



First Quarter 2026 Financial Report



For the Quarter Ended
March 31, 2026

Satpal Singh Sidhu, County Executive

Compiled and Presented by the
Administrative Services Department
Finance Division

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May 18th, 2026



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Executive Summary

The following information presents Whatcom County's first quarter 2026 financial report. At the end of the first quarter, the General Fund collected 15.89% of its budgeted revenues and spent 22.16% of its budgeted expenditures, both consistent with prior year performance.

General Fund revenues totaled \$20.8 million, up slightly from \$20.6 million in the first quarter of 2025. Year-over-year revenue comparisons reflect a significant accounting change implemented in 2025 that affects how the County recognizes advance grant payments, accounting for nearly \$5 million of the variance between 2024 and 2025 first-quarter revenues.

General Fund expenditures totaled \$31.8 million, an increase of \$2.1 million, or 6.9%, compared with the first quarter of 2025. The increase is primarily attributable to employee step advancements, cost-of-living adjustments, and inflationary increases on service contracts. Notable changes include growth in the Public Defender's Office following the transfer of assigned counsel contract responsibility from the Superior Court Clerk, increased transfers supporting Jail operations, and new monthly E911 pass-through payments to the City of Bellingham, now recorded in the General Fund.

Two grant-funded project funds, the Jail Reentry Fund and the Swift Creek funds, show negative fund balances at quarter's end. This reflects a timing difference between expenditures incurred and the recognition of grant reimbursements, not an underlying cash shortfall. Both funds hold sufficient cash and balances will be updated in the next report as reimbursements are recorded. The Ferry Fund also carries a negative fund balance, reflecting its seasonal revenue pattern. The Ferry has collected 11% of budgeted revenues while spending 25% of its budget, consistent with expectations as ridership and state subsidies increase in the summer months. The Ferry Fund does have sufficient cash for operations at the moment and will be receiving budgeted road fund transfers as needed.

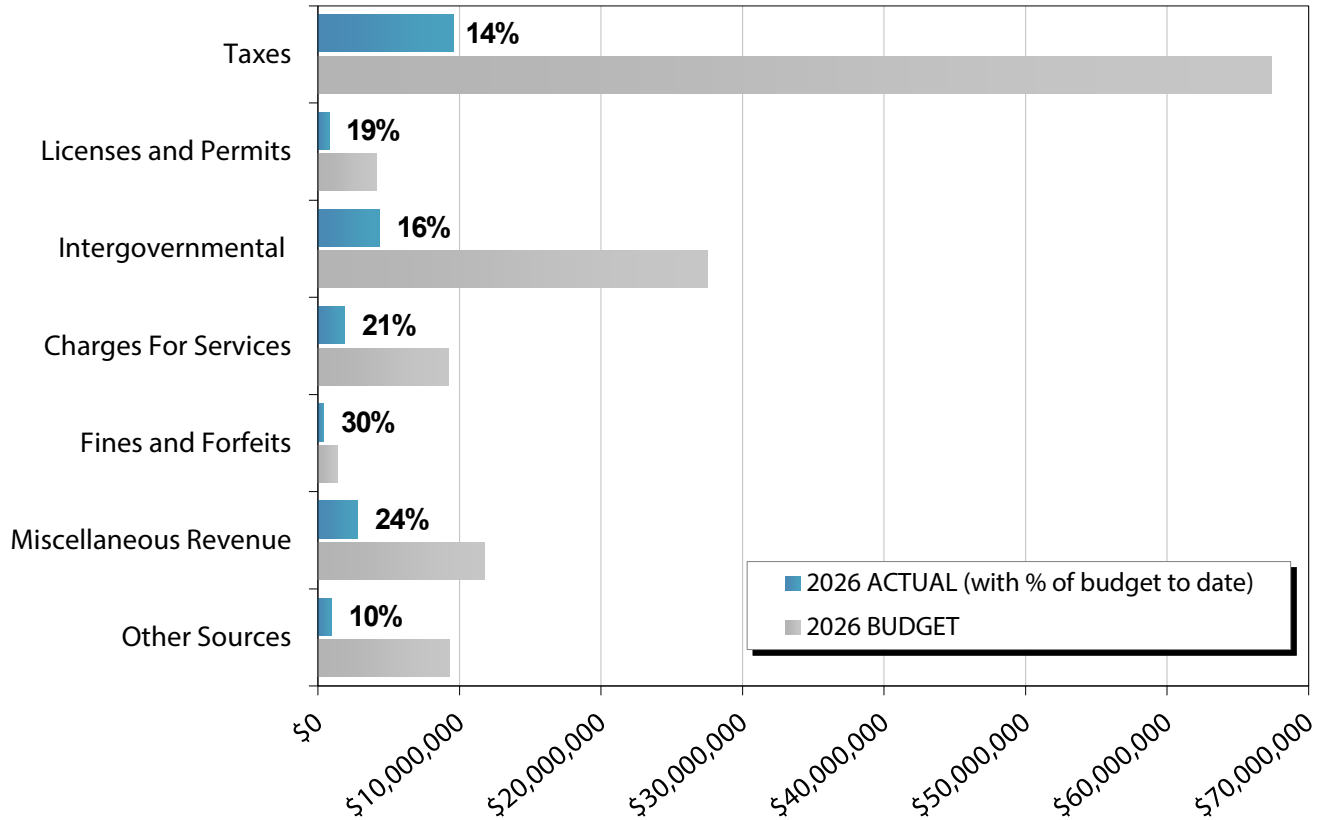
The County is actively monitoring expenditures and implementing austerity measures in an effort to maintain or exceed historical lapse rates, providing additional cushion heading into 2027. Assuming a 7% expenditure lapse, all approved budget supplementals, but no austerity measures, the current estimated 2026 General Fund ending fund balance is projected to be approximately \$29.6 million.

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General Fund Revenue - Budget vs. Actual



	Adopted 2026 Budget	Budget Supplementals	Amended Budget	Actual as of 3/31/26	% Collected To Date	% Collected To Date Prior Year
Taxes	67,396,407	-	67,396,407	9,577,344	14.21%	15.26%
Licenses and Permits	4,122,759	-	4,122,759	766,609	18.59%	13.64%
Intergovernmental	28,336,961	(775,749)	27,561,212	4,342,044	15.75%	14.06%
Charges For Services	8,815,683	375,534	9,191,217	1,905,696	20.73%	16.78%
Fines and Forfeits	1,395,300	-	1,395,300	414,510	29.71%	25.35%
Miscellaneous Revenue	13,133,231	(1,375,000)	11,758,231	2,818,630	23.97%	25.58%
Other Sources	7,507,209	1,798,119	9,305,328	949,816	10.21%	7.35%
Total Revenue*	130,707,550	22,904	130,730,454	20,774,649	15.89%	15.82%

* \$2,570,000 of pass through revenue and expenditure authority has been eliminated for presentation purposes.

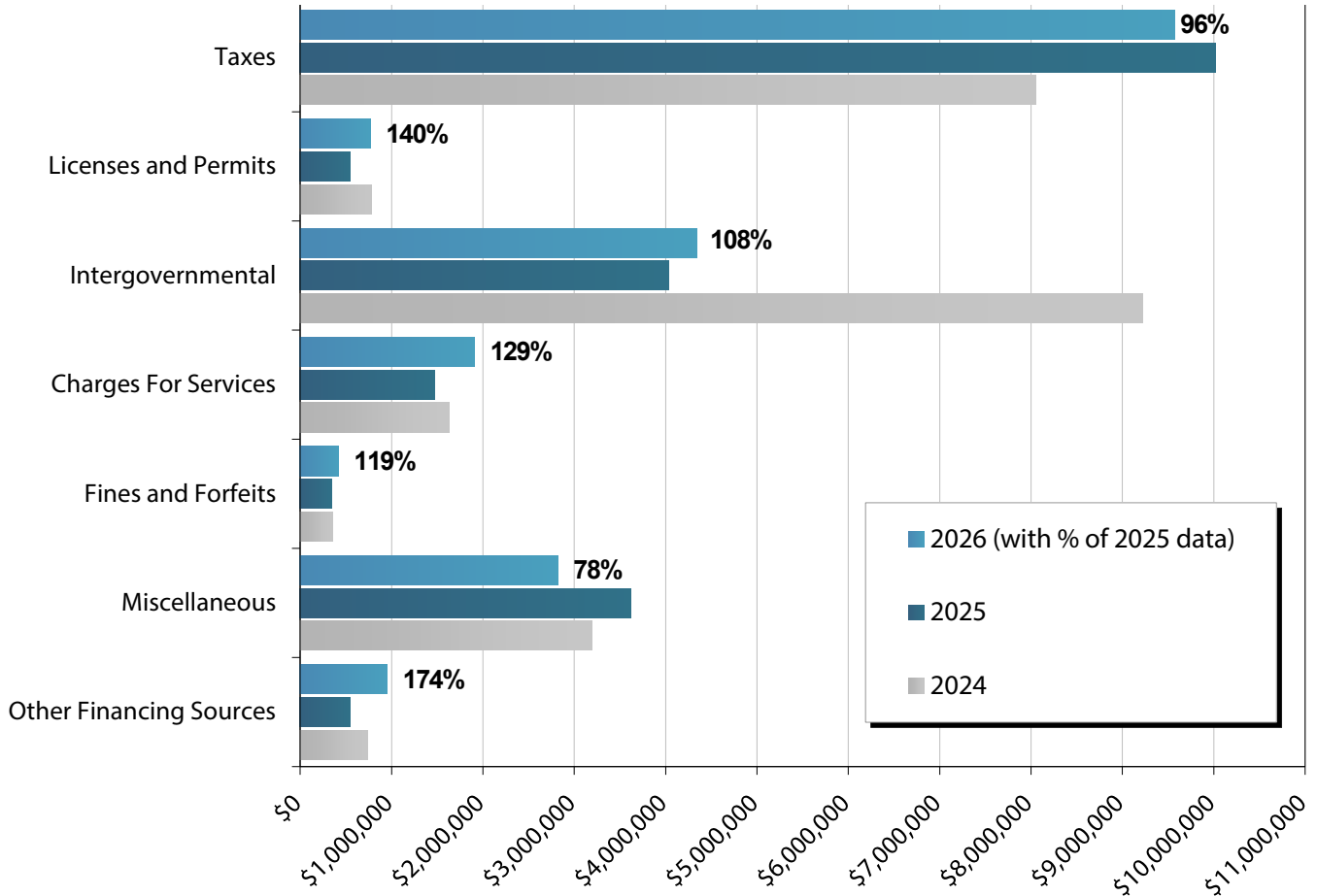
See [General Fund Revenue Notes](#).

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General Fund Revenue through March 31st - Compared to Prior Years



	2024	2025	2026
Taxes	8,053,510	10,019,584	9,577,344
Licenses and Permits	777,455	548,341	766,609
Intergovernmental	9,219,718	4,031,137	4,342,044
Charges For Services	1,635,135	1,472,228	1,905,696
Fines and Forfeits	354,819	347,374	414,510
Miscellaneous	3,194,340	3,617,622	2,818,630
Other Financing Sources	739,620	545,743	949,816
Total Revenue	23,974,597	20,582,029	20,774,649

See [General Fund Revenue Notes](#).

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General Fund Revenue Notes

Taxes

Property tax and retail sales tax make up 96.1% of Whatcom County's tax revenue budget; the remaining 3.9% is composed of Enhanced 911 (E911) taxes passed through to the City of Bellingham's emergency dispatch center and a much smaller amount of excise and gambling taxes.

The County Council approved a 1% increase in property taxes for 2026, generating approximately \$387 thousand in additional revenue. New construction and increases in personal property and state utility valuations should add another \$457 thousand to 2026 collections. The first-half property tax payment is due in the second quarter of this year. Current property tax collections are down \$180 thousand compared with the first quarter of 2025, largely due to lower delinquent tax collections in the first quarter of 2026 compared with 2025. Current year sales tax collections are up 1.44%, or \$83 thousand, compared with last year's first quarter collections. This continues a concerning trend of stagnant sales tax growth, as sales tax grew only 1.8% in 2025 compared with 2024. A significant accounting change in 2025 is the recording of Enhanced 911 taxes, which are collected by Whatcom County and passed through to the City of Bellingham for the emergency dispatch system. In prior years, these taxes were held in the Treasurer's Suspense Fund and distributed directly to the City. The State Auditor now requires Whatcom County to record the taxes in the General Fund before distributions are made to the City. First quarter taxes include \$586,000 of the E911 taxes.

Licenses & Permits

Building permits account for 41.7% of "Licenses & Permits" budget. Health & Community Services' restaurant, food-handling, on-site septic, and other miscellaneous health-related licenses and permits make up 36.9% of the budget. Cable franchise fee revenues are 17.9% and marriage licenses, firearm permits, well permits, and fire control permits account for the remaining 3.4%.

License and Permit Fees are \$218,268, or 39.8%, above the amounts collected in the first quarter of 2025. Building permits increased by \$89 thousand, largely due to code changes influenced by an influx of permit submissions from prospective builders in the first quarter of 2024, a one-time occurrence. Restaurant permits are \$142 thousand greater than the prior year amounts, due to 2025 late monthly billings caused by staffing issues in Health & Community Services. Other notable changes include increases in temporary food permits and living environment permits.

Intergovernmental Revenue

"Intergovernmental Revenue" is mainly federal and state grants, entitlements and shared revenues.

Revenues recorded as of quarter end are \$311 thousand, or 9.64%, higher than in the first quarter of 2025. The increase is largely due to more than doubling our developmental disabilities state grant revenue (\$514 thousand greater than in quarter 1 of 2025), increased water rights adjudication activity (\$81 thousand greater than in quarter 1 of 2025), and higher public defense grant funding, driven by an amendment that changed the grant cycle to align with the State fiscal year (\$223 thousand greater than in quarter 1 of 2025). Generally, grant billings are more on time than last year, which has contributed to the growth. The exception is billing for Foundational Public Health Services (FPHS) revenues, which came in at \$804 thousand in quarter 1 of 2025 and \$0 in the first quarter of 2026. The approximately \$5 million drop from 2024 was due to an accounting change that recognized grant revenue with the corresponding expense upon receipt rather than just upon receipt.

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General Fund Revenue Notes, *continued*

Charges for Services

"Charges for Services" include document recording fees (Auditor), motor vehicle license fees (Auditor), plan check fees (Planning & Development Services), adult probation fees (District Court Probation), immunizations (Health Department), fees charged to other governments for probation and law enforcement-related services and several other miscellaneous service fees that help cover the costs of providing specific services used by individual customers.

Charges for Services increased by \$433 thousand, or 29.44%, in the first quarter of 2026. The main driver of the increase was issues with the State's new vehicle licensing software implementation in the first quarter of 2025. Licensing revenues increased by \$245 thousand, about 135%, compared with the first quarter of 2025. The funds were collected but held in a clearing account until the software glitches were corrected and the funds could be properly distributed to the State and the County. The corrections were recorded in the second quarter of 2025, so we can expect revenues in the second-quarter report to even out with respect to this activity. Court services increased by \$120 thousand from the prior year due to true-up entries posted last year but not accrued to the prior year, which showed a negative \$24 thousand revenue item in the first quarter of 2025. Revenues now appear to be on track in this area compared with prior years.

Fines and Forfeits

"Fines and Forfeits" consist principally of property tax penalties, traffic infraction revenue, and criminal traffic misdemeanor penalties. It also includes bail/bond forfeitures, code enforcement fines, public defense recoupment and other miscellaneous criminal costs and penalties.

Fines and Forfeits revenues grew by 19.33%, or \$67 thousand, compared with the first quarter of 2025. The increase was driven by property tax penalties, which rose by \$100 thousand from quarter 1 of 2025. This was largely due to a \$72 thousand downward adjustment in quarter 1 of 2025. Despite the overall increase, traffic infractions continue to decline year over year (\$34 thousand, or 16.9%).

Miscellaneous

"Miscellaneous" revenues are made up of delinquent property tax interest earnings, investment interest earnings, rents, contributions, refunds, judgements and settlements, and various small, otherwise unclassified, amounts.

Miscellaneous revenues are down 22.1%, or \$799 thousand, compared with first-quarter 2025 amounts. This category shows significant variances. Property tax interest income is down \$1.2 million, or 79%, compared with last year. This decline is partially due to an appeals settlement with a large commercial entity taxpayer that concluded in quarter 1 of 2025, which drove up revenue in that quarter. On the other hand, judgments & settlements are up about \$219 thousand, as revenue from opioid settlements is now being recognized to reflect a change in accounting prescribed by the Washington State Auditor's Office.

Other Financing Sources

The "Other Financing Sources" revenue budget is composed of state timber revenues (1.1%) and transfers from other Whatcom County funds (98.9%).

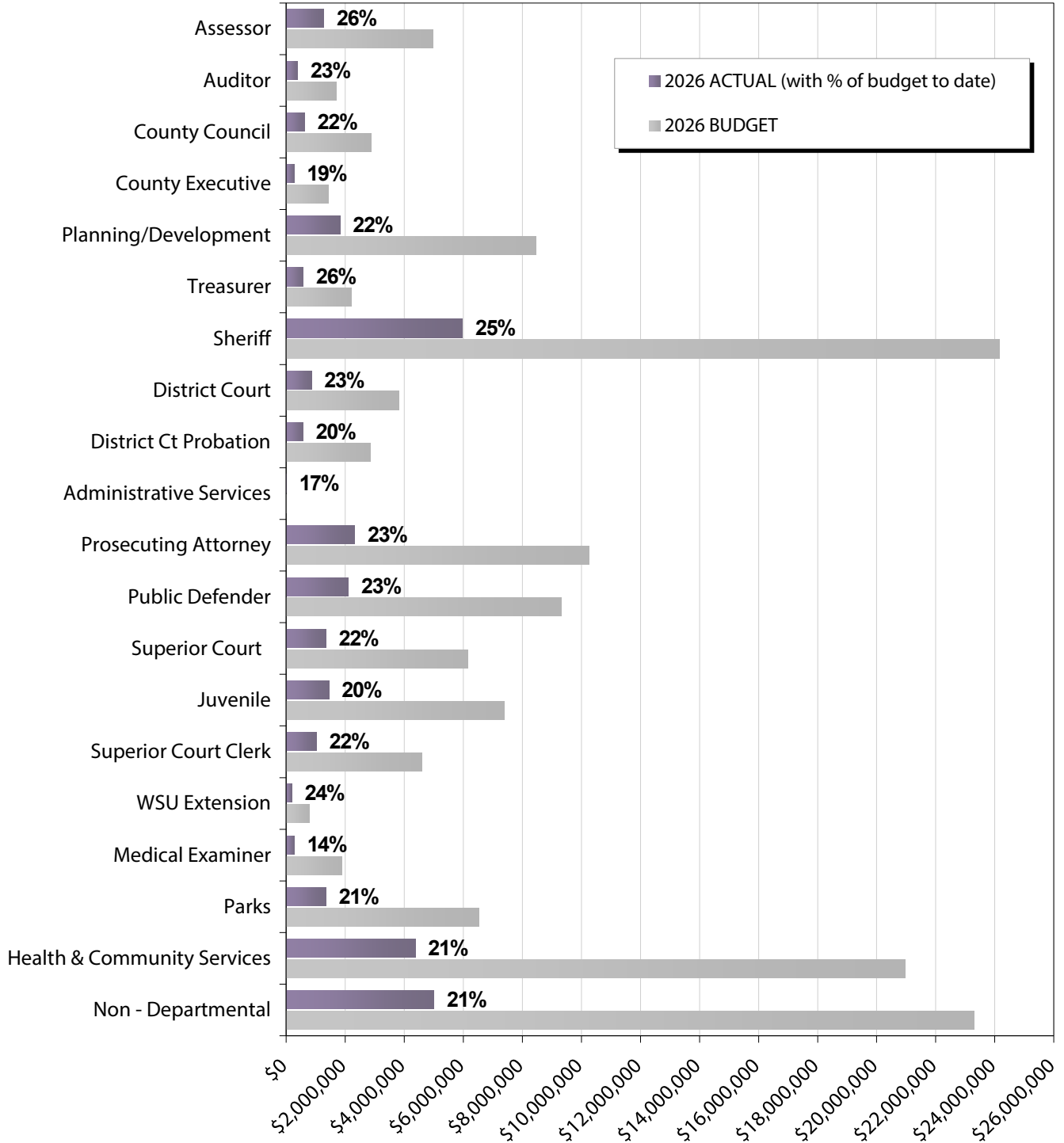
The Other Financing Sources category increased by \$404 thousand, or 74%, in the first quarter of 2026. This was largely due to an on-time quarterly transfer from the Criminal Justice portion of the Emergency Medical Services Fund that had not been recorded before the end of quarter 1 of 2025, which accounted for a \$375 thousand increase.

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General Fund Expenditures - Budget vs. Actual



See [chart detail](#) and [General Fund Expenditure Notes](#).

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General Fund Expenditures - Budget vs. Actual, *continued*

	Adopted 2026 Budget	Budget Supplementals	Amended Budget	Actual as of 3/31/2026	% Expended To Date
Assessor	4,938,408	37,595	4,976,003	1,277,833	25.68%
Auditor	1,682,003	-	1,682,003	393,615	23.40%
County Council	2,886,238	(19,339)	2,866,899	624,681	21.79%
County Executive	1,369,956	52,527	1,422,483	268,594	18.88%
Planning & Development	8,170,781	298,854	8,469,635	1,823,375	21.53%
Treasurer	2,219,563	-	2,219,563	581,486	26.20%
Sheriff	24,690,614	(538,296)	24,152,318	5,976,699	24.75%
District Court	3,815,719	-	3,815,719	861,087	22.57%
District Court Probation	2,819,006	28,633	2,847,639	573,123	20.13%
Administrative Services	15,400	-	15,400	2,632	17.09%
Prosecuting Attorney	9,929,825	321,784	10,251,609	2,321,547	22.65%
Public Defender	8,741,953	572,444	9,314,397	2,110,393	22.66%
Superior Court	5,822,985	329,722	6,152,707	1,345,822	21.87%
Juvenile	6,330,919	1,040,000	7,370,919	1,450,453	19.68%
Superior Court Clerk	4,951,514	(356,437)	4,595,077	1,025,877	22.33%
WSU Extension	783,776	-	783,776	191,710	24.46%
Medical Examiner	1,862,465	20,000	1,882,465	270,823	14.39%
Parks	6,545,319	(13,695)	6,531,624	1,348,772	20.65%
Health & Community Services	22,377,011	(1,406,876)	20,970,135	4,371,923	20.85%
Non - Departmental*	17,331,240	5,959,123	23,290,363	5,003,274	21.48%
Total General Fund Exp	137,284,695	6,326,039	143,610,734	31,823,718	22.16%

* 2,570,000 of pass through revenue and expenditure authority has been eliminated for presentation purposes.

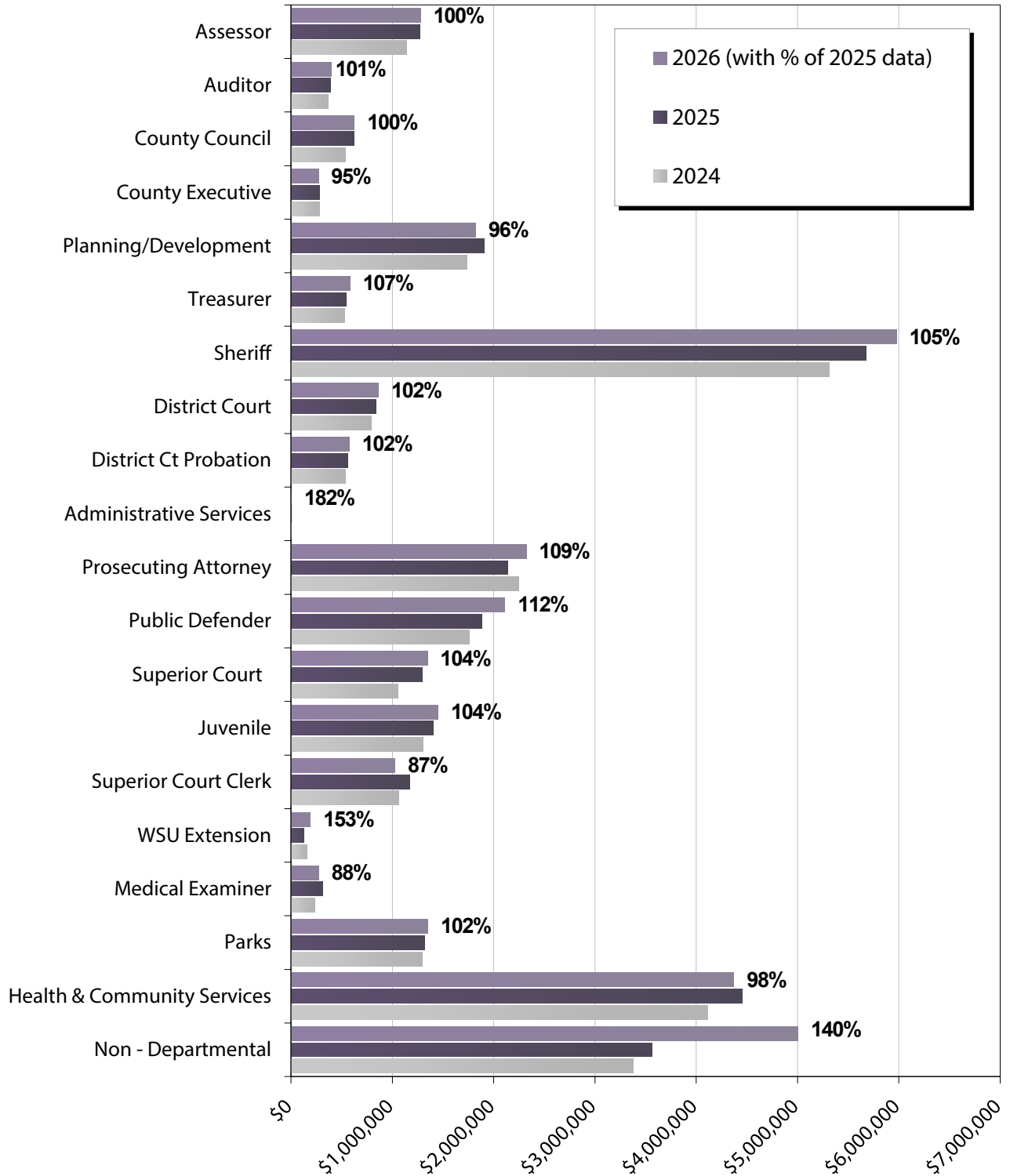
See [General Fund Expenditure Notes](#).

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General Fund Expenditures through March 31st - Compared to Prior Years



See [chart detail](#) and [General Fund Expenditure Notes](#).

