

**WHATCOM COUNTY CONTRACT
INFORMATION SHEET**

Whatcom County Contract No.
201907032-1

Originating Department:	Executive
Division/Program: <i>(i.e. Dept. Division and Program)</i>	Non-Departmental/EDI Program (Pub Util Impr Fund)
Contract or Grant Administrator:	Suzanne Mildner
Contractor's / Agency Name:	City of Blaine
Is this a New Contract? If not, is this an Amendment or Renewal to an Existing Contract? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If Amendment or Renewal, (per WCC 3.08.100 (a)) Original Contract #: _____	
Does contract require Council Approval? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If No, include WCC: _____ Already approved? Council Approved Date: _____ (Exclusions see: Whatcom County Codes 3.06.010, 3.08.090 and 3.08.100)	
Is this a grant agreement? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, grantor agency contract number(s): _____ CFDA#: _____	
Is this contract grant funded? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, Whatcom County grant contract number(s): _____	
Is this contract the result of a RFP or Bid process? Contract _____ Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, RFP and Bid number(s): _____ Cost Center: 332239	
Is this agreement excluded from E-Verify? No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> If no, include Attachment D Contractor Declaration form.	
If YES, indicate exclusion(s) below: <input type="checkbox"/> Professional services agreement for certified/licensed professional. <input type="checkbox"/> Contract work is for less than \$100,000. <input type="checkbox"/> Contract for Commercial off the shelf items (COTS). <input type="checkbox"/> Contract work is for less than 120 days. <input type="checkbox"/> Work related subcontract less than \$25,000. <input checked="" type="checkbox"/> Interlocal Agreement (between Governments). <input type="checkbox"/> Public Works - Local Agency/Federally Funded FHWA.	
Contract Amount:(sum of original contract amount and any prior amendments): \$ 2,650,000.00 This Amendment Amount: \$ n/a Total Amended Amount: \$ _____	Council approval required for; all property leases, contracts or bid awards exceeding \$40,000 , and professional service contract amendments that have an increase greater than \$10,000 or 10% of contract amount, whichever is greater, except when : 1. Exercising an option contained in a contract previously approved by the council. 2. Contract is for design, construction, r-o-w acquisition, prof. services, or other capital costs approved by council in a capital budget appropriation ordinance. 3. Bid or award is for supplies. 4. Equipment is included in Exhibit "B" of the Budget Ordinance 5. Contract is for manufacturer's technical support and hardware maintenance of electronic systems and/or technical support and software maintenance from the developer of proprietary software currently used by Whatcom County.
Summary of Scope: Interlocal Loan and Grant Agreement with the City of Blaine utilizing EDI Program funding (from the Public Utilities Improvement Fund) for use in Blaine's Gateway Regional Stormwater & Wetland Facility Project. This amendment extends the amortization period for the loan by one year, to 16 years total, and provides for the first loan payment to be interest only.	
Term of Contract: 16 Years	Expiration Date: Approx. 12/31/2035

Contract Routing:	1. Prepared by: <u>sm</u>	Date: <u>1/28/20</u>
	2. Attorney signoff: <u>[Signature]</u>	Date: <u>1/28/2020</u>
	3. AS Finance reviewed: <u>[Signature]</u>	Date: <u>1/28/2020</u>
	4. IT reviewed (if IT related): _____	Date: _____
	5. Contractor signed: <u>→ by city</u>	Date: <u>1-23-2020</u>
	6. Submitted to Exec.: _____ ✓	Date: _____
	7. Council approved (if necessary): _____ ✓	Date: <u>2-11-2020</u>
	8. Executive signed: _____ ✓	Date: <u>2-13-2020</u>
	9. Original to Council: _____ ✓	Date: <u>2-18-2020</u>

**Amendment to
Economic Development Investment Program
Interlocal Loan & Grant Agreement**

This Amendment modifies the Interlocal Loan and Grant Agreement, dated August 12, 2019, and designated as county contract #201907032, made by and between **Whatcom County** (hereinafter referred to as **the County**), and **the City of Blaine** (hereinafter referred to as **the City**). In consideration of the mutual benefits to be derived, the parties agree to the following:

The language in Section V.C.(i) is replaced with the following:

The term of the Loan shall be sixteen years, commencing from the date that the County disburses the Loan proceeds to the City. Interest shall accrue on the unpaid principal at a rate of 1% per annum. Interest shall begin accruing from the date of disbursement of loan funds.

The language in Section V.C.(ii) is replaced with the following:

The City will make loan payments to the County annually on or before the anniversary date of receiving loan proceeds in accordance with the attached amortization schedule (Attachment A). The first annual payment will be interest only. Loan payments must be delivered to the Whatcom County Executive Dept., Suite 108, 311 Grand Avenue, Bellingham, WA 98225.

Attachment A, the loan amortization schedule, is to be replaced with an updated schedule, attached to this agreement as Attachment A.

Unless specifically amended by this agreement, all other terms and conditions of the original interlocal agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the County and the City have executed this Amendment as of the date and year last written below.

