



Whatcom County

COUNTY COURTHOUSE
311 Grand Avenue, Ste #105
Bellingham, WA 98225-4038
(360) 778-5010

Agenda Bill Master Report

File Number: AB2020-165

File ID:	AB2020-165	Version:	1	Status:	Adopted
File Created:	04/01/2020	Entered by:	THelms@co.whatcom.wa.us		
Department:	County Executive's Office	File Type:	Ordinance		
Assigned to:	Council (Special)	Final Action:	04/03/2020		
Agenda Date:	04/03/2020	Enactment #:	ORD 2020-015		

Primary Contact Email: t Schroed@co.whatcom.wa.us

TITLE FOR AGENDA ITEM:

Emergency Ordinance authorizing an interfund loan to finance cash flow for COVID-19 emergency response

SUMMARY STATEMENT OR LEGAL NOTICE LANGUAGE:

Request authorization for the Whatcom County Treasurer to make an interfund loan from the Public Utilities Improvement Fund for cash flow purposes in the amount of \$1,000,000

HISTORY OF LEGISLATIVE FILE

Date:	Acting Body:	Action:	Sent To:
04/03/2020	Council (Special)	ADOPTED	
		Aye: 7	Browne, Buchanan, Byrd, Donovan, Frazey, Elenbaas, and Kershner
		Nay: 0	
		Absent: 0	

Attachments: Emergency Ordinance, Information from the Administration for 4.3.2020.pdf

PROPOSED BY: Executive
INTRODUCTION DATE: 3/24/2020

ORDINANCE NO. 2020-015

**AN ORDINANCE AUTHORIZING AN INTERFUND LOAN TO FINANCE CASH FLOW
FOR COVID-19 EMERGENCY RESPONSE
(EMERGENCY ORDINANCE)**

WHEREAS, the County Executive has issued a Proclamation of Emergency to combat the spread of the COVID-19 virus; and,

WHEREAS, Whatcom County Code chapter 2.02.135 provides for an emergency ordinance to become immediately effective when approved by two thirds vote of the County Council and signature of the County Executive; and,

WHEREAS, the County is establishing a COVID-19 Emergency Response Fund to track restricted and committed revenues in response to the coronavirus outbreak; and,

WHEREAS, adequate cash flow is needed to fund this response due to the processing time required to receive expected local, state, and federal FEMA assistance and reimbursements; and,

WHEREAS, the Public Utilities Improvement Fund (EDI Fund) is an appropriate source to provide a temporary cash flow loan to be used for expanded COVID-19 response; and,

FINDINGS: The spread of the COVID-19 virus presents a continuing threat to the health and safety of the citizens of Whatcom County. The County needs temporary cash flow assistance to effectively respond to this crisis,

NOW, THEREFORE, BE IT ORDAINED by the Whatcom County Council: The Whatcom County Treasurer is hereby authorized to make an interfund loan from the Public Utilities Improvement Fund to the COVID-19 Emergency Response Fund for cash flow purposes. The loan shall not exceed \$1,000,000 and shall be for a term not exceeding eighteen months. One-half percent interest shall be charged on the loan.

ADOPTED this 3rd day of April, 2020.

ATTEST


Dana Brown-Davis, Council Clerk

APPROVED AS TO FORM:


Civil Deputy Prosecutor

WHATCOM COUNTY COUNCIL
WHATCOM COUNTY, WASHINGTON


Barry Buchanan, Chair of Council

Approved () Denied


Satpal Sidhu, County Executive

Date: 4/3/2020