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General Fund Expenditures through March 31st - Compared to Prior Years, *continued*

	2024	2025	2026
Assessor	1,141,535	1,274,154	1,277,833
Auditor	365,149	390,966	393,615
County Council	532,442	622,495	624,681
County Executive	277,677	282,244	268,594
Planning & Development	1,735,419	1,908,369	1,823,375
Treasurer	530,747	545,779	581,486
Sheriff	5,311,921	5,677,560	5,976,699
District Court	796,284	841,594	861,087
District Court Probation	535,774	563,279	573,123
Administrative Services	2,985	1,445	2,632
Prosecuting Attorney	2,247,513	2,137,152	2,321,547
Public Defender	1,760,230	1,881,160	2,110,393
Superior Court	1,053,107	1,293,688	1,345,822
Juvenile	1,307,193	1,399,099	1,450,453
Superior Court Clerk	1,066,649	1,172,618	1,025,877
WSU Extension	153,658	125,289	191,710
Medical Examiner	230,493	308,637	270,823
Parks	1,292,677	1,317,795	1,348,772
Health & Community Services	4,112,506	4,454,647	4,371,923
Non-Departmental	3,380,006	3,564,054	5,003,274
TOTAL	27,833,965	29,762,024	31,823,718

See [General Fund Expenditure Notes](#).

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General Fund Expenditure Notes

Overall expenditures for the General Fund at the end of the first quarter were 22.16% of the approved budget, consistent with prior years. Departmental spending increased by 6.9% or \$2,061,694 compared to the first quarter of 2025.

Most departments had increased spending except County Executive, Medical Examiner and Health & Community Services had modest decreases due to personnel vacancies. Planning and Development had decreases in contracted services for comprehensive plan update consultants. Superior Court Clerk had decreases in spending on assigned counsel contracts as that function has been moved to the Public Defender's Office.

Most increases are primarily due to employee step advancement, employee cost of living adjustments, and inflationary increases on contracts. A few departments had noteworthy increases. Public Defender Office increased due to receipt of assigned counsel contract function as mentioned above. WSU Extension due to timing of payments made to Washington State University for service contracts. Prosecuting Attorney added another civil attorney since last year and had significant leave payouts for retiring personnel. In Non-Departmental, transfers in support of Jail operations have increased \$1 million over the 2025 first quarter amounts and we are now making months payments of E911 taxes to the City of Bellingham. Monthly E911 payments were not recorded in the General Fund until May 2025 due to a change in accounting requirements.

The Assessor's and Treasurer's Offices have expended 25.7% and 26.2% of their budgets respectively through the first quarter of 2026. These percentages are higher than normal expectations but are due to software maintenance contracts paid in advance of the service period and mailing of tax notices sent out in February each year.

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General Fund Conclusion

	2026 Original	Amended Budget
Beginning Fund Balance 1/1/26	33,721,884	33,721,884
Revenues		
Revenues 2025	\$130,707,550	\$130,707,550
Continuing Appropriations from 2025	-	128,760
Supplemental Budgets 2026 through Q1	-	(105,856)
Supplemental Budgets 2026 between end of Q1 and report date		108,904
Total Revenue	\$130,707,550	\$130,839,358
Expenditures		
Budgeted Expenditures 2026	\$137,284,695	\$137,284,695
Continuing Appropriations from 2025	-	278,525
Supplemental Budgets 2026 through Q1	-	6,047,514
Supplemental Budgets 2026 between end of Q1 and report date	-	1,521,145
Estimated Budget Lapse ¹	(9,610,000)	(10,160,000)
Total Expenditures	\$127,674,695	\$134,971,879
Projected Net Change in Fund Balance	3,032,855	(4,132,521)
Projected Ending Fund Balance 12/31/26	\$36,754,739	\$29,589,363

Note 1: Budget lapse occurs when appropriated funds remain unspent at year-end and revert to the fund balance or budgeted amounts that were appropriated but not expended during the fiscal year. The estimated budget lapse is typically calculated through review of expenditure patterns and discussions with departments about their spending plans. This early in the year it is calculated at a straight 7% of expenditures.

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Fund Chart Reader's Guide

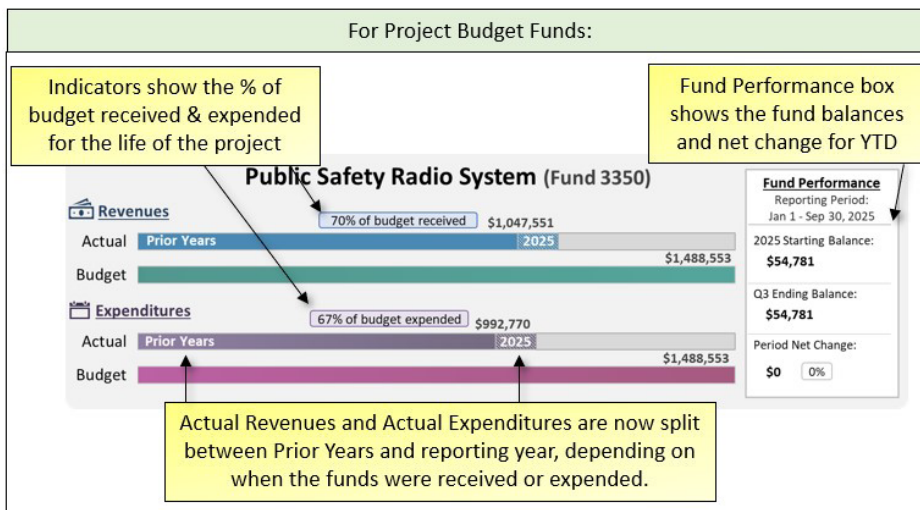
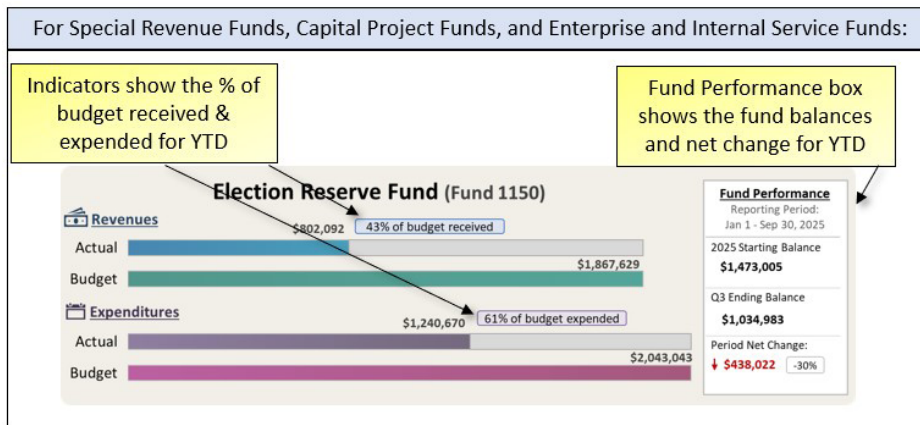
The following is a reader's guide for interpreting the Quarterly Financial Report fund charts as seen in the remaining pages of this report.

Visual Aspects:

- Revenues and Expenditures use distinct color palettes for each category.
- Indicators show the percentage of the budget expended/received next to the Actual amounts.

A Fund Performance box on the right side of each chart displays:

- Reporting Period
- Q1 Beginning Balance - fund balance as of January 1 of the reporting year
- Reporting Quarter Ending Balance - fund balance by close of the reporting Quarter
- Net change between beginning and ending balances (including percentage)

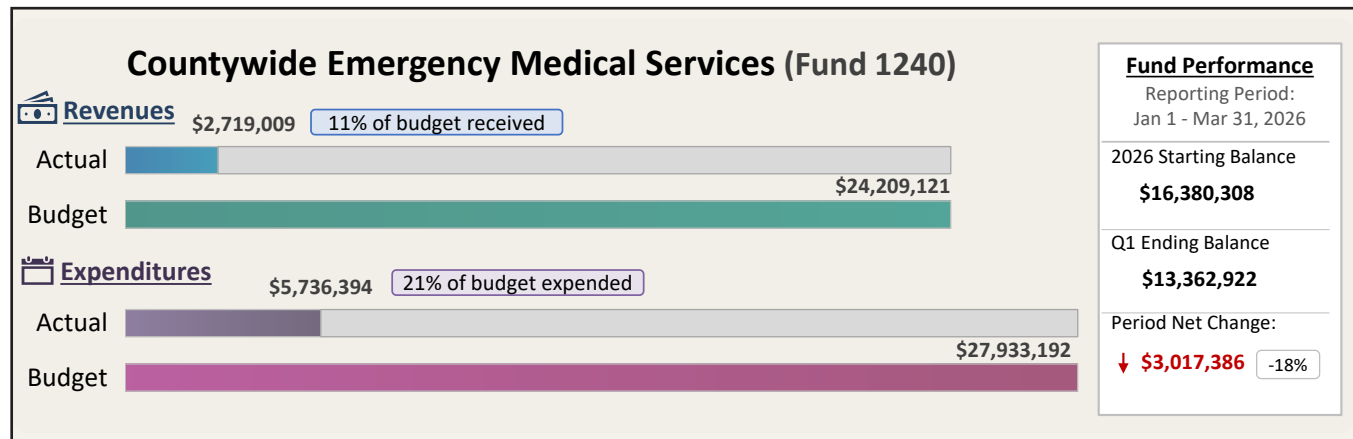
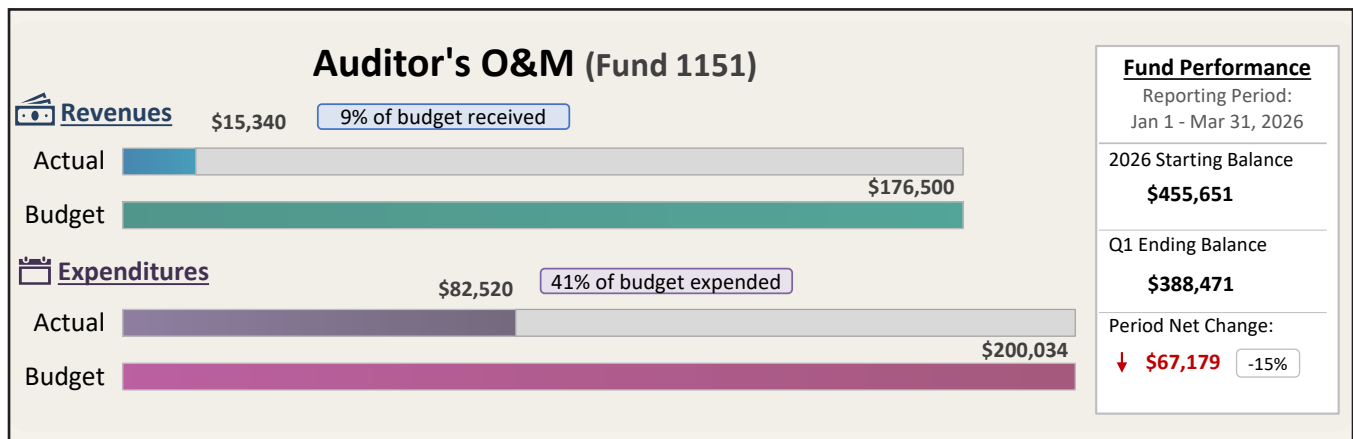
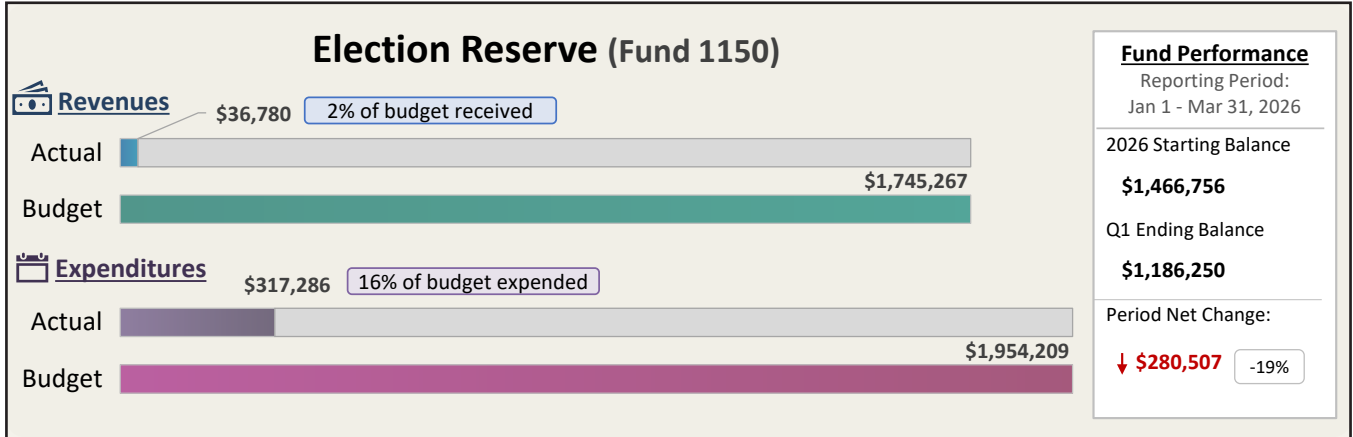


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Special Revenue & Other Funds 2026 through Quarter 1



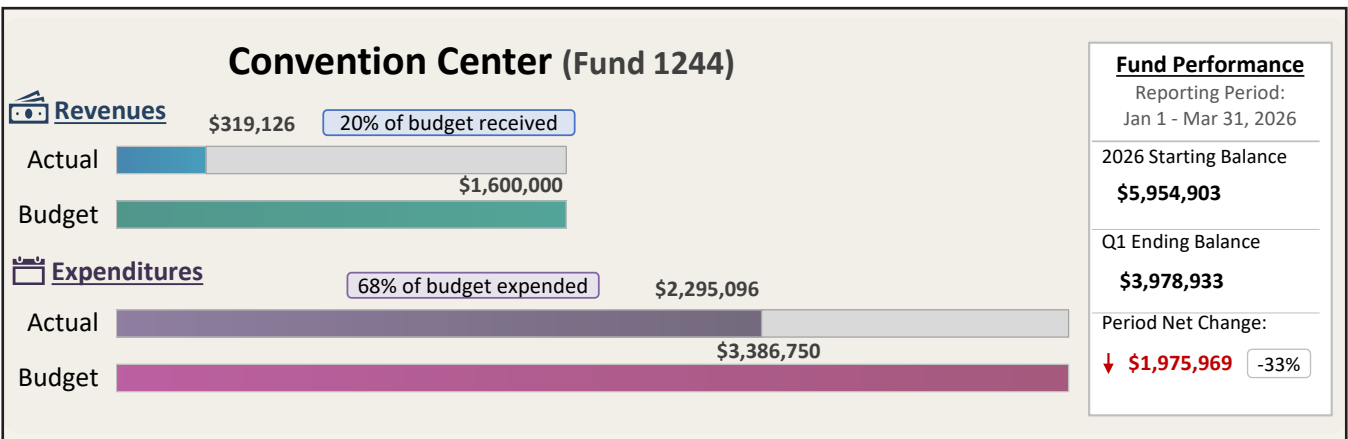
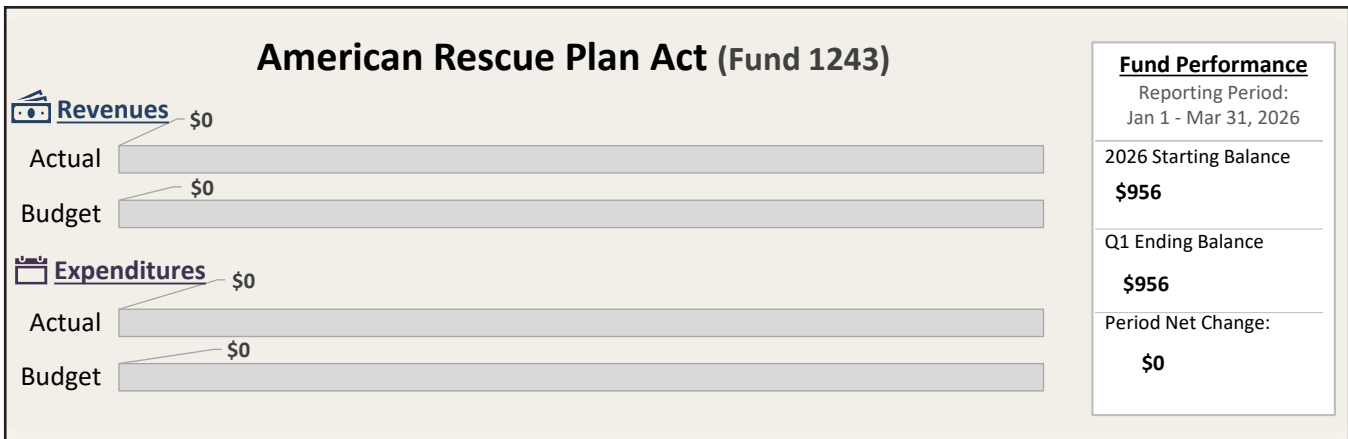
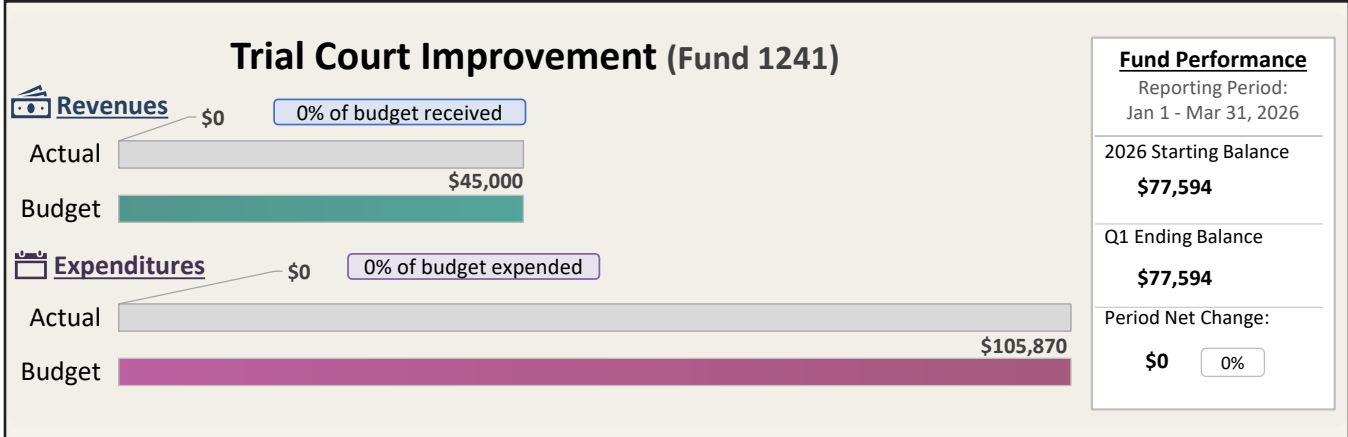
General Note: Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.

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Special Revenue & Other Funds, *continued* 2026 through Quarter 1



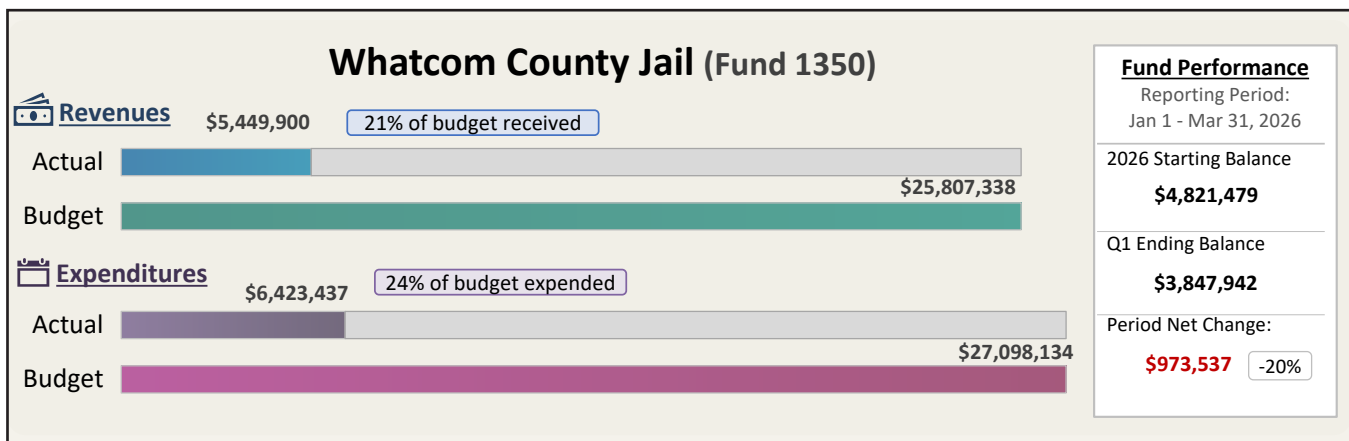
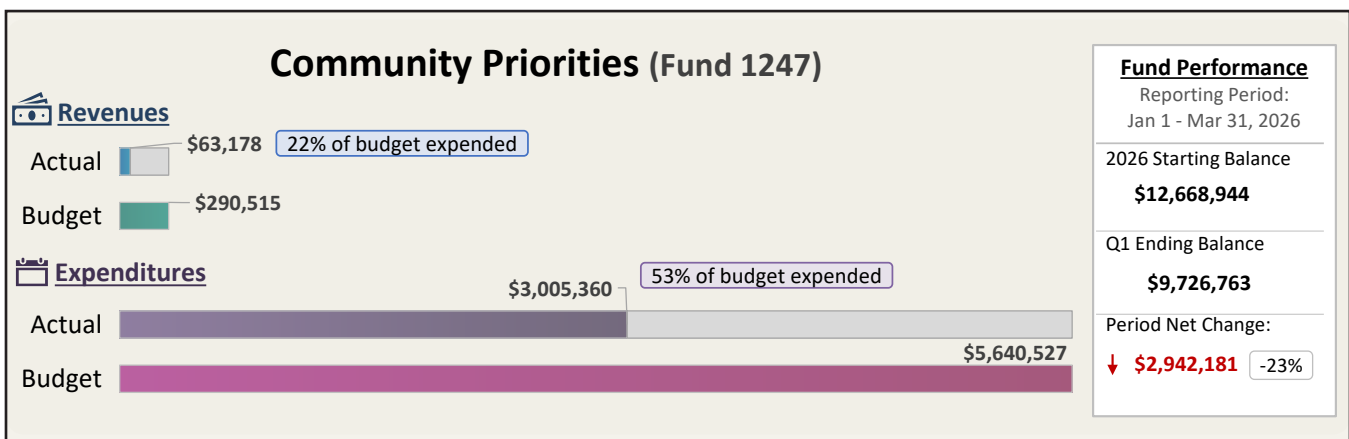
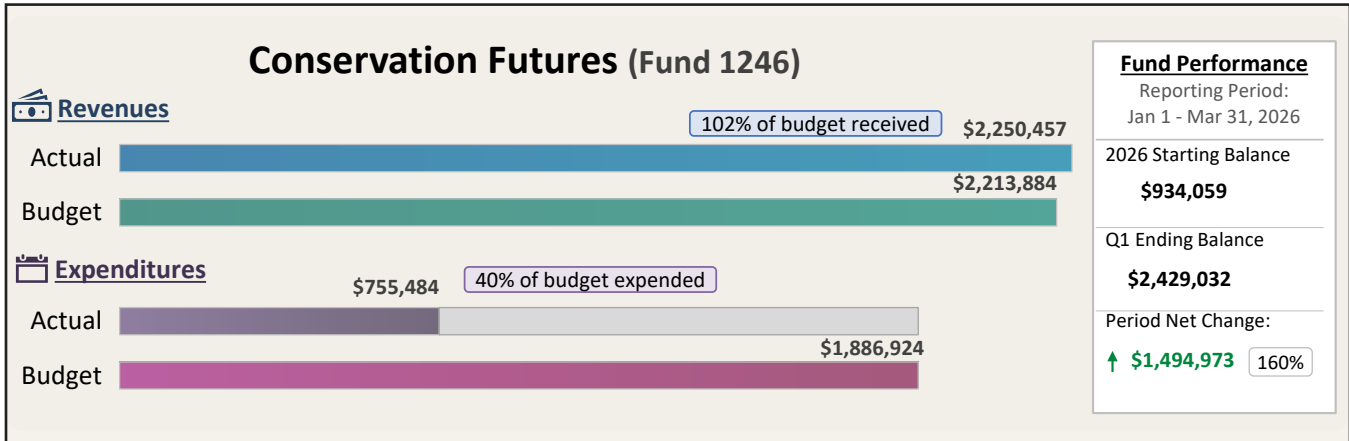
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Special Revenue & Other Funds, *continued* 2026 through Quarter 1



