## WHATCOM COUNTY EXECUTIVE'S OFFICE

County Courthouse 311 Grand Avenue, Suite #108 Bellingham, WA 98225-4082



Jack Louws
County Executive

## **MEMORANDUM**

TO:

Whatcom County Council members

FROM:

Jack Louws, County Executive

RE:

EDI Program - Interlocal Loan and Grant Agreement with

The City of Blaine

DATE:

July 25, 2019

Enclosed are two (2) originals of an Interlocal Loan and Grant Agreement between Whatcom County and the City of Blaine for your review and approval.

## Background and Purpose

On July 10, 2019, the EDI Board voted unanimously to recommend to Council to provide funding through the EDI Program for the City of Blaine's Gateway Regional Stormwater project.

The City of Blaine is ready to commence construction on this project. At their request, we are expediting the approvals process for both EDI fund approval (and supplemental budget approval) and approval of the Interlocal Loan and Grant Agreement. The EDI Board recommendations are being submitted for Council's consideration at the August 7<sup>th</sup> meeting as a separate agenda item. If approved, we respectfully request your authorization for the County Executive to execute this agreement.

## Funding Amount and Source

\$2,650,000.00 will be drawn from the EDI Program's loan and grant program (\$1,766,666 loan and \$883,333 grant), which funding is derived from the Public Utilities Improvement Fund.

Please contact me with any questions or concerns regarding the terms of this agreement.

**Enclosure**