

RURAL SALES TAX FUND (EDI/PUBLIC UTILITIES IMPROVEMENT FUND)

ESTIMATED CASH BALANCE THROUGH 12/31/2020 (1999 - 2022)

Fund Balance Allocation	<u>Sales Tax</u> Revenue	<u>Expenditures</u>	<u>Grant Revenue</u>	<u>Interest</u> Revenue	<u>Principal</u> Repayments	<u>12/31/20</u> Estimated <u>Cash</u> Balances
Capital Facilities Expend (30%)	18,935,541	(16,075,133)	50,000	-	-	2,910,408
Grant Expenditures (35%)	22,091,466	(18,006,532)	-	-	-	4,084,934
Other Agency Loans (35%)	22,091,466	(21,763,727)	-	-	-	327,739
Loan Interest & Repayments	-	-	-	1,128,322	8,744,491	9,872,814
Covid Fund Loan	-	(4,000,000)	-	-	-	(4,000,000)
Total	63,118,473	(59,845,392)	50,000	1,128,322	8,744,491	13,195,895

PROJECTED CASH BALANCE THROUGH 12/31/2021 (including unbudgeted commitments)

Fund Balance Allocation	<u>1/1/2021</u> Estimated <u>Beginning</u> Cash Balances	<u>2021 Sales Tax</u> Revenue	<u>2021</u> Expenditures <u>Including</u> Commitments	<u>2021 Grant</u> Revenue	<u>2021 Interest</u> Revenue	<u>2021</u> Principal <u>Repayments</u>	<u>12/31/2021</u> Estimated <u>Cash Balance</u>
Capital Facilities Expend (30%)	2,910,408	1,395,001	(114,054)	-	-	-	4,191,355
Grant Expenditures (35%)	4,084,934	1,627,500	(1,479,303)	-	-	-	4,233,131
Other Agency Loans (35%)	327,739	1,627,500	(813,677)	-	-	-	1,141,562
Loan Interest & Repayments	9,872,814	-	-	-	136,952	1,373,069	11,382,835
Covid Fund Loan	(4,000,000)	-	-	-	-	4,000,000	-
Total	13,195,895	4,650,001	(2,407,034)	-	136,952	5,373,069	20,948,883