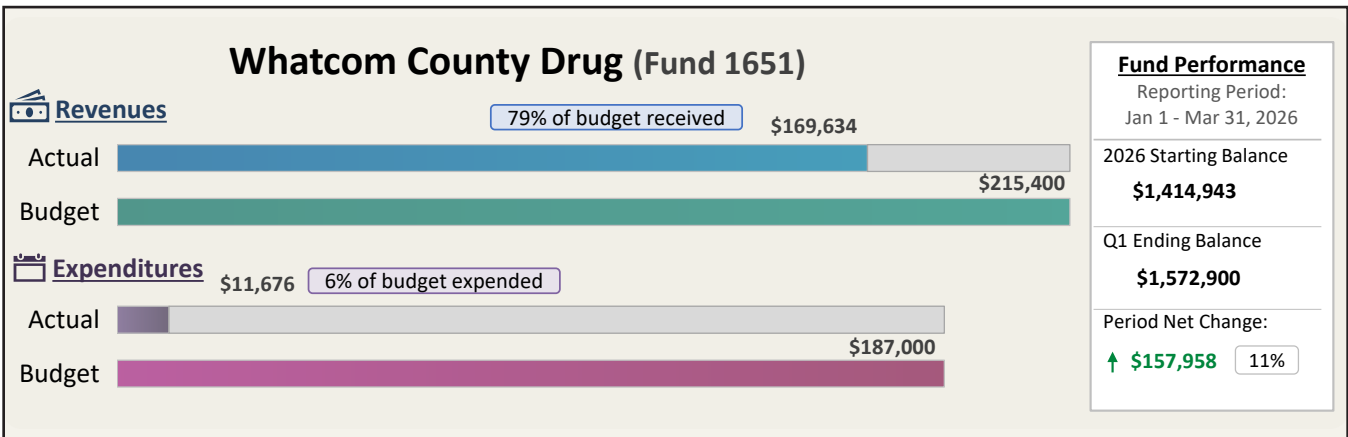
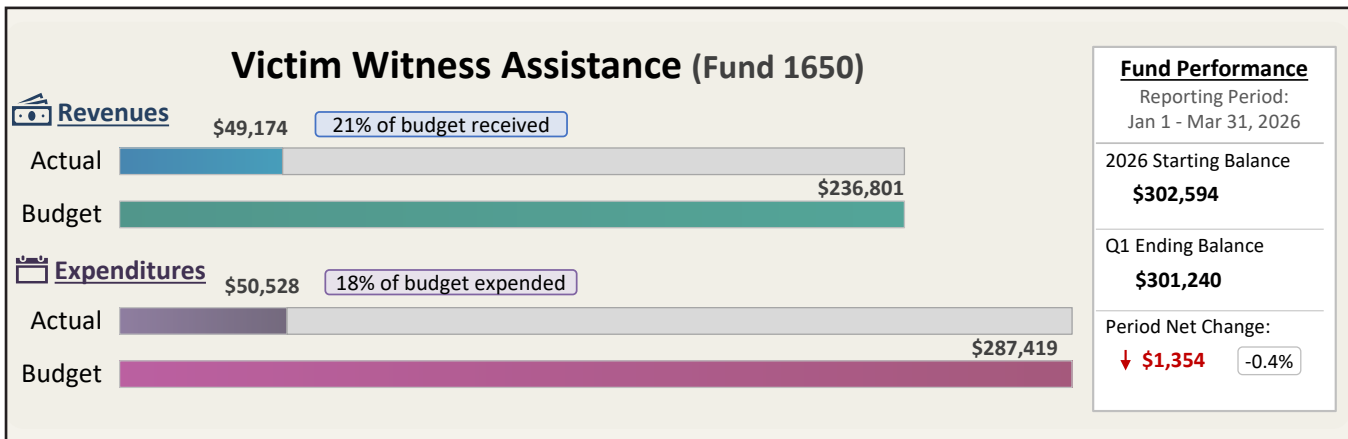
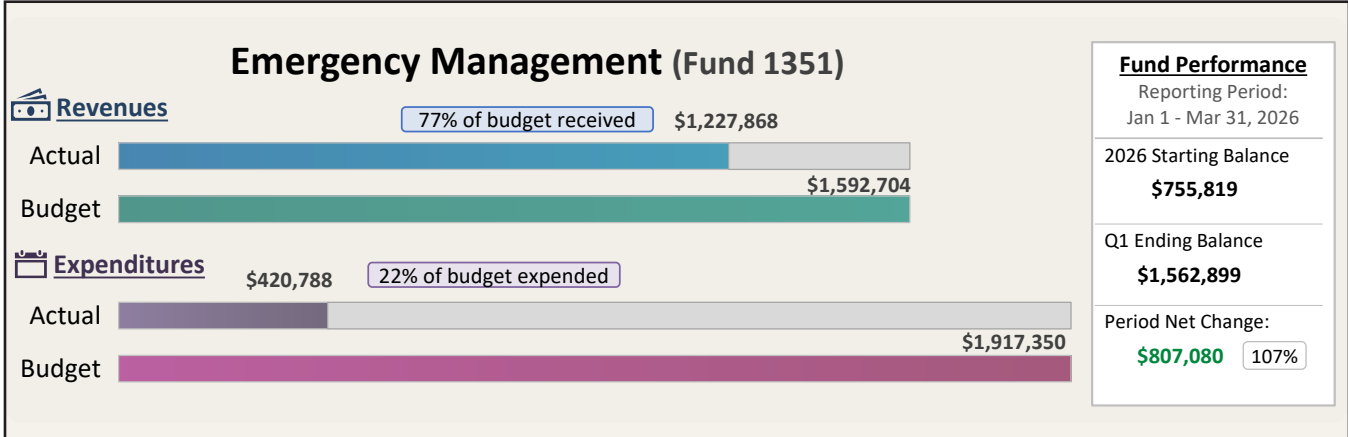
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Special Revenue & Other Funds, *continued* 2026 through Quarter 1



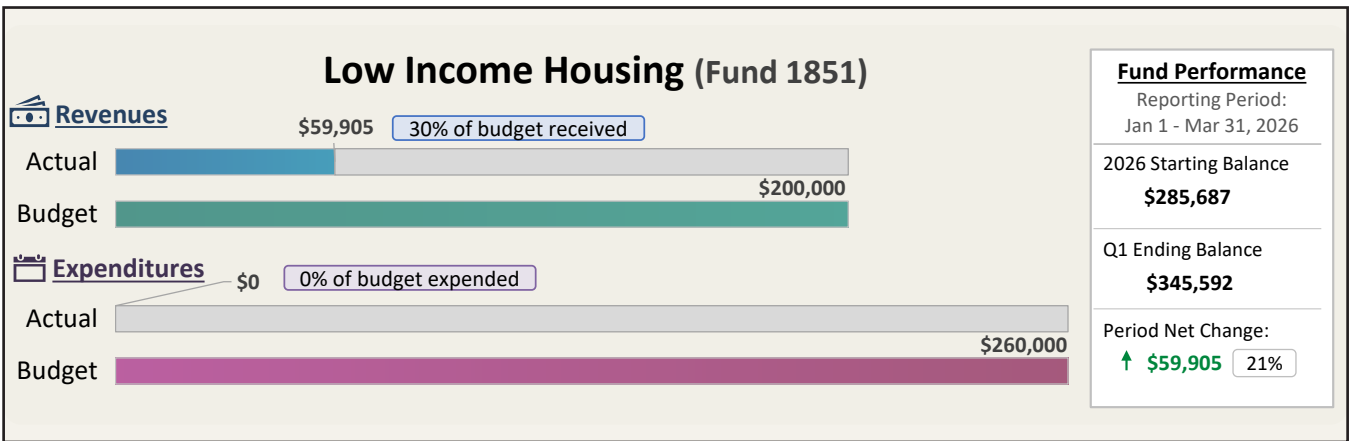
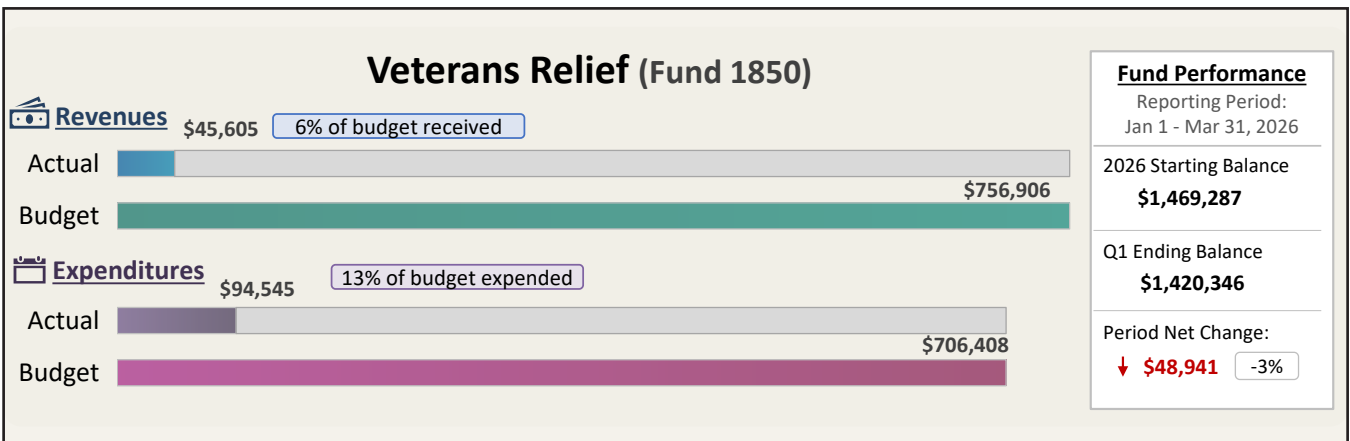
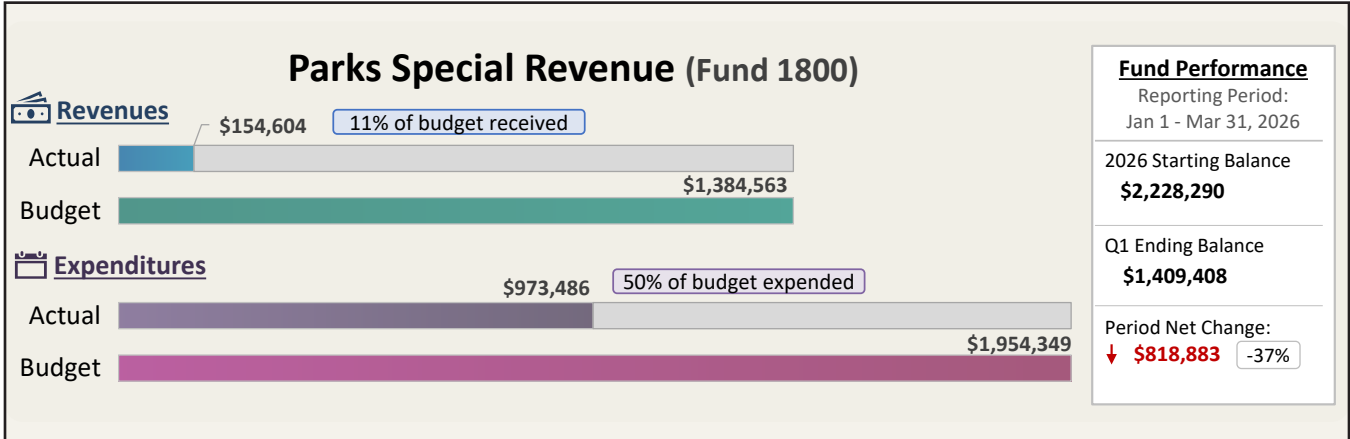
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Special Revenue & Other Funds, *continued* 2026 through Quarter 1



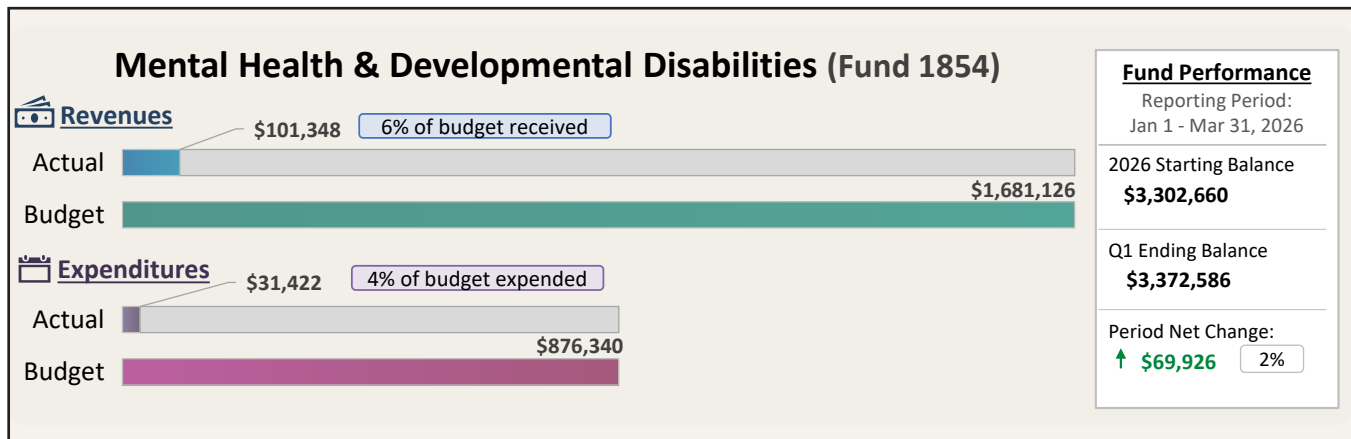
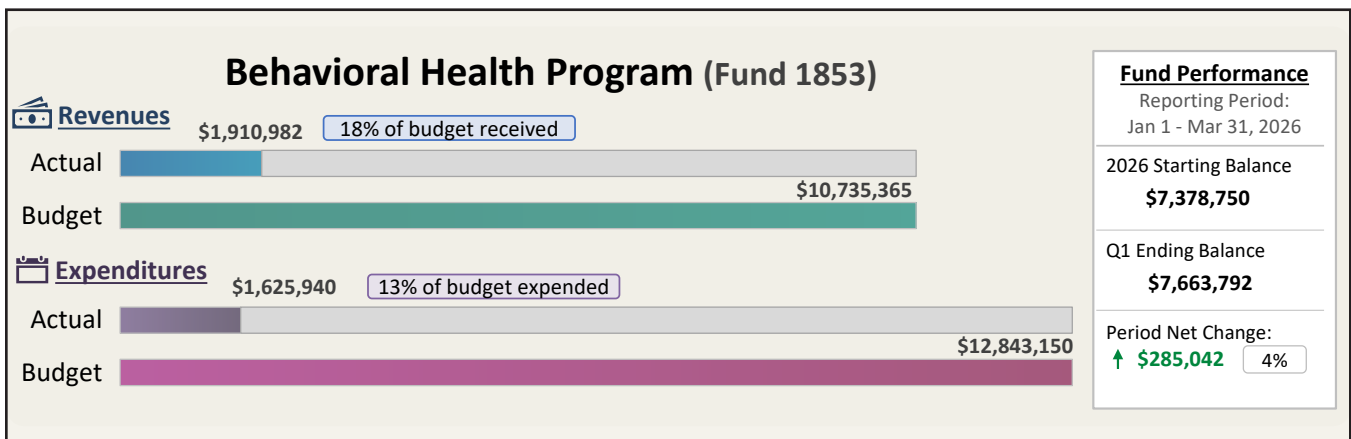
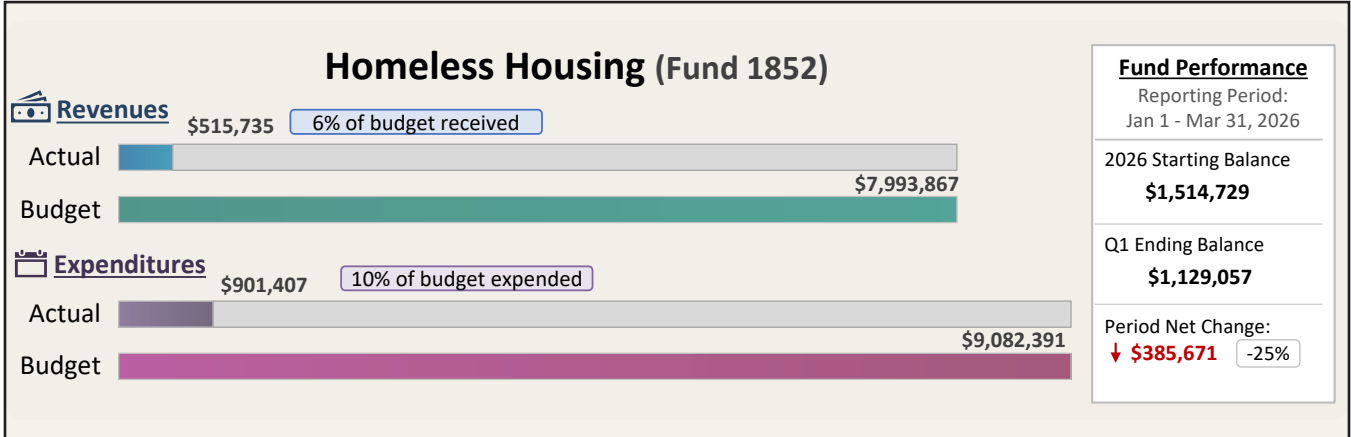
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Special Revenue & Other Funds, *continued* 2026 through Quarter 1



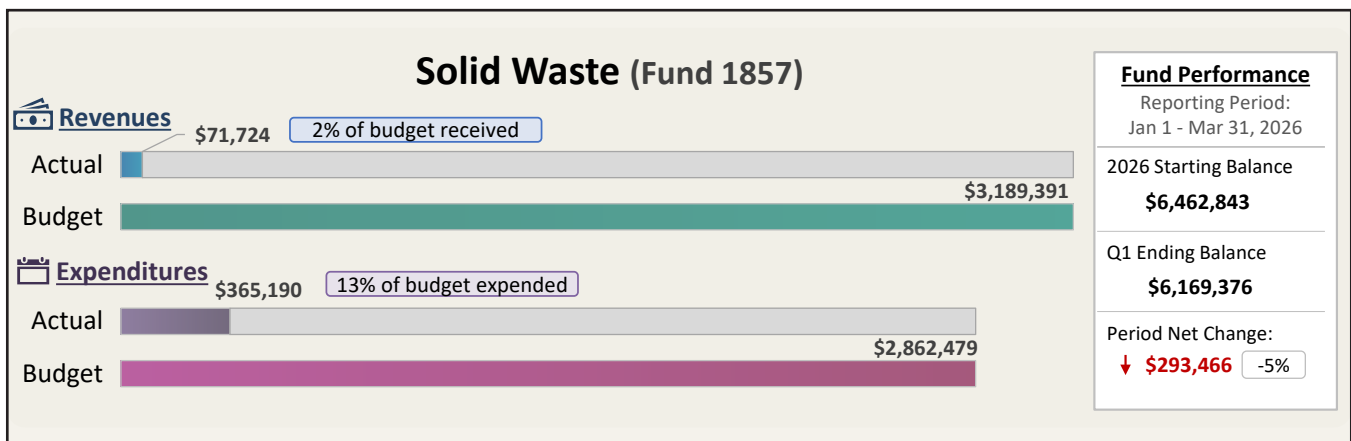
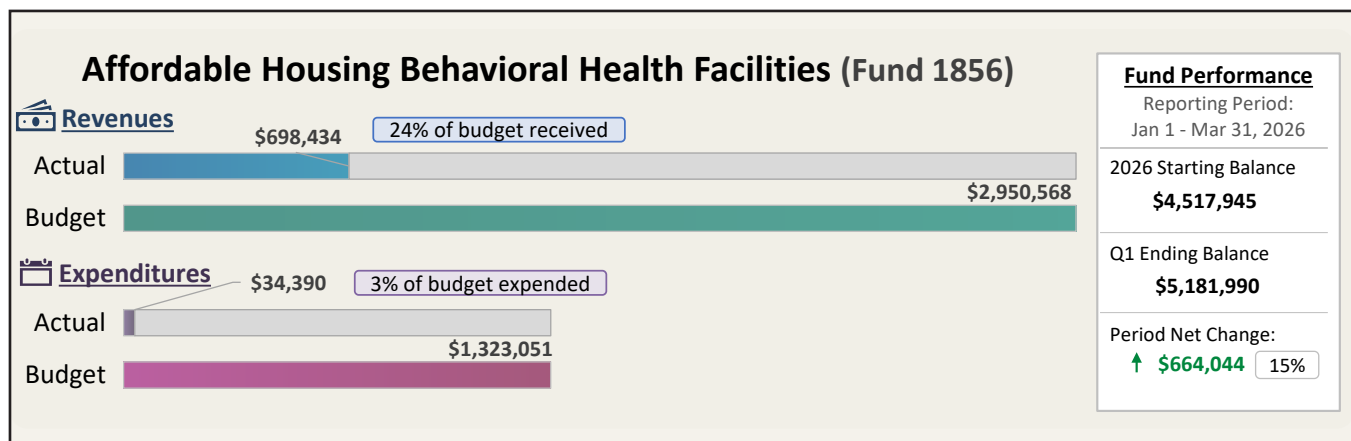
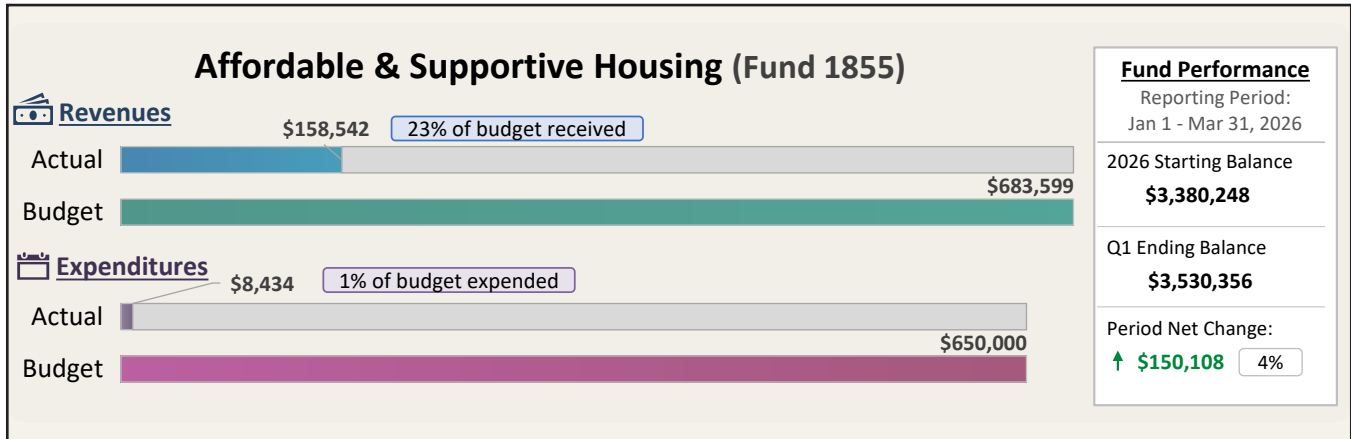
General Note: Funds with larger expenditure budgets than revenue budgets anticipate adequate budget lapse or use of fund equity reserves. Funds with more actual year-to-date expenditures than actual year-to-date revenues are utilizing fund balance reserves.

Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Special Revenue & Other Funds, *continued* 2026 through Quarter 1



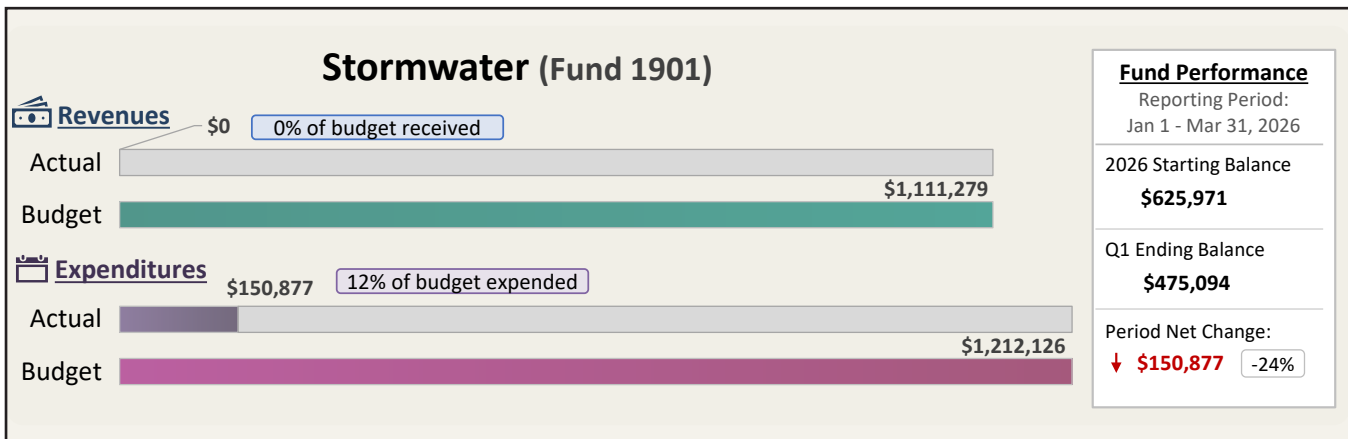
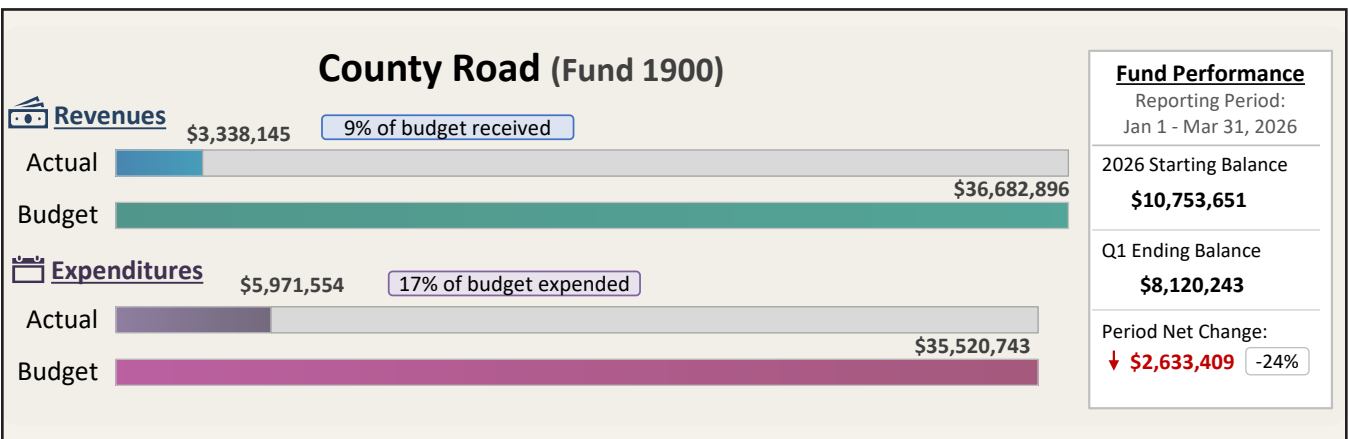
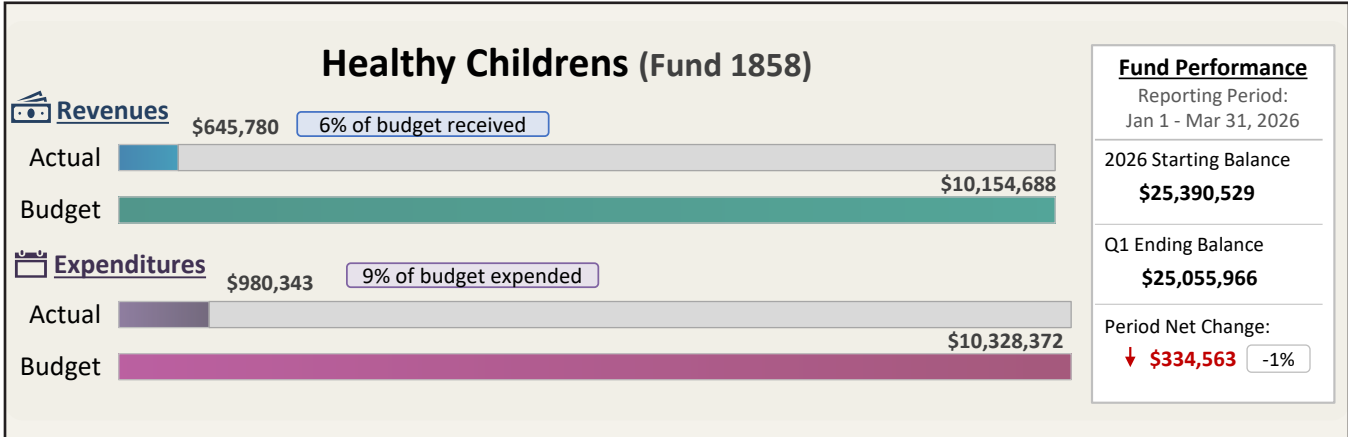
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Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Special Revenue & Other Funds, *continued* 2026 through Quarter 1



