



## **MEMORANDUM**

**TO:** Whatcom County Council

**FROM:** Tyler Schroeder, Deputy Executive

**RE:** Tri-Funder Economic Development Agreement

**DATE:** 12/08/2022

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Enclosed is an interlocal amendment between Whatcom County, Port of Bellingham and City of Bellingham to increase the compensation for outside Economic Development Services.

▪ **Background and Purpose**

This agreement continues the collaborative commitment to fund the WWU SBDC, maintain the "Choose Whatcom" website, complete special Economic Development projects and provide economic development services and marketing that create and promote beneficial outcomes to the parties. This agreement continues the collaborative commitment to fund the WWU SBDC, maintain the "Choose Whatcom" website, complete special Economic Development projects and provide economic development services and marketing that create and promote beneficial outcomes to the parties.

▪ **Funding Amount and Source**

The approved 2023 – 2024 General Fund budget includes non-departmental funding increase for this contract in the amount of \$36,000 for each year.

▪ **Differences from Previous Contract**

There are no other changes to the agreement. The scope and compensation remain the same except for this increase.

Please contact Tyler Schroeder at extension 5207, if you have any questions or concerns regarding the terms of this agreement.