for General Fund Expenditure Notes.

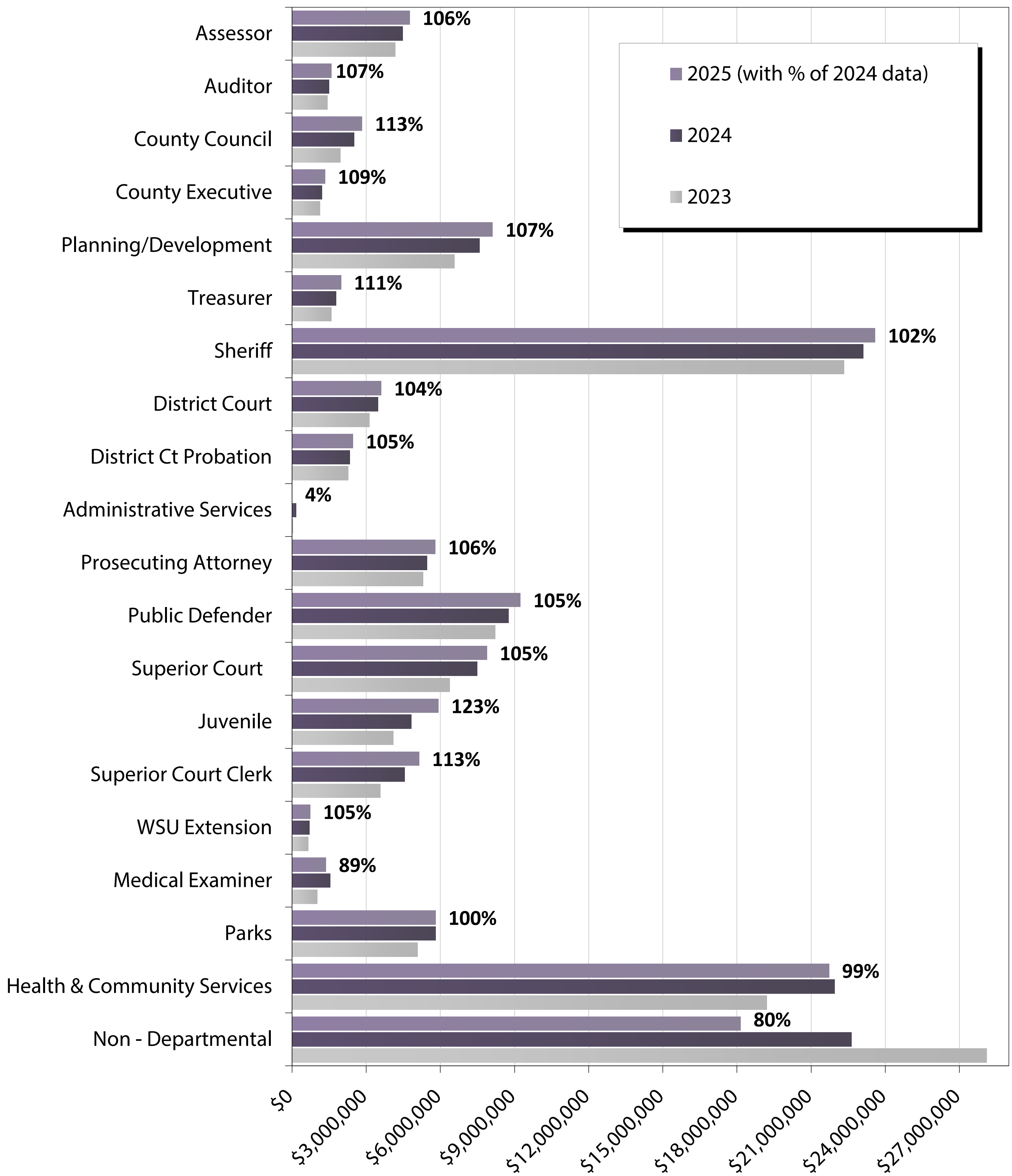
General Fund Expenditures - Budget vs. Actual, *continued*

	Adopted 2025 Budget	Budget Supplementals	Amended Budget	Actual as of 12/31/2025	% Expended To Date	% Expended To Date Prior Year
Assessor	4,828,751	81,897	4,910,648	4,759,354	96.92%	94.90%
Auditor	1,629,817	10,953	1,640,770	1,591,316	96.99%	93.82%
County Council	2,855,091	302,375	3,157,466	2,832,867	89.72%	86.65%
County Executive	1,320,334	52,509	1,372,843	1,332,151	97.04%	84.11%
Planning & Development	8,868,587	348,304	9,216,891	8,114,430	88.04%	81.97%
Treasurer	2,165,712	-	2,165,712	1,984,552	91.64%	90.34%
Sheriff	24,400,875	983,469	25,384,344	23,587,567	92.92%	92.14%
District Court	3,747,939	39,671	3,787,610	3,607,471	95.24%	94.28%
District Court Probation	2,791,208	-	2,791,208	2,469,451	88.47%	87.52%
Administrative Services	15,400	-	15,400	7,182	46.63%	-
Prosecuting Attorney	9,663,749	127,340	9,791,089	9,238,159	94.35%	92.00%
Public Defender	8,494,892	58,442	8,553,334	7,880,137	92.13%	95.12%
Superior Court	5,619,827	415,600	6,035,427	5,920,718	98.10%	93.36%
Juvenile	6,239,488	-	6,239,488	5,793,498	92.85%	90.20%
Superior Court Clerk	4,824,442	608,400	5,432,842	5,143,552	94.68%	97.34%
WSU Extension	819,777	-	819,777	737,887	90.01%	95.64%
Medical Examiner	1,909,636	-	1,909,636	1,372,712	71.88%	-
Parks	6,475,386	110,615	6,586,001	5,804,311	88.13%	81.92%
Health & Community Srvcs	22,864,426	849,407	23,713,833	21,726,783	91.62%	89.47%
Non-Departmental*	18,073,330	975,597	19,048,927	18,148,807	95.27%	83.26%
Total General Fund Exp	137,608,666	4,964,579	142,573,245	132,052,905	92.62%	89.30%

* *2,570,000 of pass through revenue and expenditure authority has been eliminated for presentation purposes.*

See page 11 for General Fund Expenditure Notes.

General Fund Expenditures through December 31st - Compared to Prior Years



See page 10 for chart detail and 11 for General Fund Expenditure Notes.

General Fund Expenditures through December 31st - Compared to Prior Years, *continued*

	2023	2024	2025
Assessor	4,183,552	4,473,334	4,759,354
Auditor	1,426,916	1,490,885	1,591,316
County Council	1,960,329	2,517,452	2,832,867
County Executive	1,132,483	1,217,763	1,332,151
Planning & Development	6,573,292	7,594,713	8,114,430
Treasurer	1,599,383	1,786,445	1,984,552
Sheriff	22,331,153	23,109,513	23,587,567
District Court	3,131,717	3,482,410	3,607,471
District Court Probation	2,264,894	2,343,780	2,469,451
Adminstrative Services	42,539	161,815	7,182
Prosecuting Attorney	5,293,838	5,467,303	5,793,498
Public Defender	8,223,314	8,765,837	9,238,159
Superior Court	6,369,628	7,495,163	7,880,137
Juvenile	4,086,353	4,831,942	5,920,718
Superior Court Clerk	3,565,450	4,562,041	5,143,552
WSU Extension	662,347	706,062	737,887
Medical Examiner	1,017,599	1,543,332	1,372,712
Parks	5,088,982	5,812,565	5,804,311
Health & Community Services	19,203,661	21,948,757	21,726,783
Non-Departmental	28,103,222	22,631,003	18,148,807
TOTAL	126,260,652	131,942,114	132,052,905

General Fund Expenditure Notes

Overall expenditures for the General Fund at the end of the fourth quarter were 92.6% of the approved budget—modestly higher than the 89.3% utilization rate in 2024, reflecting a more fully staffed organization compared to the prior year. All departmental spending was within approved budget limits. Overall departmental spending increased less than 1%, or approximately $100,000, compared to 2024. Benefits came in below budget across most departments, in part due to a mid-year reduction in employer retirement contribution rates effective July 1, 2025.

Several departments had significant variances from prior year or were over 10% underspent as compared to budget:

County Council's spending increased 12.5%, or $315,415, compared to 2024, while spending 89.7% of its budget. Increases from the prior year included wages and benefits for new staff, charter review commission costs not present in 2024, and contract services that were higher than 2024 actuals but came in below the 2025 budget appropriation. The department underspent in extra help, professional services, and Councilmember travel. Budgeted Incarceration Prevention and Reduction Task Force spending was not fully utilized.

County Executive's 2025 spending was within budget expectations and increased 9.4%, or $114,388, compared to 2024. The increase reflects the filling of positions that were largely vacant in 2024 and higher professional services spending for various contracts.

Planning and Development Services was 12.0%, or $1,102,461, under budget. The lapse reflects vacancies resulting from department turnover, a significant lapse in on-call professional services contracts, and underspending on the 2025 Comprehensive Plan update, as that work will continue into 2026.

District Court Probation's 2025 lapse was 11.5%, or $321,757, primarily due to staff vacancies and a lapse in domestic violence perpetrator counseling appropriations.

Treasurer expenditures increased 11.1%, or $198,107, compared to 2024. The majority of the increase reflects a change in how investment management costs are recorded—previously netted against investment interest income, these costs are now presented as a separate expenditure line.

Superior Court Administration expenditures increased 22.5%, or $1,088,776, compared to 2024. Increases from the prior year include filling vacant administrative positions, a significant expansion of water rights-related costs including staffing and contracted services, increased spending under the Family Juvenile Court Improvement Plan, and growth in interpreter services and Uniform Guardianship Act costs. Contract services came in $157,000 over the amended budget, driven by water adjudication demand that exceeded projections. Intergovernmental revenue, while up substantially compared to 2024, came in $504,000 below budget as state grant reimbursements did not fully keep pace with adjudication expenditures — a timing gap worth monitoring as water rights work continues into 2026.

Whatcom County Medical Examiner spending decreased 11.1%, or $170,620, compared to 2024 and came in 28.1%, or $536,924, under budget for the year. The prior-year cost structure was heavier in professional services as the County transitioned from a contracted model to direct staffing; 2025 reflects the more normalized cost of an in-house office. Tools and equipment spending also declined from the elevated levels in 2024 associated with the initial office setup. The 2025 budget lapse reflects savings from vacant positions and underspending in medical supplies, tools and equipment, professional services contracts, and

General Fund Expenditure Notes, *continued*

remaining startup and capital costs.

Whatcom County Parks Department experienced an 11.9% lapse, or $781,690, in 2025. The lapse is primarily attributable to vacancies and a higher proportion of employee time charged to capital projects and other Parks funding sources rather than the General Fund. Overall Parks spending was essentially unchanged compared to 2024.

Sheriff expenditures increased 2.1%, or $478,054, compared to 2024 and came in at 92.9% of the amended budget. Personnel costs were essentially flat year over year, consistent with step adjustments offset by vacancy savings and the mid-year retirement rate reduction. The department also served as the receiving point for $2.7 million in federal Local Assistance and Tribal Consistency Funding (LATCF). While administered through the Sheriff's budget, LATCF is a broad general government resource not restricted to Sheriff operations, and its recognition as intergovernmental revenue significantly reduces the department's net cost to the General Fund in 2025.

Health and Community Services expenditures of $21,726,783 were essentially flat compared to 2024—a notable outcome for the County's largest department given ongoing cost pressures. Benefits came in $448,000 under budget, reflecting the mid-year retirement rate reduction on a large personnel base. The department's net cost to the General Fund decreased compared to 2024 as revenues, including grants and intergovernmental funding, continued to offset a growing share of total costs.

Superior Court Clerk increased spending 12.8%, or $581,511, compared to 2024. Contract services of $1,408,605 required two mid-year supplemental appropriations totaling $600,000, reflecting higher-than-budgeted assigned counsel costs driven by caseload volume. The 2026 budget reflects a significant reduction in this category; supplemental appropriations may again be needed depending on case volume. Additionally, the expiration of ARPA-supported transfers that provided $438,263 in 2024 means the net General Fund cost of this department increased by approximately $1.0 million—more than the gross expenditure increase alone suggests.

Public Defender expenditures increased 5.1%, or $385,000, compared to 2024 and came in at 92.1% of budget. While direct spending was well managed, the expiration of approximately $1.2 million in ARPA-supported transfers that offset costs in 2024 resulted in the department's net General Fund draw increasing by approximately $1.56 million year over year.

Non-Departmental spending decreased 19.8%, or $4,482,196, compared to 2024. The primary driver was the expiration of American Rescue Plan Act (ARPA) funding on December 31, 2024, which had supported large interfund transfers to general government services in the prior year. Other changes include a modest reduction in grant spending.

General Fund Conclusion

	2025 Projected	Amended Budget
Beginning Fund Balance 1/1/25	31,103,539	31,103,539
Revenues		
Revenues 2025	$130,012,345	$129,321,838
Continuing Appropriations from 2024	-	428,376
Supplemental Budgets 2025	-	2,651,859
Local Assistance & Tribal Consistency Funds[1]	2,706,868	-
Opioid Revenue Recognition[2]	1,381,554	-
Projected Year-End Revenue Adjustments[3]	1,632,596	2,570,000
Total Revenue	$135,733,363	$134,972,073
Expenditures		
Budgeted Expenditures 2025	$132,052,905	$137,608,666
Continuing Appropriations from 2024	-	1,147,294
Supplemental Budgets 2025	-	3,817,285
Estimated Budget Lapse[4]	-	(12,860,000)
Projected Year-End Expenditure Adjustments[5]	1,062,113	2,510,082
Total Expenditures	$133,115,018	$132,223,327
Projected Net Change in Fund Balance	2,618,345	2,748,746
Projected Ending Fund Balance 12/31/25	**$33,721,884**	**$33,852,285**

Note 1: LATCF have been applied to 2025 per accounting rules of eligibility. In the initial biennial budget they were comtemplated for 2026. The revenue will be reduced in technical corrections for 2026.

Note 2: Opioid Fund were recognized, per SAO guidance, upon receipt not when they are spent. Unspent Opioid funds will remain as restricted fund balance until qualified expenditures are made.

Note 3, 5: Adjustments as a result of GAAP, GASB, or other Year End Closing activities. These include budget and actuals for passthrough items not typically reported on the management statements.

Note 4: Budget lapse occurs when appropriated funds remain unspent at year-end and revert to the fund balance or budgeted amounts that were appropriated but not expended during the fiscal year. The estimated budget lapse is typically calculated through review of expenditure patterns and discussions with departments about their spending plans. The estimated lapse is based on unspent appropriations as of Q3 2025, adjusted for known year-end spending. The 2024 year-end budget lapse was $14.7 million.

Fund Chart Reader's Guide

The following is a reader's guide for interpreting the Quarterly Financial Report fund charts as seen in the remaining pages of this report.

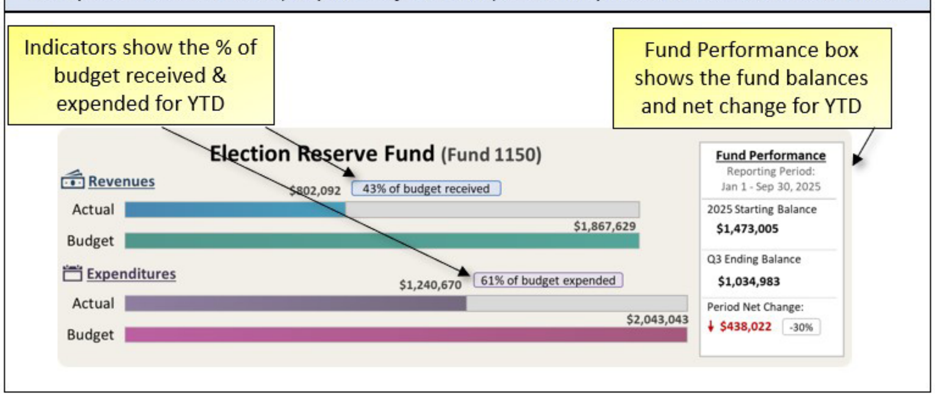
Visual Aspects:

- Revenues and Expenditures use distinct color palettes for each category.
- Indicators show the percentage of the budget expended/received next to the Actual amounts.