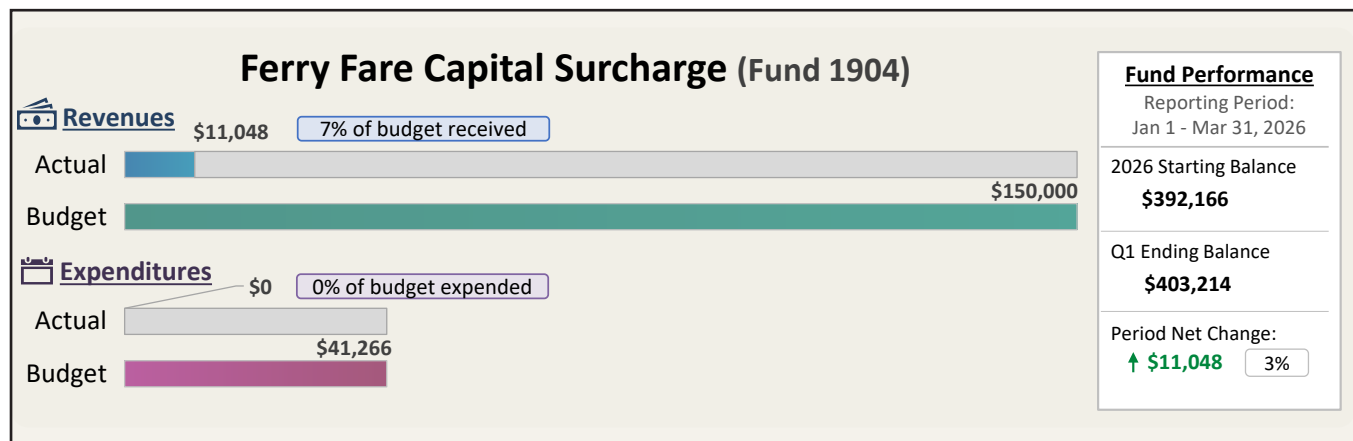
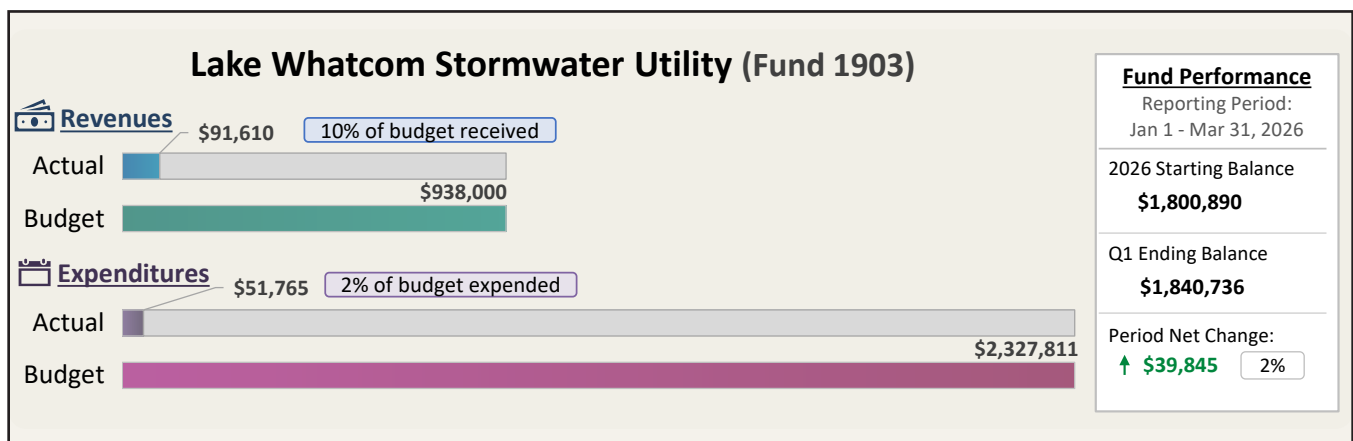
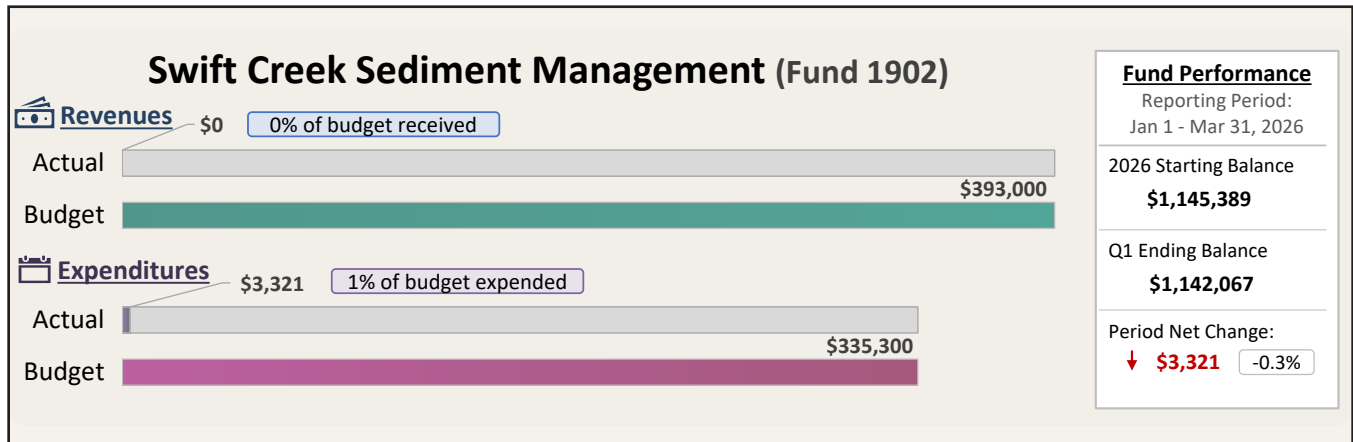
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Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Special Revenue & Other Funds, *continued* 2026 through Quarter 1



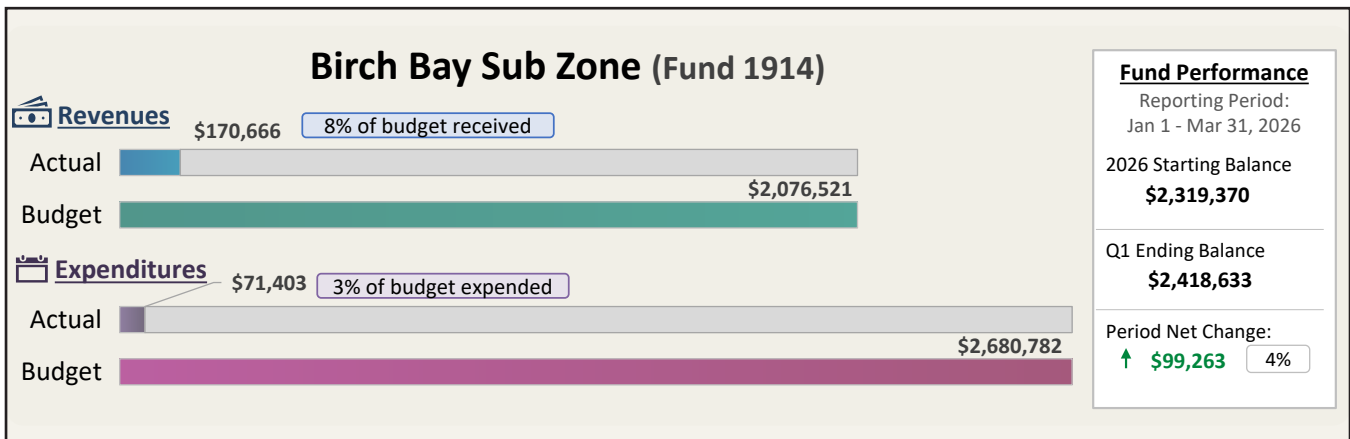
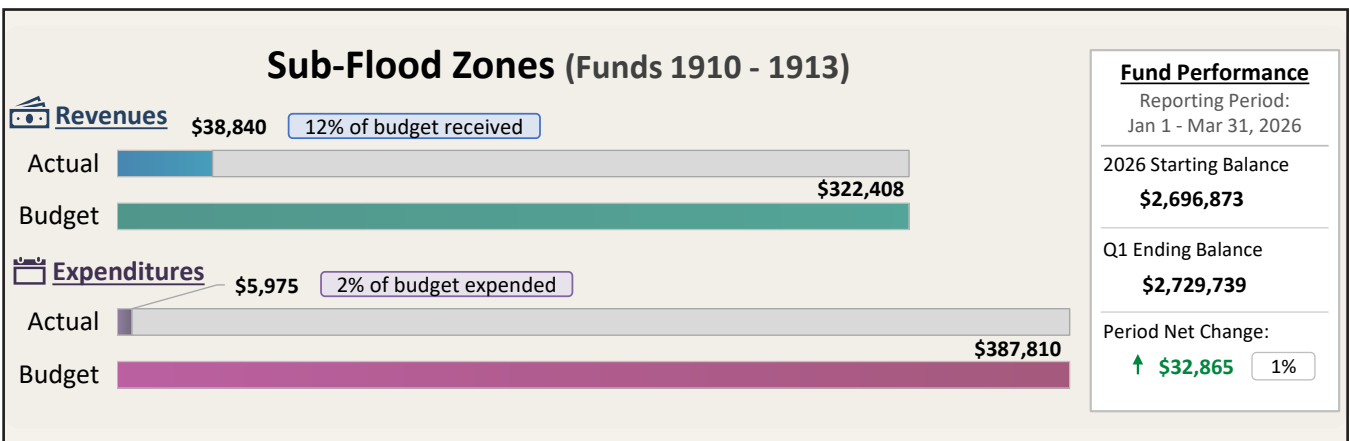
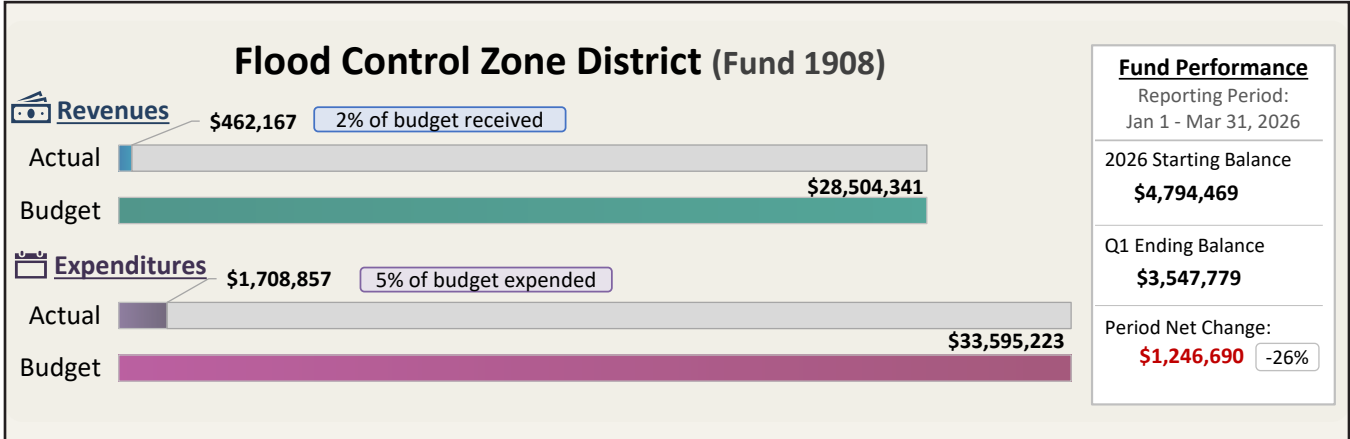
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Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Special Revenue & Other Funds, *continued* 2026 through Quarter 1



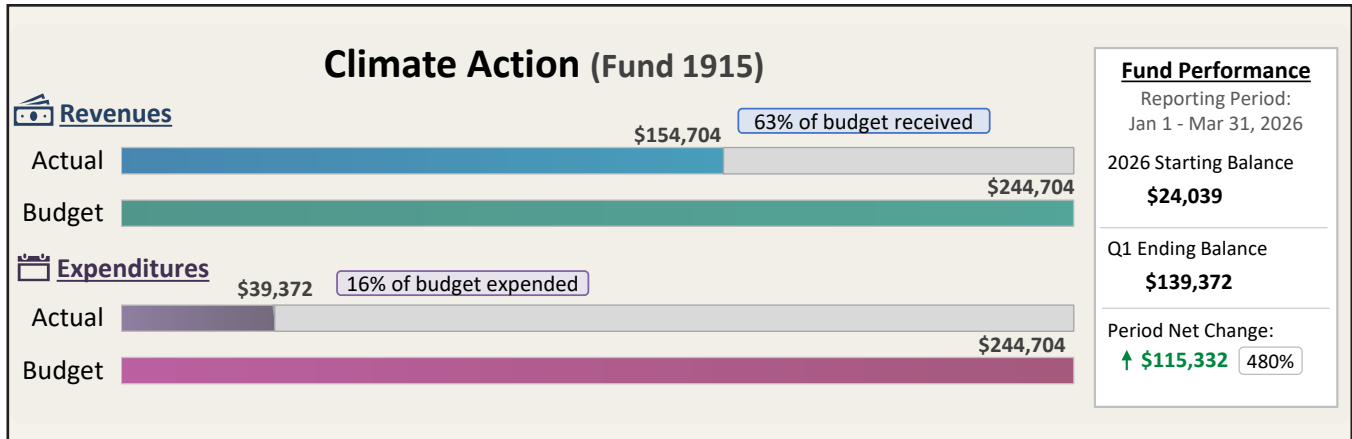
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Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Special Revenue & Other Funds, *continued* 2026 through Quarter 1



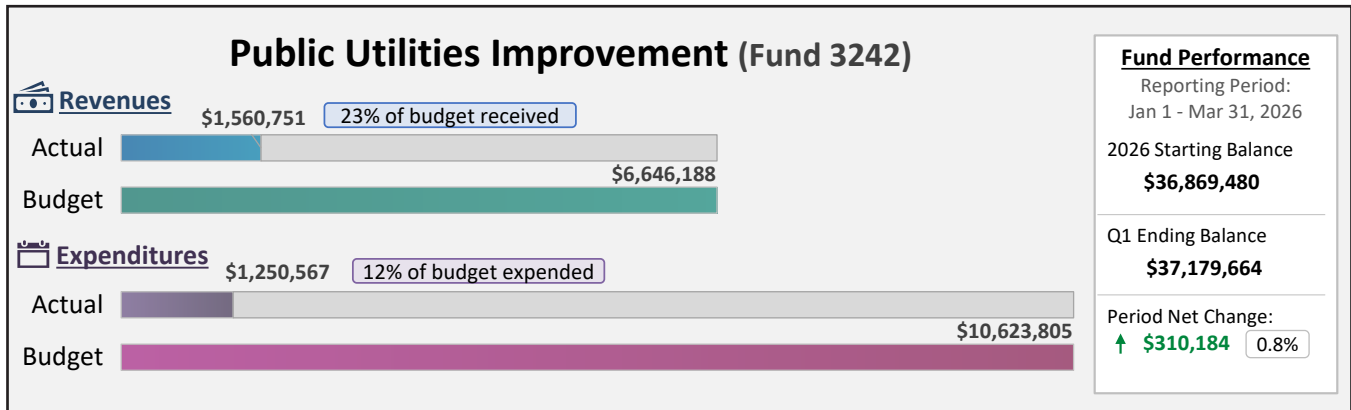
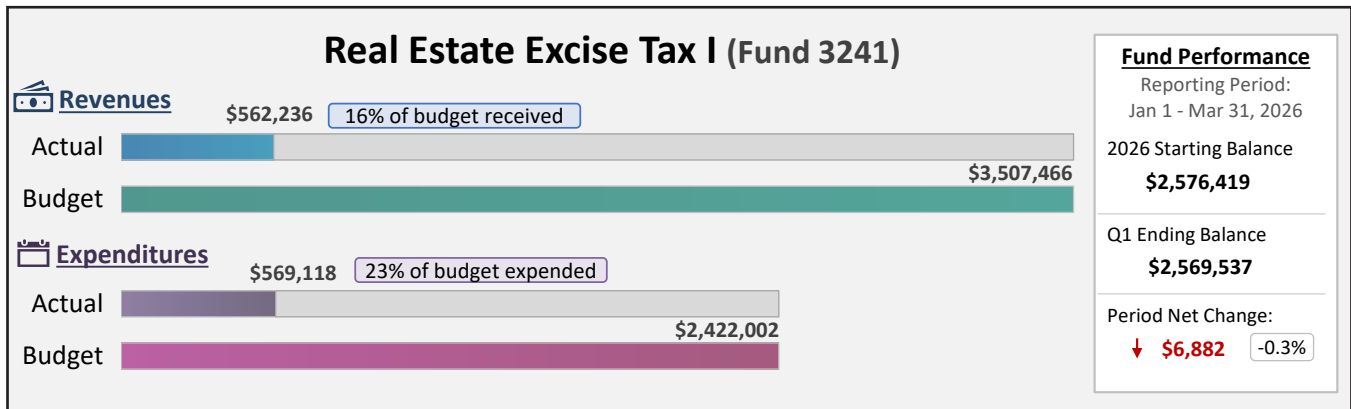
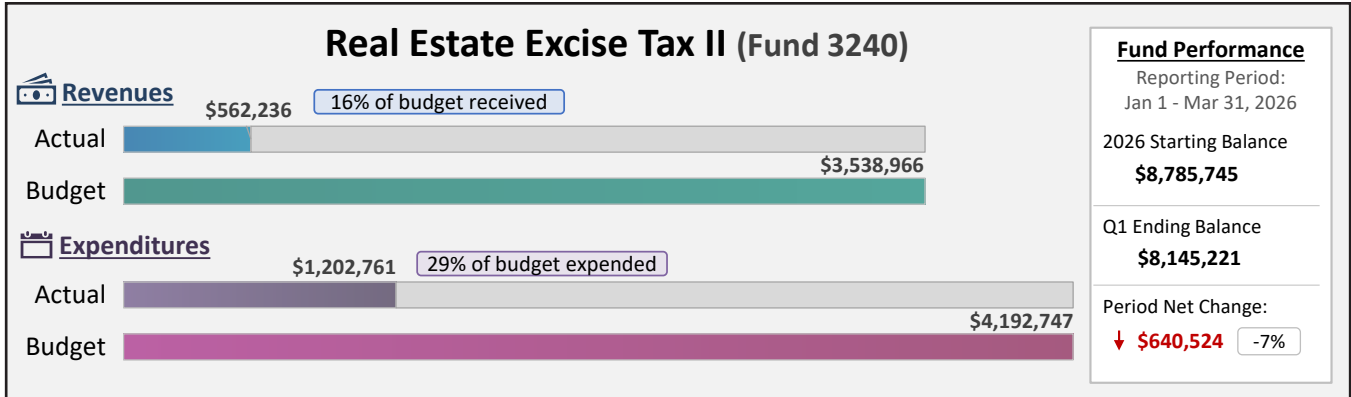
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Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Capital Project Funds 2026 through Quarter 1



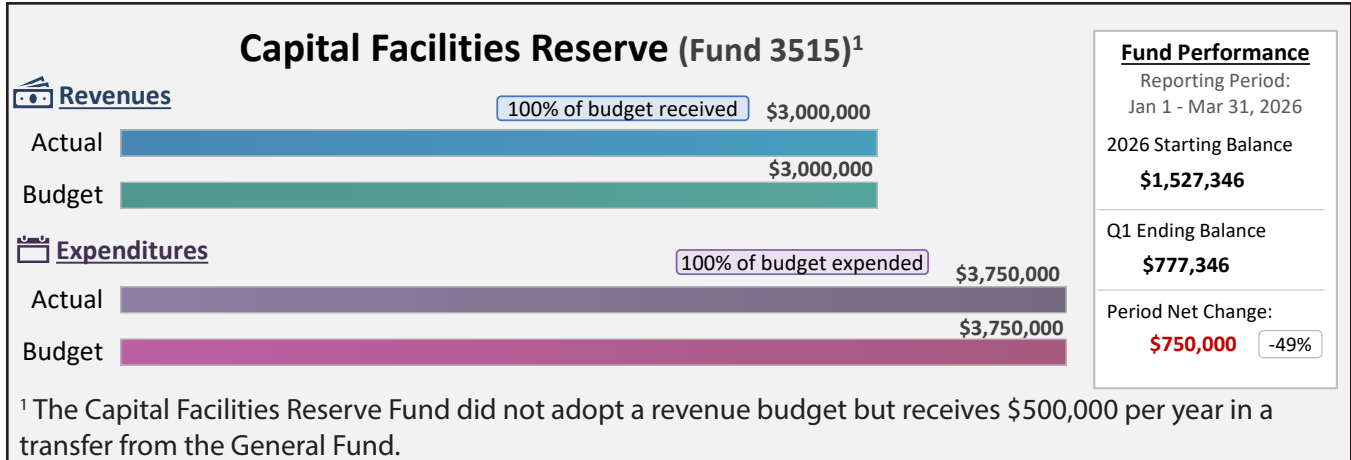
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Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Capital Project Funds, *continued* 2026 through Quarter 1



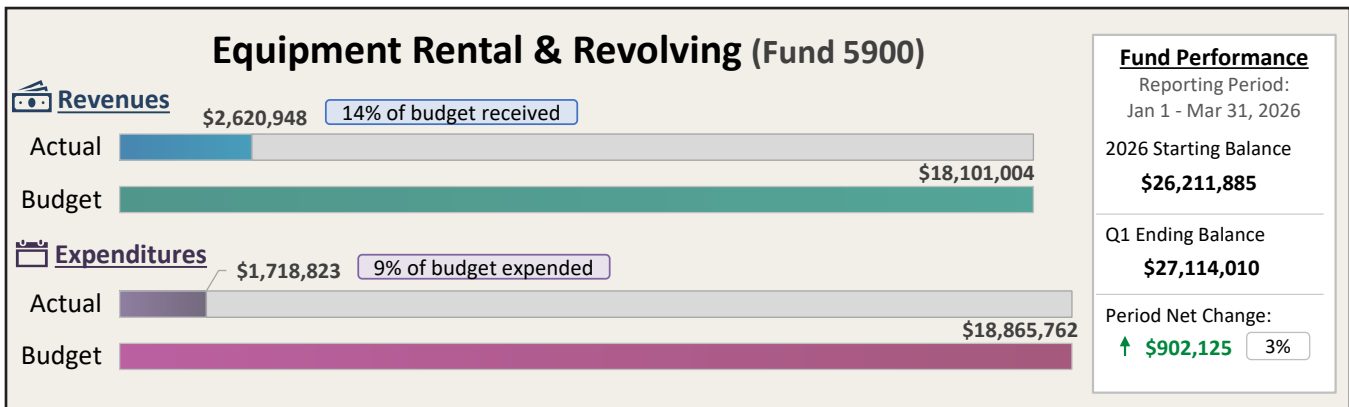
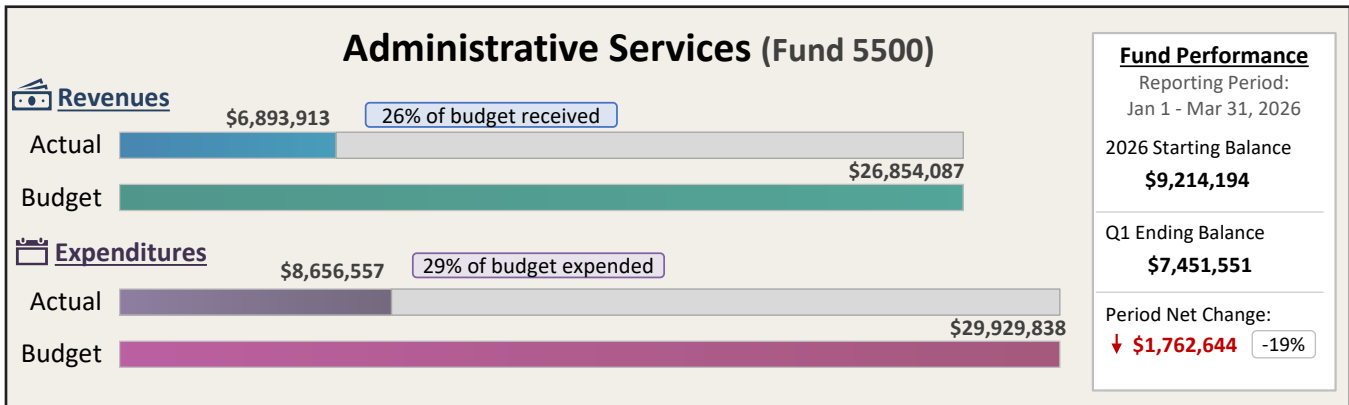
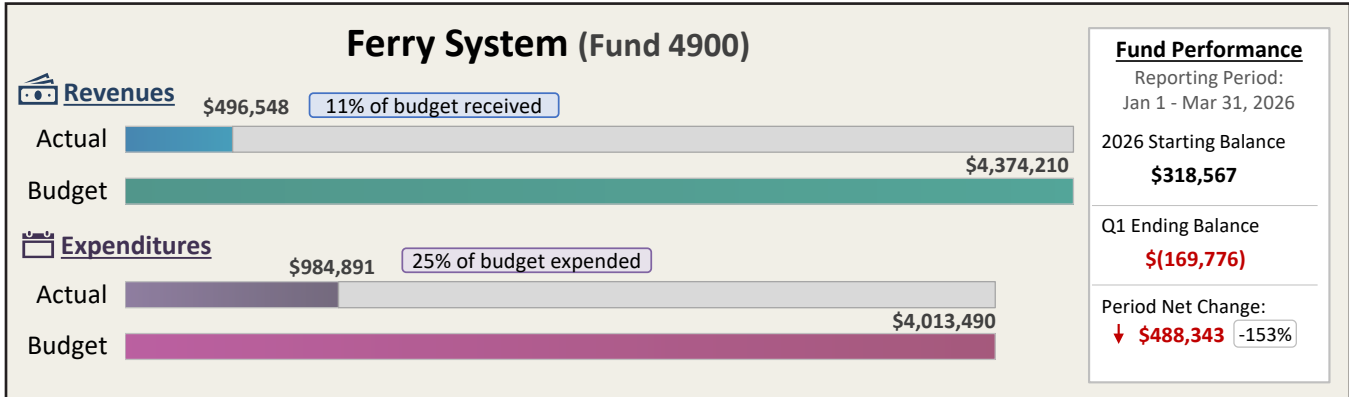
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Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Enterprise & Internal Service Funds 2026 through Quarter 1

