WHATCOM COUNTY ADMINISTRATIVE SERVICES

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ROB NEY

Project & Operations Manager

MEMORANDUM

TO: Satpal Sidhu, County Executive

County Council

FROM: Rob Ney, Project & Operations Manager

RE: 121 Unity Street Lease for Best Chopsticks

DATE: October 11, 2024

Attached for your review and signature is the lease agreement between Best Chopsticks c/o Yan Hua Chen Cheng and Whatcom County for the use of the facility, located at 121 Unity Street, Bellingham WA 98225.

Background and Purpose

This lease is for the Best Chopsticks restaurant facility. The lease is for a 2-year terms with two opportunities to extend an additional year for a maximum 4-year lease. This parcel was part of the 104 and 110 Unity Street purchase and will provide County revenue throughout the lifetime of the lease and allow Lessee space to conduct their restaurant business.

Revenue Amount from Base Rent

The lessee agrees to pay the following base rental rates beginning November 1st, 2024 (Year 1):

Year 1: \$1,732.50/ month

Year 2: \$1,775.81/ month

• Year 3: \$1,820.20/ month

• Year 4: \$1,865.71/ month

Differences from Previous Contract

This is a one-time contract.

Please contact Rob Ney at extension 5360, if you have any questions or concerns regarding the terms of this agreement.

Enclosures