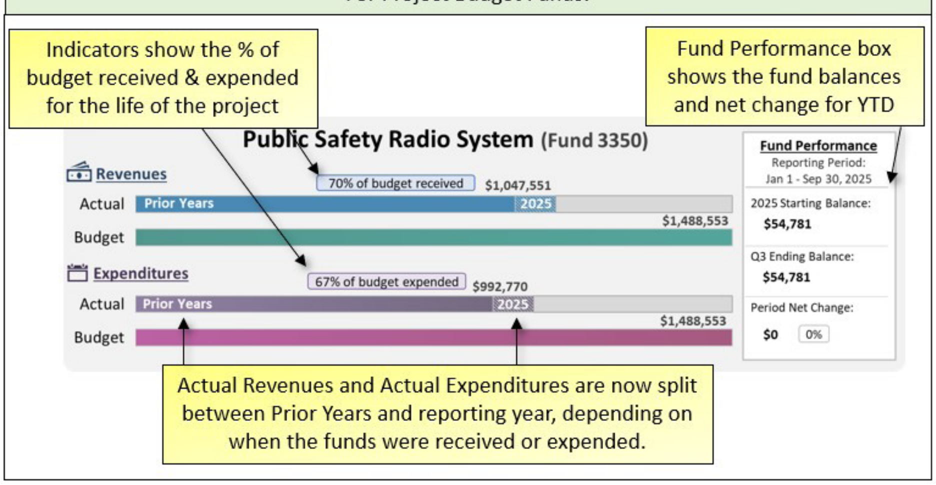
A Fund Performance box on the right side of each chart displays:

- Reporting Period
- Q1 Beginning Balance - fund balance as of January 1 of the reporting year
- Reporting Quarter Ending Balance - fund balance by close of the reporting Quarter
- Net change between beginning and ending balances (inclduing percentage)

For Special Revenue Funds, Capital Project Funds, and Enterprise and Internal Service Funds:



For Project Budget Funds:



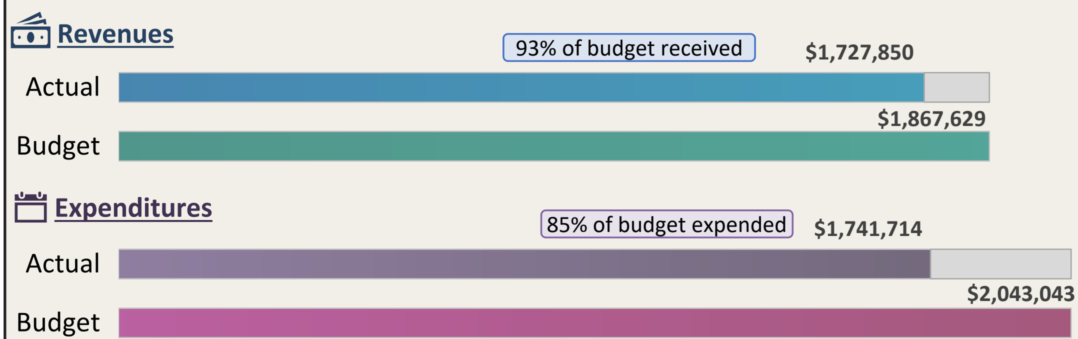
Whatcom County Fourth Quarter 2025 Financial Report

For the Quarter Ended December 31, 2025

Special Revenue & Other Funds

2025 through Quarter 4

Election Reserve (Fund 1150)



Fund Performance

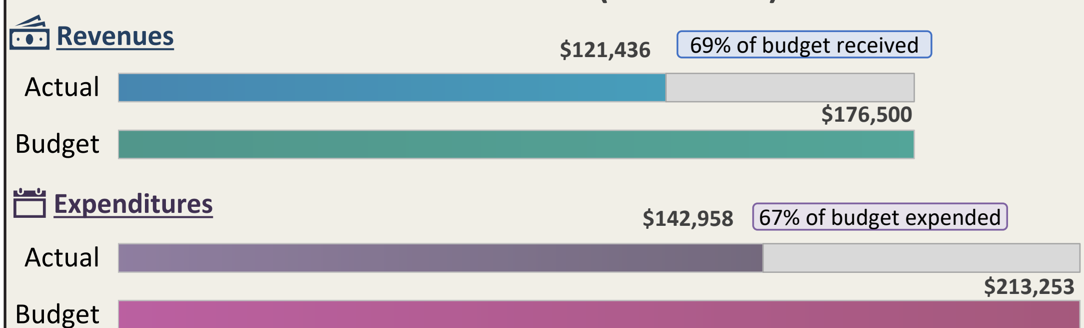
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$1,473,651

Q4 Ending Balance
$1,459,698

Period Net Change:
↓ **$13,953** -1%

Auditor's O&M (Fund 1151)



Fund Performance

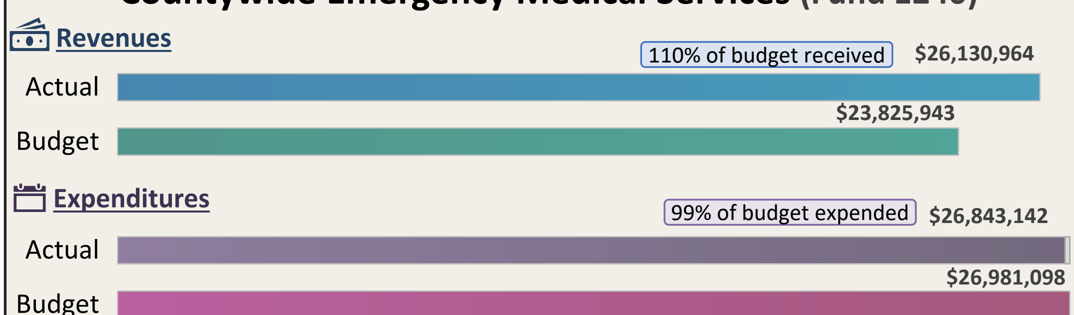
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$475,664

Q4 Ending Balance
$454,142

Period Net Change:
↓ **$21,522** -5%

Countywide Emergency Medical Services (Fund 1240)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$17,023,133

Q4 Ending Balance
$16,333,284

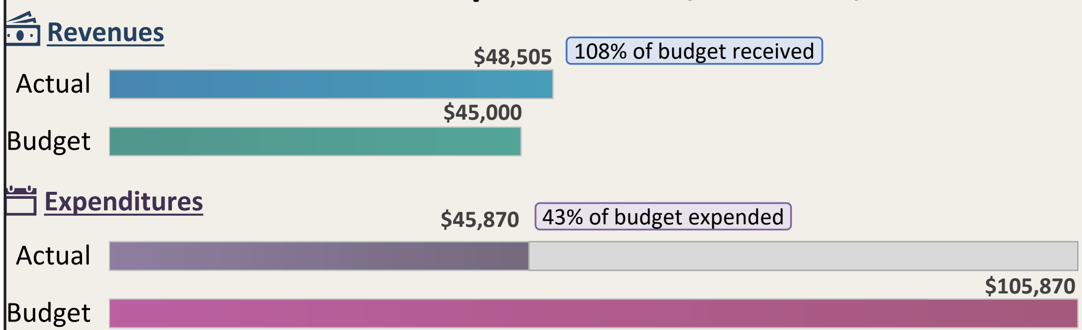
Period Net Change:
↓ **$689,849** -4.1%

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

2025 through Quarter 4

Trial Court Improvement (Fund 1241)



Fund Performance

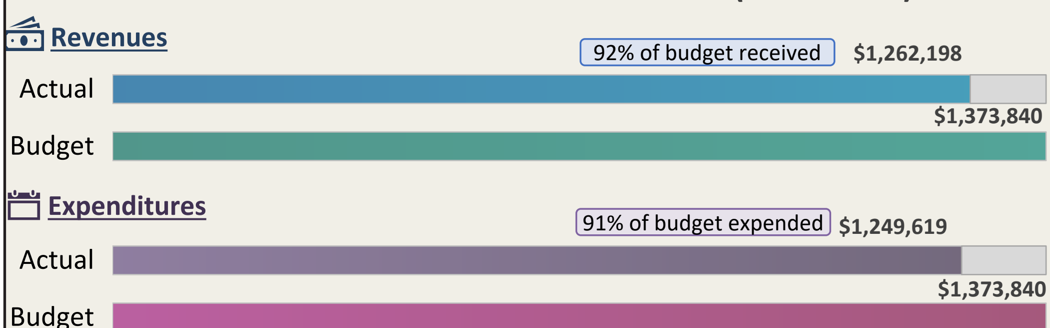
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$74,673

Q4 Ending Balance
$77,308

Period Net Change:
$2,635 4%

American Rescue Plan Act (Fund 1243)



Fund Performance

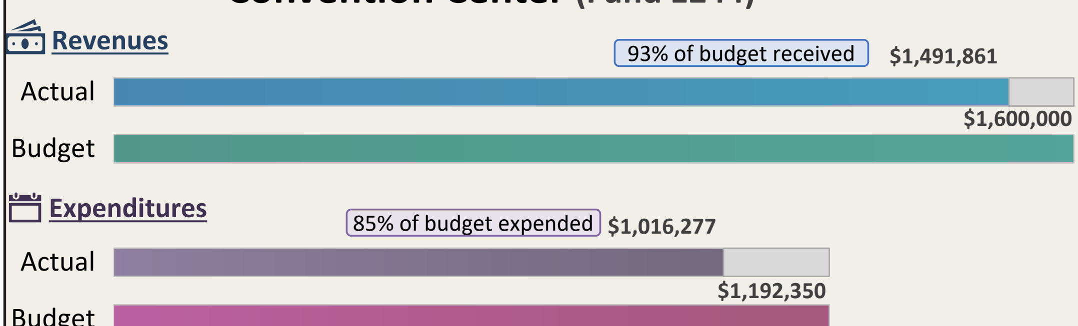
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$0

Q4 Ending Balance
$12,579

Period Net Change:
$12,579

Convention Center (Fund 1244)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$5,516,756

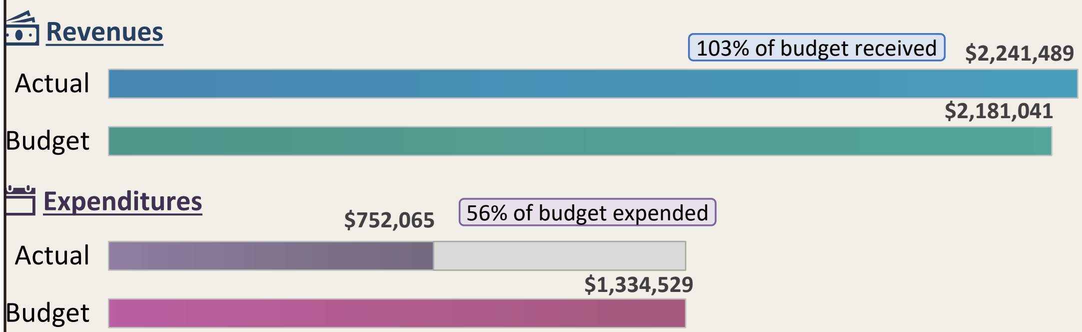
Q4 Ending Balance
$5,980,262

Period Net Change:
$463,506 8%

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*
2025 through Quarter 4

Conservation Futures (Fund 1246)



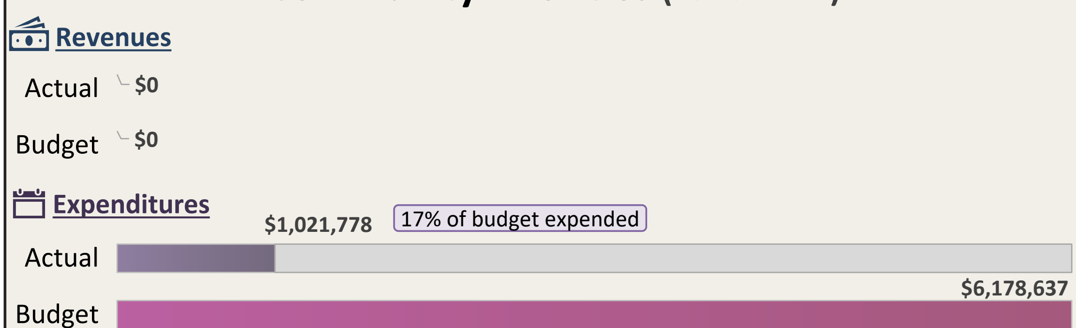
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$(558,051)

Q4 Ending Balance
$931,373

Period Net Change:
↑ **$1,489,424** 267%

Community Priorities (Fund 1247)



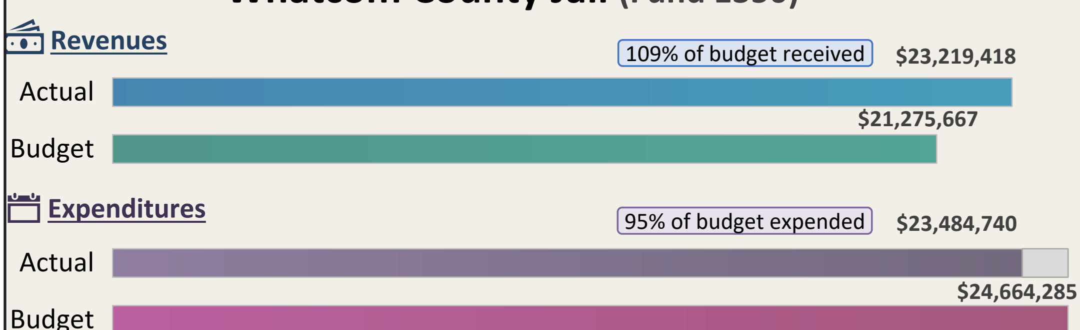
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$13,634,909

Q4 Ending Balance
$12,613,130

Period Net Change:
↓ **$1,021,778** -7%

Whatcom County Jail (Fund 1350)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$5,033,571

Q4 Ending Balance
$4,812,609

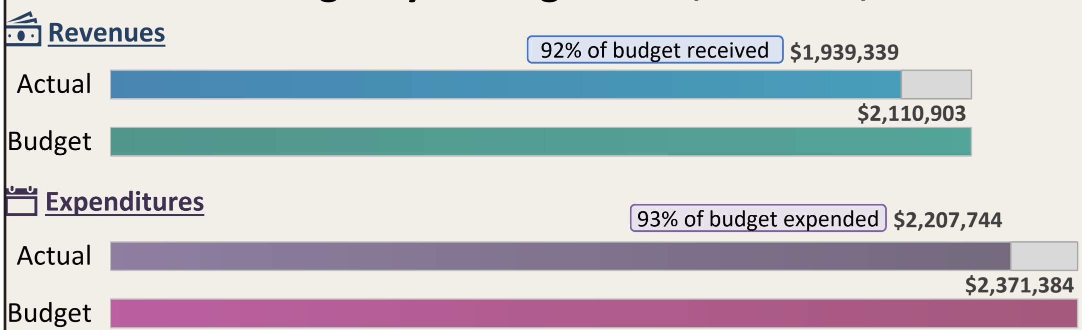
Period Net Change:
$220,962 -4%

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

2025 through Quarter 4

Emergency Management (Fund 1351)



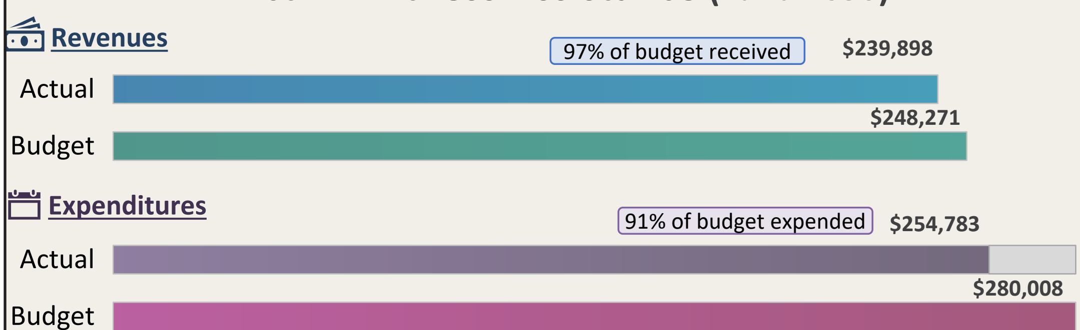
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$1,021,078

Q4 Ending Balance
$752,673

Period Net Change:
$268,405 -26%

Victim Witness Assistance (Fund 1650)



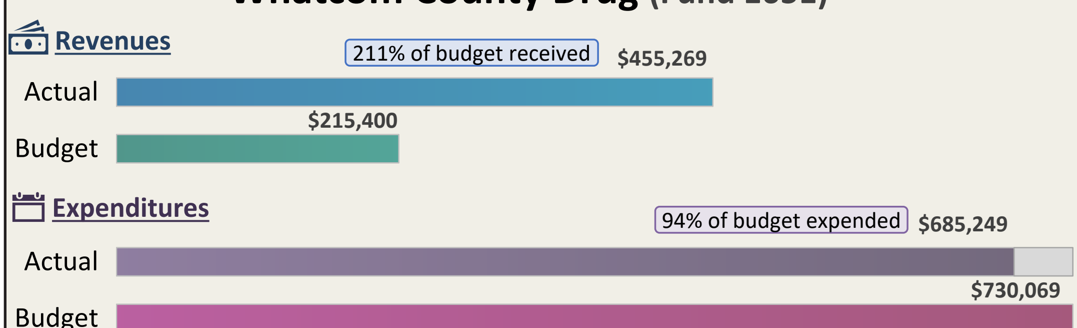
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$318,963

Q4 Ending Balance
$301,657

Period Net Change:
↓ **$17,306** -5%

Whatcom County Drug (Fund 1651)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$1,640,451

Q4 Ending Balance
$1,410,471

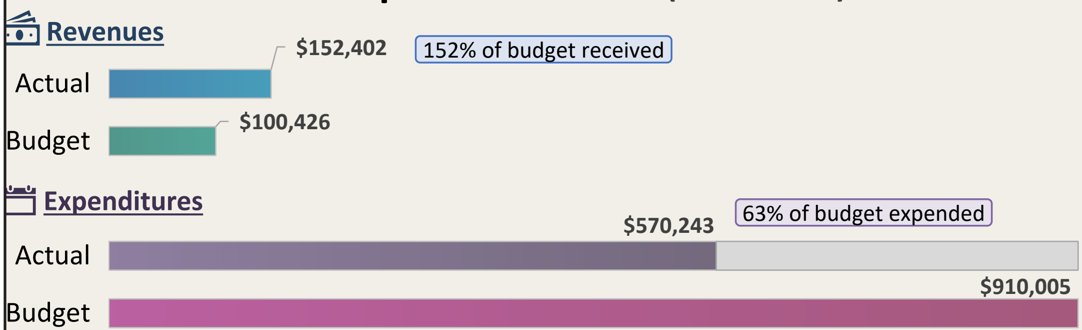
Period Net Change:
↓ **$229,981** -14%

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

2025 through Quarter 4

Parks Special Revenue (Fund 1800)