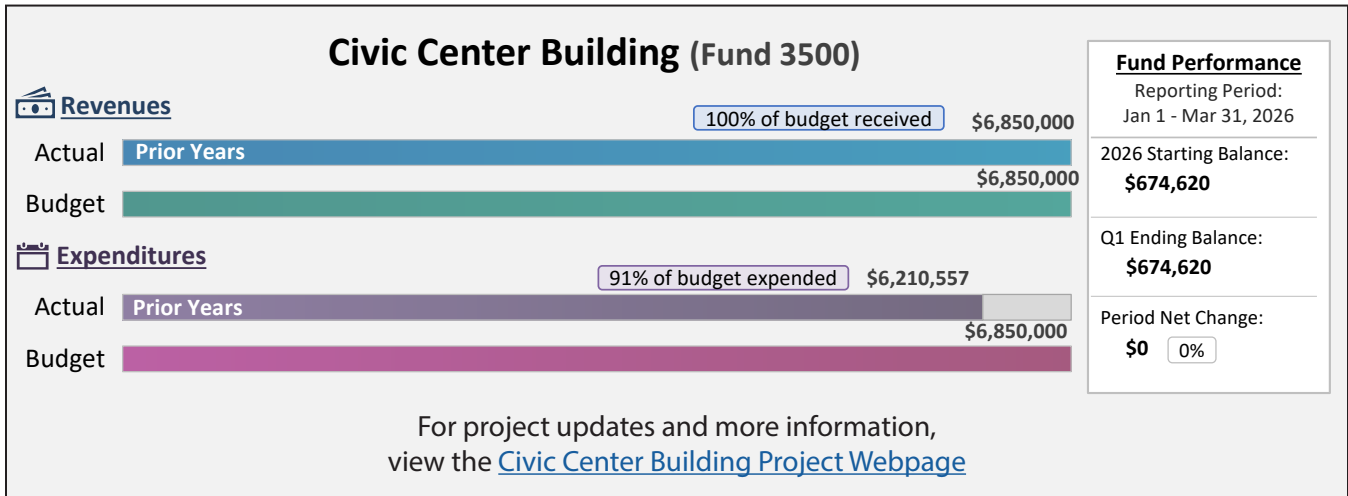
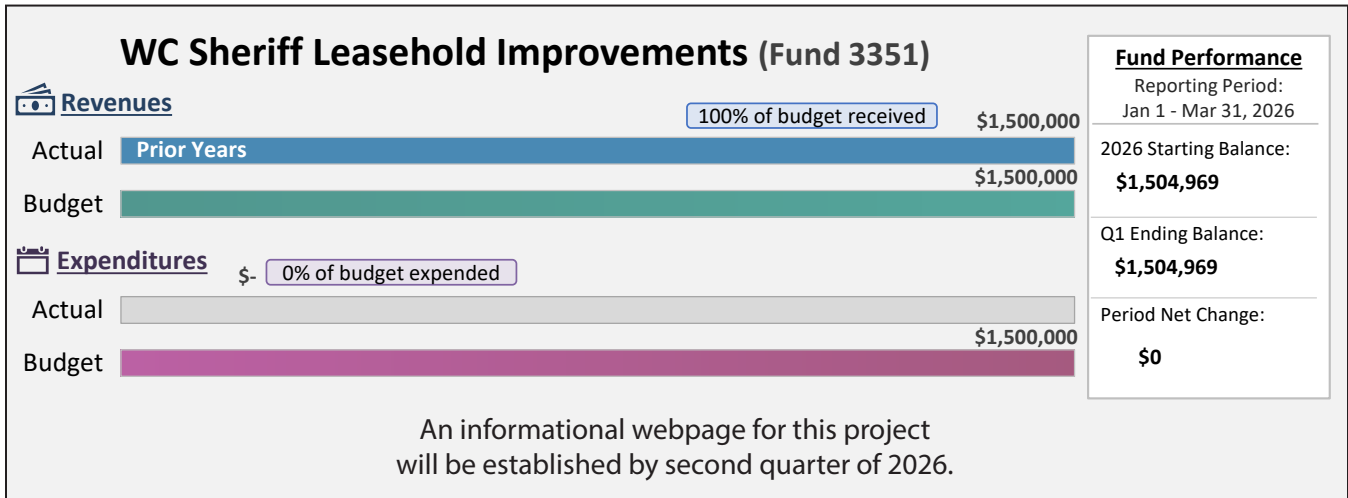
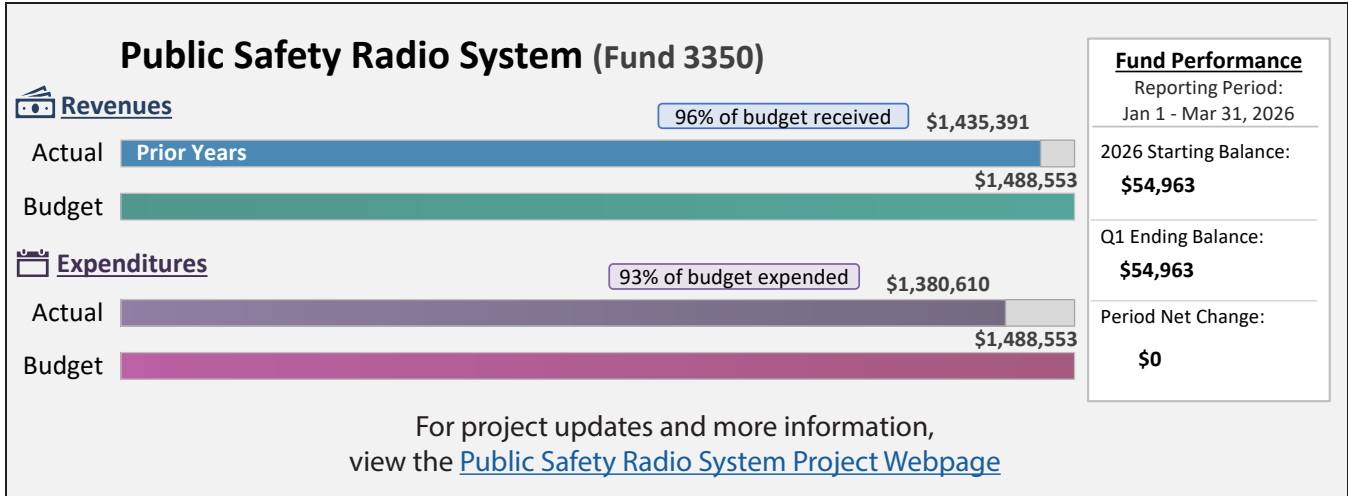


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds Life of Project

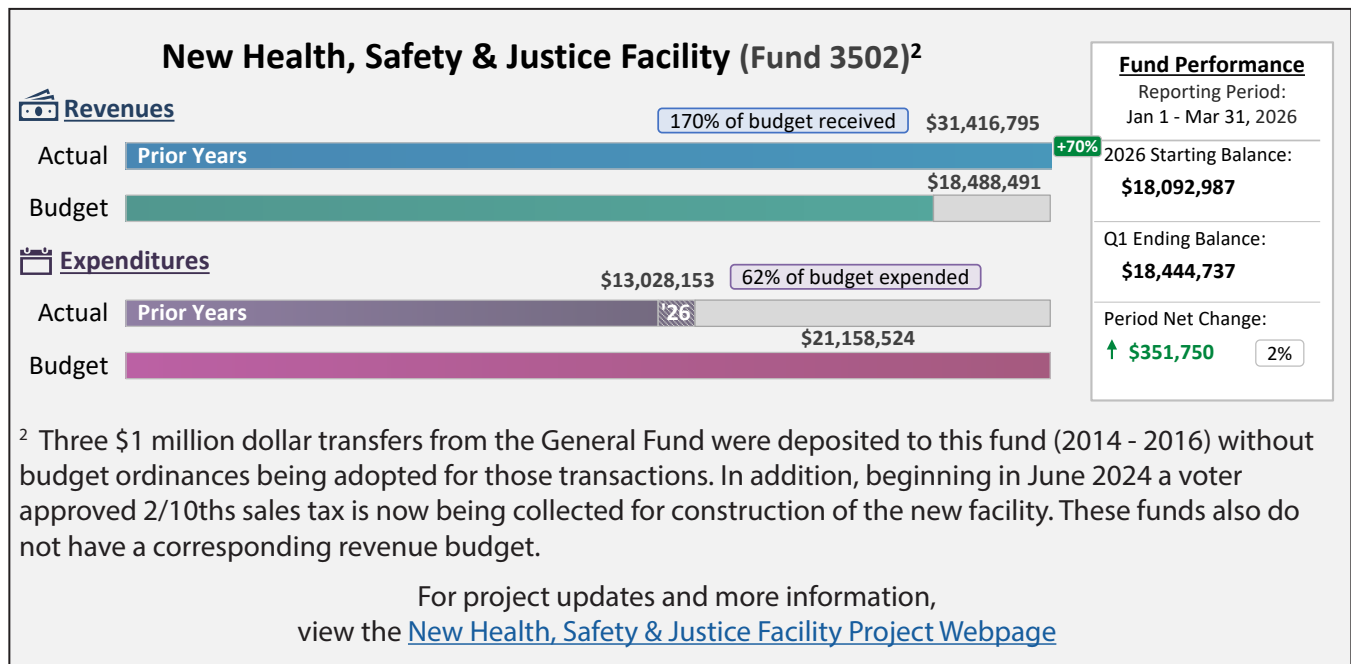
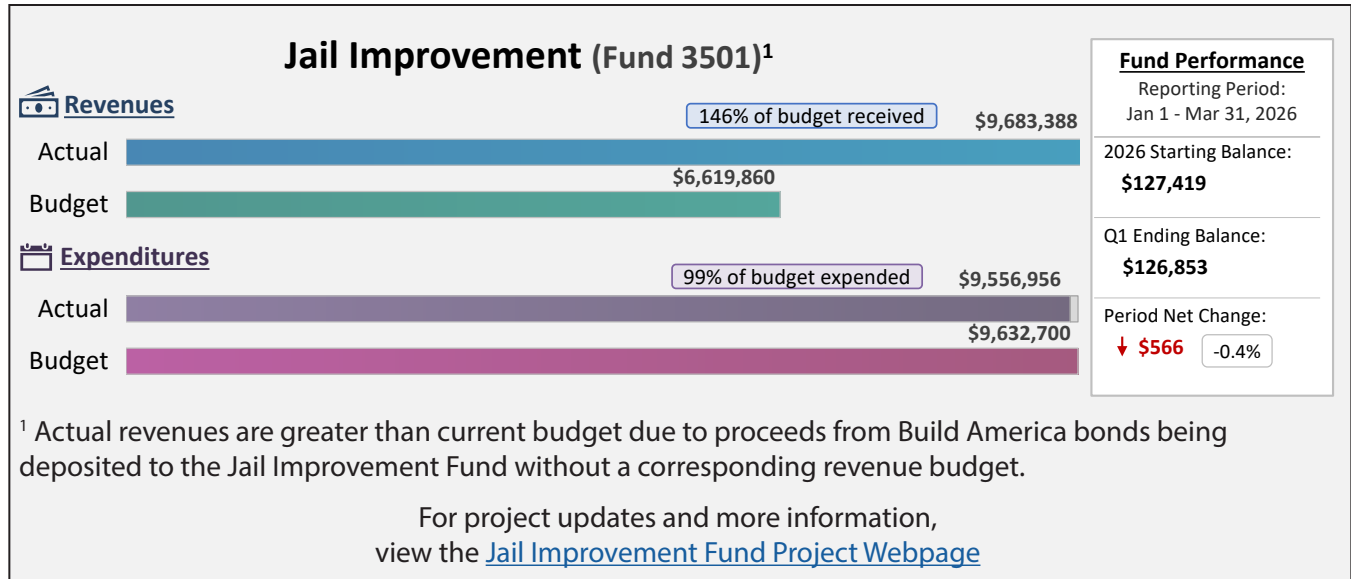


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

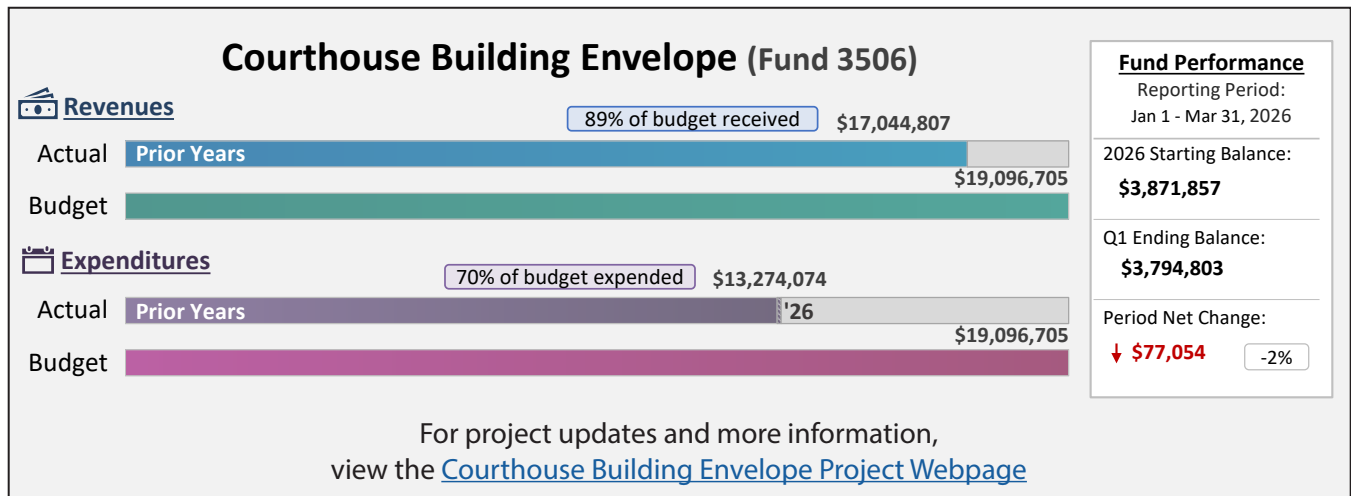
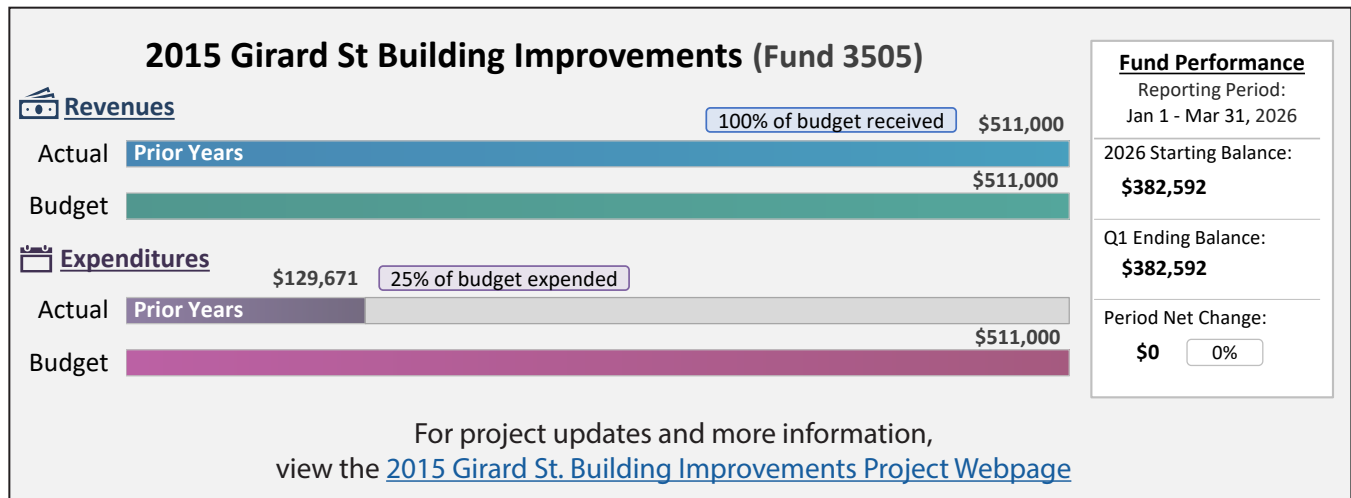
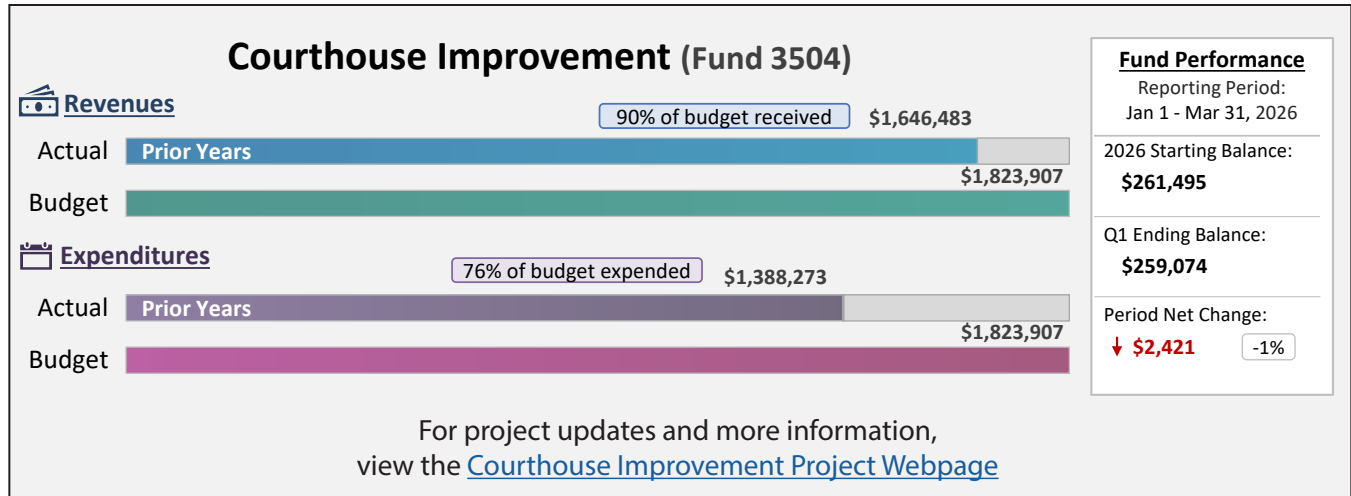


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

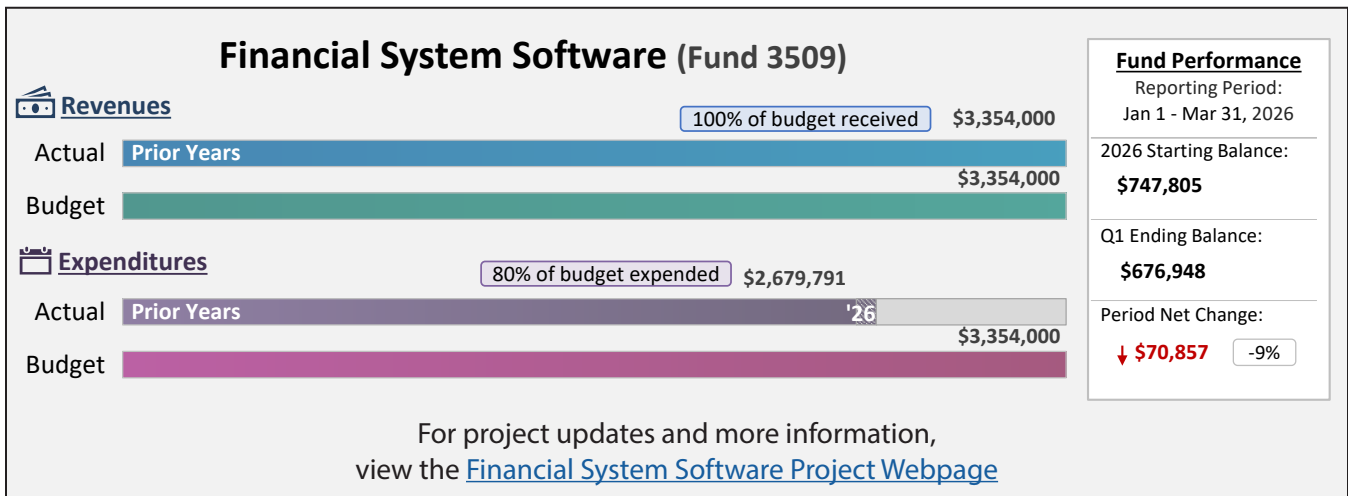
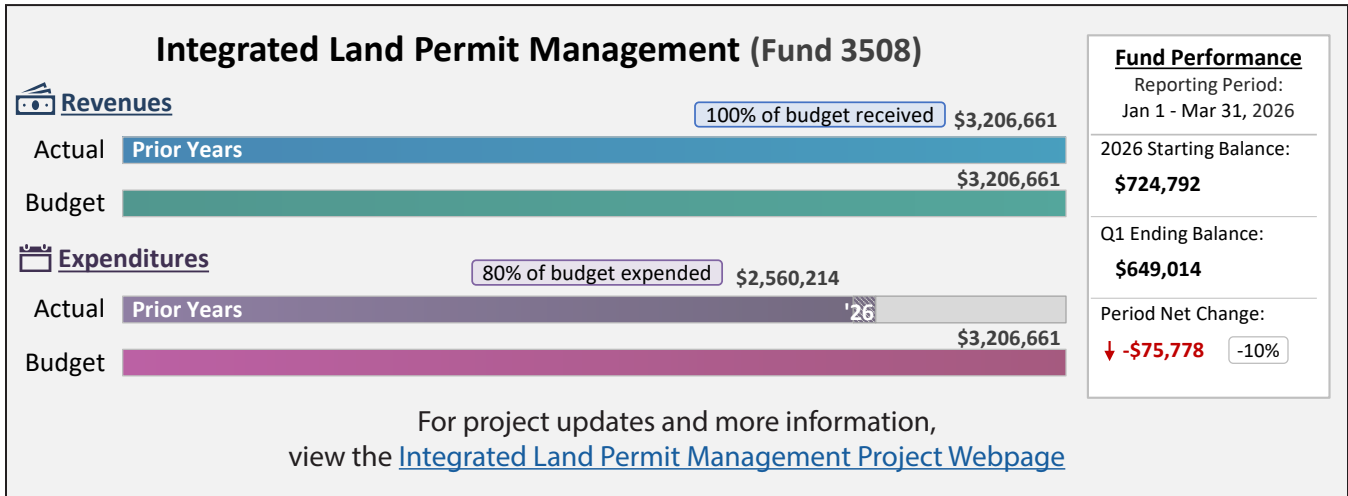
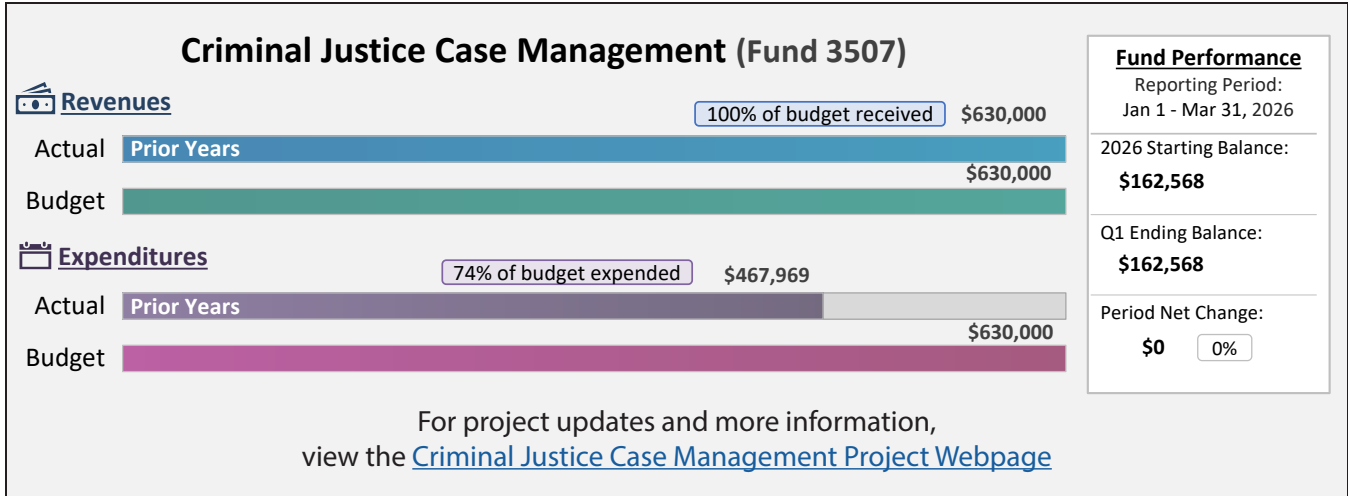


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project



Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

Prox Lock Control Panel Replacement (Fund 3511)

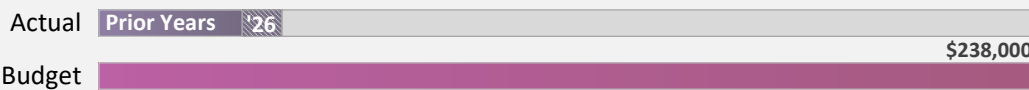
Revenues

100% of budget received \$238,000



Expenditures

\$46,199 19% of budget expended



Fund Performance

Reporting Period:
Jan 1 - Mar 31, 2026

2026 Starting Balance:
\$202,513

Q1 Ending Balance:
\$192,470

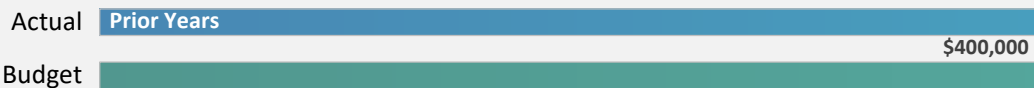
Period Net Change:
↓ \$10,043 -5%

For project updates and more information,
view the [Prox Lock Control Panel Replacement Project Webpage](#)

Central Plaza Tenant Improvement (Fund 3512)

Revenues

100% of budget received \$400,000



Expenditures

\$207,049 52% of budget expended



Fund Performance

Reporting Period:
Jan 1 - Mar 31, 2026

2026 Starting Balance:
\$193,626

Q1 Ending Balance:
\$193,590

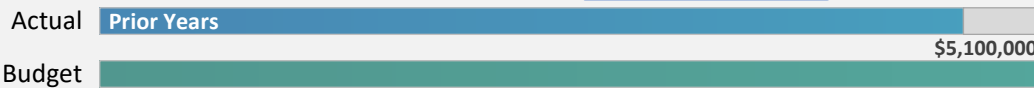
Period Net Change:
-\$36 -0.02%

For project updates and more information,
view the [Central Plaza Tenant Improvement Project Webpage](#)

NW Annex Redevelopment (Fund 3513)

