

The background of the slide is a collage of various US dollar bills, including \$100, \$50, and \$20 bills, arranged in a way that creates a sense of depth and texture. The bills are slightly out of focus, with some parts appearing more prominent than others.

Economic Development Investment Fund EDI

Prioritized target investment
allocation(s)

- **RCW 82.14.370**
- **Sales and use tax for public facilities**
- **Specific allowed uses:**
 - Finance public facilities serving economic development purposes
 - Finance construction of affordable workforce housing infrastructure or facilities, including land acquisition
 - Finance personnel in economic development offices

Professional staff administration:

- Board packets
- Procedures
- Application
- Scoring sheets
- Contract development
- Contract administration
- Reporting
- Facilitate board meetings

Estimated Year End 2024	\$	24,931,606
Estimated Sales Tax for 2025	\$	6,303,385
Expected Loan Principal repayments	\$	760,831
Estimated Interest Earnings	\$	91,291
Grant & Loan Commitments outstanding	\$	(14,596,636)
Estimated Fund Balance 12/31/2025	\$	17,490,477

Live Excel tool

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2		Estimated Year End 2024		\$ 24,931,606	
3		Estimated Sales Tax for 2025		\$ 6,303,385	
4		Expected Loan Principal repayments		\$ 760,831	
5		Estimated Interest Earnings		\$ 91,291	
6		Grant & Loan Commitments outstanding		\$ (14,596,636)	
7		Estimated Fund Balance 12/31/2025		\$ 17,490,477	
8		Less fund reserve	20%	\$ 3,498,095	
9				\$ 13,992,382	
10					
11		Dollar amount to allocate in 2026*		\$ 13,992,383	
12		Whatcom County	30%	\$ 4,197,715	
13		Housing infrastructure projects	25%	\$ 3,498,096	
14		Govt Infrastructure projects	45%	\$ 6,296,572	
15		* Council discretion	Balance	\$0	
16					
17		County financial statements will be completed prior to the August EDI Board meeting, and estimated fund balance will be updated. This will give the most accurate information to the Board and County Council prior to any commitment decisions.			
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