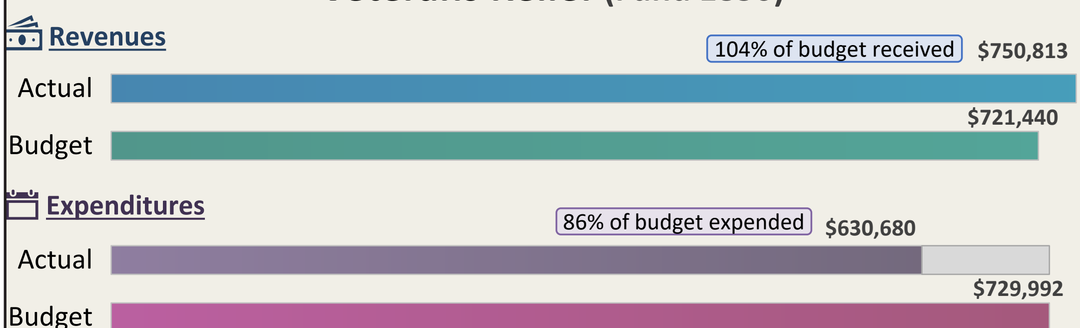
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$2,638,712

Q4 Ending Balance
$2,220,872

Period Net Change:
$417,840 -16%

Veterans Relief (Fund 1850)



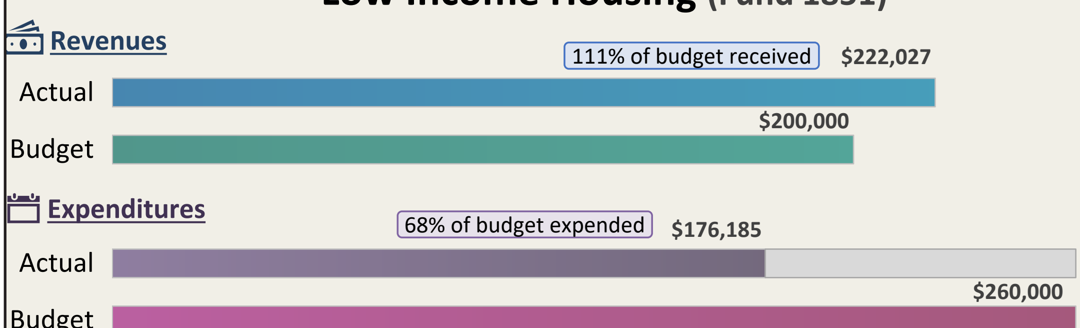
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$1,344,023

Q4 Ending Balance
$1,464,156

Period Net Change:
$120,133 9%

Low Income Housing (Fund 1851)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$238,887

Q4 Ending Balance
$284,729

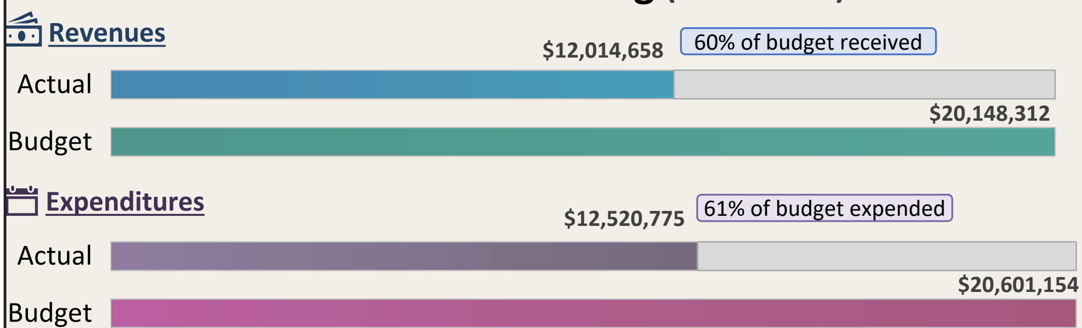
Period Net Change:
$45,842 19%

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

2025 through Quarter 4

Homeless Housing (Fund 1852)



Fund Performance

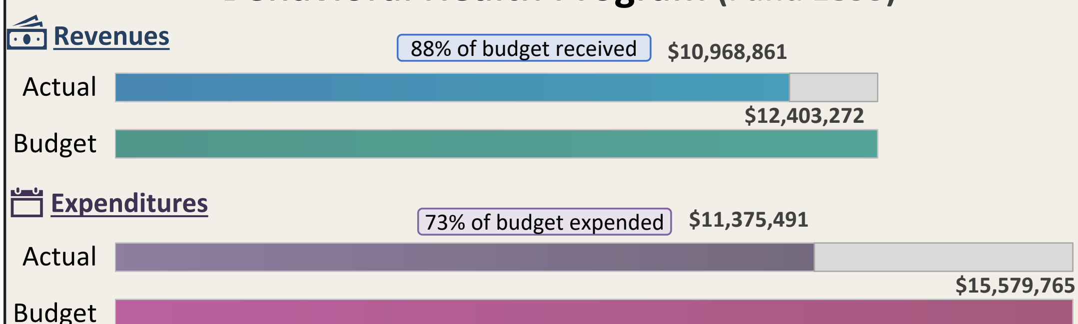
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$1,398,017

Q4 Ending Balance
$891,900

Period Net Change:
↓ **$506,118** -36%

Behavioral Health Program (Fund 1853)



Fund Performance

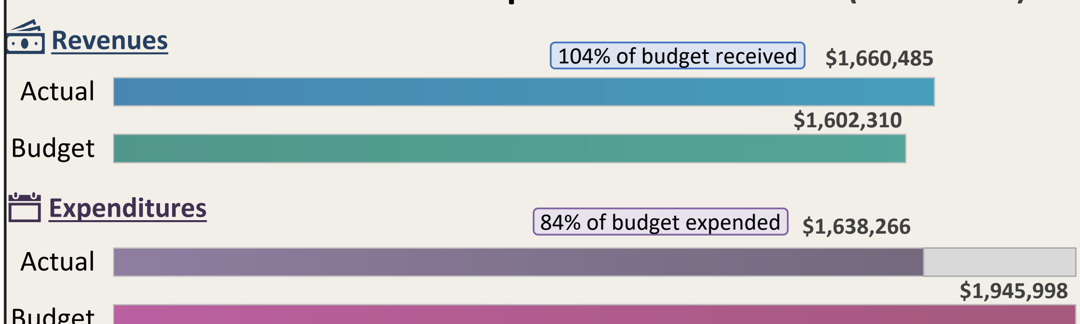
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$7,733,645

Q4 Ending Balance
$7,327,015

Period Net Change:
↓ **$406,630** -5%

Mental Health & Developmental Disabilities (Fund 1854)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$3,269,800

Q4 Ending Balance
$3,292,019

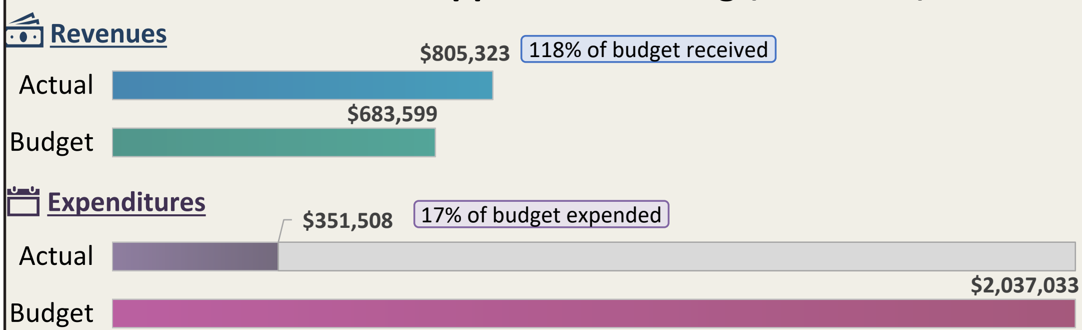
Period Net Change:
↑ **$22,219** 1%

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

2025 through Quarter 4

Affordable & Supportive Housing (Fund 1855)



Fund Performance

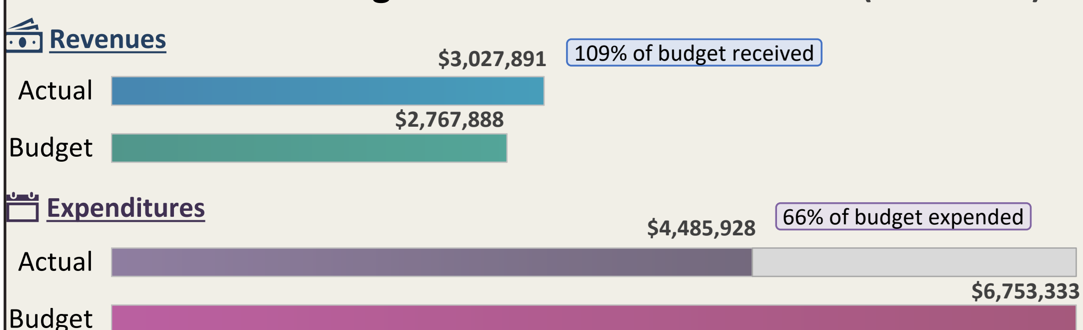
Reporting Period: Jan 1 - Dec 31, 2025

2025 Starting Balance: **$2,924,238**

Q4 Ending Balance: **$3,369,527**

Period Net Change: **$445,289** 15%

Affordable Housing Behavioral Health Facilities (Fund 1856)



Fund Performance

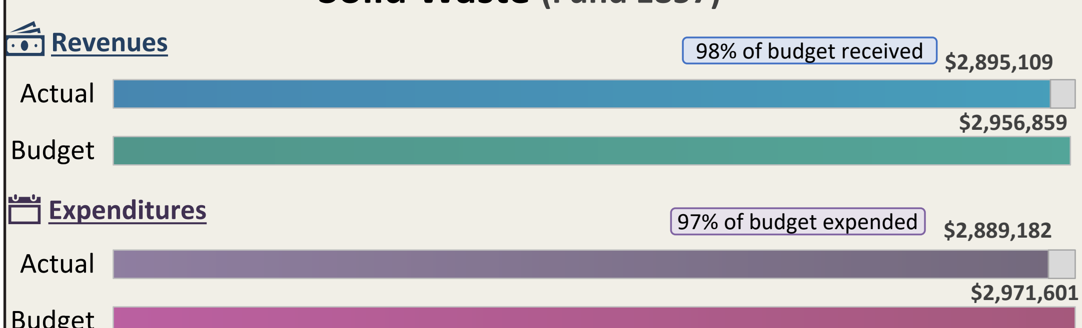
Reporting Period: Jan 1 - Dec 31, 2025

2025 Starting Balance: **$5,951,752**

Q4 Ending Balance: **$4,502,728**

Period Net Change: **$1,449,024** -24%

Solid Waste (Fund 1857)



Fund Performance

Reporting Period: Jan 1 - Dec 31, 2025

2025 Starting Balance: **$7,133,296**

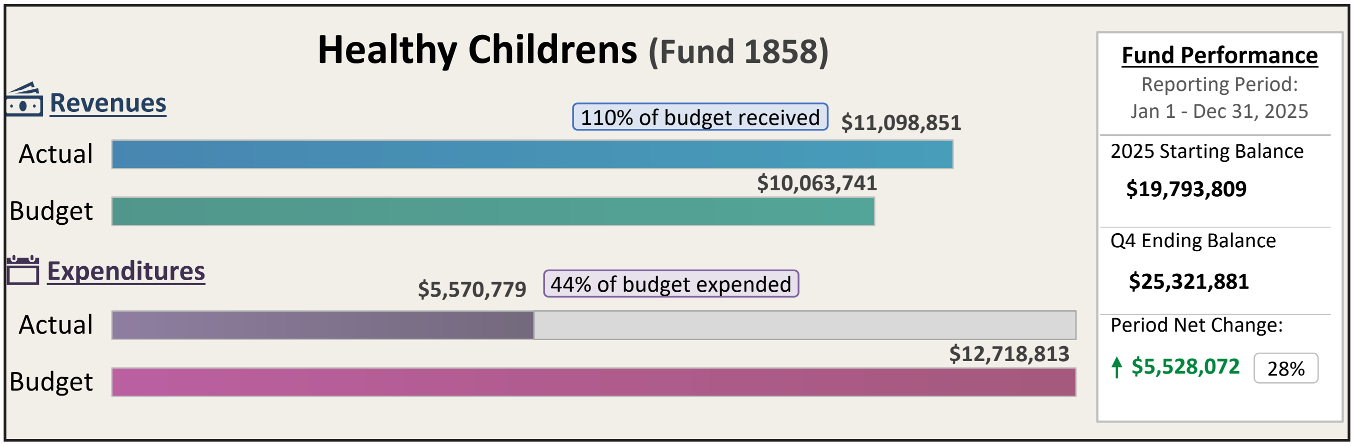
Q4 Ending Balance: **$7,139,223**

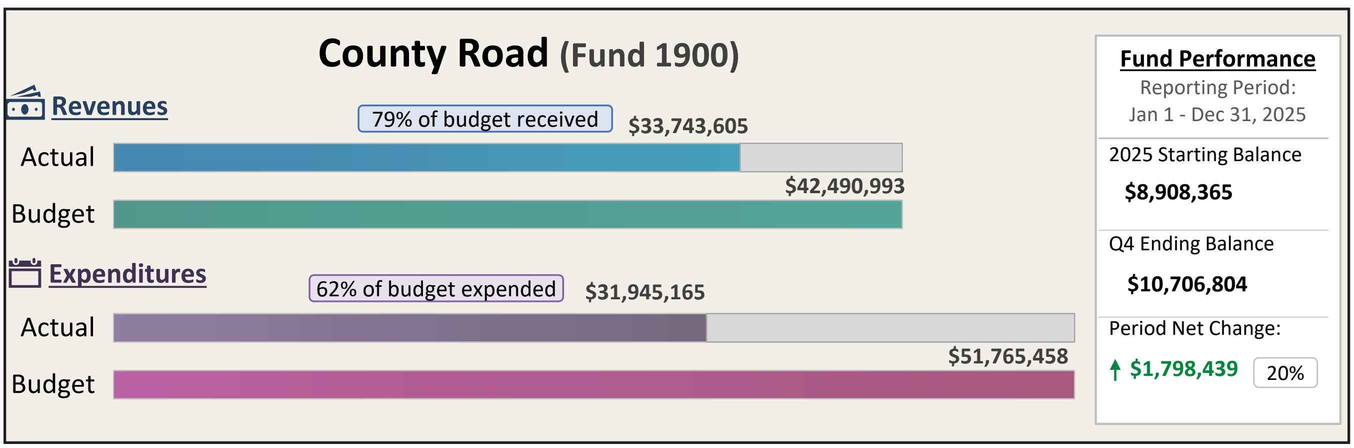
Period Net Change: **$5,928** 0.1%

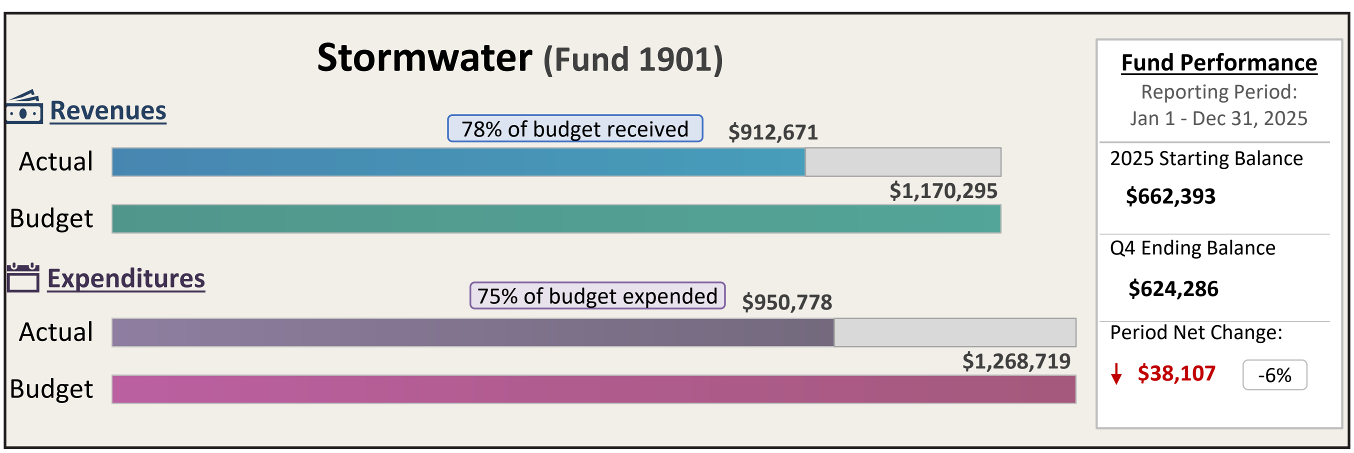
General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