EXECUTED, this 28th day of January, 2020, for the **CITY OF BLAINE**:

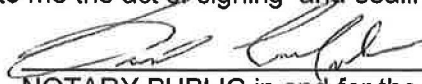


Michael Jones, City Manager

STATE OF WASHINGTON)
) ss.
COUNTY OF WHATCOM)

On this 23rd day of January, 2020, before me personally appeared **Michael Jones**, to me known to be the **City Manager** of the City of Blaine and who executed the above instrument and who acknowledged to me the act of signing and sealing thereof.

Notary Public
State of Washington
Samuel Crawford
My Appointment Expires
February 24, 2020


NOTARY PUBLIC in and for the State of Washington, residing at Bellingham, WA.
My commission expires 2/24/20.

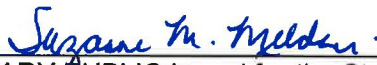
EXECUTED, this 13th day of February, 2020, for **WHATCOM COUNTY**:

Approved: Accepted for Whatcom County:


Satpal Sidhu, Whatcom County Executive

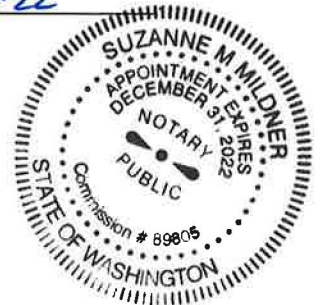
STATE OF WASHINGTON)
) ss
COUNTY OF WHATCOM)

On this 13th day of February, 2020, before me personally appeared **SATPAL SIDHU**, to me known to be the **EXECUTIVE** of Whatcom County, who executed the above instrument and who acknowledged to me the act of signing and sealing thereof.


NOTARY PUBLIC in and for the State of Washington, residing at Bellingham.
My commission expires 12-31-22.

Approved as to form:


Prosecuting Attorney 1/28/2020
Date



Attachment A

(new amortization to be attached, 1st payment date is 2020)

WHATCOM COUNTY
 EDI Loan City of Blaine

Principal	\$1,766,666
Interest Rate	1.00%
Term	16

#	Year	Beginning Balance	Payment	Interest	Principal	Ending Balance
1	2020	\$1,766,666	(\$17,667)	17,667	-	\$1,766,666
2	2021	\$1,766,666	(\$127,419)	17,667	(\$109,752)	\$1,656,914
3	2022	\$1,656,914	(\$127,419)	16,569	(\$110,850)	\$1,546,065
4	2023	\$1,546,065	(\$127,419)	15,461	(\$111,958)	\$1,434,107
5	2024	\$1,434,107	(\$127,419)	14,341	(\$113,078)	\$1,321,029
6	2025	\$1,321,029	(\$127,419)	13,210	(\$114,209)	\$1,206,821
7	2026	\$1,206,821	(\$127,419)	12,068	(\$115,351)	\$1,091,470
8	2027	\$1,091,470	(\$127,419)	10,915	(\$116,504)	\$974,967
9	2028	\$974,967	(\$127,419)	9,750	(\$117,669)	\$857,298
10	2029	\$857,298	(\$127,419)	8,573	(\$118,846)	\$738,452
11	2030	\$738,452	(\$127,419)	7,385	(\$120,034)	\$618,419
12	2031	\$618,419	(\$127,419)	6,184	(\$121,235)	\$497,184
13	2032	\$497,184	(\$127,419)	4,972	(\$122,447)	\$374,737
14	2033	\$374,737	(\$127,419)	3,747	(\$123,672)	\$251,066
15	2034	\$251,066	(\$127,419)	2,511	(\$124,908)	\$126,158
16	2035	\$126,158	(\$127,421)	1,262	(\$126,159)	\$0
			(1,164,435)	136,221	(\$1,766,666)	

**WHATCOM COUNTY
EXECUTIVE'S OFFICE**


County Courthouse
311 Grand Avenue, Suite #108
Bellingham, WA 98225-4082



Satpal Singh Sidhu
County Executive

MEMORANDUM

TO: Whatcom County Council members

FROM: Satpal Singh Sidhu, County Executive 

RE: Amendment to Interlocal Loan and Grant Agreement with
The City of Blaine

DATE: January 29, 2020

Enclosed are two (2) originals of an Amendment to the Interlocal Loan and Grant Agreement between Whatcom County and the City of Blaine for your review and approval.

▪ **Background and Purpose**

In August of 2019, the County Council approved EDI funding for the City of Blaine's Gateway Regional Stormwater project.

Soon after signing the Interlocal Loan and Grant Agreement, the City of Blaine notified the county that construction had been extended into 2020; due to this delay the payments from the stakeholders in the LID wouldn't be due until 2021. Therefore they requested that the loan payment be deferred by one year.

This amendment extends the amortization period on the loan by one year, for 16 years total, and it provides for the first loan payment to be interest only (due in 2020). If approved, we respectfully request your authorization for the County Executive to execute this amended agreement.

▪ **Funding Amount and Source**

There are no changes in funding from the original agreement, other than the loan payment structure.

Please contact me with any questions or concerns regarding the terms of this agreement.

Enclosure