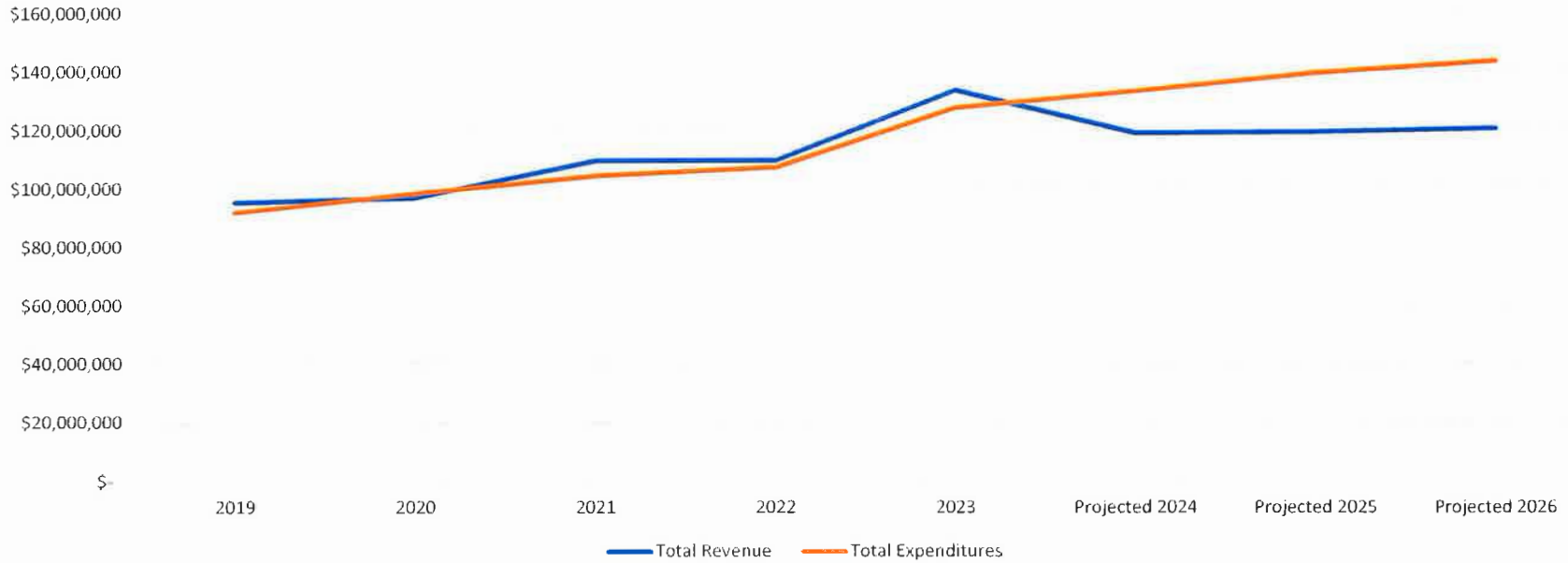


WHATCOM COUNTY  
General Fund  
Projection

Revenue vs Expenitures



	2019	2020	2021	2022	2023	Projected 2024	Projected 2025	Projected 2026
Beginning Fund Balance	\$ 17,080,638	\$ 20,511,677	\$ 19,056,796	\$ 24,141,180	\$ 26,346,573	\$ 32,257,632	\$ 26,495,141	\$ 17,598,914
Total Revenue	\$ 95,540,152	\$ 97,101,898	\$ 109,562,778	\$ 109,551,328	\$ 133,467,466	\$ 118,771,176	\$ 119,162,559	\$ 120,336,840
Total Expenditures	\$ 92,109,113	\$ 98,556,779	\$ 104,478,394	\$ 107,345,935	\$ 127,556,407	\$ 133,129,862	\$ 139,194,333	\$ 143,233,719
Net Rev (Exp)	\$ 3,431,039	\$ (1,454,881)	\$ 5,084,384	\$ 2,205,393	\$ 5,911,059	\$ (14,358,686)	\$ (20,031,774)	\$ (22,896,879)
Budget Laps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,650,389	\$ 11,135,547	\$ 11,458,698
Net Rev (Exp) After Lapse	\$ 3,431,039	\$ (1,454,881)	\$ 5,084,384	\$ 2,205,393	\$ 5,911,059	\$ (3,708,297)	\$ (8,896,227)	\$ (11,438,181)
Ending Fund Balance	\$ 20,511,677	\$ 19,056,796	\$ 24,141,180	\$ 26,346,573	\$ 32,257,632	\$ 28,549,335	\$ 17,598,914	\$ 6,160,732
2024-2026 Budget Lapse	8.00%							