2025 through Quarter 4



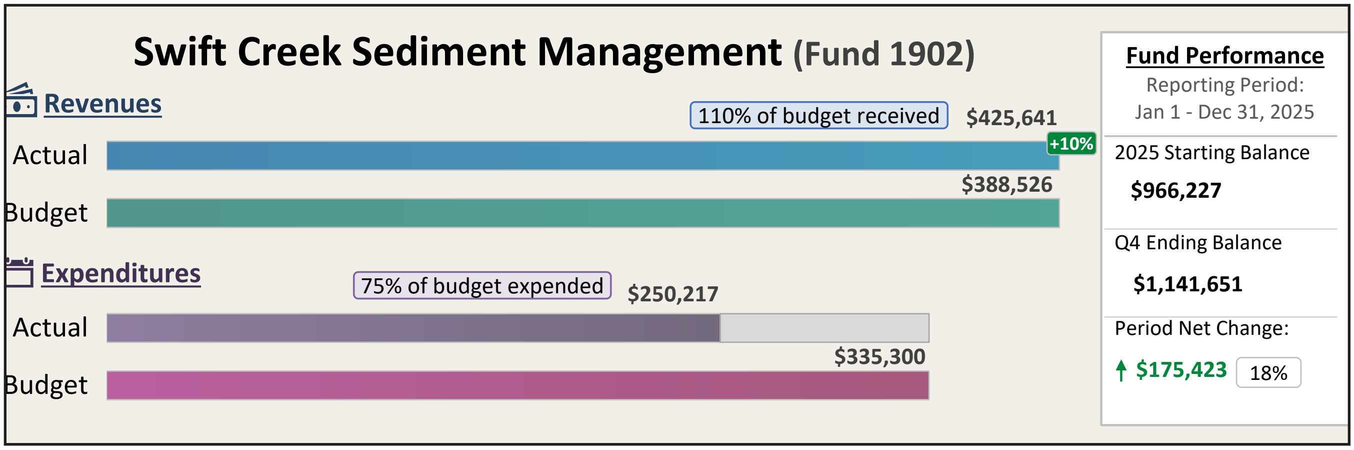


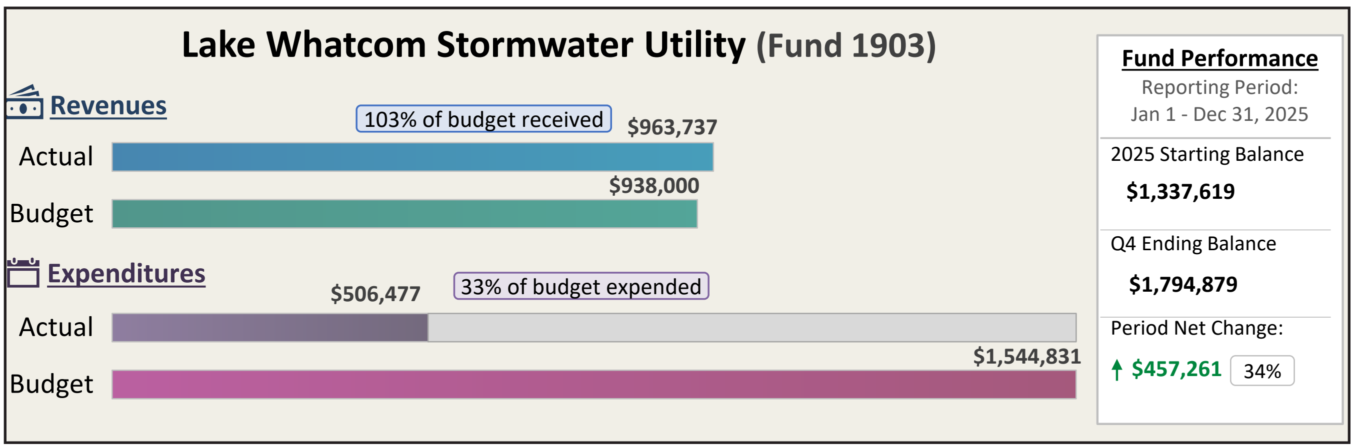


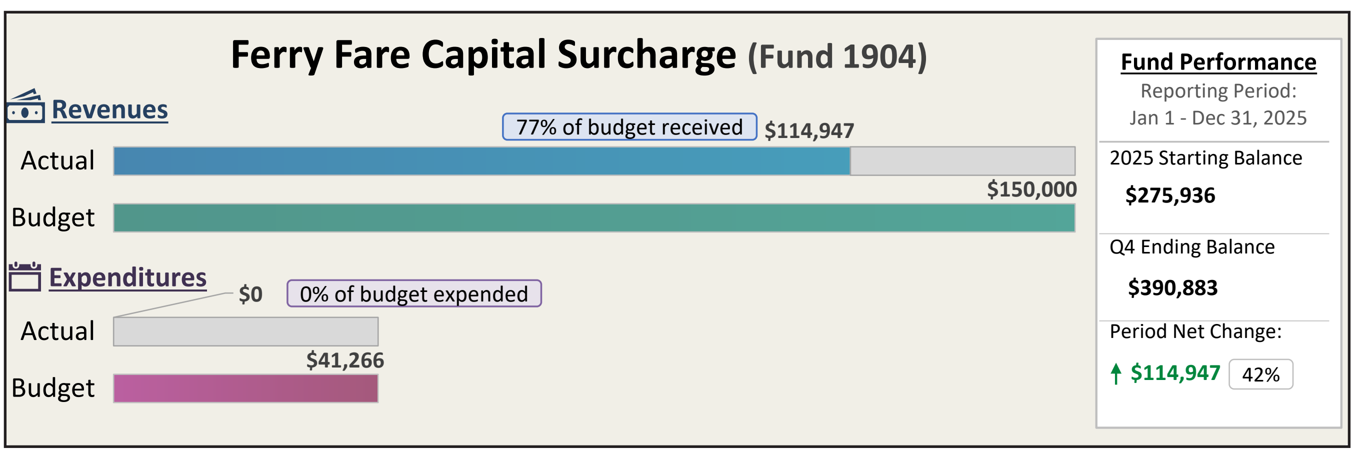
General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

2025 through Quarter 4





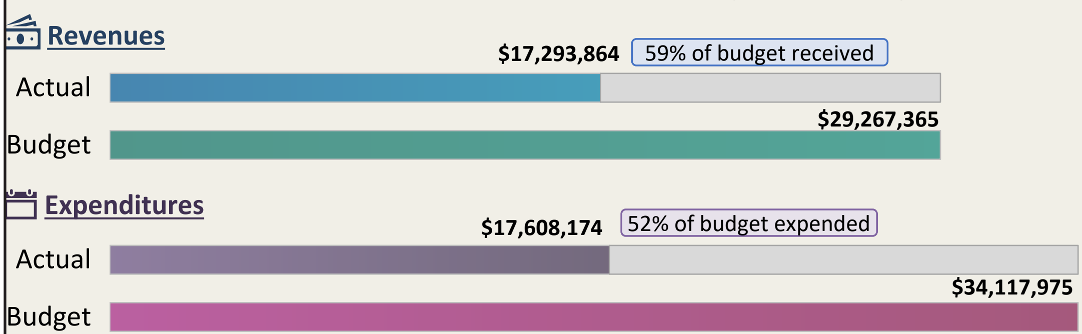


General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

2025 through Quarter 4

Flood Control Zone District (Fund 1908)



Fund Performance

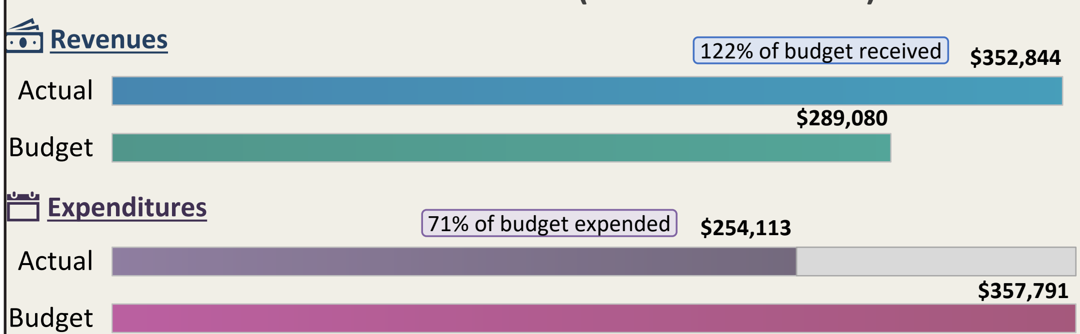
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$5,262,599

Q4 Ending Balance
$4,948,289

Period Net Change:
$314,310 -6%

Sub-Flood Zones (Funds 1910 - 1913)



Fund Performance

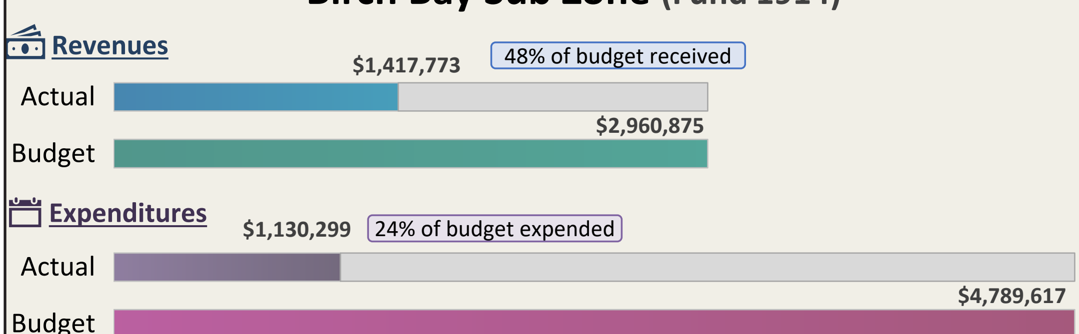
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$2,589,224

Q4 Ending Balance
$2,687,955

Period Net Change:
$98,731 4%

Birch Bay Sub Zone (Fund 1914)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$2,023,311

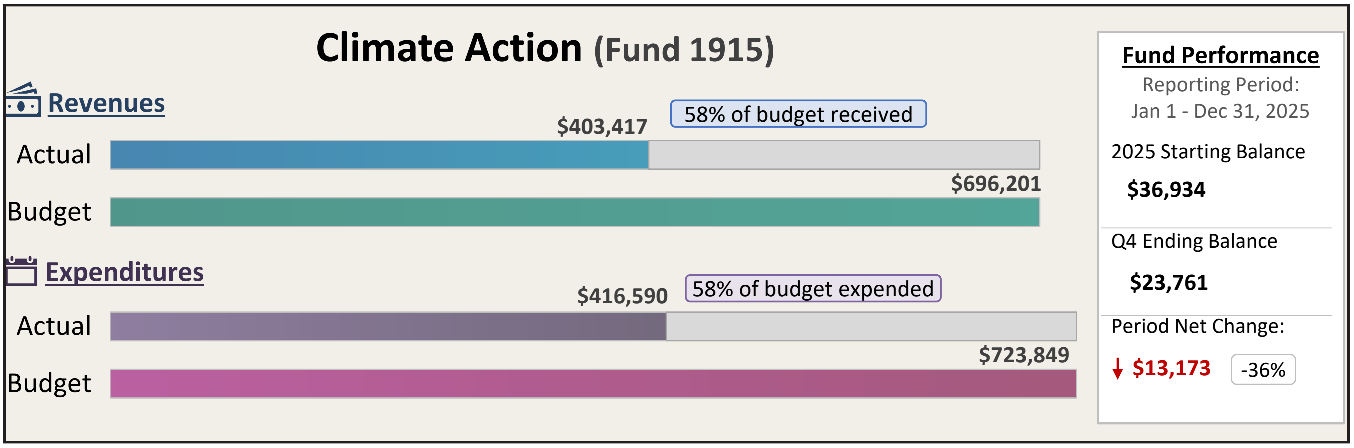
Q4 Ending Balance
$2,310,785

Period Net Change:
$287,474 14%

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Special Revenue & Other Funds, *continued*

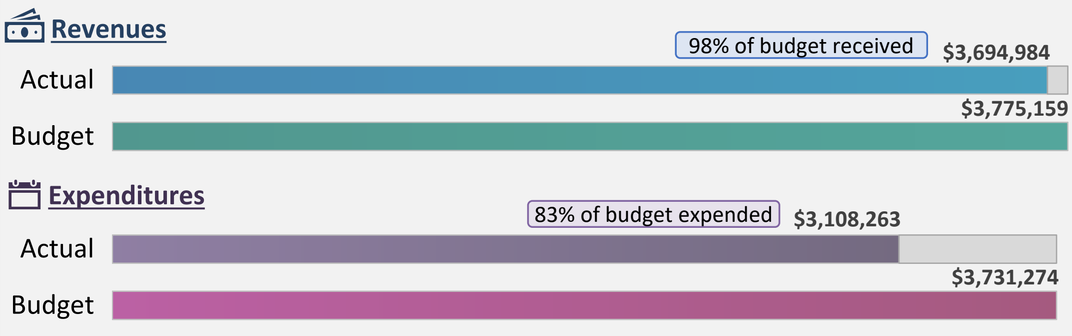
2025 through Quarter 4



General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Capital Project Funds
2025 through Quarter 4

Real Estate Excise Tax II (Fund 3240)



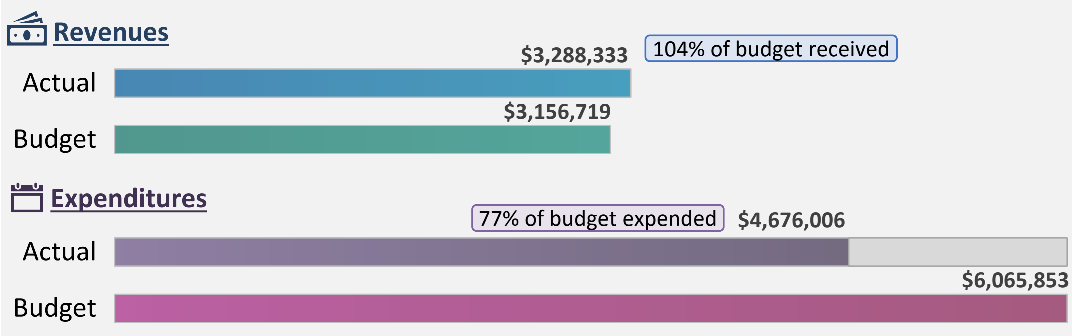
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$8,170,640

Q4 Ending Balance
$8,757,361

Period Net Change:
↑ **$586,721** 7%

Real Estate Excise Tax I (Fund 3241)



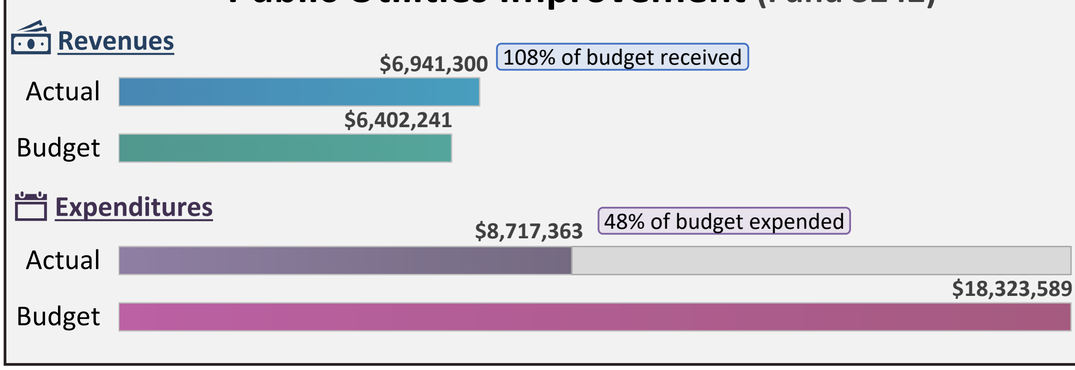
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$3,956,073

Q4 Ending Balance
$2,568,400

Period Net Change:
↓ **$1,387,673** -35%

Public Utilities Improvement (Fund 3242)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$36,845,580

Q4 Ending Balance
$35,264,622

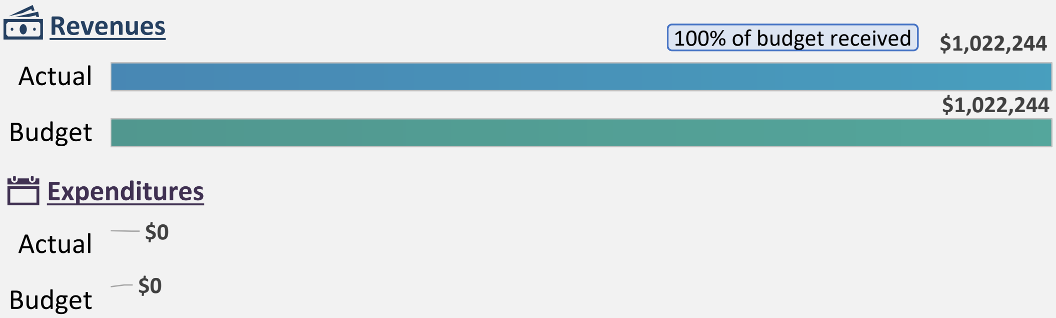
Period Net Change:
↓ **$1,580,958** -4.3%

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Capital Project Funds, *continued*

2025 through Quarter 4

Capital Facilities Reserve (Fund 3515)[1]



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$500,059

Q4 Ending Balance
$1,522,303

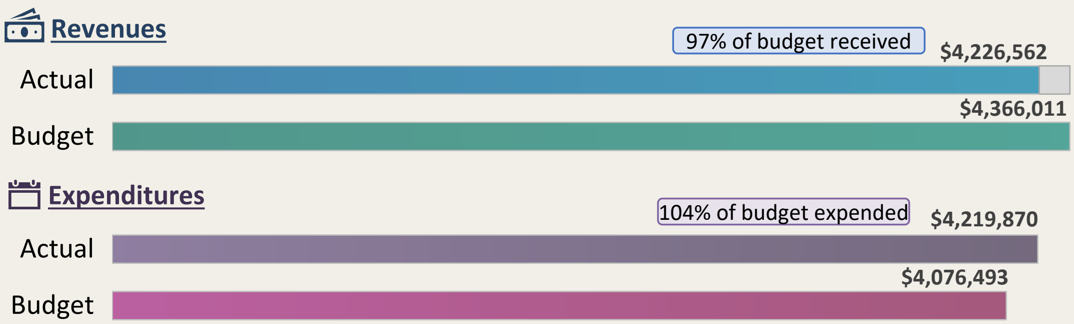
Period Net Change:
$1,022,244 204%

[1] The Capital Facilities Reserve Fund did not adopt a revenue budget but receives $500,000 per year in a transfer from the General Fund.

