

RURAL SALES TAX FUND (EDI/PUBLIC UTILITIES IMPROVEMENT FUND)

PROJECTED CASH BALANCE THROUGH 12/31/2019 (1999 - 2019)

	<u>Sales Tax</u>			<u>Interest</u>	<u>Principal</u>	<u>12/31/19</u>
<u>Fund Balance Allocation</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Grant Revenue</u>	<u>Revenue</u>	<u>Repayments</u>	<u>Cash</u>
						<u>Balances</u>
Capital Facilities Expend (30%)	17,582,161	(15,121,090)	50,000	-	-	2,511,071
Grant Expenditures (35%)	20,512,522	(16,921,259)	-	-	-	3,591,263
Other Agency Loans (35%)	20,512,522	(19,172,346)	-	-	-	1,340,176
Loan Interest & Repayments	-	-	-	993,981	7,414,035	8,408,016
Total	58,607,205	(51,214,695)	50,000	993,981	7,414,035	15,850,526

PROJECTED CASH BALANCE THROUGH 12/31/2020 (including unbudgeted commitments)

	<u>1/1/2020</u>		<u>2020</u>			<u>2020</u>	<u>12/31/2020</u>
<u>Fund Balance Allocation</u>	<u>Estimated</u>	<u>2020 Sales Tax</u>	<u>Expenditures</u>	<u>2020 Grant</u>	<u>2020 Interest</u>	<u>Principal</u>	<u>Estimated</u>
	<u>Beginning</u>	<u>Revenue</u>	<u>Including</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Repayments</u>	<u>Cash Balance</u>
	<u>Cash Balances</u>		<u>Commitments</u>				
Capital Facilities Expend (30%)	2,511,071	1,396,561	(99,284)	-	-	-	3,808,348
Grant Expenditures (35%)	3,591,263	1,629,321	(1,819,532)	-	-	-	3,401,052
Other Agency Loans (35%)	1,340,176	1,629,321	(675,692)	-	-	-	2,293,805
Loan Interest & Repayments	8,408,016	-	-	-	103,314	1,168,507	9,679,837
Total	15,850,526	4,655,203	(2,594,508)	-	103,314	1,168,507	19,183,041

