

## MEMORANDUM

**TO:** Satpal Sidhu, County Executive  
**FROM:** Karen Thomas  
**DATE:** March 1, 2023  
**RE:** Financial Advisor Agreement

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Attached, please find for your review and signature a professional services agreement between PFM Financial Advisors LLC and Whatcom County.

▪ **Background and Purpose**

The purpose of this Agreement is to assist in the development of a financing plan that encompasses the construction of a new public health and safety justice facility, construction of a new Northwest Annex building and the ferry replacement project.

▪ **Funding Amount and Source**

This contract for services is in the amount of \$39,000. Funding for this agreement will come from the individual project funds based on the consultant's work. Note that if and when bond issuance moves forward, this contract amount will likely need to be amended.

▪ **Differences from Previous Contract**

This is a new contract.

Please contact me at extension 5176, if you have any questions or concerns regarding this agreement.

Encl.