Revenues

92% of budget received \$4,670,000



Expenditures

91% of budget expended \$4,626,467



Fund Performance

Reporting Period:
Jan 1 - Mar 31, 2026

2026 Starting Balance:
\$2,653,158

Q1 Ending Balance:
\$2,493

Period Net Change:
↓ \$2,600,665 -98%

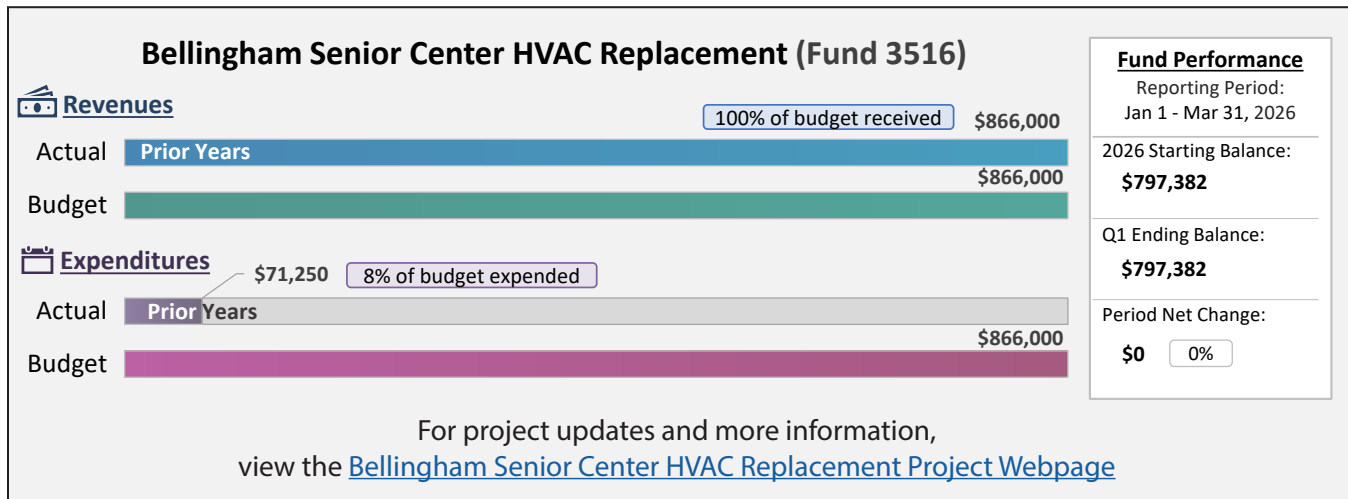
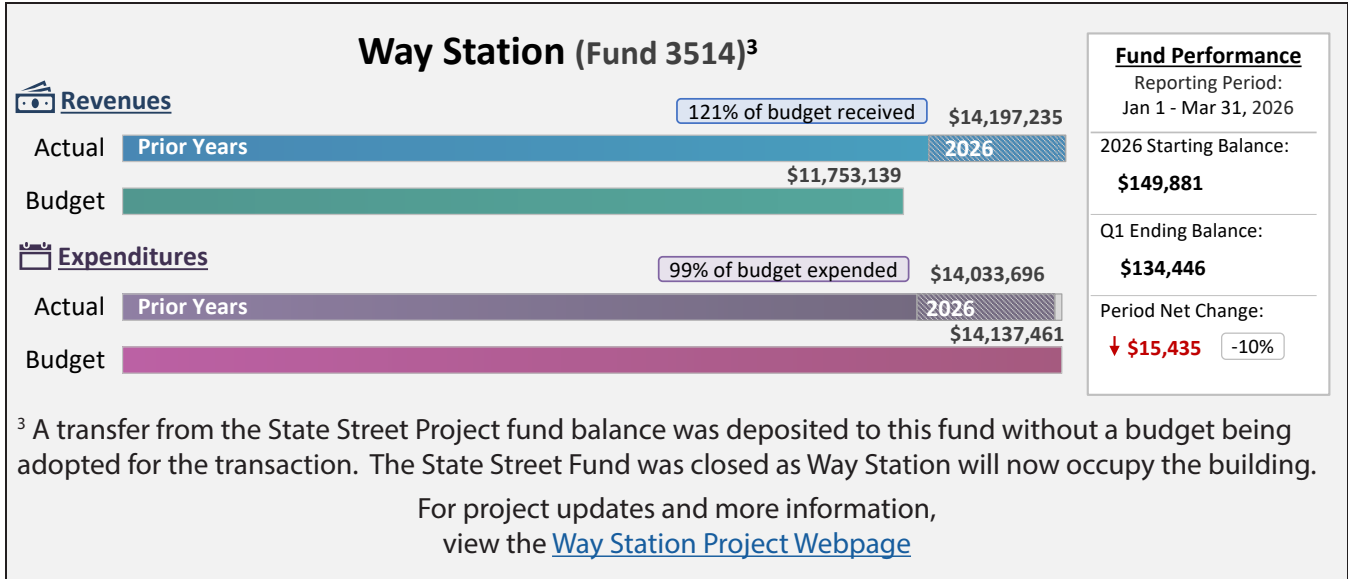
For project updates and more information,
view the [NW Annex Redevelopment Project Webpage](#)

Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

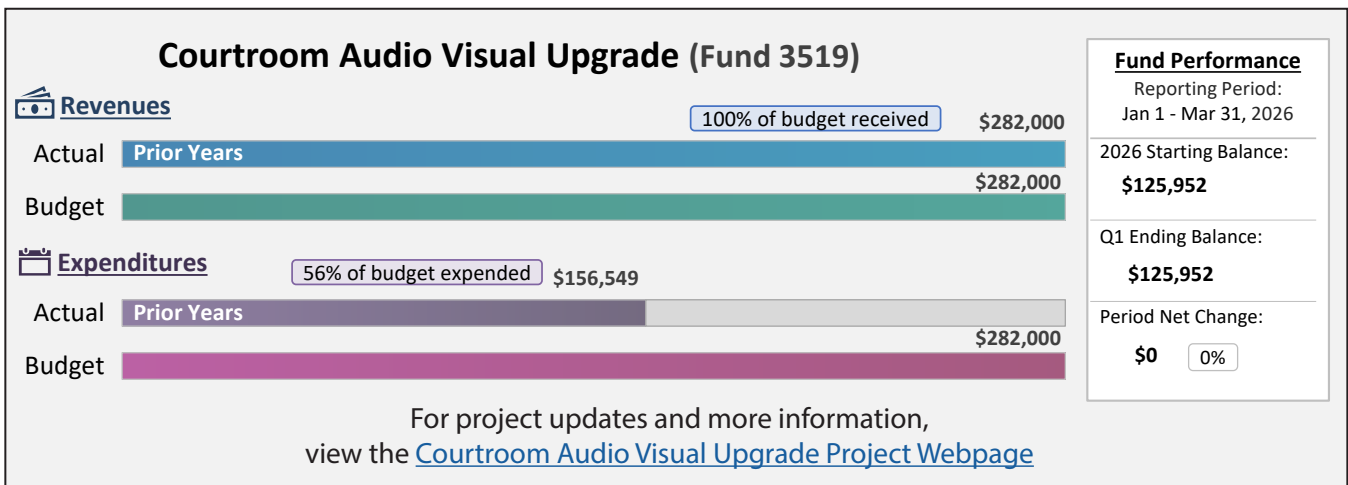
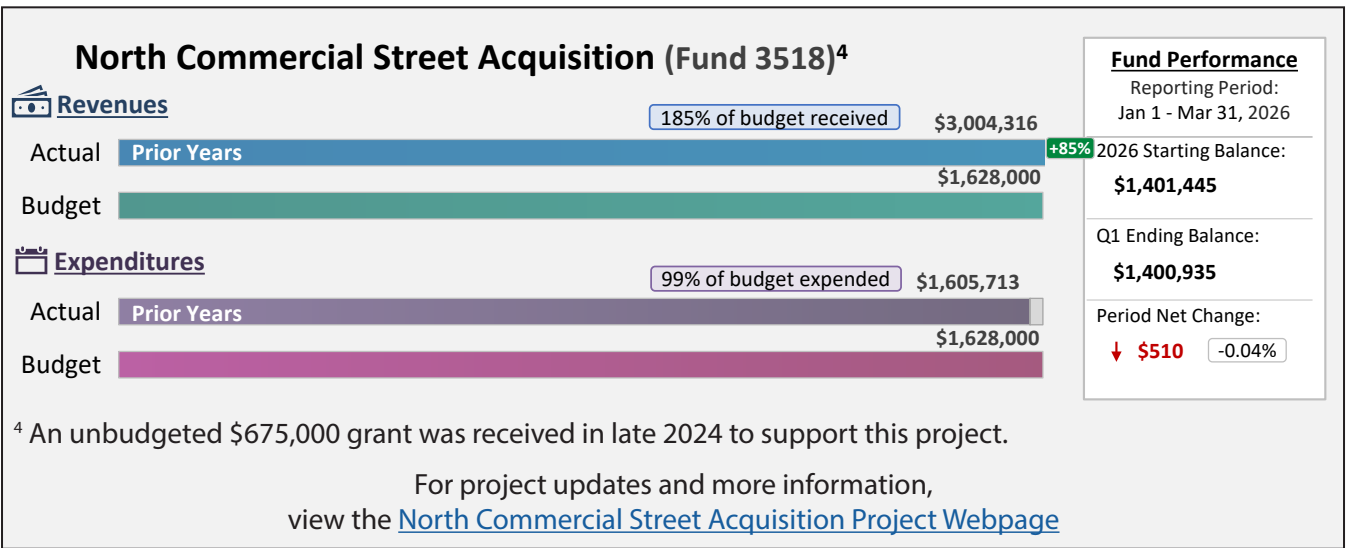
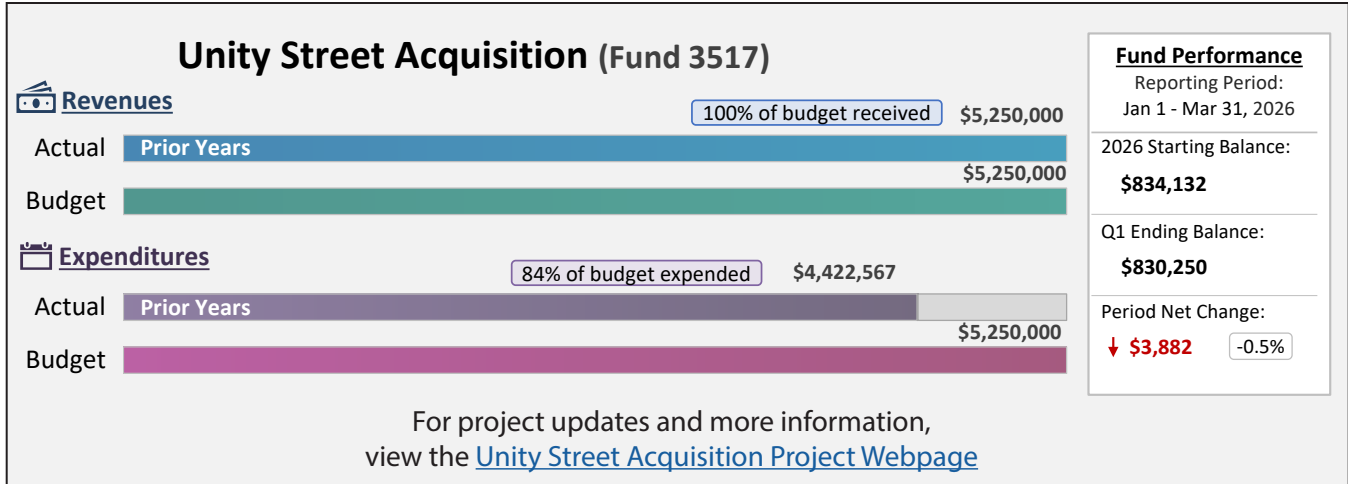


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

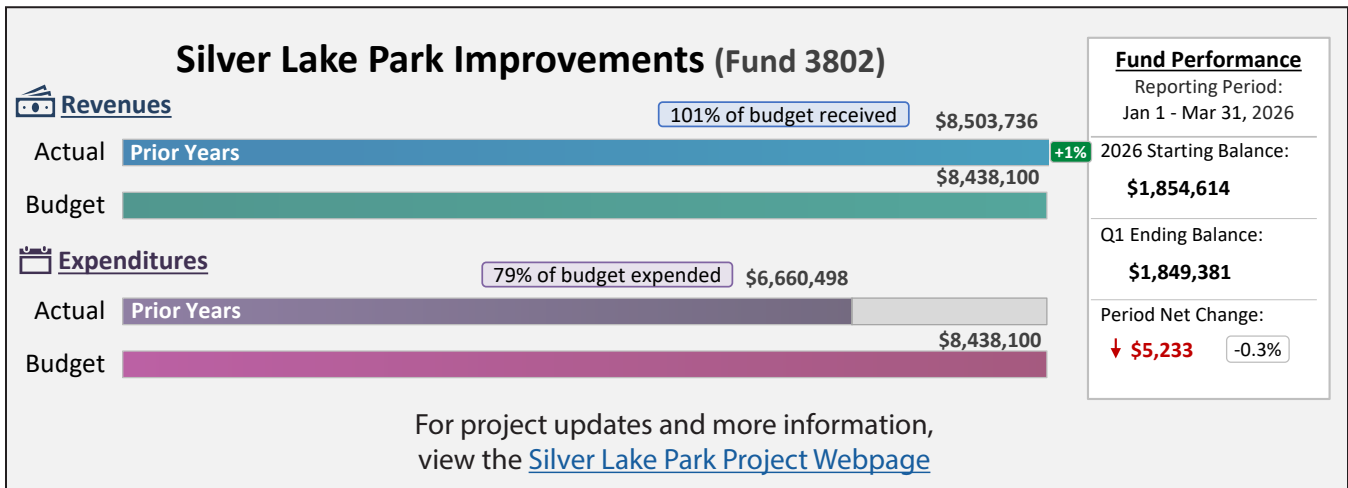
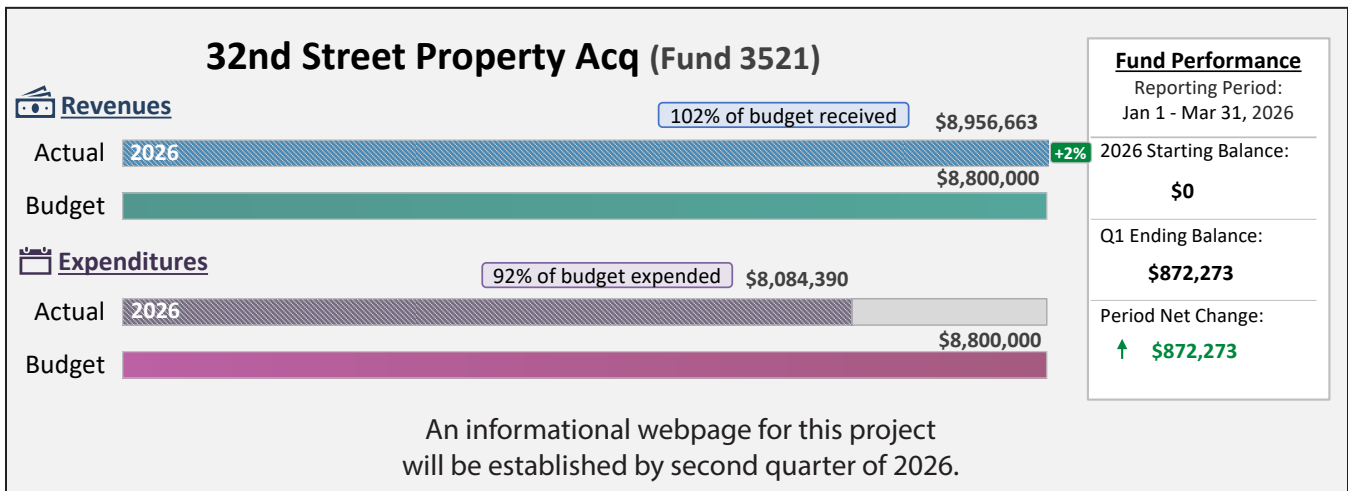
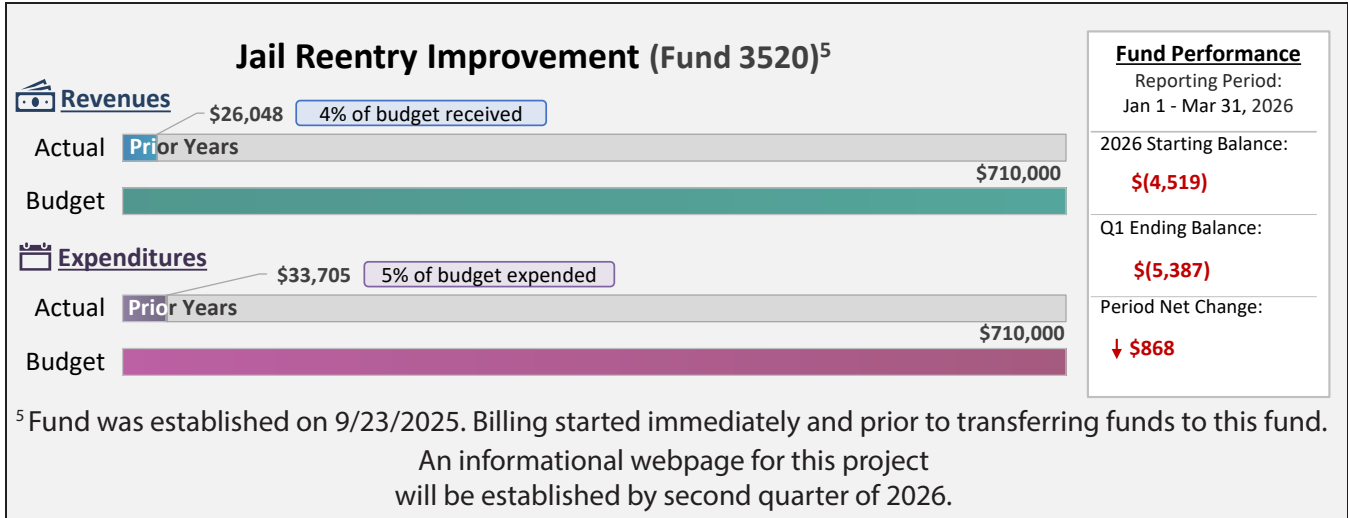


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

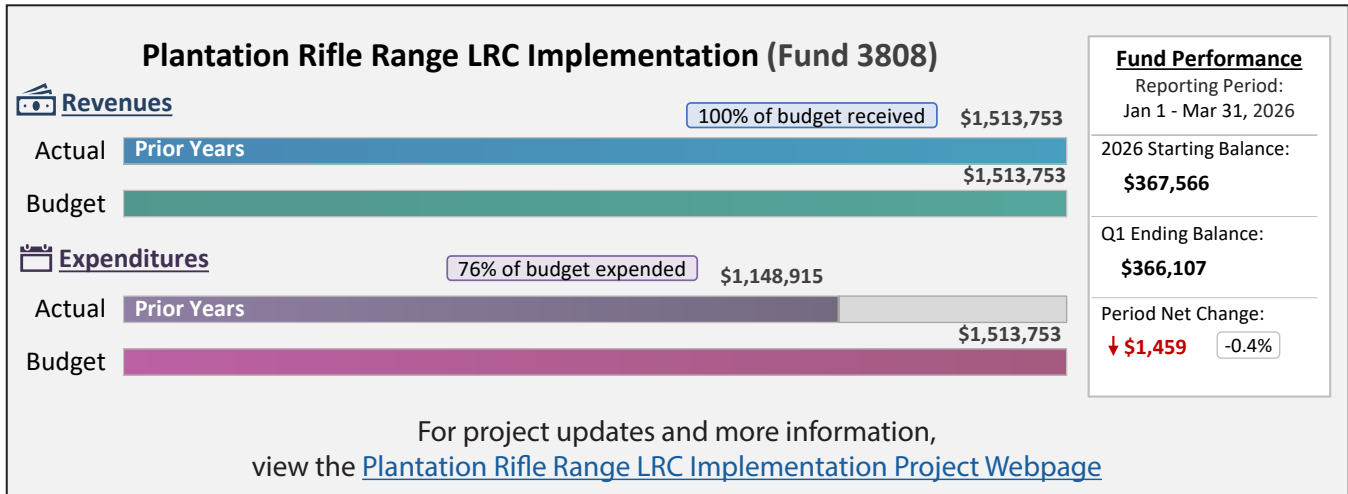
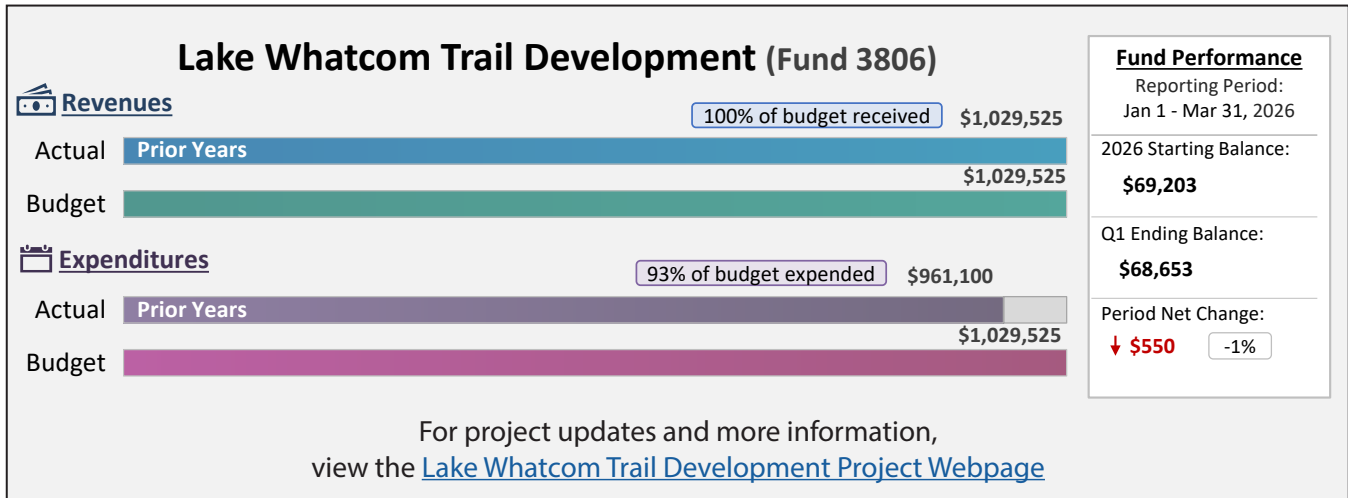
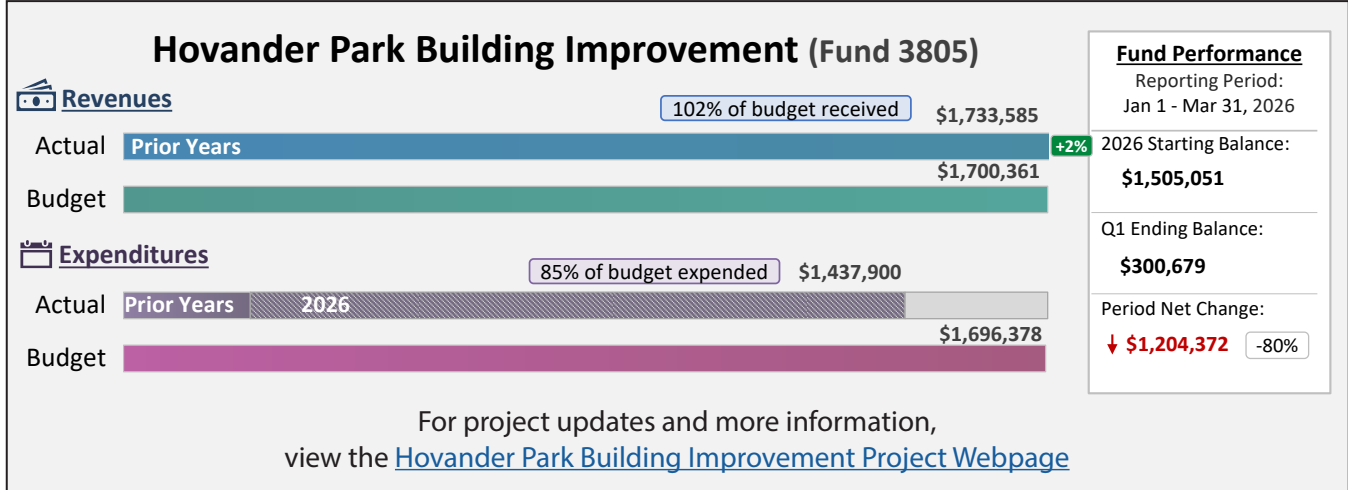


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

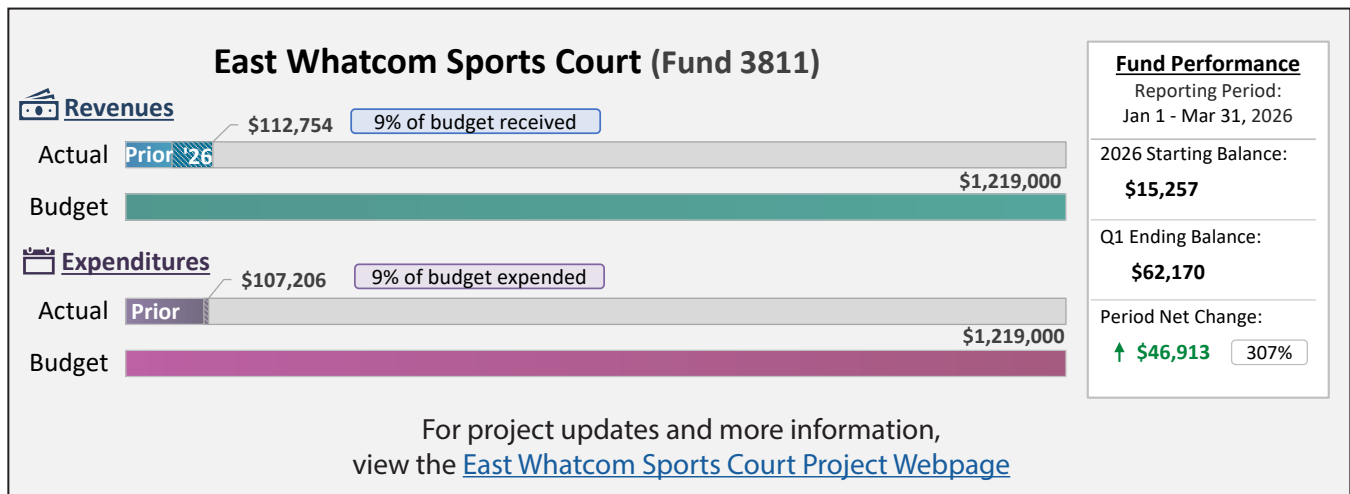
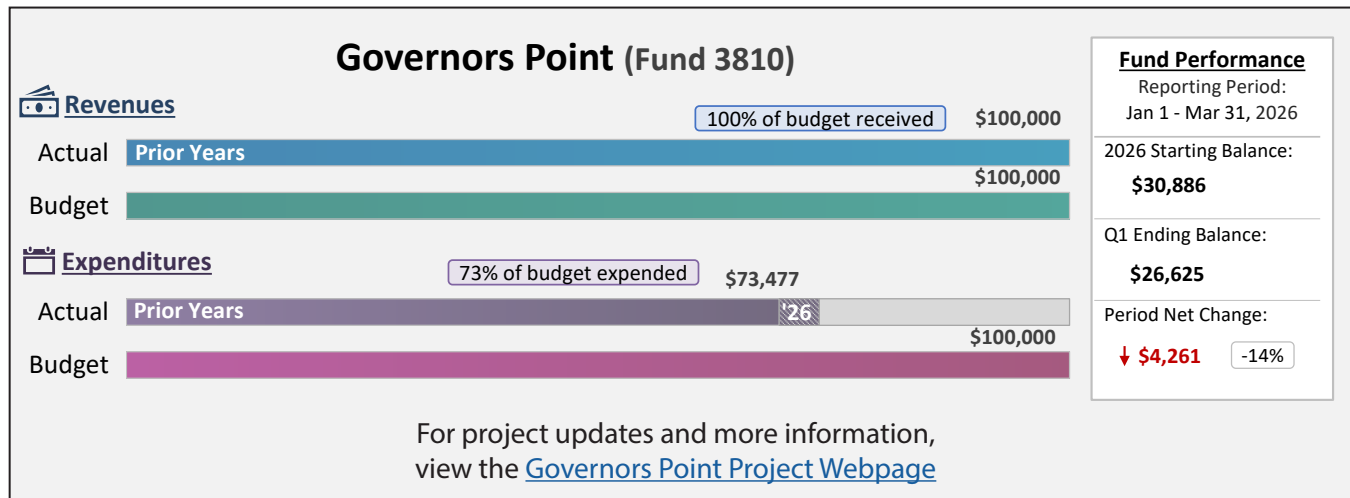
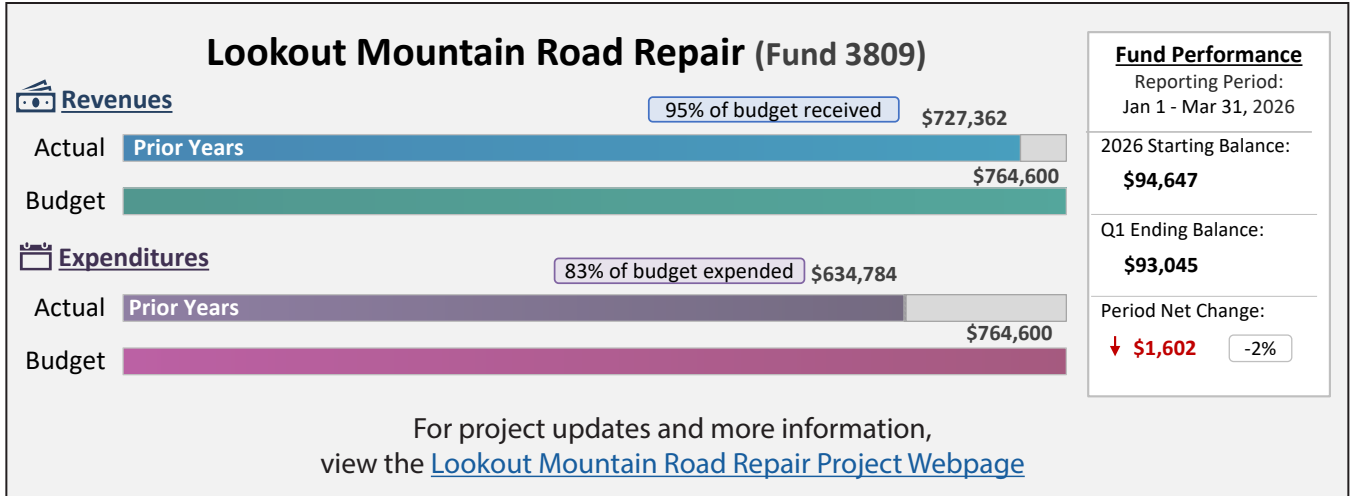