General Note: *Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.*

Enterprise & Internal Service Funds
2025 through Quarter 4

Ferry System (Fund 4900)



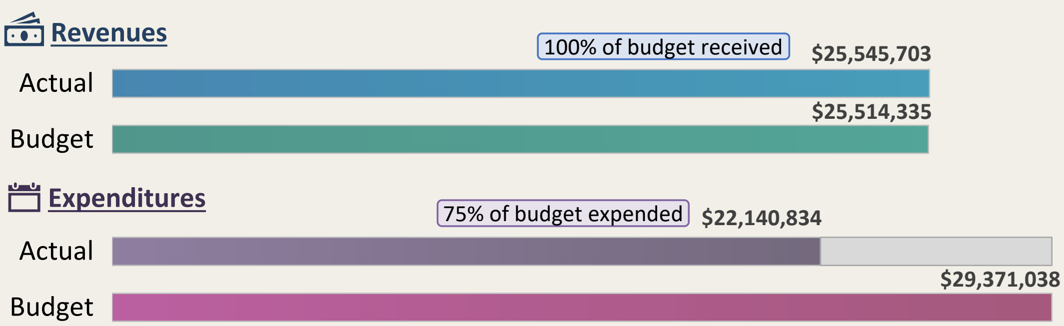
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$423,795

Q4 Ending Balance
$430,487

Period Net Change:
$6,692 2%

Administrative Services (Fund 5500)



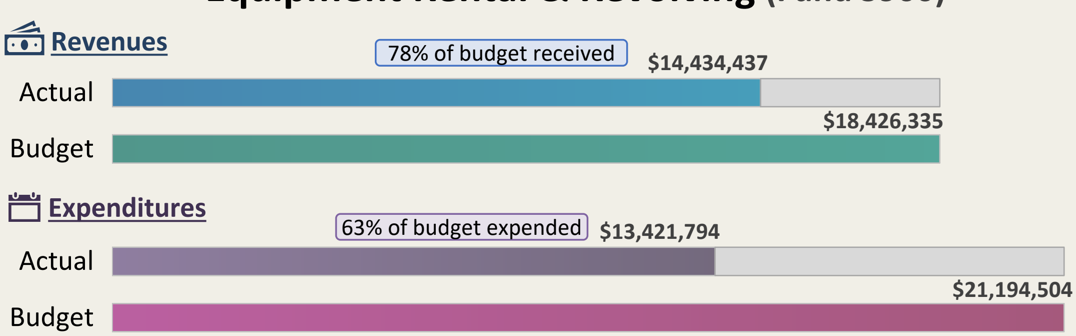
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance
$6,551,674

Q4 Ending Balance
$10,006,271

Period Net Change:
$3,454,597 53%

Equipment Rental & Revolving (Fund 5900)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

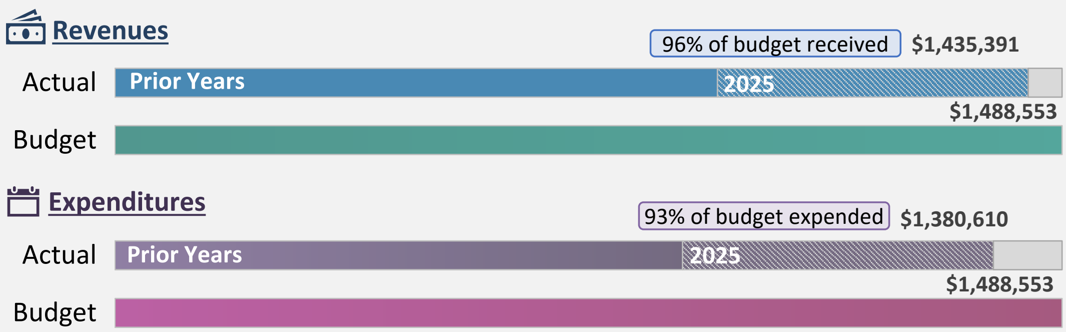
2025 Starting Balance
$24,999,203

Q4 Ending Balance
$26,345,065

Period Net Change:
$1,345,862 5%

Project Budget Funds
Life of Project

Public Safety Radio System (Fund 3350)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

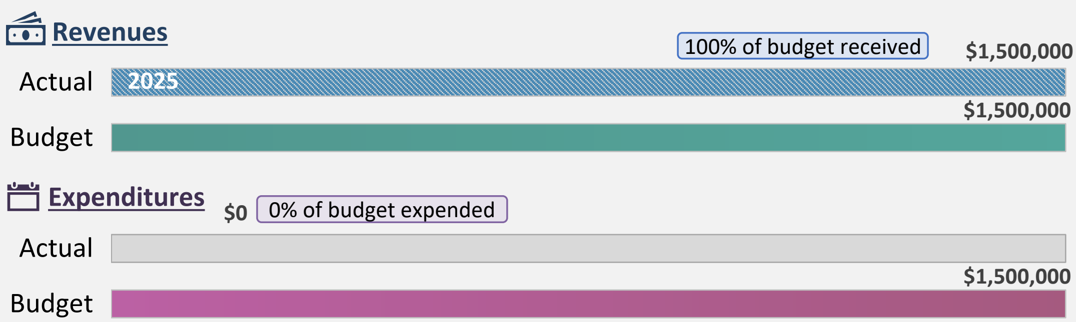
2025 Starting Balance:
$54,781

Q4 Ending Balance:
$54,781

Period Net Change:
$0 0%

View the Public Safety Radio System Project Update
View the Public Safety Radio System Project Webpage

WC Sheriff Leasehold Improvements (Fund 3351)



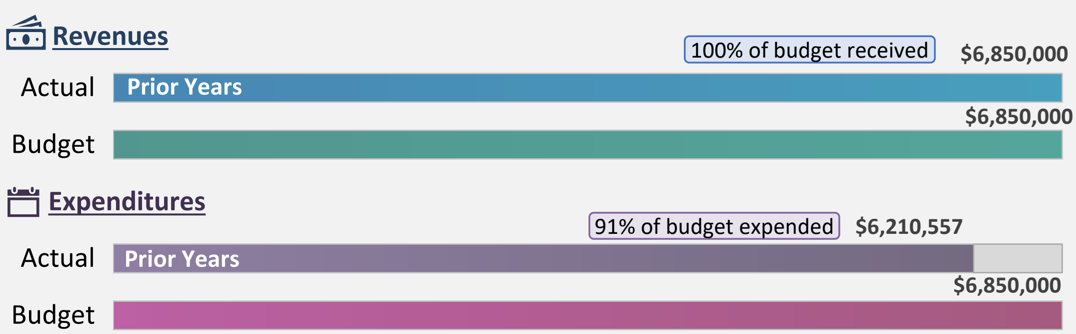
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$0

Q4 Ending Balance:
$1,500,000

Period Net Change:
$1,500,000

Civic Center Building (Fund 3500)



Fund Performance
Reporting Period:
Jan 1 - Sep 30, 2025

2025 Starting Balance:
$672,393

Q3 Ending Balance:
$672,393

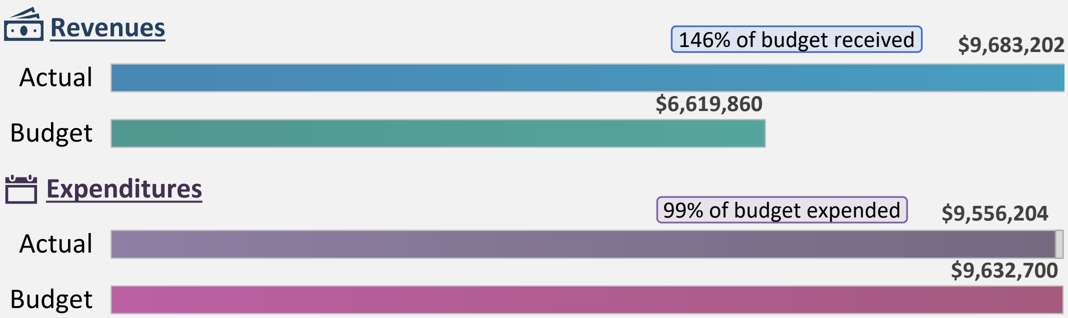
Period Net Change:
$0 0%

View the Civic Center Building Project Update
View the Civic Center Building Project Webpage

Project Budget Funds, *continued*

Life of Project

Jail Improvement (Fund 3501)[1]



Fund Performance

Reporting Period: Jan 1 - Dec 31, 2025

2025 Starting Balance: **$125,913**

Q4 Ending Balance: **$126,998**

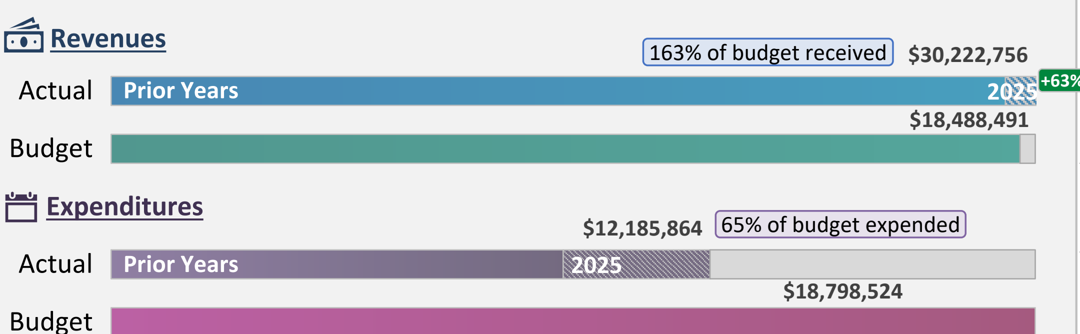
Period Net Change: **$1,085** 1%

[1] Actual revenues are greater than current budget due to proceeds from Build America bonds being deposited to the Jail Improvement Fund without a corresponding revenue budget.

View the Jail Improvement Fund Project Update

View the Jail Improvement Fund Project Webpage

New Health, Safety & Justice Facility (Fund 3502)[2]



Fund Performance

Reporting Period: Jan 1 - Dec 31, 2025

2025 Starting Balance: **$9,065,822**

Q4 Ending Balance: **$18,036,893**

Period Net Change: **$8,971,071** 99%

[2] Three $1 million dollar transfers from the General Fund were deposited to this fund (2014 - 2016) without budget ordinances being adopted for those transactions. In addition, beginning in June 2024 a voter approved 2/10ths sales tax is now being collected for construction of the new facility. These funds also do not have a corresponding revenue budget.

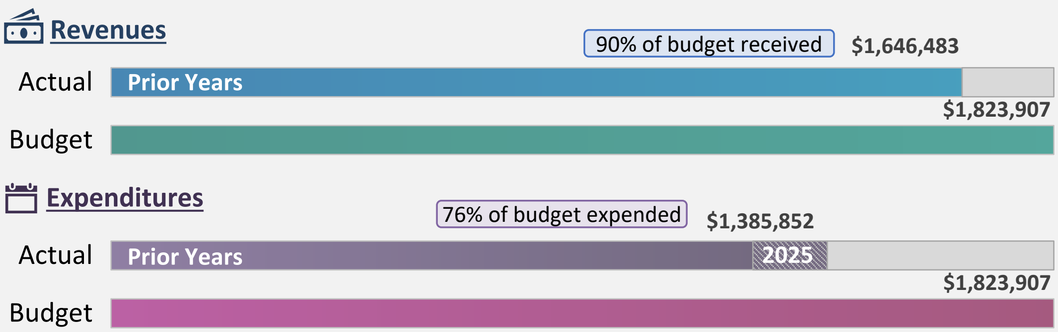
View the New Health, Safety & Justice Facility Project Update

View the New Health, Safety & Justice Facility Project Webpage

Project Budget Funds, *continued*

Life of Project

Courthouse Improvement (Fund 3504)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

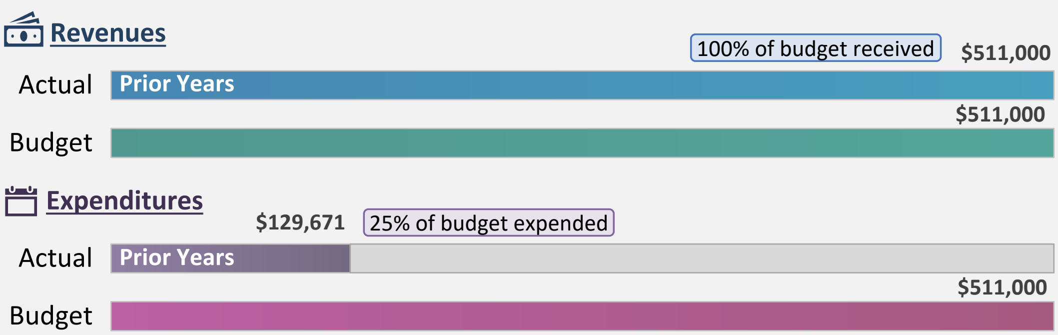
2025 Starting Balance: **$404,361**

Q4 Ending Balance: **$260,631**

Period Net Change: **$143,730** -36%

View the Courthouse Improvement Project Update
View the Courthouse Improvement Project Webpage

2015 Girard St Building Improvements (Fund 3505)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

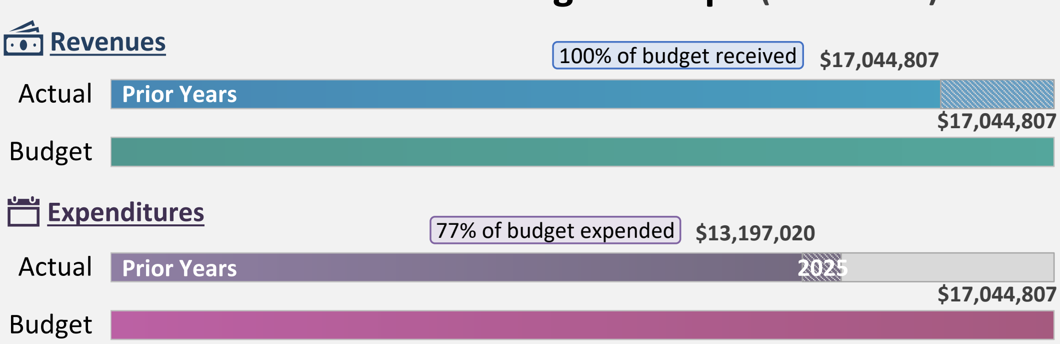
2025 Starting Balance: **$381,329**

Q4 Ending Balance: **$381,329**

Period Net Change: **$0** 0%

View the 2015 Girard St. Building Improvements Project Update
View the 2015 Girard St. Building Improvements Project Webpage

Courthouse Building Envelope (Fund 3506)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance: **$2,506,563**

Q4 Ending Balance: **$3,858,789**

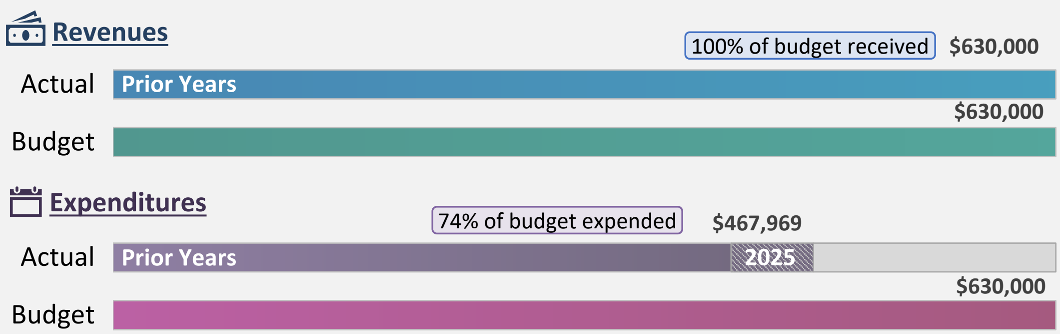
Period Net Change: **$1,352,226** 54%

View the Courthouse Building Envelope Project Update
View the Courthouse Building Envelope Project Webpage

Project Budget Funds, *continued*

Life of Project

Criminal Justice Case Management (Fund 3507)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance: **$217,056**

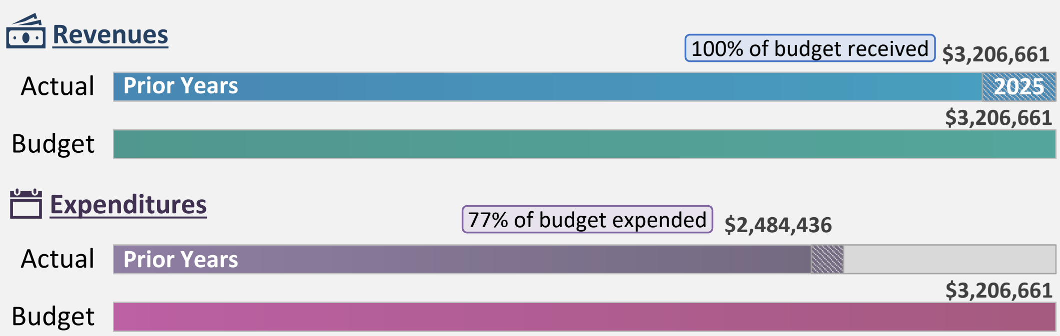
Q4 Ending Balance: **$162,031**

Period Net Change: **$55,025** -25%

View the Criminal Justice Case Management Project Update

View the Criminal Justice Case Management Project Webpage

Integrated Land Permit Management (Fund 3508)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance: **$581,810**

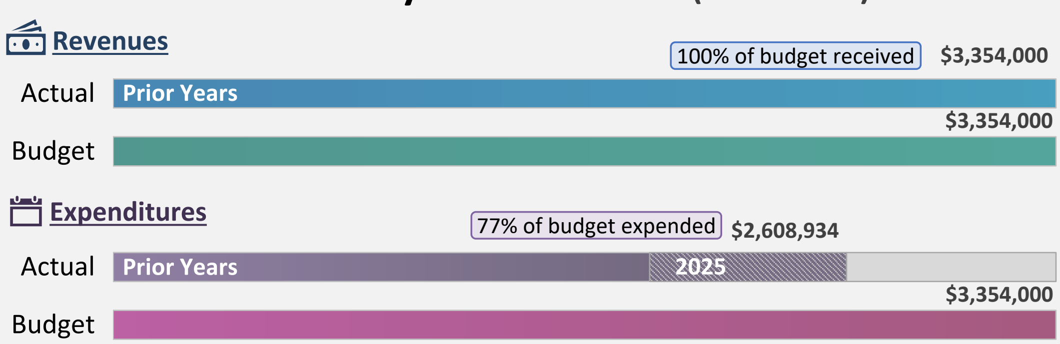
Q4 Ending Balance: **$722,225**

Period Net Change: **$140,415** 24%

View the Integrated Land Permit Management Project Update

View the Integrated Land Permit Management Project Webpage

Financial System Software (Fund 3509)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance: **$1,445,444**

