

RURAL SALES TAX FUND (EDI/PUBLIC UTILITIES IMPROVEMENT FUND)

PROJECTED CASH BALANCE THROUGH 12/31/2019 (1999 - 2019)

	<u>Sales Tax</u>	<u>Expenditures</u>	<u>Grant Revenue</u>	<u>Interest</u>	<u>Principal</u>	<u>12/31/19</u>
<u>Fund Balance Allocation</u>	<u>Revenue</u>			<u>Revenue</u>	<u>Repayments</u>	<u>Estimated</u>
						<u>Cash</u>
						<u>Balances</u>
Capital Facilities Expend (30%)	17,582,161	(15,121,090)	50,000	-	-	2,511,071
Grant Expenditures (35%)	20,512,522	(16,921,259)	-	-	-	3,591,263
Other Agency Loans (35%)	20,512,522	(19,172,346)	-	-	-	1,340,176
Loan Interest & Repayments	-	-	-	993,981	7,414,035	8,408,016
Total	58,607,205	(51,214,695)	50,000	993,981	7,414,035	15,850,526

PROJECTED CASH BALANCE THROUGH 12/31/2020 (including unbudgeted commitments)

	<u>1/1/2020</u>		<u>2020</u>			<u>2020</u>	<u>12/31/2020</u>
<u>Fund Balance Allocation</u>	<u>Estimated</u>	<u>2020 Sales Tax</u>	<u>Expenditures</u>	<u>2020 Grant</u>	<u>2020 Interest</u>	<u>Principal</u>	<u>Estimated</u>
	<u>Beginning</u>	<u>Revenue</u>	<u>Including</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Repayments</u>	<u>Cash Balance</u>
	<u>Cash Balances</u>		<u>Commitments</u>				
Capital Facilities Expend (30%)	2,511,071	1,396,561	(99,284)	-	-	-	3,808,348
Grant Expenditures (35%)	3,591,263	1,629,321	(1,819,532)	-	-	-	3,401,052
Other Agency Loans (35%)	1,340,176	1,629,321	(675,692)	-	-	-	2,293,805
Loan Interest & Repayments	8,408,016	-	-	-	103,314	1,168,507	9,679,837
Total	15,850,526	4,655,203	(2,594,508)	-	103,314	1,168,507	19,183,041