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

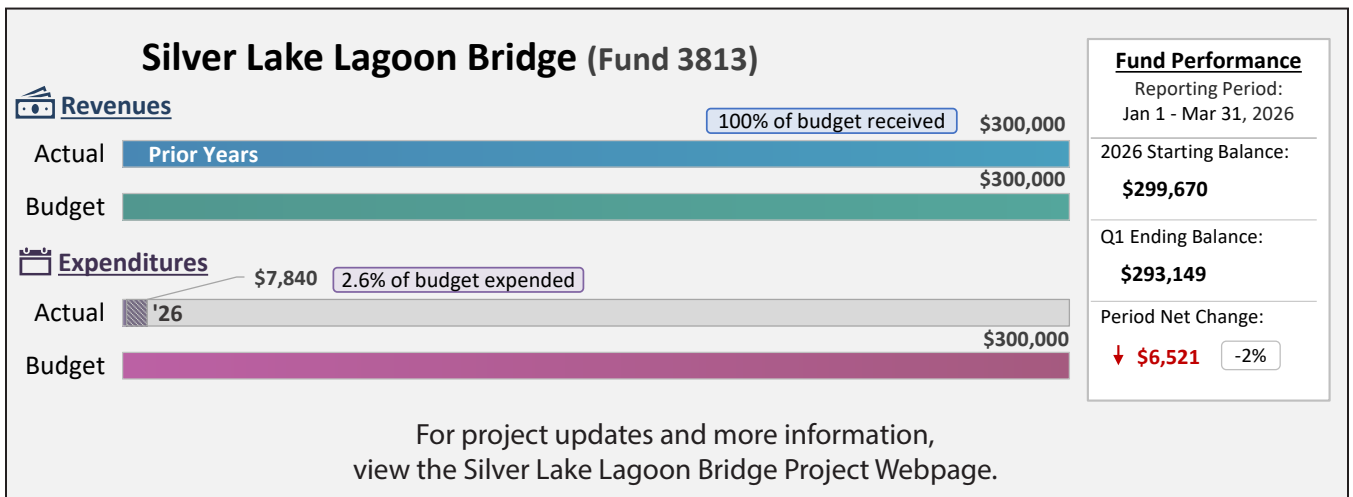
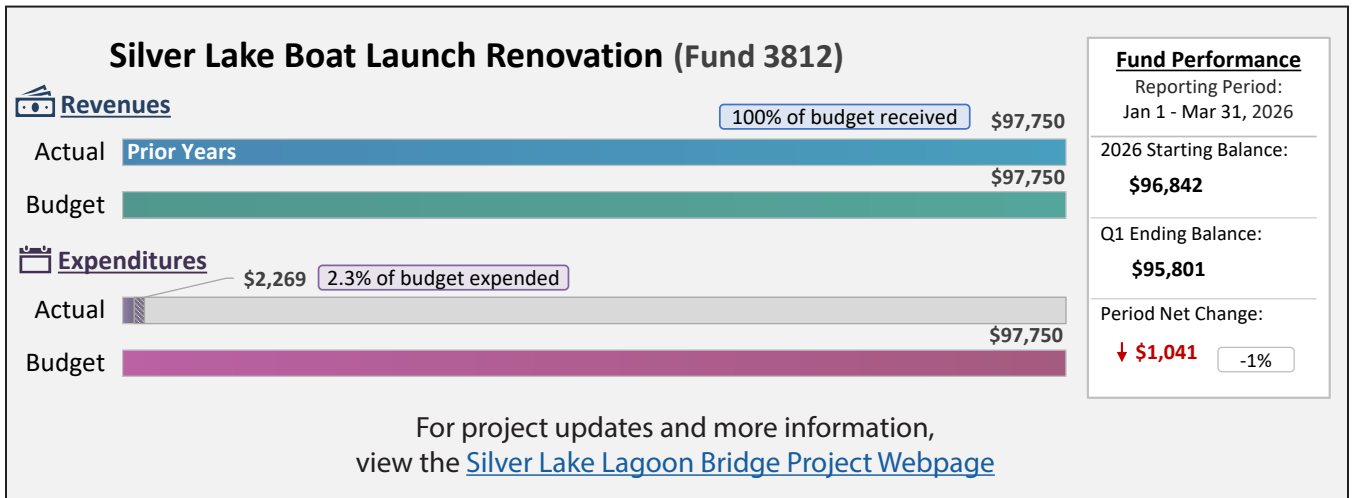
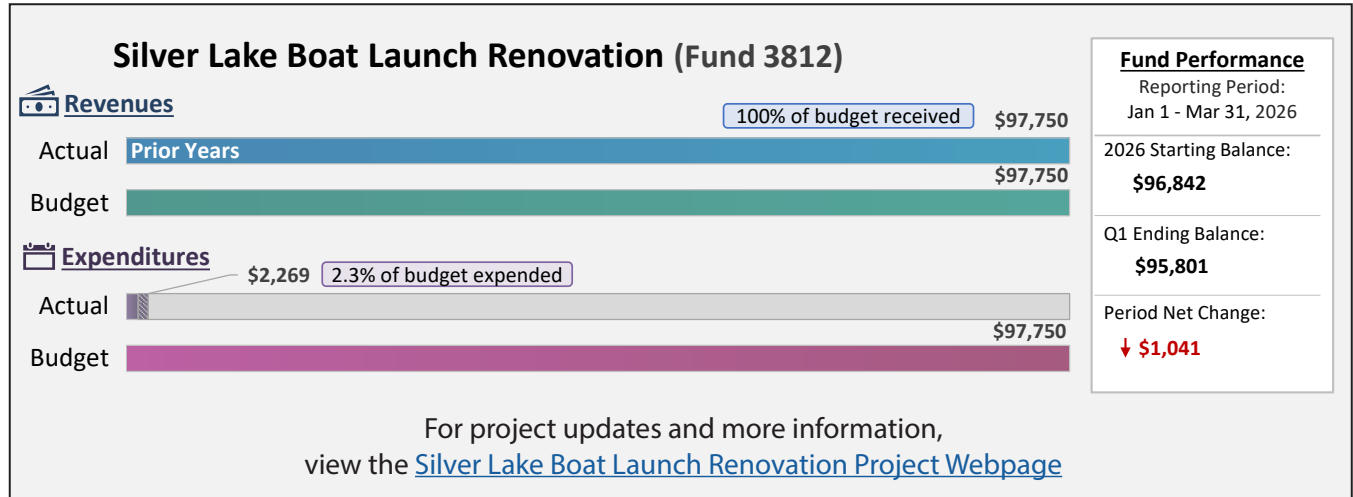


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

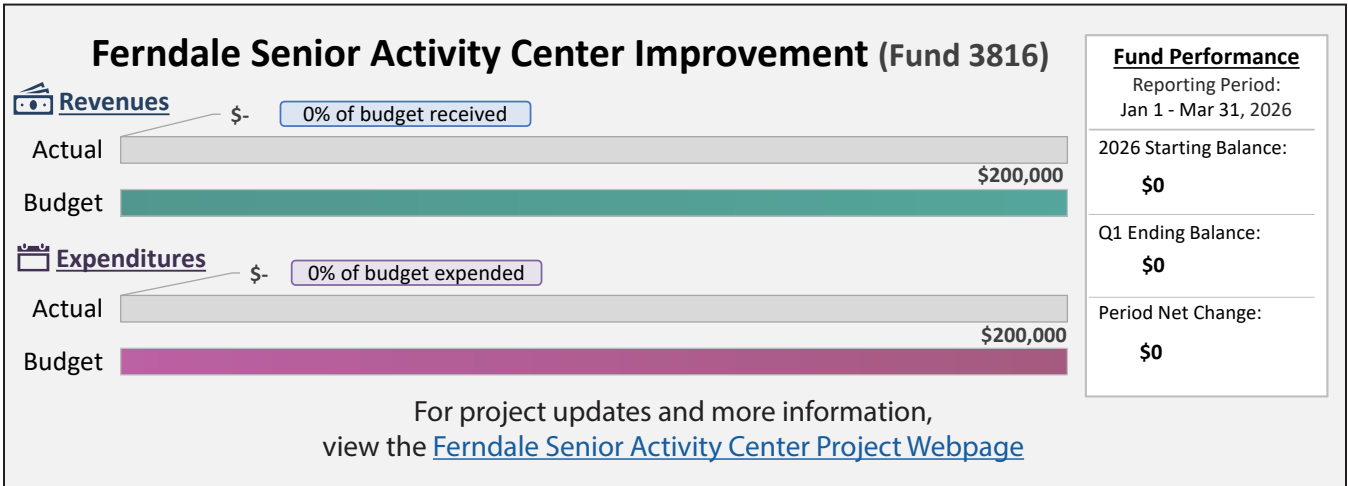
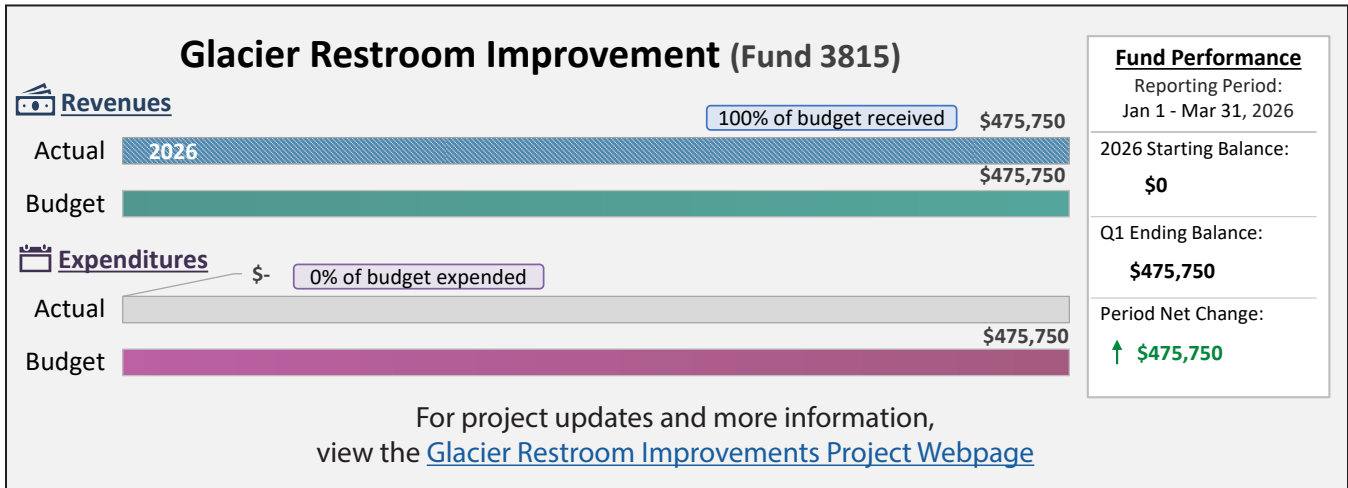
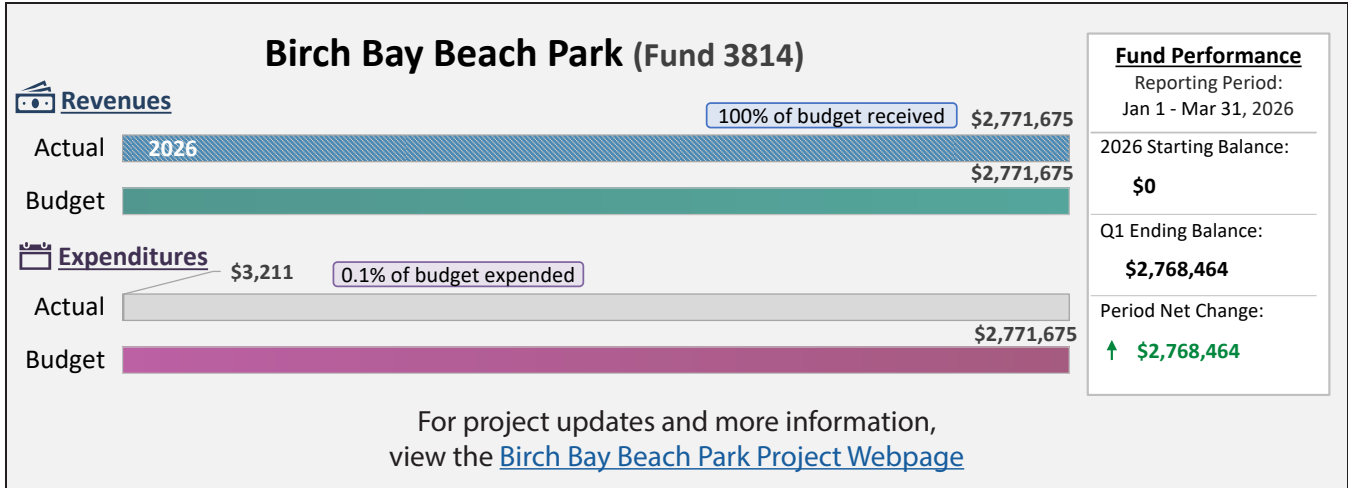


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

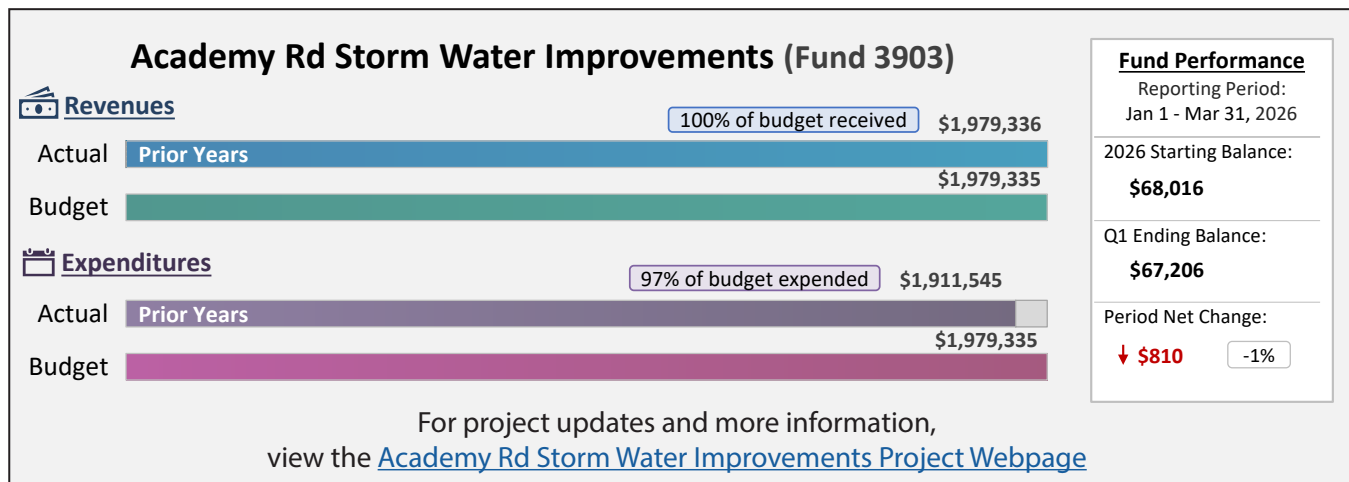
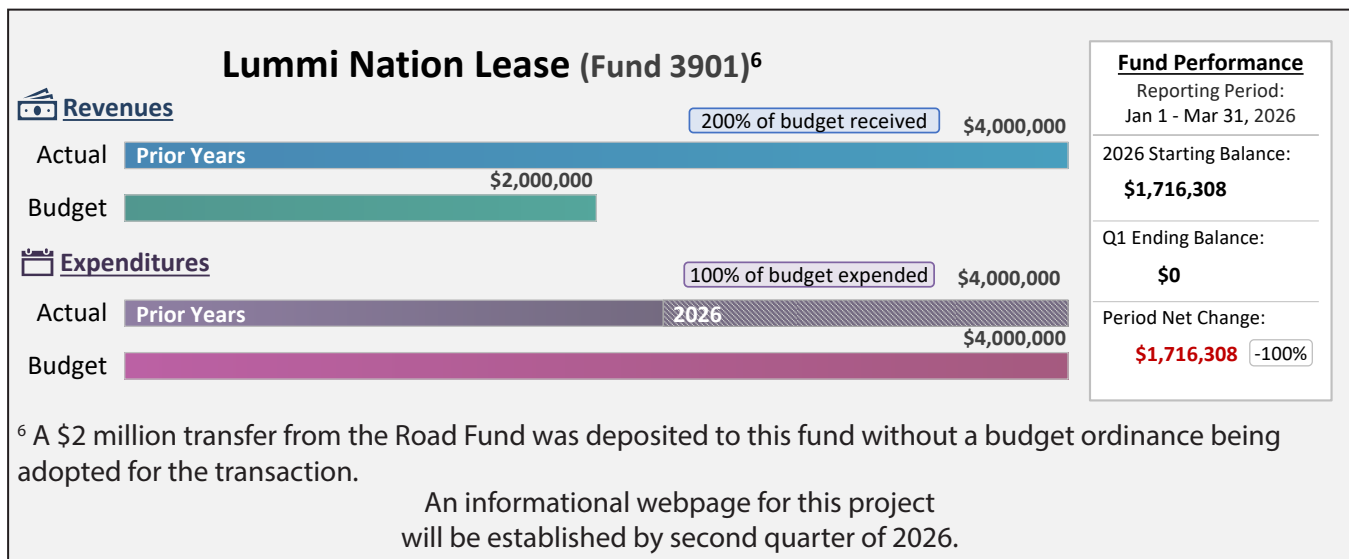
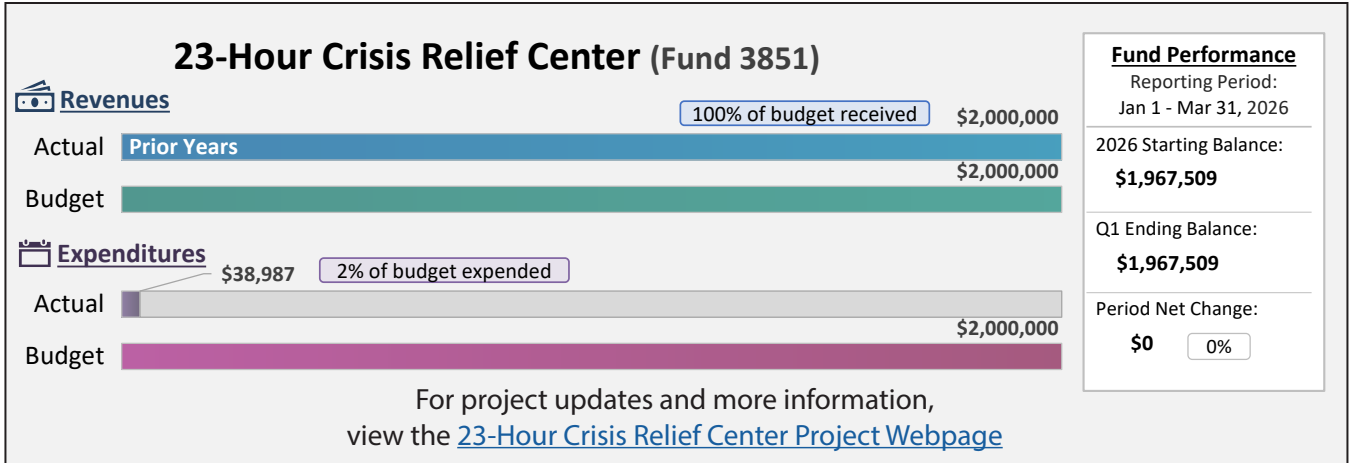


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

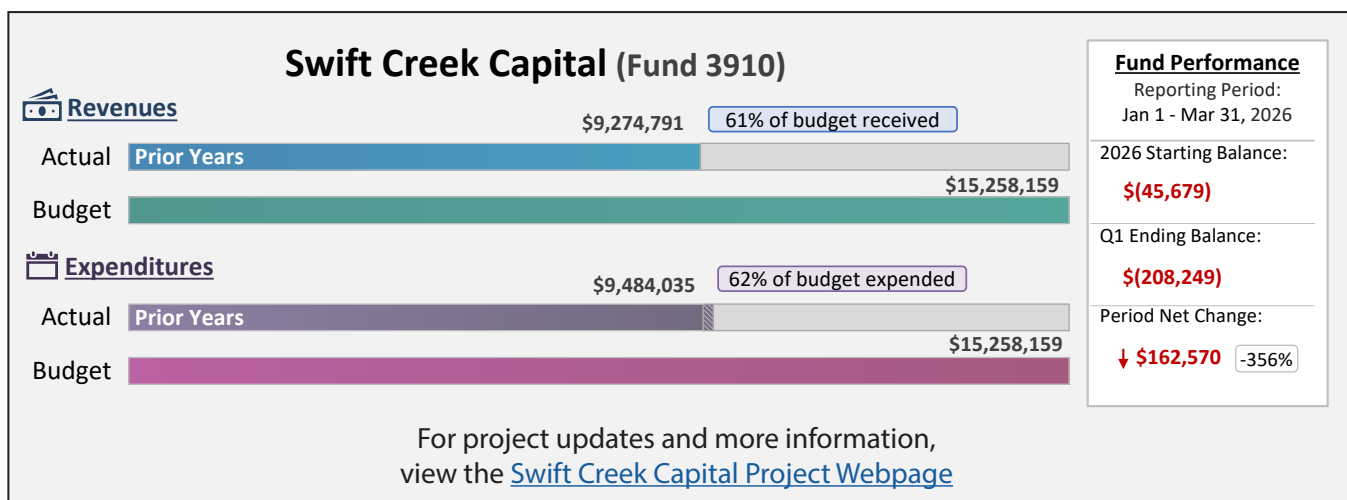
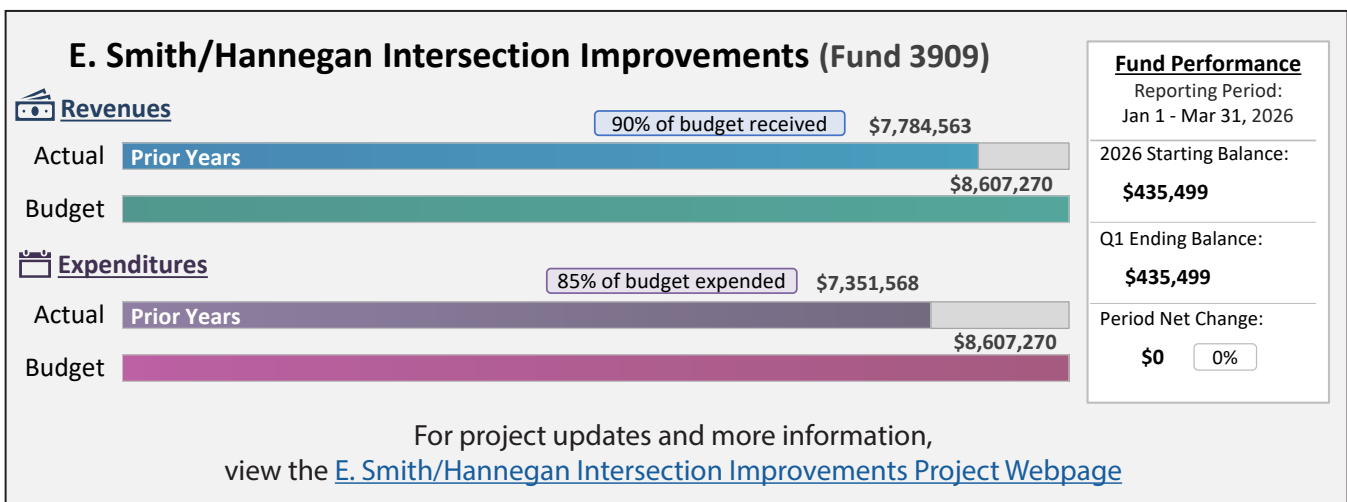
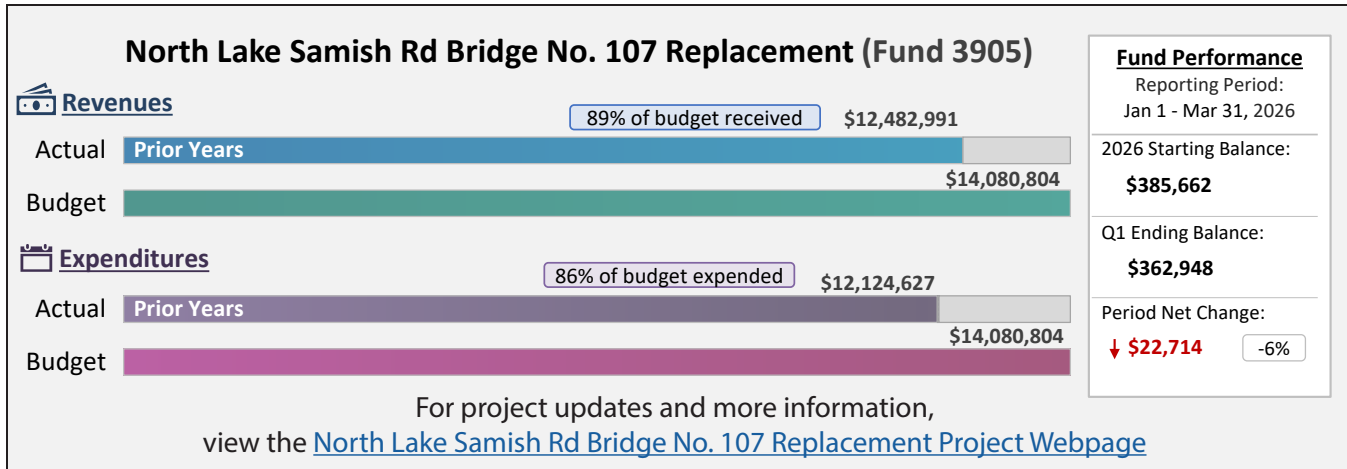