**Whatcom County
Rural Sales Tax
Expenditure Detail**

NOTES

Cost Center	Description	Type of Activity	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Budget 2020	Unbudgeted Commitments	Total
332100	Courthouse Exterior	Capital Fac	80,607.00	38,342.74	-	752,621.00	-	1,510,475.00	-	-	2,382,045.74
332100	State Street Bldg Acq & Improve.	Capital Fac	-	400,000.00	-	-	-	-	-	-	1,650,000.00
332100	CH Improvements	Capital Fac	-	91,000.00	-	251,691.00	-	-	-	-	342,691.00
332100	Girard Street PB	Capital Fac	-	511,000.00	-	-	-	-	-	-	511,000.00
332100	Trf to fund Radio Mgr FTE	Capital Fac	-	-	-	-	-	-	65,758.00	-	65,758.00
332120	Construction Management	Capital Fac	7,587.74	11,407.89	13,466.01	6,915.47	8,473.53	33,486.00	33,526.00	-	692,481.77
332200	CH Remodel - 2nd Floor	Capital Fac	-	-	-	-	-	-	-	-	64,920.00
332201	Glacier Restrooms	Capital Fac	-	-	-	-	-	-	-	-	19,627.74
332203	Hannegan Rd Signalization	Capital Fac	-	-	-	-	-	-	-	-	1,500,000.00
332204	Williamson Way	Capital Fac	-	-	-	-	-	-	-	-	125,493.50
332206	Civic Center Eval & Remodel	Capital Fac	-	-	-	-	-	-	-	-	2,379,487.91
332207	Data Center Generator	Capital Fac	21,767.60	-	-	-	-	-	-	-	207,949.09
332214	Council Chambers Improvements	Capital Fac	-	-	-	-	56,993.81	-	-	-	56,993.81
332219	POB - ED Consortium	Capital Fac	-	-	-	-	-	-	-	-	100,000.00
332220	Fiber Optic Cable	Capital Fac	-	-	-	-	-	-	-	-	62,756.00
332235	Interim Jail Work Center	Capital Fac	-	-	-	-	-	-	-	-	1,654,000.16
332245	One Stop Shop	Capital Fac	-	-	-	-	-	-	-	-	388,051.02
332247	SBDC/Ctr for Econ Vitalty	Capital Fac	-	-	-	-	-	-	-	-	130,800.00
332255	Kendall Comm Ctr/ E. Whatcom Reg	Capital Fac	46,468.00	63,000.00	-	-	-	-	-	-	1,993,811.00
332300	Masters Facilities Planning	Capital Fac	-	-	-	-	-	-	-	-	359,445.49
332400	Jail Controls	Capital Fac	-	-	-	-	-	-	-	-	52,629.78
332401/402	CH Rotunda/2nd Fl Roof Replacement	Capital Fac	-	-	-	-	-	-	-	-	178,164.78
332404	CH 1st Floor Carpet Replacement	Capital Fac	-	-	-	-	-	-	-	-	6,459.47
332405	CH Domestic Hotwater Heater	Capital Fac	-	-	-	-	-	-	-	-	36,490.56
332406	NWEC - Innovation Resource Ctr	Capital Fac	-	-	-	-	-	-	-	-	71,317.20
3320519001	Forest St Improvements	Capital Fac	-	-	-	-	-	99,000.00	-	-	99,000.00
3320519002	Champion Str Parking Lot	Capital Fac	-	-	-	-	-	89,000.00	-	-	89,000.00
Total Capital Facilities			156,430.34	1,114,750.63	13,466.01	1,011,227.47	65,467.34	1,731,961.00	99,284.00	-	15,220,374.02
332100	PUD Fiber Optics Plan	Grant	-	-	-	-	-	-	-	-	162,283.41
332100	Economic Develop Strat Plan	Grant	-	-	-	-	-	-	-	-	90,000.00
332100	Trf to Public Safety Radio Fund	Grant	-	-	-	-	-	515,000.00	-	-	515,000.00
332205	EDI Grant-WSU	Grant	-	-	-	-	-	-	-	-	300,000.00
332210	Ferndale EDI Centennial Riverfront	Grant	-	-	-	-	-	-	-	-	504,900.00
332213	Ferndale Affordable Housing	Grant	1,000.00	8,000.00	500.00	500.00	1,000.00	-	-	1,500.00	25,000.00
332215	Bowen Field Expansion Project	Grant	-	-	-	-	-	-	-	-	175,000.00
332216	West Lynden Infrastructure Imp.	Grant	-	-	-	-	-	-	-	-	970,952.00
332217	West Illinois/ Timpson Way	Grant	-	-	-	-	-	-	-	-	350,000.00
332218	POB Index Industries	Grant	-	-	-	-	-	-	-	-	200,000.00
332219	POB-ED Consortium	Grant	108,257.80	117,742.28	121,369.50	117,812.52	443,700.00	710,800.00	447,300.00	620,732.00	3,011,006.15
332219	WCOG - Update CEDS List	Grant	-	12,500.00	-	-	-	-	-	-	12,500.00
332222	Everson - Mission Rd Improvements	Grant	-	-	-	-	-	-	-	-	249,675.00
332225	Blaine Boardwalk	Grant	-	-	-	-	-	-	-	-	436,667.00
332226	Nooksack Water Treatment Upgrade	Grant	-	320,000.00	-	-	-	-	-	-	320,000.00
332230	EDI Program Admin-ED	Grant	-	-	-	-	-	-	-	-	213,000.00
332231	BTC NW Center for Fisheries	Grant	-	-	-	-	-	-	-	-	400,000.00

