

**WHATCOM COUNTY  
EXECUTIVE'S OFFICE**

County Courthouse  
311 Grand Avenue, Suite #108  
Bellingham, WA 98225-4082



**Satpal Singh Sidhu**  
County Executive

**MEMORANDUM**

**TO:** Whatcom County Council members

**FROM:** Satpal Singh Sidhu, County Executive *SS*

**RE:** Amendment to Interlocal Loan and Grant Agreement with  
The City of Blaine

**DATE:** January 29, 2020

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Enclosed are two (2) originals of an Amendment to the Interlocal Loan and Grant Agreement between Whatcom County and the City of Blaine for your review and approval.

▪ **Background and Purpose**

In August of 2019, the County Council approved EDI funding for the City of Blaine's Gateway Regional Stormwater project.

Soon after signing the Interlocal Loan and Grant Agreement, the City of Blaine notified the county that construction had been extended into 2020; due to this delay the payments from the stakeholders in the LID wouldn't be due until 2021. Therefore they requested that the loan payment be deferred by one year.

This amendment extends the amortization period on the loan by one year, for 16 years total, and it provides for the first loan payment to be interest only (due in 2020). If approved, we respectfully request your authorization for the County Executive to execute this amended agreement.

▪ **Funding Amount and Source**

There are no changes in funding from the original agreement, other than the loan payment structure.

Please contact me with any questions or concerns regarding the terms of this agreement.

Enclosure