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

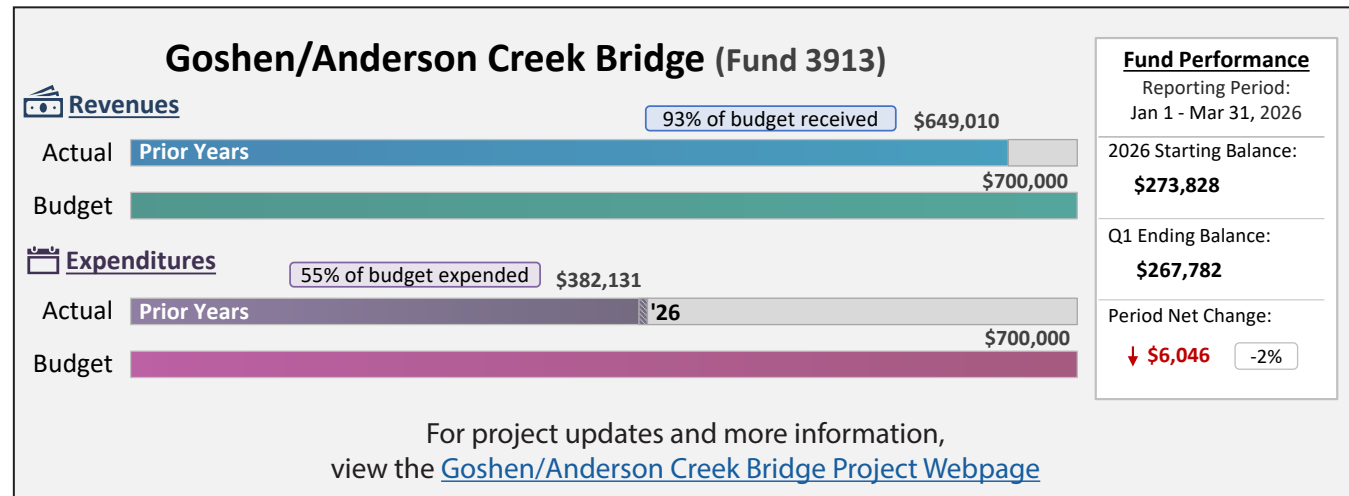
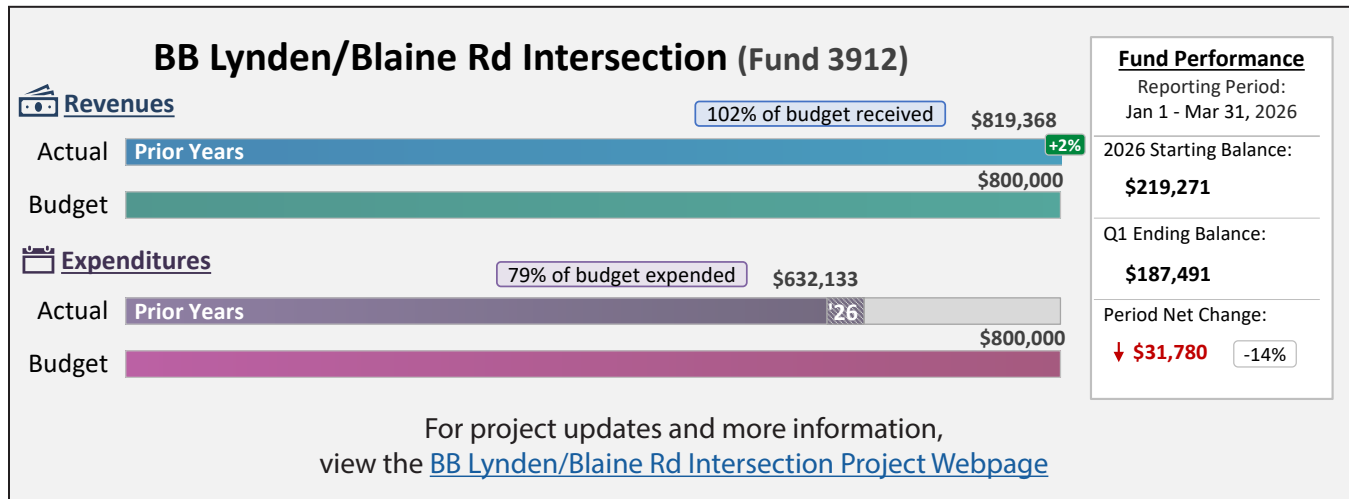
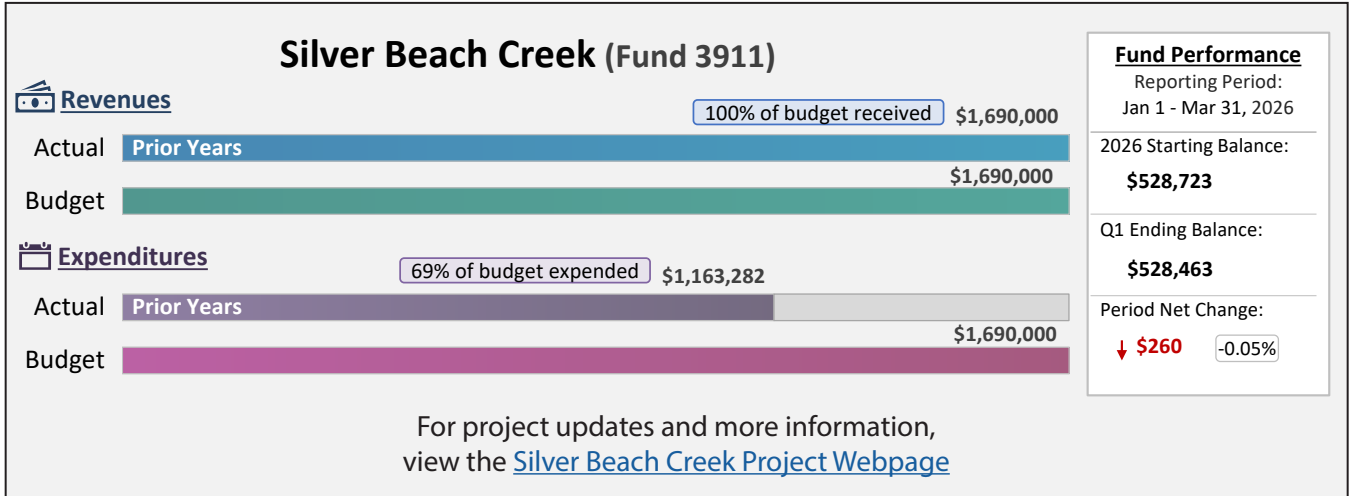


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

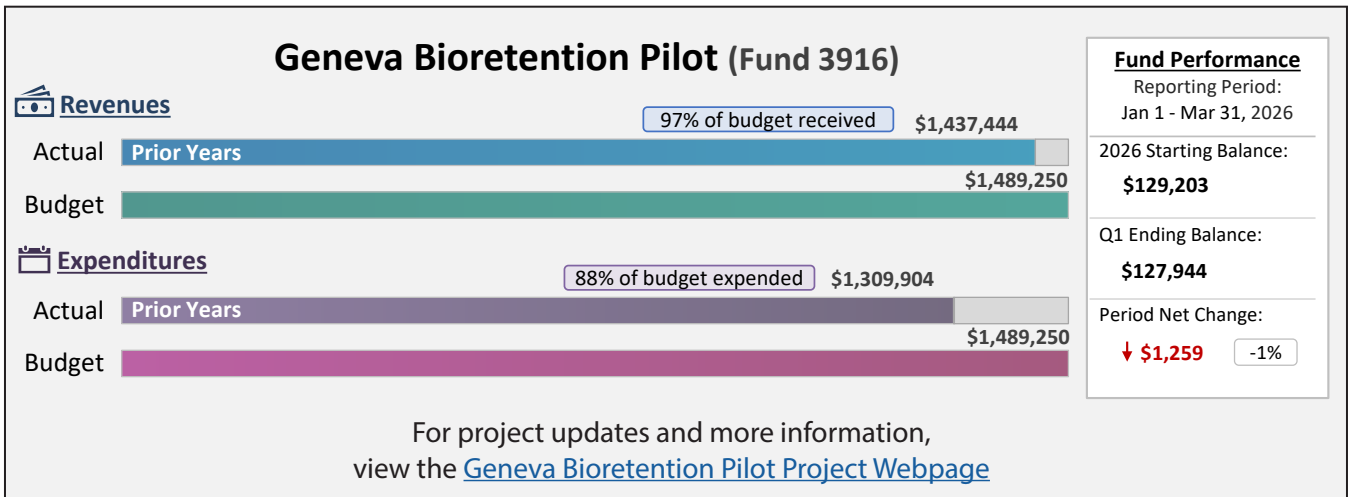
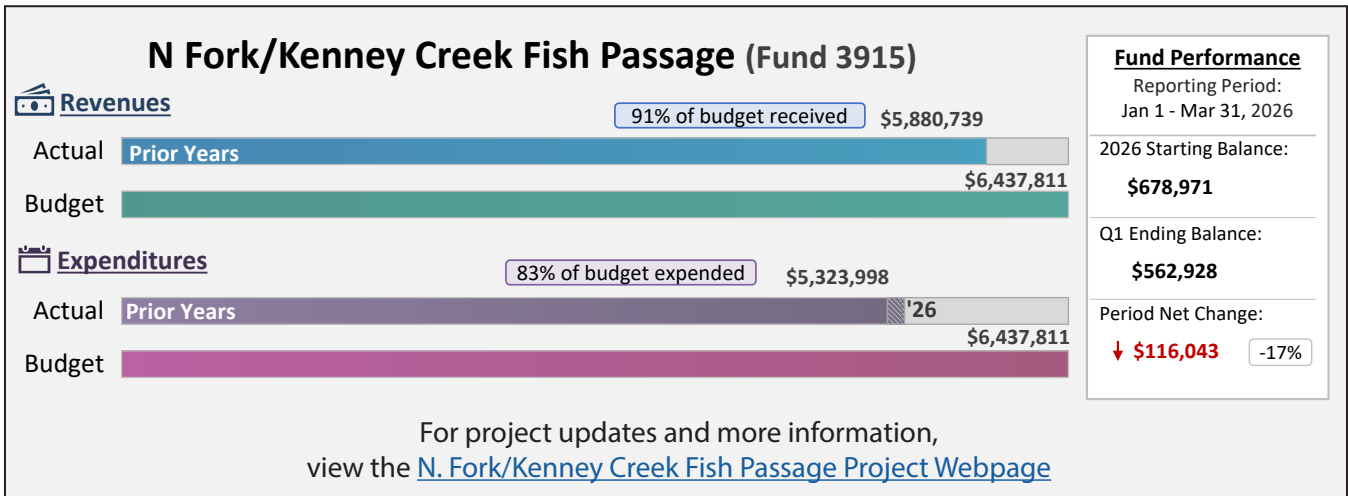
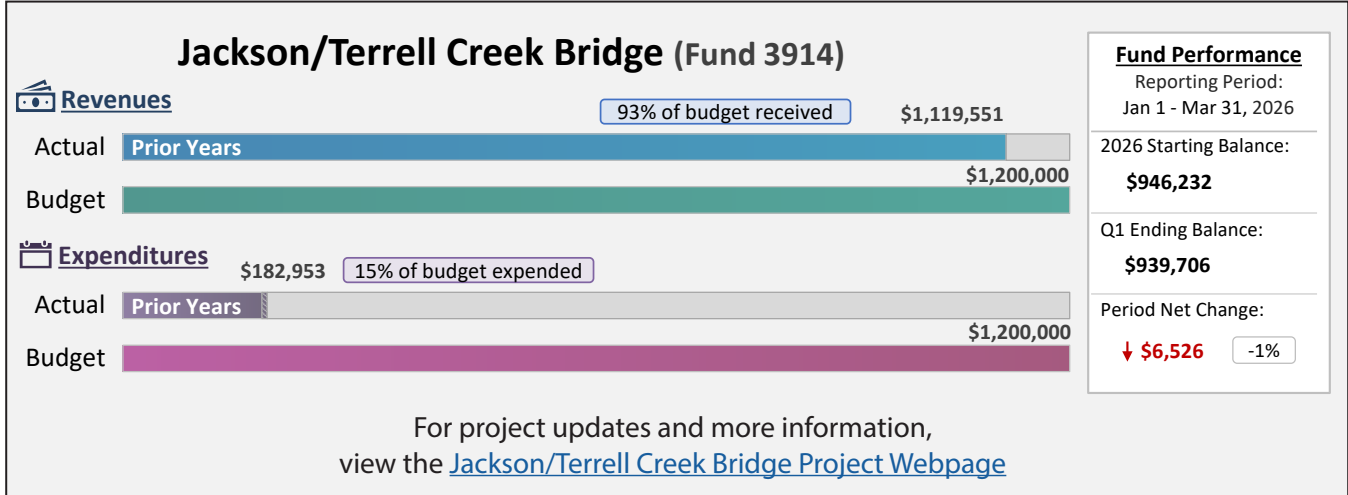


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

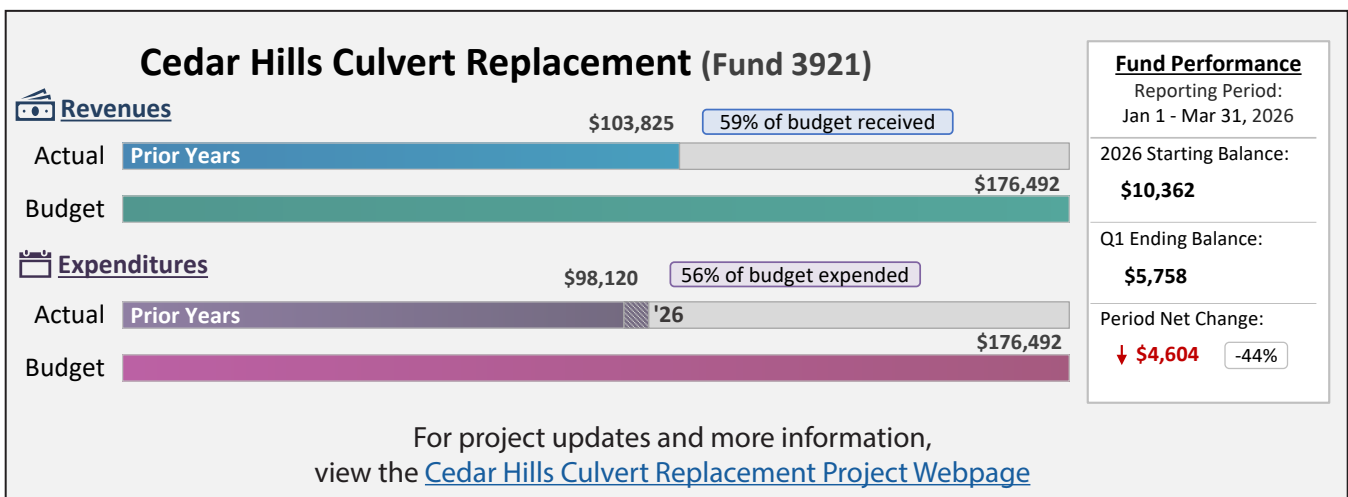
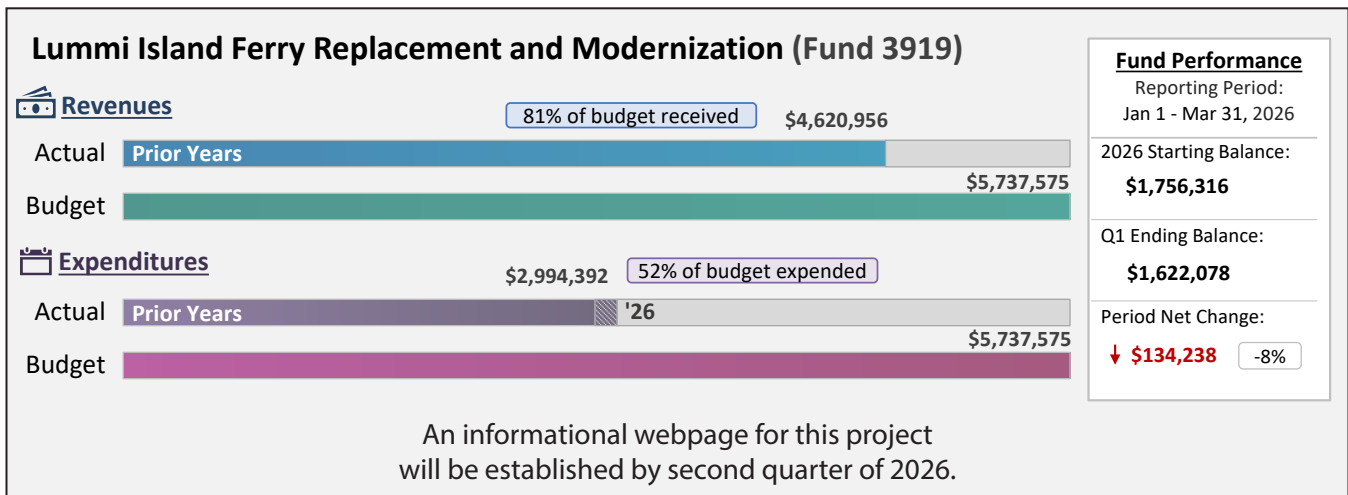
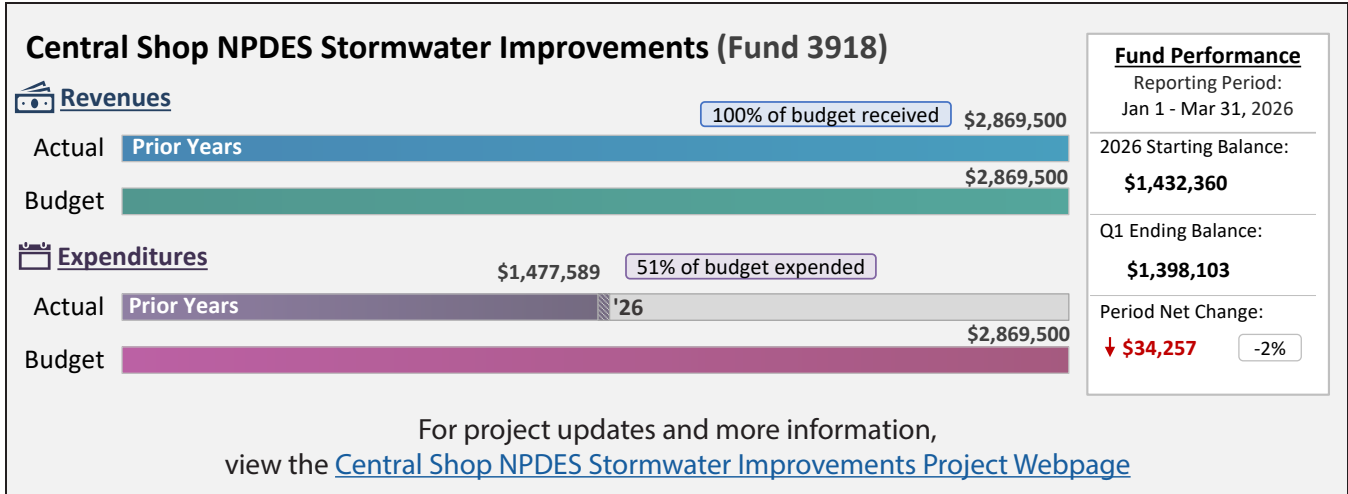


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

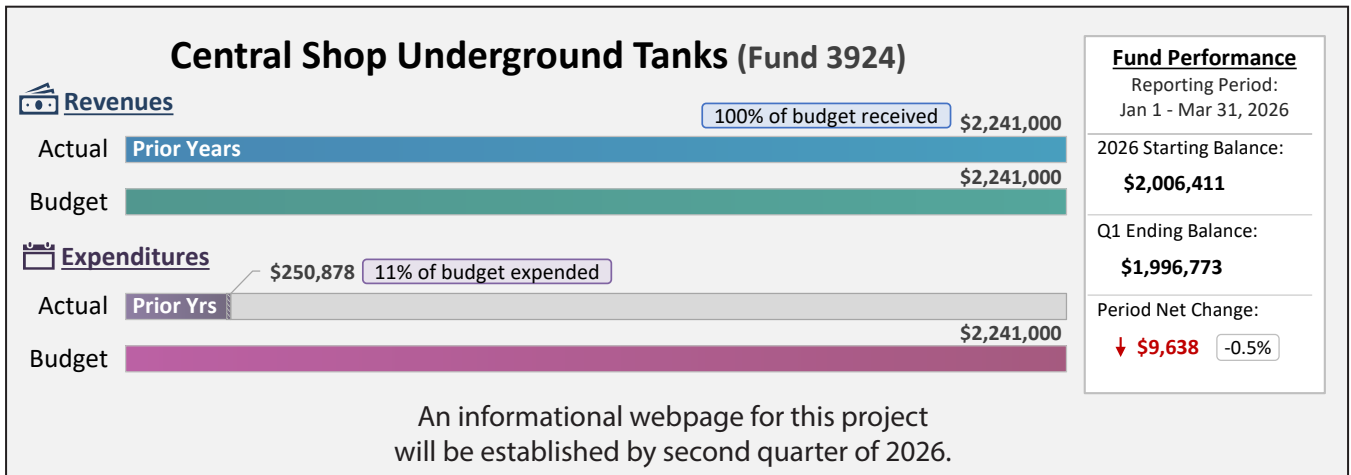
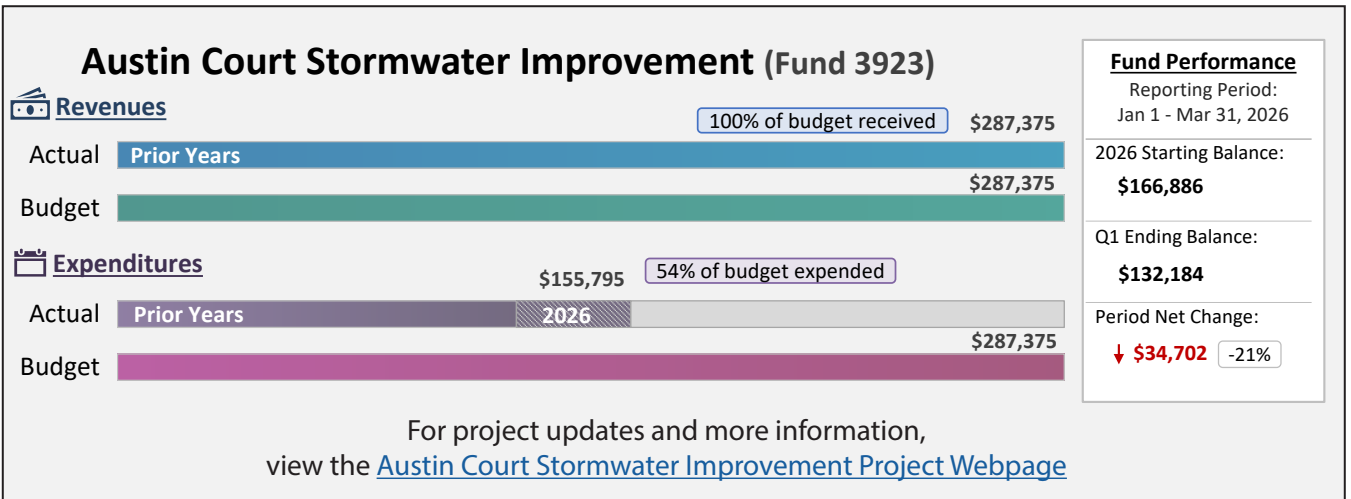
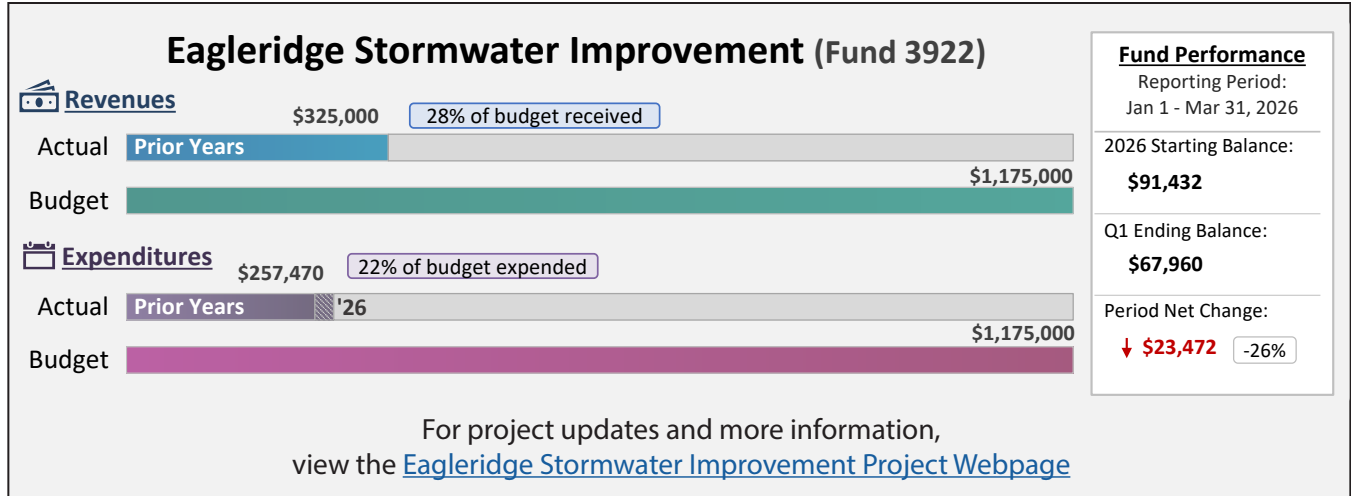


Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project



Whatcom County First Quarter 2026 Financial Report

For the Quarter Ended March 31, 2026



Project Budget Funds, *continued* Life of Project

