



WHATCOM COUNTY CONTRACT INFORMATION SHEET (CIS)

Whatcom Co. Contract #:

Originating Department:
Division:
Program:
Contract or Grant Administrator:
Contractor's / Agency Name:
Title of Agreement (optional):

Type of Contract:
If amendment or renewal, original contract #:
Is this is a grant agreement? If so, grantor agency contract #s: _____ ALN: _____ <i>Note: Complete ALN field if contract involves direct federal grants/cooperative agreements or pass-through federal funds.</i>
Is this contract grant-funded? _____ If yes, Whatcom County grant contract number(s): _____
If this contract the result of an RFP? _____ If yes, RFP number(s): _____
Is this contract the result of a Bid Process? _____ If yes, Bid Number(s): _____
Does this contract involve federal reimbursement? <i>(i.e. fed grant, cooperative agreement, pass-through fed funds, etc.)</i>
Procurement method:
Council review:

Fund(s):
Cost Center(s):
Object Account(s):

Original Contract Amount: \$
This Amendment Amount: \$
Total Cumulative Amount: \$

Contract term ends:

Key words/summary (optional):

Contract routing (please initial & date):

Prepared by: _____

Contractor signed: _____

Contractor review: _____

Executive review: _____

Attorney signoff: _____

Council approval, if necessary: _____

AS Finance review: _____

AB#: _____

IT review (if related): _____

Executive signed: _____

Amendment No. 1
Whatcom County Contract No. **202506005**
CONTRACT BETWEEN WHATCOM COUNTY AND
Port of Bellingham

THIS AMENDMENT is to the Contract between Whatcom County and the **Port of Bellingham**, dated **June 25, 2025**, and designated "**Whatcom County Contract No. 202506005**" (the "Agreement"). In consideration of the mutual benefits to be derived, the parties agree to the following:

RECITALS

A. On June 25, 2025, Whatcom County (the "County") and the Port of Bellingham (the "Port") executed Contract No. 202506005, an Economic Development Investment (EDI) Interlocal Loan & Grant Agreement providing a \$1,966,542.00 grant and a \$933,271.00 loan from the Whatcom County Public Utilities Improvement Fund for the Port of Bellingham WA Agricultural Research Station project.

B. The original Attachment A (Amortization Schedule) to the Agreement was prepared at the time of contract execution and reflected annual payment amounts based on the full contracted loan amount.

C. A partial loan disbursement of \$844,961.62 was processed in September 2025. The Port does not wish to receive the remaining \$88,309.38.

D. The parties agree that the total loan amount should be amended to be \$844,961.62 and the annual payments should be amended to reflect that amount, attached hereto as Revised Attachment A.

AMENDMENT TERMS

1. Loan amount. The full principal loan amount is hereby confirmed as \$844,961.62.

2. Replacement of Attachment A. The original Attachment A (Amortization Schedule) to the Agreement is hereby replaced in its entirety by Revised Attachment A, attached hereto and incorporated by this reference. The revised schedule reflects the actual annual loan payment amounts, adjusted to reflect a lower principal loan amount.

Unless specifically amended by this agreement, all other terms and conditions of the original contract shall remain in full force and effect.

This Amendment takes effect: May 1st, 2026, regardless of the date of signature.

IN WITNESS WHEREOF, Whatcom County and the Port of Bellingham have executed this Amendment on the date and year below written.

DATED: _____

PORT OF BELLINGHAM:

Tiffany DeSimone, Executive Director

CONTRACTOR INFORMATION:

Address: 1801 Roeder Ave, Bellingham, WA 98225
Contact: Tyler Schroeder, Director of Economic Development
Phone: (360) 676-2500

WHATCOM COUNTY:

Recommended for Approval:

Kayla Schott-Bresler, Date
Deputy Executive

Approved as to form:

Brandon Waldron via email 5/22/2026

Prosecuting Attorney Date

Approved:

Accepted for Whatcom County:

By: _____
Satpal Singh Sidhu, Whatcom County Executive

REVISED ATTACHMENT A – AMORTIZATION SCHEDULE

Port of Bellingham – WA Agricultural Research Station

Principal: \$844,961.62
 Interest Rate: 1.00% per annum
 Term: 20 years
 Annual Payment: \$46,824.47
 WC Cost Center: 32422437

#	Year	Beginning Balance	Payment	Interest	Principal	Ending Balance
1	2026	\$844,961.62	(\$46,824.47)	\$8,449.62	(\$38,374.85)	\$806,586.77
2	2027	\$806,586.77	(\$46,824.47)	\$8,065.87	(\$38,758.60)	\$767,828.17
3	2028	\$767,828.17	(\$46,824.47)	\$7,678.28	(\$39,146.19)	\$728,681.98
4	2029	\$728,681.98	(\$46,824.47)	\$7,286.82	(\$39,537.65)	\$689,144.33
5	2030	\$689,144.33	(\$46,824.47)	\$6,891.44	(\$39,933.03)	\$649,211.30
6	2031	\$649,211.30	(\$46,824.47)	\$6,492.11	(\$40,332.36)	\$608,878.94
7	2032	\$608,878.94	(\$46,824.47)	\$6,088.79	(\$40,735.68)	\$568,143.26
8	2033	\$568,143.26	(\$46,824.47)	\$5,681.43	(\$41,143.04)	\$527,000.22
9	2034	\$527,000.22	(\$46,824.47)	\$5,270.00	(\$41,554.47)	\$485,445.75
10	2035	\$485,445.75	(\$46,824.47)	\$4,854.46	(\$41,970.01)	\$443,475.74
11	2036	\$443,475.74	(\$46,824.47)	\$4,434.76	(\$42,389.71)	\$401,086.03
12	2037	\$401,086.03	(\$46,824.47)	\$4,010.86	(\$42,813.61)	\$358,272.42
13	2038	\$358,272.42	(\$46,824.47)	\$3,582.72	(\$43,241.75)	\$315,030.67
14	2039	\$315,030.67	(\$46,824.47)	\$3,150.31	(\$43,674.16)	\$271,356.51
15	2040	\$271,356.51	(\$46,824.47)	\$2,713.57	(\$44,110.90)	\$227,245.61
16	2041	\$227,245.61	(\$46,824.47)	\$2,272.46	(\$44,552.01)	\$182,693.60
17	2042	\$182,693.60	(\$46,824.47)	\$1,826.94	(\$44,997.53)	\$137,696.07
18	2043	\$137,696.07	(\$46,824.47)	\$1,376.96	(\$45,447.51)	\$92,248.56
19	2044	\$92,248.56	(\$46,824.47)	\$922.49	(\$45,901.98)	\$46,346.58
20	2045	\$46,346.58	(\$46,810.05)	\$463.47	(\$46,346.58)	\$0.00