Q4 Ending Balance: **$745,066**

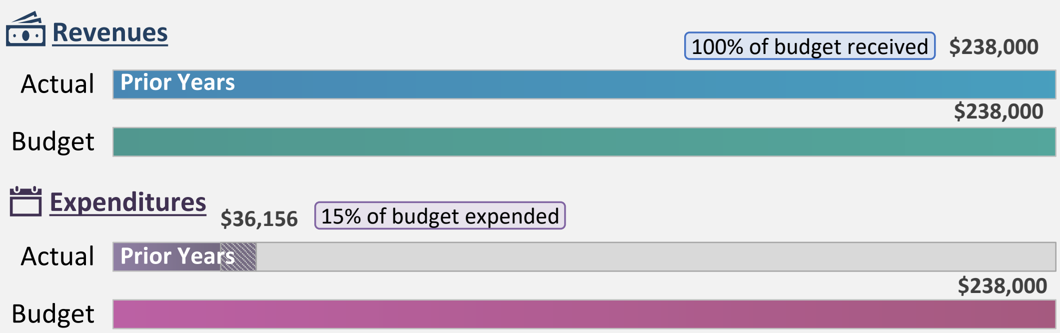
Period Net Change: **$700,378** -48%

View the Financial System Software Project Update

View the Financial System Software Project Webpage

Project Budget Funds, *continued*
Life of Project

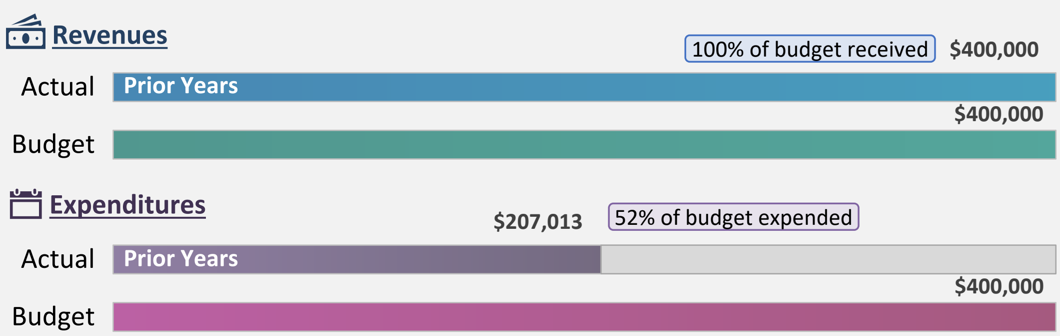
Prox Lock Control Panel Replacement (Fund 3511)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025
2025 Starting Balance:
$210,759
Q4 Ending Balance:
$201,844
Period Net Change:
↓ **$8,915** -4%

View the Prox Lock Control Panel Replacement Project Update
View the Prox Lock Control Panel Replacement Project Webpage

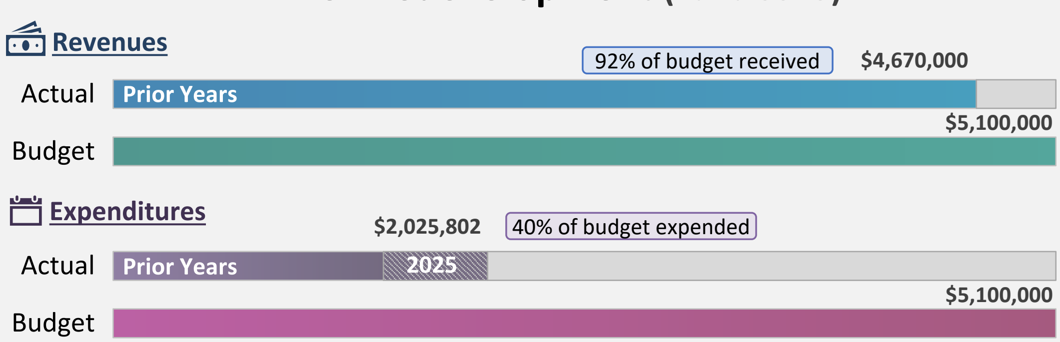
Central Plaza Tenant Improvement (Fund 3512)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025
2025 Starting Balance:
$192,987
Q4 Ending Balance:
$192,987
Period Net Change:
$0 0%

View the Central Plaza Tenant Improvement Project Update
View the Central Plaza Tenant Improvement Project Webpage

NW Annex Redevelopment (Fund 3513)



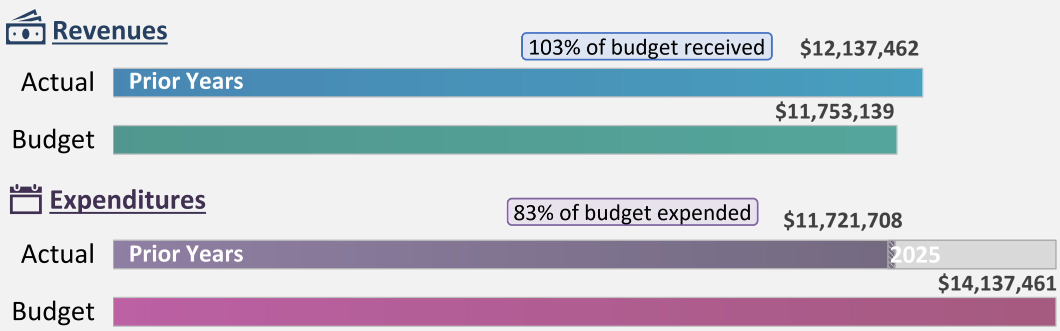
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025
2025 Starting Balance:
$3,207,200
Q4 Ending Balance:
$2,644,198
Period Net Change:
↓ **$563,002** -18%

View the NW Annex Redevelopment Project Update
View the NW Annex Redevelopment Project Webpage

Project Budget Funds, *continued*

Life of Project

Way Station (Fund 3514)[3]



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$240,937

Q4 Ending Balance:
$149,334

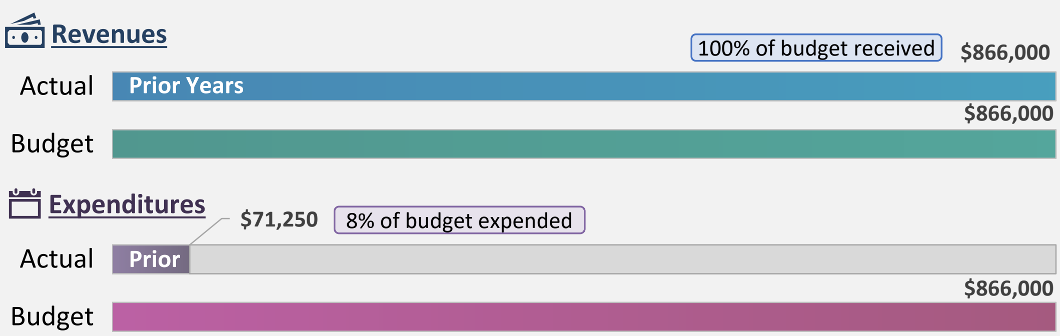
Period Net Change:
$91,603 -38%

[3] A transfer from the State Street Project fund balance was deposited to this fund without a budget being adopted for the transaction. The State Street Fund was closed as Way Station will now occupy the building.

View the Way Station Project Update

View the Way Station Project Webpage

Bellingham Senior Center HVAC Replacement (Fund 3516)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$794,750

Q4 Ending Balance:
$794,750

Period Net Change:
$0 0%

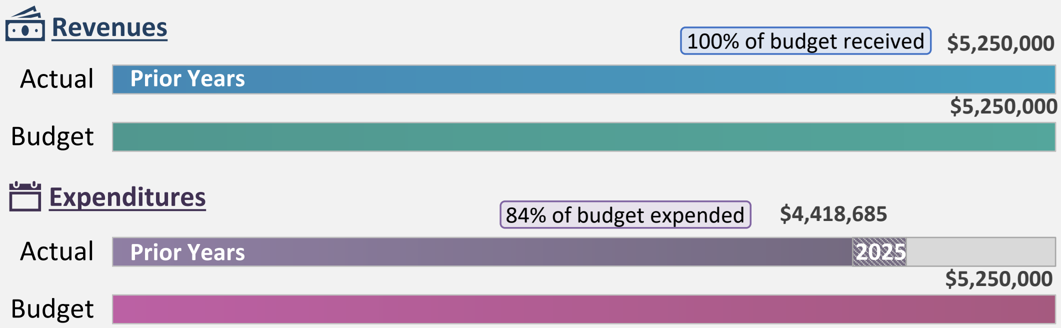
View the Bellingham Senior Center HVAC Replacement Project Update

View the Bellingham Senior Center HVAC Replacement Project Webpage

Project Budget Funds, *continued*

Life of Project

Unity Street Acquisition (Fund 3517)



View the Unity Street Acquisition Project Update

View the Unity Street Acquisition Project Webpage

Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:

$1,129,540

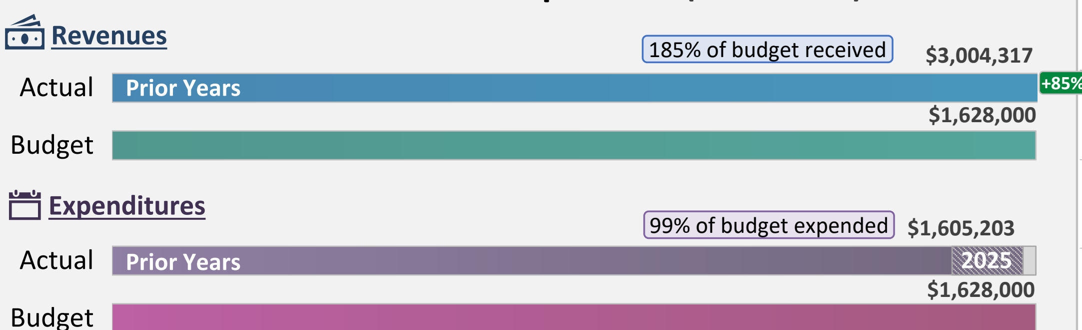
Q4 Ending Balance:

$831,315

Period Net Change:

↓ **$298,225** -26%

North Commercial Street Acquisition (Fund 3518)[4]



[4] An unbudgeted $675,000 grant was received in late 2024 to support this project.

View the North Commercial Street Acquisition Project Update

View the North Commercial Street Acquisition Project Webpage

Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:

$822,784

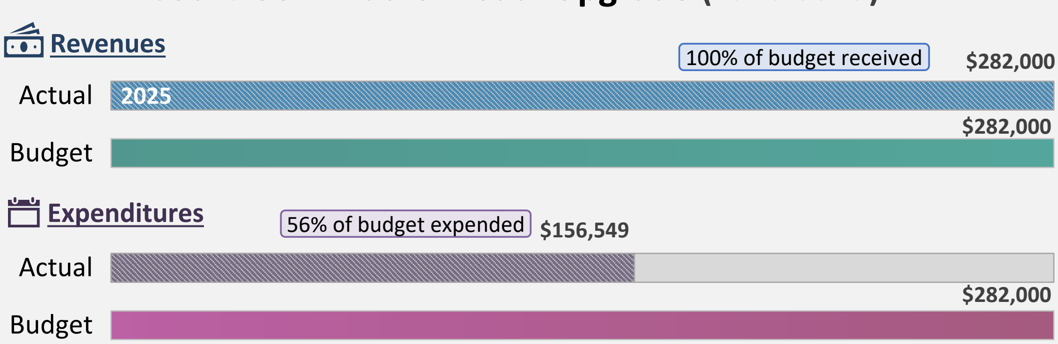
Q4 Ending Balance:

$1,399,114

Period Net Change:

↑ **$576,330** 70%

Courtroom Audio Visual Upgrade (Fund 3519)



View the Courtroom Audio Visual Upgrade Project Update

View the Courtroom Audio Visual Upgrade Project Webpage

Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:

$0

Q4 Ending Balance:

$125,451

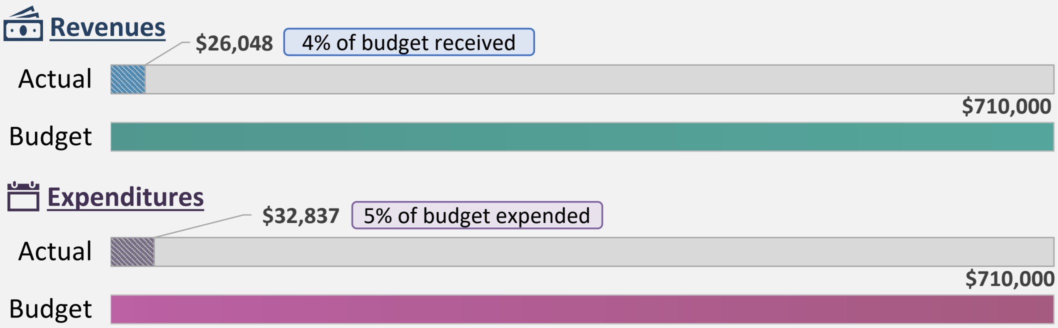
Period Net Change:

↑ **$125,451**

Project Budget Funds, *continued*

Life of Project

Jail Reentry Improvement (Fund 3520)[5]



Fund Performance
Reporting Period: Jan 1 - Dec 31, 2025

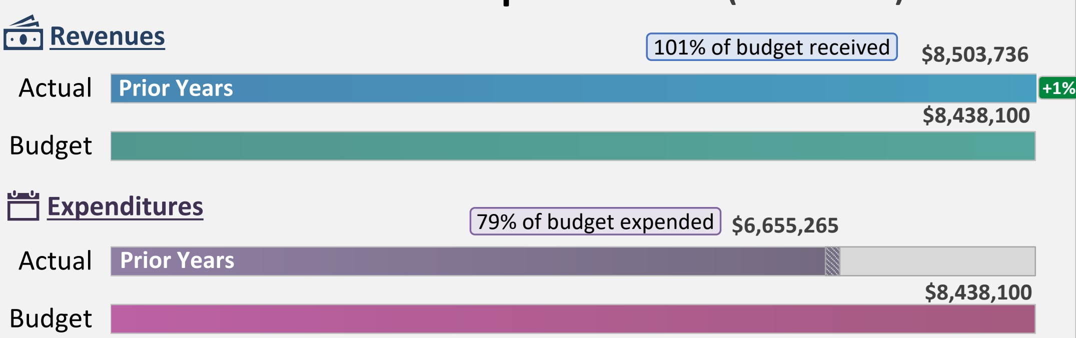
2025 Starting Balance: **$0**

Q4 Ending Balance: **$(6,789)**

Period Net Change: **↓ $6,789**

[5] Fund was established on 9/23/2025. Billing started immediately and prior to transferring funds to this fund.

Silver Lake Park Improvements (Fund 3802)



Fund Performance
Reporting Period: Jan 1 - Dec 31, 2025

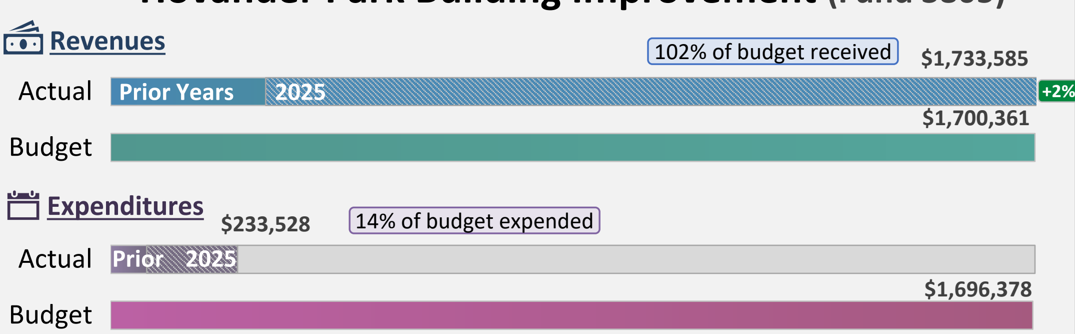
2025 Starting Balance: **$1,979,573**

Q4 Ending Balance: **$1,848,471**

Period Net Change: **↓ $131,102** -7%

View the Silver Lake Park Project Update
View the Silver Lake Park Project Webpage

Hovander Park Building Improvement (Fund 3805)



Fund Performance
Reporting Period: Jan 1 - Dec 31, 2025

2025 Starting Balance: **$219,324**

Q4 Ending Balance: **$1,500,057**

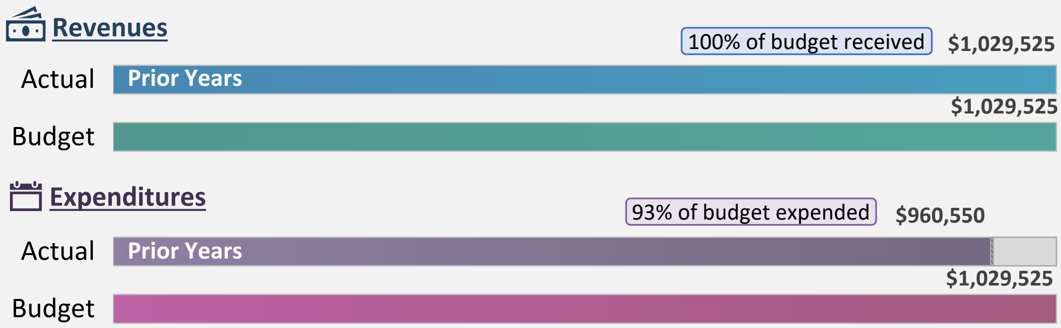
Period Net Change: **↑ $1,280,733** 584%