WHATCOM COUNTY  
General Fund  
Projection

**Assumptions**

**Revenue Changes**

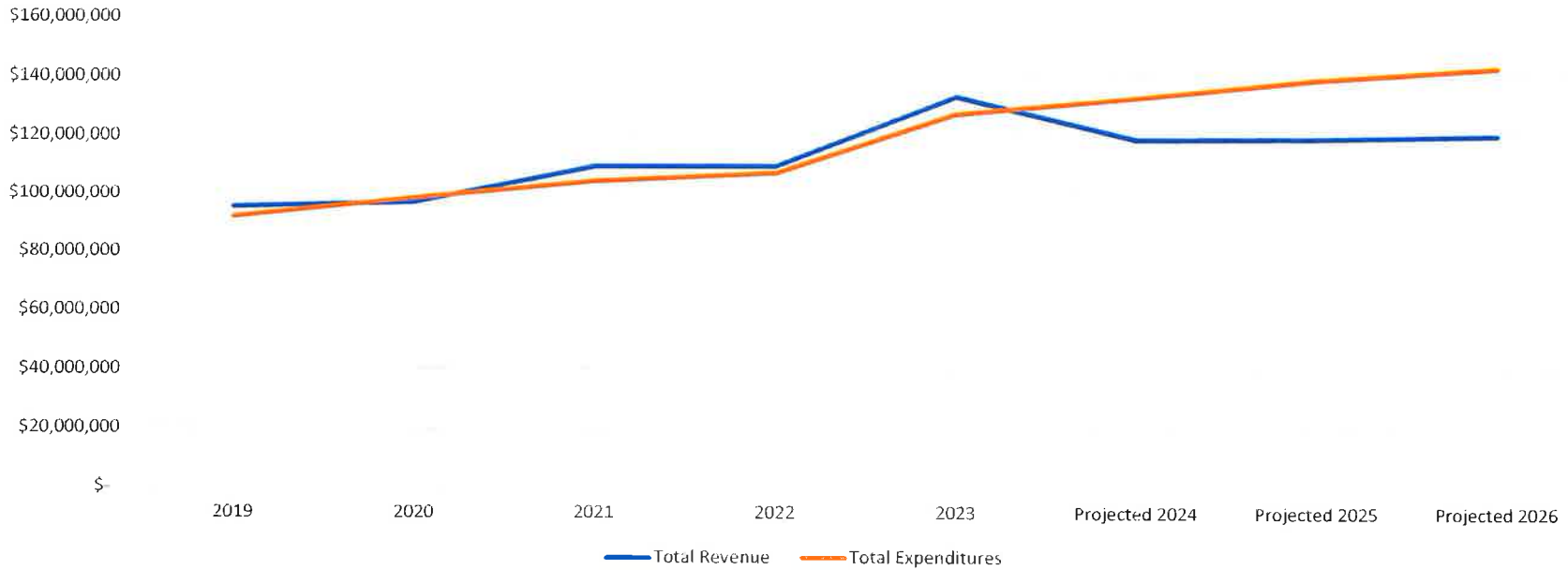
Property Taxes		\$	325,000
Sales taxes growth	4%		5%
Interest Income	\$	(500,000)	\$ (500,000)

**Expenditure Increases**

Wages	3%	3%
Retirement	8.32%	7.50%
Health Insurance	8%	5%
All Other Payroll Costs	3%	3%
Supplies	3%	3%
Contracted Services	3%	3%
Software & Equip Maintenance	3%	3%
Intergovernmental Contracts	3%	3%
Building Maintenance Fees	10%	3%
Fuel, ER&R	20%	3%
Admin Allocation & Tort	10%	5%
Jail Transfer	3%	3%
Transfer to Other Funds	3%	3%
All Other Expenses	3%	3%
Capital Outlay & Debt Service	0%	0%

WHATCOM COUNTY  
General Fund  
Projection

Revenue vs Expenitures



	2019	2020	2021	2022	2023	Projected 2024	Projected 2025	Projected 2026
Beginning Fund Balance	\$ 17,080,638	\$ 20,511,677	\$ 19,056,796	\$ 24,141,180	\$ 26,346,573	\$ 32,257,632	\$ 26,495,141	\$ 14,815,027
Total Revenue	\$ 95,540,152	\$ 97,101,898	\$ 109,562,778	\$ 109,551,328	\$ 133,467,466	\$ 118,771,176	\$ 119,162,559	\$ 120,336,840
Total Expenditures	\$ 92,109,113	\$ 98,556,779	\$ 104,478,394	\$ 107,345,935	\$ 127,556,407	\$ 133,129,862	\$ 139,194,333	\$ 143,233,719
Net Rev (Exp)	\$ 3,431,039	\$ (1,454,881)	\$ 5,084,384	\$ 2,205,393	\$ 5,911,059	\$ (14,358,686)	\$ (20,031,774)	\$ (22,896,879)
Budget Laps	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,987,792	\$ 8,351,660	\$ 8,594,023
Net Rev (Exp) After Lapse	\$ 3,431,039	\$ (1,454,881)	\$ 5,084,384	\$ 2,205,393	\$ 5,911,059	\$ (6,370,894)	\$ (11,680,114)	\$ (14,302,856)
Ending Fund Balance	\$ 20,511,677	\$ 19,056,796	\$ 24,141,180	\$ 26,346,573	\$ 32,257,632	\$ 25,886,738	\$ 14,815,027	\$ 512,171
2024-2026 Budget Lapse	6.00%							

WHATCOM COUNTY  
General Fund  
Projection

**Assumptions**

**Revenue Changes**

Property Taxes		\$	325,000
Sales taxes growth	4%		5%
Interest Income	\$ (500,000)	\$	(500,000)

**Expenditure Increases**

Wages	3%	3%
Retirement	8.32%	7.50%
Health Insurance	8%	5%
All Other Payroll Costs	3%	3%
Supplies	3%	3%
Contracted Services	3%	3%
Software & Equip Maintenance	3%	3%
Intergovernmental Contracts	3%	3%
Building Maintenance Fees	10%	3%
Fuel, ER&R	20%	3%
Admin Allocation & Tort	10%	5%
Jail Transfer	3%	3%
Transfer to Other Funds	3%	3%
All Other Expenses	3%	3%
Capital Outlay & Debt Service	0%	0%

WHATCOM COUNTY  
Banked Capacity  
2024

	General Fund 2024	2024 Levy Lid Lift Children	Combined
Highest Allowable Levy	\$ 37,532,077.03	\$ 10,203,888.68	
Levy 2024	\$ 33,264,898.49	\$ 10,104,148.17	
Banked Capacity	<u>\$ 4,267,178.54</u>	<u>\$ 99,740.51</u>	<u>\$ 4,366,919.05</u>