

PROPOSED BY: Executive  
INTRODUCTION DATE: 11/21/2023

**ORDINANCE NO.** \_\_\_\_\_

**ORDINANCE AUTHORIZING AN INTERFUND LOAN FOR THE PURCHASE OF REAL PROPERTY**

**WHEREAS**, the Whatcom County Council has determined that it is in the public’s interest to purchase a 40-acre property to provide public access to Nessel Farm and future access to hiking and equestrian trails; and

**WHEREAS**, the Conservation Futures Fund is a dedicated fund source for acquisition of property that expands and enriches public access to parks and trails; and

**WHEREAS**, the acquisition of the subject property will expand the access to the Nessel Farm which was acquired 25 years ago through the Conservation Futures Fund; and

**WHEREAS**, the acquisition of the subject property will resolve the issue of public access to Nessel Farm and allow the County, after 25 years, to move forward to develop Nessel Farm as a park; and

**WHEREAS**, Fund 17500 Conservation Futures does not have adequate cash to finance this purchase; and

**WHEREAS**, Fund 17500 will have sufficient fund balance in 2024 when this interfund loan will be paid back; and

**WHEREAS**, it is the best interest of Whatcom County to finance the purchase this property with dedicated fund sources for the benefit of future generations,

**NOW, THEREFORE, BE IT ORDAINED** by the Whatcom County Council that a loan shall be made from the General Fund to the Conservation Futures Fund in the amount of \$1,400,000. No interest shall be charged on the loan. The loan shall be repaid from the Conservation Futures Fund when there is sufficient Fund balance in 2024.

**ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

ATTEST: WHATCOM COUNTY COUNCIL  
WHATCOM COUNTY, WASHINGTON

\_\_\_\_\_  
Dana Brown-Davis, Clerk of the Council Barry Buchanan, Council Chair

WHATCOM COUNTY EXECUTIVE  
APPROVED AS TO FORM: WHATCOM COUNTY, WASHINGTON

/s/ Christopher Quinn [e-signature 10.26.23]  
Civil Deputy Prosecutor Satpal Sidhu, County Executive

( ) Approved ( ) Denied

Date Signed: \_\_\_\_\_