

The background of the slide is a collage of various US dollar bills, including \$100, \$50, and \$20 bills, arranged in a pattern that frames the central text.

Economic Development Investment Fund EDI

Prioritized target investment
allocation(s)

- **RCW 82.14.370**
- **Sales and use tax for public facilities**
- **Specific allowed uses:**
 - Finance public facilities serving economic development purposes
 - Finance construction of affordable workforce housing infrastructure or facilities, including land acquisition
 - Finance personnel in economic development offices

Professional staff administration:

- Board packets
- Procedures
- Application
- Scoring sheets
- Contract development
- Contract administration
- Reporting
- Facilitate board meetings

Estimated Year End 2024		\$ 24,931,606
Estimated Sales Tax for 2025		\$ 6,303,385
Expected Loan Principal repayments		\$ 760,831
Estimated Interest Earnings		\$ 91,291
Grant & Loan Commitments outstanding		\$ (15,453,371)
Estimated Fund Balance 12/31/2025		\$ 16,633,742

Live Excel tool

A	B	C	D	E
	Estimated Year End 2024		\$ 24,931,606	
	Estimated Sales Tax for 2025		\$ 6,303,385	
	Expected Loan Principal repayments		\$ 760,831	
	Estimated Interest Earnings		\$ 91,291	
	Grant & Loan Commitments outstanding		\$ (15,453,371)	
	Estimated Fund Balance 12/31/2025		\$ 16,633,742	
	Less fund reserve	20%	\$ 3,326,748	
			\$ 13,306,994	
	Dollar amount to allocate in 2026*		\$ 13,992,383	
	Whatcom County	30%	\$ 4,197,715	
	Housing infrastructure projects	25%	\$ 3,498,096	
	Govt Infrastructure projects	45%	\$ 6,296,572	
	* Council discretion	Balance	\$0	
	County financial statements will be completed prior to the August EDI Board meeting, and estimated fund balance will be updated. This will give the most accurate information to the Board and County Council prior to any commitment decisions.			