



Satpal Singh Sidhu
Whatcom County Executive



MEMORANDUM

TO: Whatcom County Council members

FROM: Satpal Sidhu, County Executive *Satpal*

RE: EDI Program - Interlocal Loan and Grant Agreement with
The City of Lynden

DATE: July 1, 2021

Enclosed is an Interlocal Loan and Grant Agreement between Whatcom County and the City of Lynden for your review and approval.

▪ **Background and Purpose**

On June 15, 2021, the Council adopted the EDI Board's recommendation to provide funding through the EDI Program for the City of Lynden's West Front Street Improvement project.

This loan and grant agreement is being presented to you now for approval. Once approved, we respectfully request your authorization for the County Executive to execute this agreement. The Ordinance with budget authority for this expenditure is simultaneously scheduled for action at the July 13th meeting of the Council.

▪ **Funding Amount and Source**

\$2,000,000.00 will be drawn from the EDI Program's loan and grant program (\$1,333,333 loan and \$666,667 grant), which funding is derived from the Public Utilities Improvement Fund.

Please contact me with any questions or concerns regarding the terms of this agreement.

Enclosure