**Rural Sales Tax
Expenditure Detail**

Cost Center	Description	Type of Activity	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Budget 2020	Unbudgeted Commitments	Total
332235	Interium Jail Work Center	Grant	-	-	-	-	-	-	-	-	1,356,000.00
332238	POB - Walsh Marine Bldg	Grant	-	-	-	-	-	83,333.00	-	-	83,333.00
332241	NW Economic Cnl-Business Dvlp	Grant	-	-	-	-	-	-	-	-	83,682.80
332250	City of Sumas - Haul Road	Grant	-	-	-	-	-	-	-	-	225,000.00
332255	Kendall Comm Ctr/ E, Whatcom Reg	Grant	-	-	-	-	-	-	-	-	372,792.00
332232	COB W Bakerview Overpass	Grant	-	-	-	-	-	-	-	-	300,000.00
332901	Pt Roberts Medical Clinic	Grant	-	-	-	-	-	-	-	-	25,000.00
3320401	Market Depot Bham Grant	Grant	-	-	-	-	-	-	-	-	214,000.00
3320402	Delta Line Rd Vista	Grant	-	-	-	-	-	-	-	-	170,000.00
332100	Birch Bay Dr & Pedestrian Facility	Grant	-	-	-	500,000.00	-	-	-	-	500,000.00
332227	City of Lynden - Water Treatment	Grant	-	2,000,000.00	-	-	-	-	-	-	2,000,000.00
332229	COB Waterfront Project	Grant	-	-	-	-	1,100,000.00	-	-	-	1,100,000.00
332228	COB-Regional Stormwater Facility	Grant	-	825,000.00	-	-	-	-	-	-	825,000.00
332237	Grandview/North Gate Water Pipeline	Grant	-	-	-	-	-	800,000.00	-	-	800,000.00
Unbudgeted	POB Rural Broadband	Grant	-	-	-	-	-	-	-	750,000.00	750,000.00
332233	POB - C Street Terminal	Grant	-	-	1,000,000.00	-	-	-	-	-	1,000,000.00
332234	POB - All American Marine	Grant	-	-	1,000,000.00	-	-	-	-	-	1,000,000.00
Total Grant			109,257.80	3,283,242.28	2,121,869.50	618,312.52	1,544,700.00	2,109,133.00	447,300.00	1,372,232.00	18,740,791.36
332202	Port of Bellingham	Loan	-	-	-	-	-	-	-	-	500,000.00
332210	Ferndale-EDI Centennial Riverfront	Loan	-	-	-	-	-	-	-	-	1,206,458.00
332213	Ferndale Affordable Housing	Loan	49,341.70	242,229.10	96,143.60	253,209.61	142,800.00	270,000.00	-	205,692.36	1,700,000.00
332215	Sumas-Bowen Field	Loan	-	-	-	-	-	-	-	-	175,000.00
332216	West Lynden Infrastructure Imp.	Loan	-	-	-	-	-	-	-	-	1,941,905.00
332218	POB Index Industries	Loan	-	-	-	-	-	-	-	-	500,000.00
332222	Everson - Mission Rd Improvements	Loan	-	-	-	-	-	-	-	-	249,675.00
332224	Nooksack Valley School District	Loan	-	-	-	-	-	-	-	-	600,000.00
332225	Blaine Boardwalk	Loan	-	-	-	-	-	-	-	-	873,333.00
332226	Nooksack Water Treatment Upgrade	Loan	-	640,000.00	-	-	-	-	-	-	640,000.00
332238	POB - Walsh Marine Bldg	Loan	-	-	-	-	-	166,667.00	-	-	166,667.00
332232	COB W Bakerview Overpass	Loan	-	-	-	-	-	-	-	-	350,000.00
332227	City of Lynden - Water Treatment	Loan	-	4,000,000.00	-	-	-	-	-	-	4,000,000.00
332228	COB-Regional Stormwater Facility	Loan	-	1,675,000.00	-	-	-	-	-	-	1,675,000.00
332236	NW WA Fair Ag Center	Loan	-	-	-	-	-	-	-	470,000.00	470,000.00
332237	Grandview/North Gate Water Pipeline	Loan	-	-	-	-	-	800,000.00	-	-	800,000.00
332233	POB - C Street Terminal	Loan	-	-	-	2,000,000.00	-	-	-	-	2,000,000.00
332234	POB - All American Marine	Loan	-	-	2,000,000.00	-	-	-	-	-	2,000,000.00
Total Loan			49,341.70	6,557,229.10	2,096,143.60	2,253,209.61	142,800.00	1,236,667.00	-	675,692.36	19,848,038.00
Total			315,029.84	10,955,222.01	4,231,479.11	3,882,749.60	1,752,967.34	5,077,761.00	546,584.00	2,047,924.36	53,809,203.38

NOTES

Continuing Appropriation

Budget lapsed at 12/31/18
Continuing Appropriation

53,809,203.38

ck total

Notes:

Does not include CIP items: NW Annex move tenant improvements \$260k, additional State St improvement projections of \$5.6 million, additional Public Safety Radio System projections of \$3.6 million