


**WHATCOM COUNTY
EXECUTIVE'S OFFICE**

County Courthouse
311 Grand Avenue, Suite #108
Bellingham, WA 98225-4082



Jack Louws
County Executive

MEMORANDUM

TO: Whatcom County Council members
FROM: Jack Louws, County Executive 
RE: EDI Program - Interlocal Loan & Grant Agreement with
The Port of Bellingham
DATE: January 16, 2019

Enclosed are two (2) originals of an Interlocal Loan and Grant Agreement between Whatcom County and the Port of Bellingham for your review and approval.

▪ **Background and Purpose**

On January 15, 2019, the Council adopted the EDI Board's recommendation to provide funding through the EDI Program for the Port of Bellingham's Walsh Marine Building Expansion project in Blaine, Washington.

This loan and grant agreement is being presented to you now for approval. Once approved, we respectfully request your authorization for the County Executive to execute this agreement.

▪ **Funding Amount and Source**

\$83,333.33 will be drawn from the EDI Program's grant program, followed by \$166,666.67 which will be drawn from the EDI Program's loan program. This program funding is derived from the Public Utilities Improvement Fund.

Please contact me with any questions or concerns regarding the terms of this agreement.

Enclosures