View the Hovander Park Building Improvement Project Update
View the Hovander Park Building Improvement Project Webpage

Project Budget Funds, *continued*

Life of Project

Lake Whatcom Trail Development (Fund 3806)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

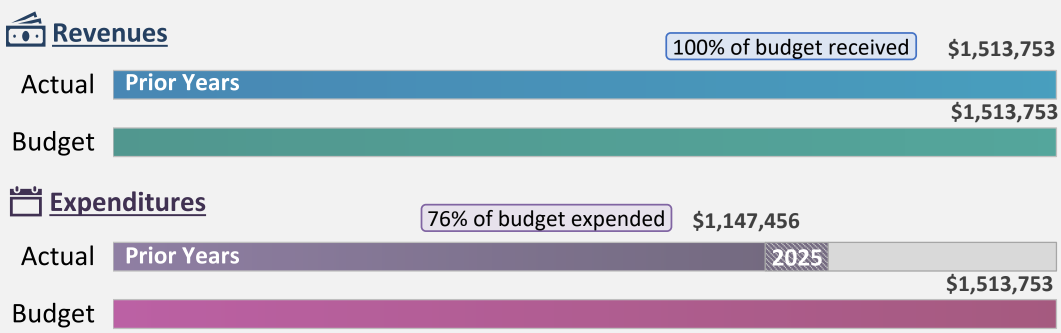
2025 Starting Balance: **$71,701**

Q4 Ending Balance: **$68,975**

Period Net Change: **$2,726** -4%

View the Lake Whatcom Trail Development Project Update
View the Lake Whatcom Trail Development Project Webpage

Plantation Rifle Range LRC Implementation (Fund 3808)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

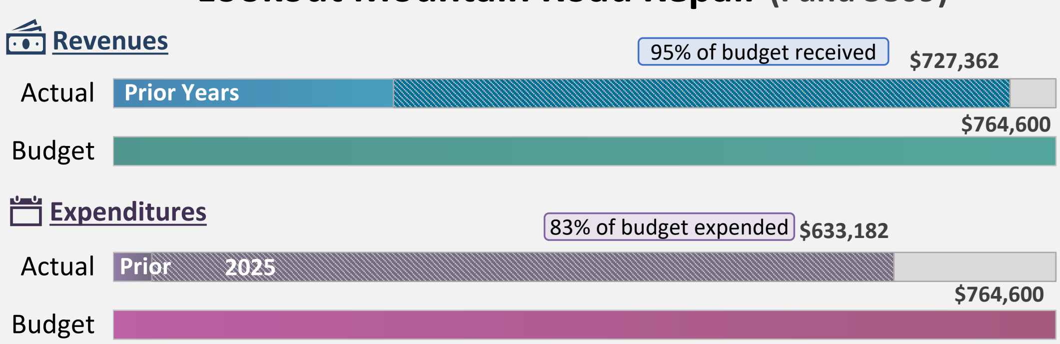
2025 Starting Balance: **$467,135**

Q4 Ending Balance: **$366,297**

Period Net Change: **$100,838** -22%

View the Plantation Rifle Range LRC Implementation Project Update
View the Plantation Rifle Range LRC Implementation Project Webpage

Lookout Mountain Road Repair (Fund 3809)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance: **$195,861**

Q4 Ending Balance: **$94,180**

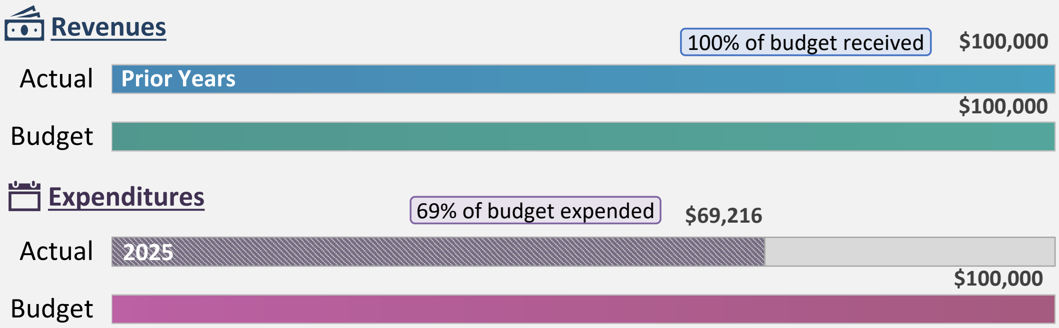
Period Net Change: **-$101,681** -52%

View the Lookout Mountain Road Repair Project Update
View the Lookout Mountain Road Repair Project Webpage

Project Budget Funds, *continued*

Life of Project

Governors Point (Fund 3810)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

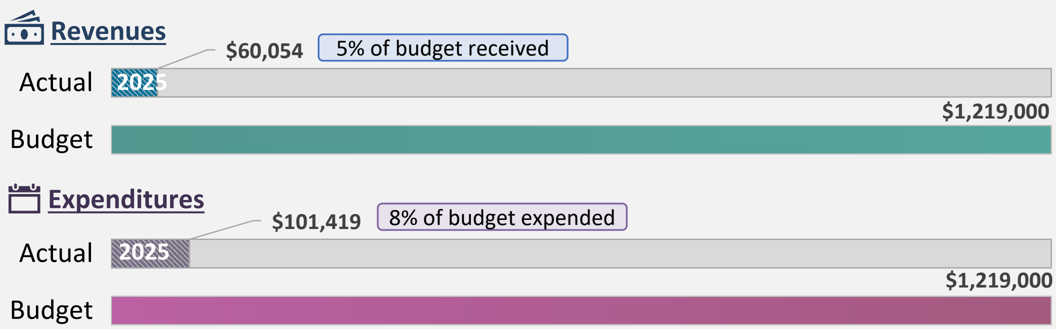
2025 Starting Balance:
$100,000

Q4 Ending Balance:
$30,784

Period Net Change:
$69,216 -69%

View the Governors Point Project Update
View the Governors Point Project Webpage

East Whatcom Sports Court (Fund 3811)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

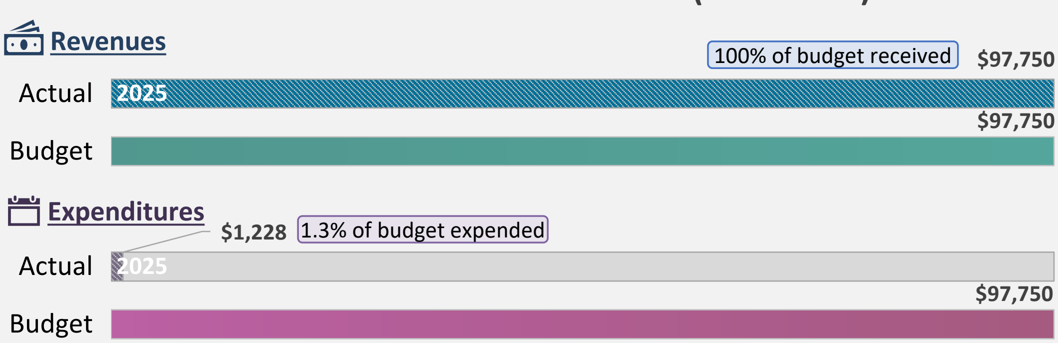
2025 Starting Balance:
$0

Q4 Ending Balance:
$(41,365)

Period Net Change:
$41,365

View the East Whatcom Sports Court Project Update
View the East Whatcom Sports Court Project Webpage

Silver Lake Boat Launch Renovation (Fund 3812)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$0

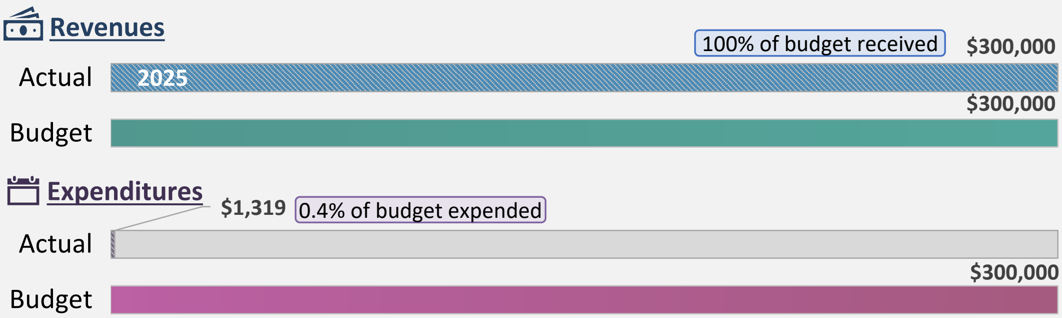
Q4 Ending Balance:
$96,522

Period Net Change:
$96,522

View the Silver Lake Boat Launch Renovation Project Update
View the Silver Lake Boat Launch Renovation Project Webpage

Project Budget Funds, *continued*
Life of Project

Silver Lake Lagoon Bridge (Fund 3813)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

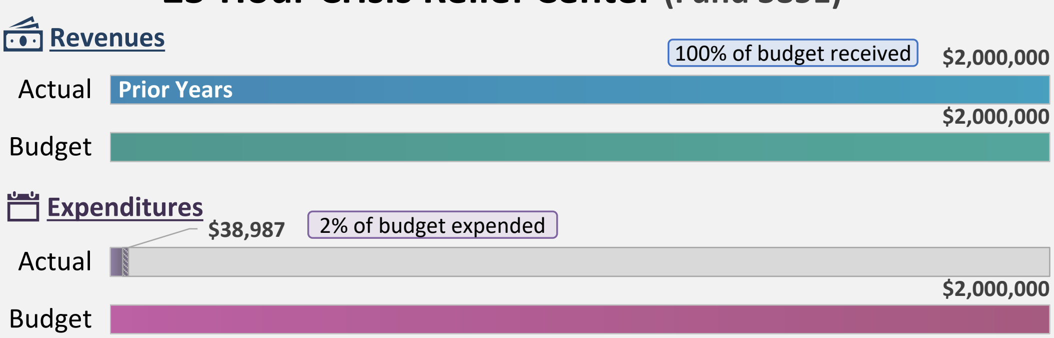
2025 Starting Balance: **$0**

Q4 Ending Balance: **$298,681**

Period Net Change: **$298,681**

View the Silver Lake Lagoon Bridge Project Update
View the Silver Lake Lagoon Bridge Project Webpage

23-Hour Crisis Relief Center (Fund 3851)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

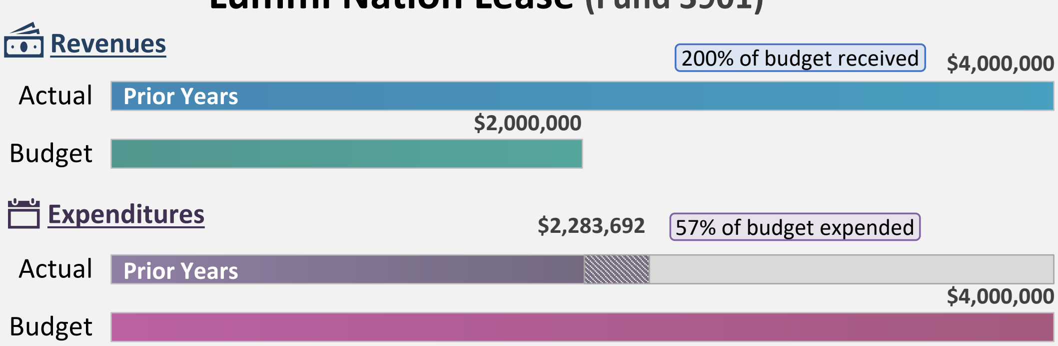
2025 Starting Balance: **$1,973,264**

Q4 Ending Balance: **$1,961,013**

Period Net Change: **$12,251** -1%

View the 23-Hour Crisis Relief Center Project Update
View the 23-Hour Crisis Relief Center Project Webpage

Lummi Nation Lease (Fund 3901)[6]



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance: **$1,991,946**

Q4 Ending Balance: **$1,716,308**

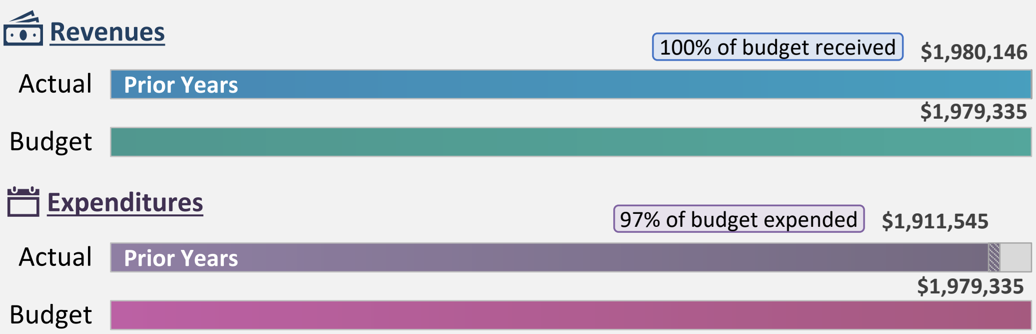
Period Net Change: **$275,638** -14%

[6] A $2 million transfer from the Road Fund was deposited to this fund without a budget ordinance being adopted for the transaction.

View the Lummi Nation Lease Project Update
View the Lummi Nation Lease Project Webpage

Project Budget Funds, *continued*
Life of Project

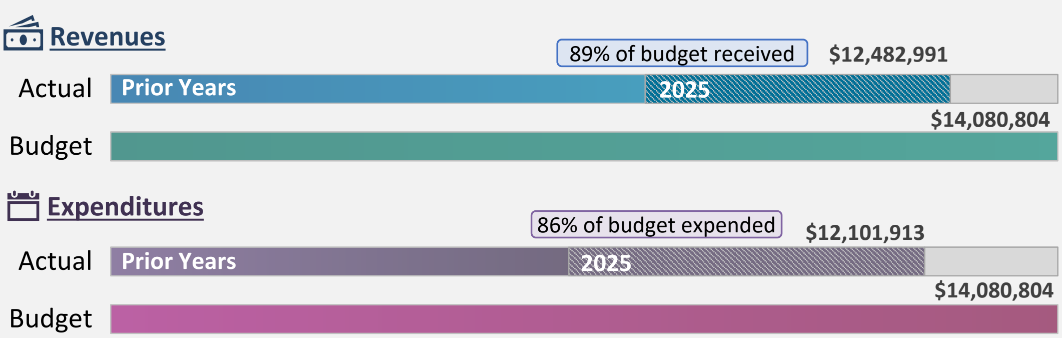
Academy Rd Storm Water Improvements (Fund 3903)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025
2025 Starting Balance:
$92,063
Q4 Ending Balance:
$67,791
Period Net Change:
$24,272 -26%

View the Academy Rd Storm Water Improvements Project Update
View the Academy Rd Storm Water Improvements Project Webpage

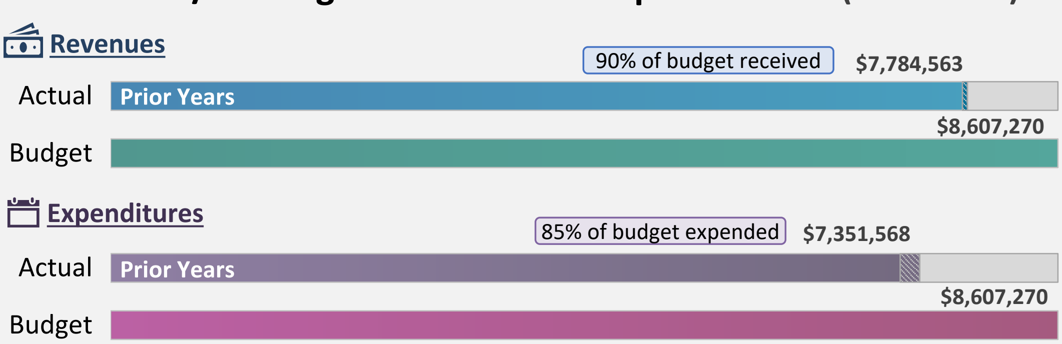
North Lake Samish Rd Bridge No. 107 Replacement (Fund 3905)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025
2025 Starting Balance:
$1,134,394
Q4 Ending Balance:
$381,078
Period Net Change:
$753,316 -66%

View the North Lake Samish Rd Bridge No. 107 Replacement Project Update
View the North Lake Samish Rd Bridge No. 107 Replacement Project Webpage

E. Smith/Hannegan Intersection Improvements (Fund 3909)



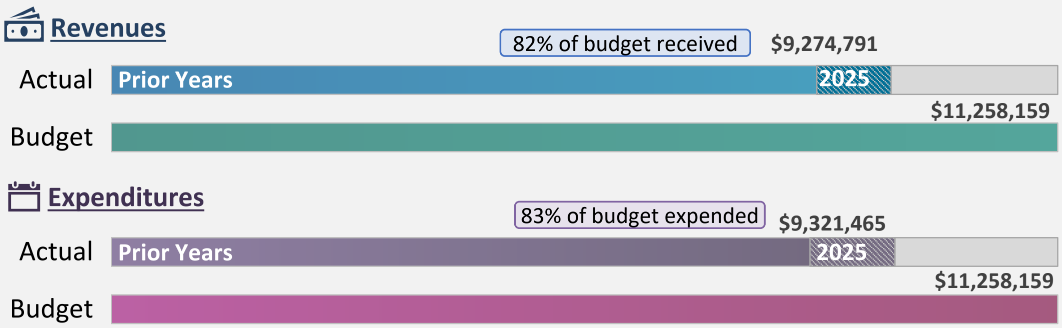
Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025
2025 Starting Balance:
$566,186
Q4 Ending Balance:
$434,061
Period Net Change:
$132,125 -23%

View the E. Smith/Hannegan Intersection Improvements Project Update
View the E. Smith/Hannegan Intersection Improvements Project Webpage

Project Budget Funds, *continued*

Life of Project

Swift Creek Capital (Fund 3910)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$79,760

