

**WHATCOM COUNTY  
ADMINISTRATIVE SERVICES**

Brad Bennett  
Finance Manager



**FINANCE/ACCOUNTING**  
Whatcom County Courthouse  
311 Grand Avenue, Suite #503  
Bellingham, WA 98225-4082  
Phone – (360) 778-5325

To: Satpal Singh Sidhu, Whatcom County Executive  
and Honorable Members of the Whatcom County Council  
From: Brad Bennett, Finance Manager  
Re: Ordinance authorizing an interfund loan for the purchase of floodplain land near Acme, Wa  
Date: April 28, 2023

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The County has an opportunity to purchase 124 acres and apply a conservation easement over an additional 25 acres for the purposes of river integrated floodplain reconnection in the South Fork Nooksack River floodplain. The purchase will be through the Conservation Futures Fund. There is an expectation that funding will be awarded in the future to reimburse the County for this purchase from a Puget Sound Acquisition and Restoration Fund grant. The Conservation Futures Fund currently does not have an adequate cash balance to fund the whole purchase. This ordinance will allow for a no-interest interfund cashflow loan from the General Fund to the Conservation Futures Fund for \$780,000. The loan will be repaid by grant proceeds, or in case a grant is not executed, from future property tax levy receipts.