**Whatcom County
Rural Sales Tax
Expenditure Detail**

Cost Center	Description	Type of Activity	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Budget 2020	Unbudgeted Commitments	Total
332100	Courthouse Exterior	Capital Fac	80,607.00	38,342.74	-	752,621.00	-	1,510,475.00	-	-	2,382,045.74
332100	State Street Bldg Acq & Improve.	Capital Fac	-	400,000.00	-	-	-	-	-	-	1,650,000.00
332100	CH Improvements	Capital Fac	-	91,000.00	-	251,691.00	-	-	-	-	342,691.00
332100	Girard Street PB	Capital Fac	-	511,000.00	-	-	-	-	-	-	511,000.00
332100	Trf to fund Radio Mgr FTE	Capital Fac	-	-	-	-	-	-	65,758.00	-	65,758.00
332120	Construction Management	Capital Fac	7,587.74	11,407.89	13,466.01	6,915.47	8,473.53	33,486.00	33,526.00	-	692,481.77
332200	CH Remodel - 2nd Floor	Capital Fac	-	-	-	-	-	-	-	-	64,920.00
332201	Glacier Restrooms	Capital Fac	-	-	-	-	-	-	-	-	19,627.74
332203	Hannegan Rd Signalization	Capital Fac	-	-	-	-	-	-	-	-	1,500,000.00
332204	Williamson Way	Capital Fac	-	-	-	-	-	-	-	-	125,493.50
332206	Civic Center Eval & Remodel	Capital Fac	-	-	-	-	-	-	-	-	2,379,487.91
332207	Data Center Generator	Capital Fac	21,767.60	-	-	-	-	-	-	-	207,949.09
332214	Council Chambers Improvements	Capital Fac	-	-	-	-	56,993.81	-	-	-	56,993.81
332219	POB - ED Consortium	Capital Fac	-	-	-	-	-	-	-	-	100,000.00
332220	Fiber Optic Cable	Capital Fac	-	-	-	-	-	-	-	-	62,756.00
332235	Interim Jail Work Center	Capital Fac	-	-	-	-	-	-	-	-	1,654,000.16
332245	One Stop Shop	Capital Fac	-	-	-	-	-	-	-	-	388,051.02
332247	SBDC/Ctr for Econ Vitalty	Capital Fac	-	-	-	-	-	-	-	-	130,800.00
332255	Kendall Comm Ctr/ E. Whatcom Reg	Capital Fac	46,468.00	63,000.00	-	-	-	-	-	-	1,993,811.00
332300	Masters Facilities Planning	Capital Fac	-	-	-	-	-	-	-	-	359,445.49
332400	Jail Controls	Capital Fac	-	-	-	-	-	-	-	-	52,629.78
332401/402	CH Rotunda/2nd Fl Roof Replacement	Capital Fac	-	-	-	-	-	-	-	-	178,164.78
332404	CH 1st Floor Carpet Replacement	Capital Fac	-	-	-	-	-	-	-	-	6,459.47
332405	CH Domestic Hotwater Heater	Capital Fac	-	-	-	-	-	-	-	-	36,490.56
332406	NWEC - Innovation Resource Ctr	Capital Fac	-	-	-	-	-	-	-	-	71,317.20
3320519001	Forest St Improvements	Capital Fac	-	-	-	-	-	99,000.00	-	-	99,000.00
3320519002	Champion Str Parking Lot	Capital Fac	-	-	-	-	-	89,000.00	-	-	89,000.00
Total Capital Facilities			156,430.34	1,114,750.63	13,466.01	1,011,227.47	65,467.34	1,731,961.00	99,284.00	-	15,220,374.02
332100	PUD Fiber Optics Plan	Grant	-	-	-	-	-	-	-	-	162,283.41
332100	Economic Develop Strat Plan	Grant	-	-	-	-	-	-	-	-	90,000.00
332100	Trf to Public Safety Radio Fund	Grant	-	-	-	-	-	515,000.00	-	-	515,000.00
332205	EDI Grant-WSU	Grant	-	-	-	-	-	-	-	-	300,000.00
332210	Ferndale EDI Centennial Riverfront	Grant	-	-	-	-	-	-	-	-	504,900.00
332213	Ferndale Affordable Housing	Grant	1,000.00	8,000.00	500.00	500.00	1,000.00	-	-	1,500.00	25,000.00
332215	Bowen Field Expansion Project	Grant	-	-	-	-	-	-	-	-	175,000.00
332216	West Lynden Infrastructure Imp.	Grant	-	-	-	-	-	-	-	-	970,952.00
332217	West Illinois/ Timpson Way	Grant	-	-	-	-	-	-	-	-	350,000.00
332218	POB Index Industries	Grant	-	-	-	-	-	-	-	-	200,000.00
332219	POB-ED Consortium	Grant	108,257.80	117,742.28	121,369.50	117,812.52	443,700.00	710,800.00	447,300.00	620,732.00	3,011,006.15
332219	WCOG - Update CEDS List	Grant	-	12,500.00	-	-	-	-	-	-	12,500.00
332222	Everson - Mission Rd Improvements	Grant	-	-	-	-	-	-	-	-	249,675.00
332225	Blaine Boardwalk	Grant	-	-	-	-	-	-	-	-	436,667.00
332226	Nooksack Water Treatment Upgrade	Grant	-	320,000.00	-	-	-	-	-	-	320,000.00
332230	EDI Program Admin-ED	Grant	-	-	-	-	-	-	-	-	213,000.00
332231	BTC NW Center for Fisheries	Grant	-	-	-	-	-	-	-	-	400,000.00