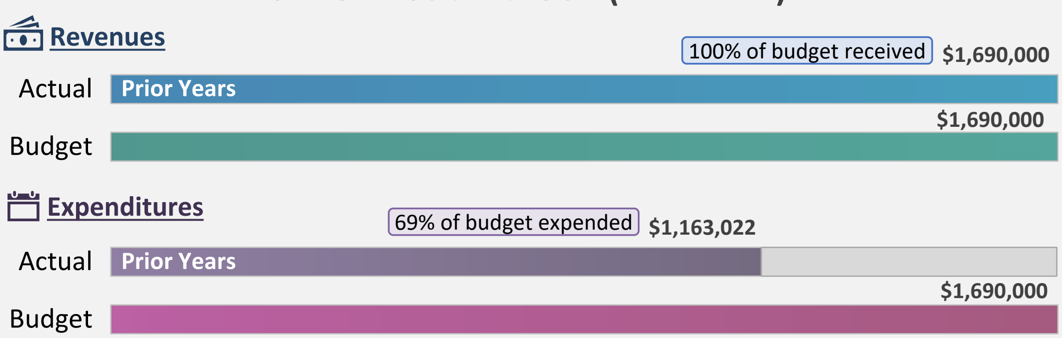
Q4 Ending Balance:
$(46,674)

Period Net Change:
↓ **$126,434** -159%

View the Swift Creek Capital Project Update

View the Swift Creek Capital Project Webpage

Silver Beach Creek (Fund 3911)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$529,082

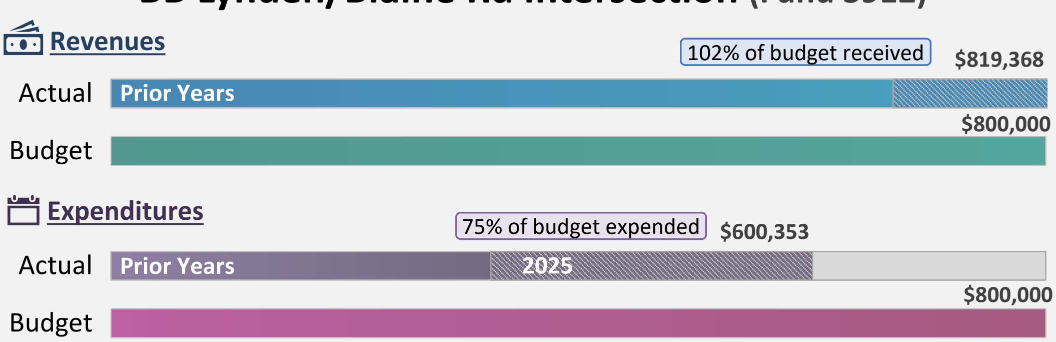
Q4 Ending Balance:
$526,978

Period Net Change:
↓ **$2,104** -0.4%

View the Silver Beach Creek Project Update

View the Silver Beach Creek Project Webpage

BB Lynden/Blaine Rd Intersection (Fund 3912)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$344,183

Q4 Ending Balance:
$219,015

Period Net Change:
↓ **$125,168** -36%

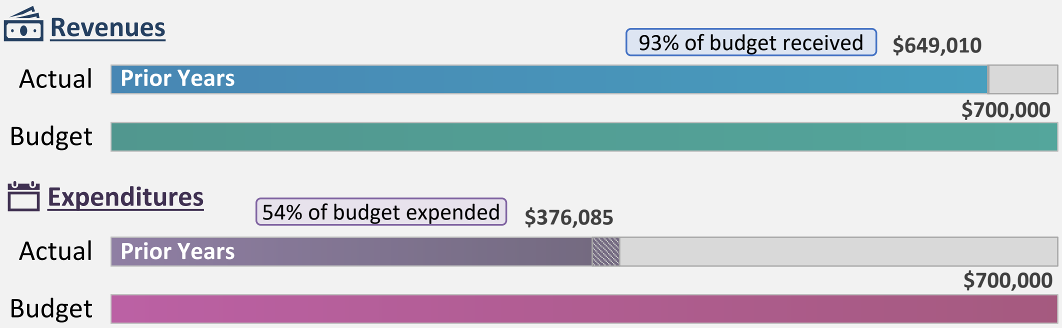
View the BB Lynden/Blaine Rd Intersection Project Update

View the BB Lynden/Blaine Rd Intersection Project Webpage

Project Budget Funds, *continued*

Life of Project

Goshen/Anderson Creek Bridge (Fund 3913)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

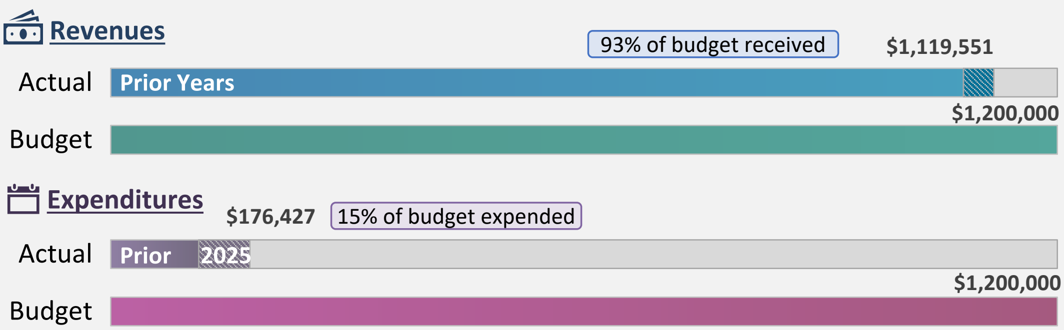
2025 Starting Balance:
$292,458

Q4 Ending Balance:
$272,924

Period Net Change:
$19,534 -7%

View the Goshen/Anderson Creek Bridge Project Update
View the Goshen/Anderson Creek Bridge Project Webpage

Jackson/Terrell Creek Bridge (Fund 3914)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

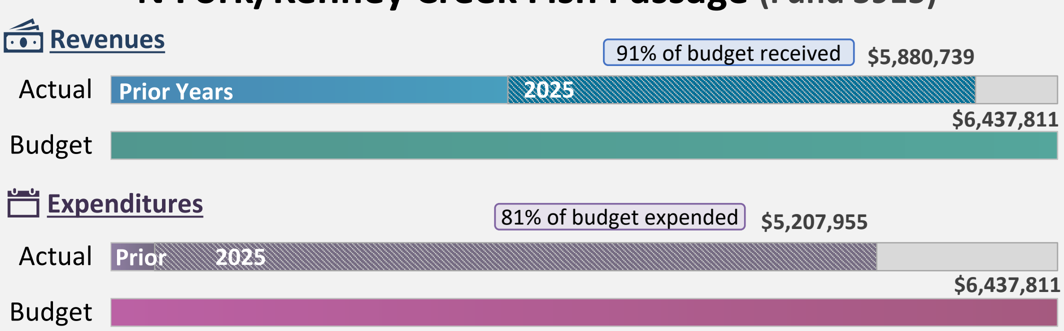
2025 Starting Balance:
$969,575

Q4 Ending Balance:
$943,124

Period Net Change:
$26,451 -3%

View the Jackson/Terrell Creek Bridge Project Update
View the Jackson/Terrell Creek Bridge Project Webpage

N Fork/Kenney Creek Fish Passage (Fund 3915)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$2,402,435

Q4 Ending Balance:
$672,784

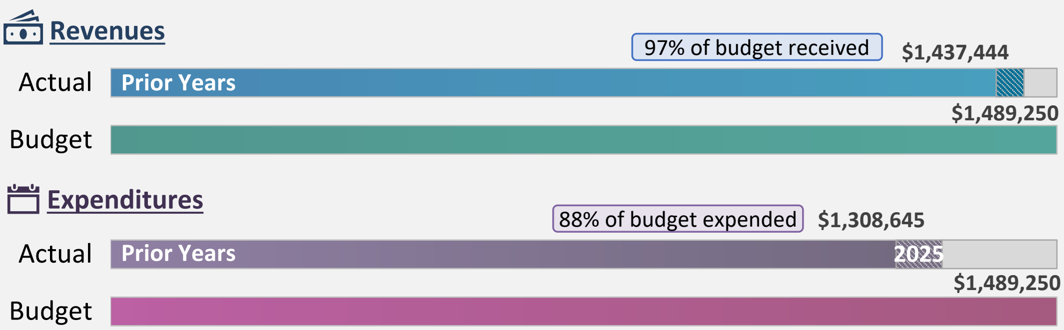
Period Net Change:
$1,729,651 -72%

View the N. Fork/Kenney Creek Fish Passage Project Update
View the N. Fork/Kenney Creek Fish Passage Project Webpage

Project Budget Funds, *continued*

Life of Project

Geneva Bioretention Pilot (Fund 3916)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$157,638

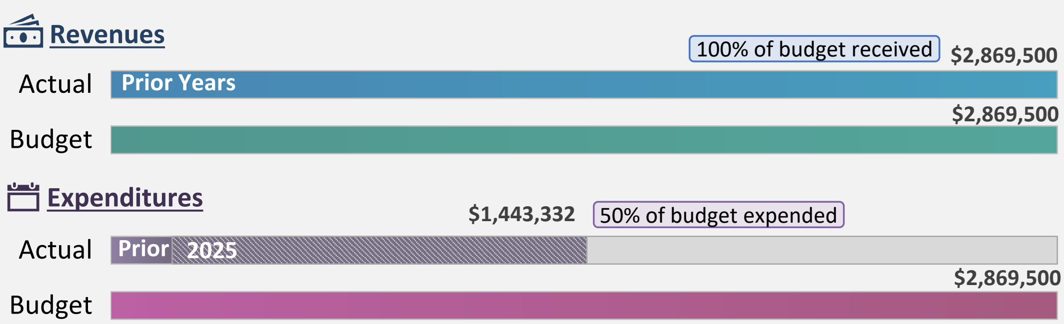
Q4 Ending Balance:
$128,800

Period Net Change:
$28,838 -18%

View the Geneva Bioretention Pilot Project Update

View the Geneva Bioretention Pilot Project Webpage

Central Shop NPDES Stormwater Improvements (Fund 3918)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$2,683,286

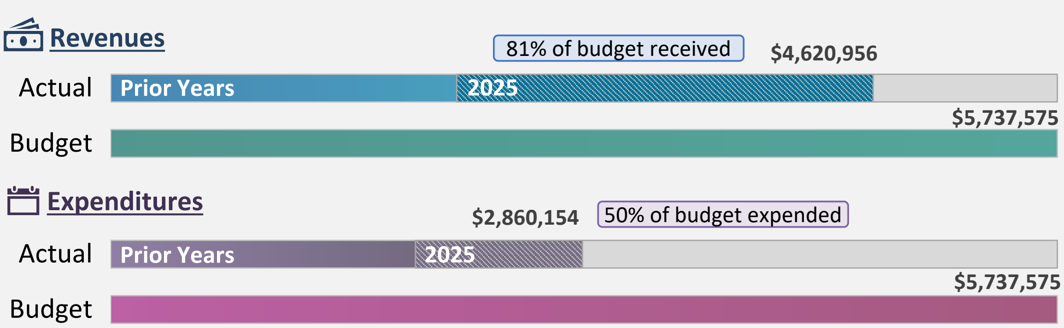
Q4 Ending Balance:
$1,426,168

Period Net Change:
$1,257,118 -47%

View the Central Shop NPDES Stormwater Improvements Project Update

View the Central Shop NPDES Stormwater Improvements Project Webpage

Lummi Island Ferry Replacement and Modernization (Fund 3919)



Fund Performance

Reporting Period:
Jan 1 - Dec 31, 2025

2025 Starting Balance:
$250,000

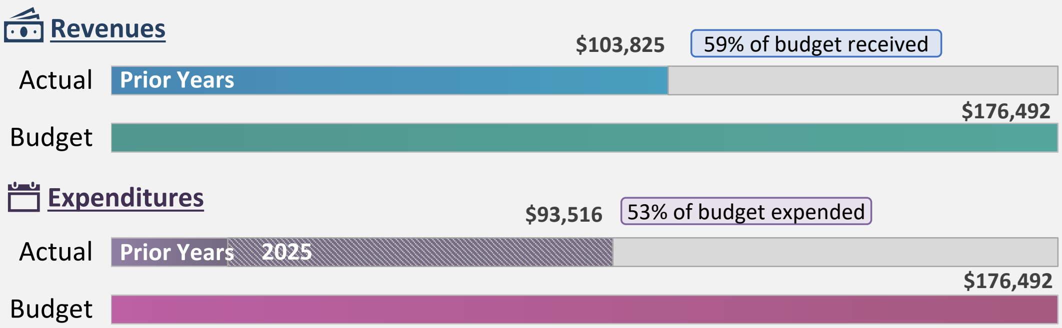
Q4 Ending Balance:
$1,750,979

Period Net Change:
$1,500,979 600%

View the Lummi Island Ferry Replacement and Modernization Project Update

Project Budget Funds, *continued*
Life of Project

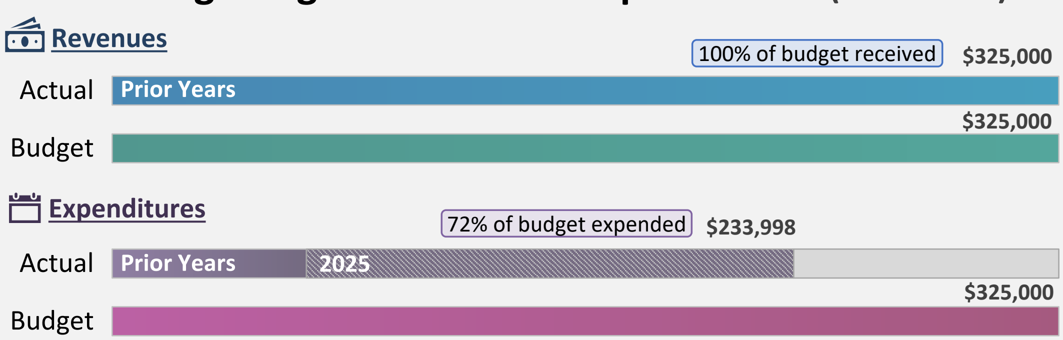
Cedar Hills Culvert Replacement (Fund 3921)



Fund Performance
Reporting Period:
Jan 1 - Dec 31, 2025
2025 Starting Balance:
$82,054
Q4 Ending Balance:
$10,309
Period Net Change:
$71,745 -87%

View the Cedar Hills Culvert Replacement Project Update
View the Cedar Hills Culvert Replacement Project Webpage

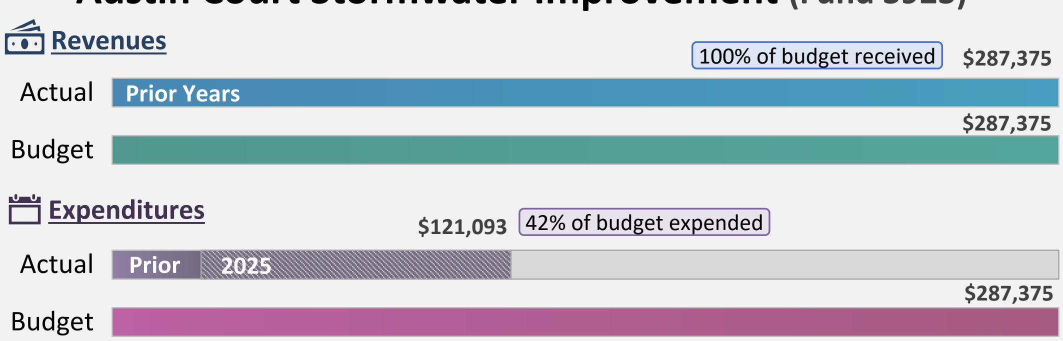
Eagleridge Stormwater Improvement (Fund 3922)



Fund Performance
Reporting Period:
Jan 1 - Sep 30, 2025
2025 Starting Balance:
$258,265
Q4 Ending Balance:
$91,002
Period Net Change:
$167,263 -65%

View the Eagleridge Stormwater Improvement Project Update
View the Eagleridge Stormwater Improvement Project Webpage

Austin Court Stormwater Improvement (Fund 3923)



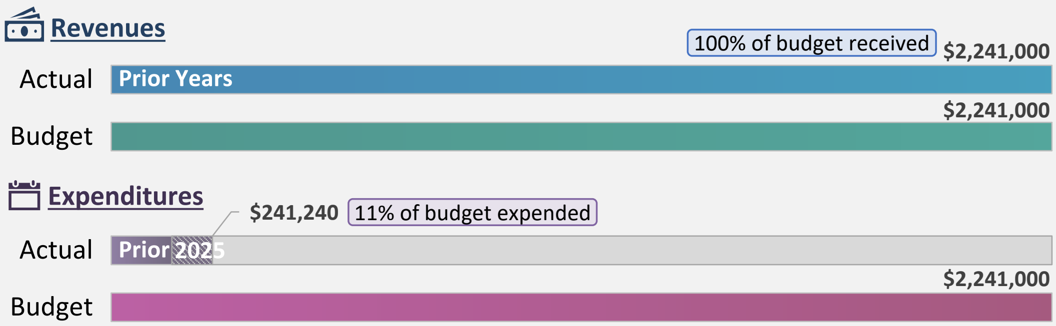
Fund Performance
Reporting Period:
Jan 1 - Sep 30, 2025
2025 Starting Balance:
$260,333
Q4 Ending Balance:
$166,282
Period Net Change:
$94,051 -36%

View the Austin Court Stormwater Improvement Project Update
View the Austin Court Stormwater Improvement Project Webpage

Project Budget Funds, *continued*

Life of Project

Central Shop Underground Tanks (Fund 3924)



Fund Performance

Reporting Period:
Jan 1 - Sep 30, 2025

2025 Starting Balance:

$2,095,868

Q4 Ending Balance:

$1,999,787

Period Net Change:

$96,081 -5%

View the Central Shop Underground Tanks Project Update