WHATCOM COUNTY ADMINISTRATIVE SERVICES

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FACILITIES MANAGEMENT

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ROB NEY

Project & Operations Manager

MEMO TO: Chris Quinn, Chief Civil Deputy Prosecutor

Brad Bennett, Finance Manager

FROM: Rob Ney, Project & Operations Manager

DATE: June 14, 2024

RE: Lease Extension for Dibble Building at 600 Dupont Street

Attached is a lease extension for the Dibble Building located at 600 Dupont Street. This is the building leased for the WSU Extension.

Background and Purpose

In October of 2021, the County leased the Dibble building for a temporary office for the Public Defender while the second floor of the Central Plaza building was being remodeled. Once the space was no longer necessary for the Public Defender, Facilities moved the WSU Extension office into the space because of the sale of the Forest Street Annex. During negotiation for the property, staff negotiated a lease extension option that is being utilized to extend the lease.

Option 1 of the lease extension would extend the lease from October of 2024 through October of 2027. The base rent is defined as follows:

10/1/24-10/31/25 - \$6934.80 11/1/25-10/31/26 - \$7142.85 11/1/26-10/31/27 - \$7357.13

All other terms of the existing NNN lease are still in effect, just the base rent is changing.

Funding Amount and Source

Funding is provided by WSU – Cooperative Extension budget.

Differences from Previous Contract

The only difference in the lease is the pre-defined base rent rates being raised as depicted above.

Enclosures