



FILE UNDER AB 2020 - 010 - 1 OFFICER
DATE RECEIVED: 1/14/2020
SUBMITTED BY: Ann Beck

COUNCIL MEETING
 Finance COMMITTEE
EXHIBIT: _____

Initial Process Steps for the Whatcom Countywide Housing Plan, calculating revenue
over a 20-year period at \$683,598.73/year

❖ for individuals and families at or below 60% of Area Median Income

1. Meet with Bellingham (again) and the small cities before month's end
2. Research housing projects that may be on a wish list or planned that are outside Bellingham city limits
3. Talk with developers/potential developers
4. Plan the work initially in phases consisting of four five-year periods
5. Emphasize rental assistance in the first few years of the first five-year period
6. Consider bonding vs. other leveraging methods for capital projects (i.e., leveraging Housing Trust Fund, Housing Finance Commission, Tax Credits with these dollars)
7. Consider rental assistance as a strategy used throughout the 20-year period

