

PROPOSED BY: Executive  
INTRODUCTION DATE: 05/05/2020

**ORDINANCE NO.**  
**AN ORDINANCE AUTHORIZING AN INTERFUND LOAN TO FINANCE CASH FLOW  
FOR COVID-19 EMERGENCY RESPONSE**

**WHEREAS**, the Whatcom County Council adopted Emergency Ordinance No. 2020-015 authorizing an interfund loan for \$1,000,000; and,

**WHEREAS**, the Whatcom County Council adopted Emergency Ordinance No. 2020-017 authorizing an additional interfund loan for \$3,000,000; and,

**WHEREAS**, it is necessary to adopt a permanent ordinance to replace the emergency ordinances as they expire on the sixty-first day following the date they became law,

**NOW, THEREFORE, BE IT ORDAINED** by the Whatcom County Council that the Whatcom County Treasurer is hereby authorized to make an interfund loan from the Public Utilities Improvement Fund to the COVID-19 Emergency Response Fund providing adequate cash flow for expanded COVID-19 response.

**BE IT FURTHER ORDAINED** that the loan shall not exceed \$4,000,000 and shall be for a term not exceeding eighteen months.

**BE IT FURTHER ORDAINED** that one-half percent interest shall be charged on the loan.

**BE IT FINALLY ORDAINED** by the Whatcom County Council that this ordinance replaces Ordinance No. 2020-015 and Ordinance No. 2020-017.

**ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2020.

ATTEST:

WHATCOM COUNTY COUNCIL  
WHATCOM COUNTY, WASHINGTON

\_\_\_\_\_  
Dana Brown-Davis, Council Clerk

\_\_\_\_\_  
Barry Buchanan, Chair of Council

APPROVED AS TO FORM:

( ) Approved      ( ) Denied

Approved by email/KF/MC  
Civil Deputy Prosecutor

\_\_\_\_\_  
Satpal Sidhu, County Executive

Date: \_\_\_\_\_