NOTES

**Rural Sales Tax
Expenditure Detail**

Cost Center	Description	Type of Activity	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Budget 2020	Unbudgeted Commitments	Total
332235	Interium Jail Work Center	Grant	-	-	-	-	-	-	-	-	1,356,000.00
332238	POB - Walsh Marine Bldg	Grant	-	-	-	-	-	83,333.00	-	-	83,333.00
332241	NW Economic Cnl-Business Dvlp	Grant	-	-	-	-	-	-	-	-	83,682.80
332250	City of Sumas - Haul Road	Grant	-	-	-	-	-	-	-	-	225,000.00
332255	Kendall Comm Ctr/ E, Whatcom Reg	Grant	-	-	-	-	-	-	-	-	372,792.00
332232	COB W Bakerview Overpass	Grant	-	-	-	-	-	-	-	-	300,000.00
332901	Pt Roberts Medical Clinic	Grant	-	-	-	-	-	-	-	-	25,000.00
3320401	Market Depot Bham Grant	Grant	-	-	-	-	-	-	-	-	214,000.00
3320402	Delta Line Rd Vista	Grant	-	-	-	-	-	-	-	-	170,000.00
332100	Birch Bay Dr & Pedestrian Facility	Grant	-	-	-	500,000.00	-	-	-	-	500,000.00
332227	City of Lynden - Water Treatment	Grant	-	2,000,000.00	-	-	-	-	-	-	2,000,000.00
332229	COB Waterfront Project	Grant	-	-	-	-	1,100,000.00	-	-	-	1,100,000.00
332228	COB-Regional Stormwater Facility	Grant	-	825,000.00	-	-	-	-	-	-	825,000.00
332237	Grandview/North Gate Water Pipeline	Grant	-	-	-	-	-	800,000.00	-	-	800,000.00
Unbudgeted	POB Rural Broadband	Grant	-	-	-	-	-	-	-	750,000.00	750,000.00
332233	POB - C Street Terminal	Grant	-	-	1,000,000.00	-	-	-	-	-	1,000,000.00
332234	POB - All American Marine	Grant	-	-	1,000,000.00	-	-	-	-	-	1,000,000.00
Total Grant			109,257.80	3,283,242.28	2,121,869.50	618,312.52	1,544,700.00	2,109,133.00	447,300.00	1,372,232.00	18,740,791.36
332202	Port of Bellingham	Loan	-	-	-	-	-	-	-	-	500,000.00
332210	Ferndale-EDI Centennial Riverfront	Loan	-	-	-	-	-	-	-	-	1,206,458.00
332213	Ferndale Affordable Housing	Loan	49,341.70	242,229.10	96,143.60	253,209.61	142,800.00	270,000.00	-	205,692.36	1,700,000.00
332215	Sumas-Bowen Field	Loan	-	-	-	-	-	-	-	-	175,000.00
332216	West Lynden Infrastructure Imp.	Loan	-	-	-	-	-	-	-	-	1,941,905.00
332218	POB Index Industries	Loan	-	-	-	-	-	-	-	-	500,000.00
332222	Everson - Mission Rd Improvements	Loan	-	-	-	-	-	-	-	-	249,675.00
332224	Nooksack Valley School District	Loan	-	-	-	-	-	-	-	-	600,000.00
332225	Blaine Boardwalk	Loan	-	-	-	-	-	-	-	-	873,333.00
332226	Nooksack Water Treatment Upgrade	Loan	-	640,000.00	-	-	-	-	-	-	640,000.00
332238	POB - Walsh Marine Bldg	Loan	-	-	-	-	-	166,667.00	-	-	166,667.00
332232	COB W Bakerview Overpass	Loan	-	-	-	-	-	-	-	-	350,000.00
332227	City of Lynden - Water Treatment	Loan	-	4,000,000.00	-	-	-	-	-	-	4,000,000.00
332228	COB-Regional Stormwater Facility	Loan	-	1,675,000.00	-	-	-	-	-	-	1,675,000.00
332236	NW WA Fair Ag Center	Loan	-	-	-	-	-	-	-	470,000.00	470,000.00
332237	Grandview/North Gate Water Pipeline	Loan	-	-	-	-	-	800,000.00	-	-	800,000.00
332233	POB - C Street Terminal	Loan	-	-	-	2,000,000.00	-	-	-	-	2,000,000.00
332234	POB - All American Marine	Loan	-	-	2,000,000.00	-	-	-	-	-	2,000,000.00
Total Loan			49,341.70	6,557,229.10	2,096,143.60	2,253,209.61	142,800.00	1,236,667.00	-	675,692.36	19,848,038.00
Total			315,029.84	10,955,222.01	4,231,479.11	3,882,749.60	1,752,967.34	5,077,761.00	546,584.00	2,047,924.36	53,809,203.38

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Continuing Appropriation

Budget lapsed at 12/31/18
Continuing Appropriation

53,809,203.38

ck total

Notes:

Does not include CIP items: NW Annex move tenant improvements \$260k, additional State St improvement projections of \$5.6 million, additional Public Safety Radio System projections of \$3.6 million